

October 31, 2021 - Financial Report - Budget to Actual (Comparative Summary)

	<u>All</u> <u>Current Year</u>				<u>Prior Year</u>			
	<u>Budget</u> <u>FY2022</u>	<u>YTD Actual</u> <u>10/31/21</u>	<u>Budget -</u> <u>Actual</u>	<u>Current Year</u> <u>% of Budget</u>	<u>Budget</u> <u>FY2021</u>	<u>YTD Actual</u> <u>10/31/20</u>	<u>Budget -</u> <u>Actual</u>	<u>Prior Year</u> <u>% of Budget</u>
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUES								
Per Pupil Tuition	24,790,000.00	8,783,316.00	(16,006,684.00)	(35.43)	24,024,968.00	7,926,464.00	(16,098,504.00)	(32.99)
Federal Grants/Reimbursements	3,130,664.00	452,217.26	(2,678,446.74)	(14.44)	1,620,464.00	143,540.00	(1,476,924.00)	(8.86)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	79,250.00	0.00	(79,250.00)	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	156,701.77	(129,298.23)	(54.79)	406,984.00	24,326.48	(382,657.52)	(5.98)
Extended Day Program	0.00	(10.00)	(10.00)	0.00	193,334.00	16,570.51	(176,763.49)	(8.57)
Transportation Program	861,750.00	423,377.22	(438,372.78)	(49.13)	745,000.00	129,687.01	(615,312.99)	(17.41)
Building Rental Revenue	69,615.00	10,000.00	(59,615.00)	(14.36)	67,000.00	0.00	(67,000.00)	0.00
Other Revenues	82,000.00	41,867.98	(40,132.02)	(51.06)	189,500.00	14,891.16	(174,608.84)	(7.86)
Total Revenues	29,220,029.00	9,867,470.23	(19,352,558.77)	(33.77)	27,326,500.00	8,255,479.16	(19,071,020.84)	(30.21)
EXPENSES								
Personnel	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration & Finance	1,106,923.00	301,875.70	805,047.30	27.27	891,297.00	287,859.24	603,437.76	32.30
Teaching & Learning	10,732,968.00	2,247,309.79	8,485,658.21	20.94	10,400,558.00	2,175,049.25	8,225,508.75	20.91
Student Activities	1,727,468.00	348,286.23	1,379,181.77	20.16	1,736,826.00	311,272.52	1,425,553.48	17.92
Operations	922,575.00	260,492.36	662,082.64	28.24	901,290.00	293,454.80	607,835.20	32.56
Grants	1,539,241.00	376,860.47	1,162,380.53	24.48	586,076.00	125,340.58	460,735.42	21.39
Subtotal Personnel	<u>16,029,175.00</u>	<u>3,534,824.55</u>	<u>12,494,350.45</u>	<u>22.05</u>	<u>14,516,047.00</u>	<u>3,192,976.39</u>	<u>11,323,070.61</u>	<u>22.00</u>
Operating Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administration & Finance	567,400.00	171,576.81	395,823.19	30.24	552,446.00	184,309.70	368,136.30	33.36
Teaching & Learning	471,800.00	104,965.28	366,834.72	22.25	502,197.00	76,199.60	425,997.40	15.17
Student Activities	2,405,800.00	348,895.86	2,056,904.14	14.50	1,927,570.00	372,038.67	1,555,531.33	19.30
Operations	2,004,120.00	741,307.23	1,262,812.77	36.99	2,075,775.00	585,156.23	1,490,618.77	28.19
Employee Benefits	2,336,000.00	524,309.23	1,811,690.77	22.44	2,594,169.00	605,961.40	1,988,207.60	23.36
Grants	1,561,423.00	289,938.27	1,271,484.73	18.57	1,119,596.00	536,010.26	583,585.74	47.88
Subtotal Operating Costs	<u>9,346,543.00</u>	<u>2,180,992.68</u>	<u>7,165,550.32</u>	<u>23.33</u>	<u>8,771,753.00</u>	<u>2,359,675.86</u>	<u>6,412,077.14</u>	<u>26.90</u>
Total Expenses	25,375,718.00	5,715,817.23	19,659,900.77	22.52	23,287,800.00	5,552,652.25	17,735,147.75	23.84
NET BUDGET FROM OPERATIONS	3,844,311.00	4,151,653.00	307,342.00	(107.99)	4,038,700.00	2,702,826.91	(1,335,873.09)	(66.92)
Capital Outlay	612,995.00	170,318.07	442,676.93	27.78	970,000.00	303,250.49	666,749.51	31.26
Debt Service	2,471,691.00	780,417.29	1,691,273.71	31.57	2,482,272.00	108,859.42	2,373,412.58	4.39
Depreciation	0.00	788,959.92	(788,959.92)	0.00	0.00	747,653.83	(747,653.83)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(425,000.00)	0.00	(425,000.00)	0.00
NET BUDGET RESERVED	759,625.00	2,411,957.72	1,652,332.72	(317.52)	1,011,428.00	1,543,063.17	531,635.17	(152.56)