

**Financial Report - Balance Sheet (Summary)**  
**Foxborough Regional Charter School**  
For 11/30/2021

	11/30/2021	6/30/2021	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash - operations	9,738,930.28	12,528,627.38	(2,789,697.10)
Cash - debt service reserve	2,706,619.79	3,191,671.04	(485,051.25)
Accounts Receivable:			
Intergovernmental	0.00	222,910.59	(222,910.59)
Other	130,914.41	(337.01)	131,251.42
Prepaid Expenses	287.76	0.00	287.76
<b>Total Current Assets</b>	<b>12,576,752.24</b>	<b>15,942,872.00</b>	<b>(3,366,119.76)</b>
<b>Capital Assets</b>			
Land/Building Improvements	47,057,058.84	47,057,058.84	0.00
Furniture, equipment and software	5,148,049.76	5,148,049.76	0.00
Less: accumulated depreciation	(14,788,426.43)	(13,803,270.21)	(985,156.22)
<b>Total investment in capital assets</b>	<b>37,416,682.17</b>	<b>38,401,838.39</b>	<b>(985,156.22)</b>
Loss on defeasance (2017 bonds)	3,615,614.47	3,615,614.47	0.00
<b>TOTAL ASSETS</b>	<b>53,609,048.88</b>	<b>57,960,324.86</b>	<b>(4,351,275.98)</b>
<b>LIABILITIES AND NET ASSETS</b>			
Accounts Payable	840,626.14	542,833.90	297,792.24
Accrued expenses	86,634.34	725,155.91	(638,521.57)
Accrued compensation	144,608.48	1,460,225.74	(1,315,617.26)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	42,396.78	105,507.64	(63,110.86)
<b>Total current liabilities</b>	<b>1,114,265.74</b>	<b>2,833,723.19</b>	<b>(1,719,457.45)</b>
BONDS PAYABLE 2017B	24,225,000.00	24,225,000.00	0.00
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
<b>Total bonds payable</b>	<b>26,400,370.80</b>	<b>26,400,370.80</b>	<b>0.00</b>
LOAN PAYABLE EASTERN BANK	4,238,224.62	9,379,998.72	(5,141,774.10)
<b>Total loans payable (Eastern)</b>	<b>4,238,224.62</b>	<b>9,379,998.72</b>	<b>(5,141,774.10)</b>
<b>Total liabilities</b>	<b>31,752,861.16</b>	<b>38,614,092.71</b>	<b>(6,861,231.55)</b>
<b>Net Assets</b>			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Restricted - Self Insured Dental	120,597.63	120,597.63	0.00
Unrestricted	14,060,628.52	12,087,916.54	1,972,711.98
Net income	2,509,955.57	1,972,711.98	537,243.59
<b>Total net assets</b>	<b>21,856,187.72</b>	<b>19,346,232.15</b>	<b>2,509,955.57</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>53,609,048.88</b>	<b>57,960,324.86</b>	<b>(4,351,275.98)</b>