

October 31, 2021 - Financial Report - Balance Sheet (Summary)

All

| | <u>10/31/2021</u> | <u>6/30/2021</u> | <u>Change</u> |
|---|-----------------------------|-----------------------------|-----------------------|
| ASSETS | 0.00 | 0.00 | 0.00 |
| Current Assets | 0.00 | 0.00 | 0.00 |
| Cash - operations | 9,489,795.99 | 12,528,627.38 | (3,038,831.39) |
| Cash - debt service reserve | 2,412,790.02 | 3,191,671.04 | (778,881.02) |
| Accounts Receivable: | 0.00 | 0.00 | 0.00 |
| Intergovernmental | 0.00 | 222,910.59 | (222,910.59) |
| Other | 39,887.81 | (337.01) | 40,224.82 |
| Prepaid Expenses | 575.52 | 0.00 | 575.52 |
| Total Current Assets | 11,943,049.34 | 15,942,872.00 | (3,999,822.66) |
| Capital Assets | 0.00 | 0.00 | 0.00 |
| Land/Building Improvements | 47,057,058.84 | 47,057,058.84 | 0.00 |
| Furniture, equipment and software | 5,148,049.76 | 5,148,049.76 | 0.00 |
| Less: accumulated depreciation | (14,592,230.13) | (13,803,270.21) | (788,959.92) |
| Total investment in capital assets | <u>37,612,878.47</u> | <u>38,401,838.39</u> | (788,959.92) |
| Loss on defeasance (2017 bonds) | 3,615,614.47 | 3,615,614.47 | 0.00 |
| TOTAL ASSETS | <u>53,171,542.28</u> | <u>57,960,324.86</u> | (4,788,782.58) |
| LIABILITIES AND NET ASSETS | 0.00 | 0.00 | 0.00 |
| Accounts Payable | 344,473.79 | 542,833.90 | (198,360.11) |
| Accrued expenses | 99,471.75 | 725,155.91 | (625,684.16) |
| Accrued compensation | 249,897.24 | 1,460,225.74 | (1,210,328.50) |
| Bonds payable - US Bank | 0.00 | 0.00 | 0.00 |
| Deferred income | 42,396.78 | 105,507.64 | (63,110.86) |
| Total current liabilities | 736,239.56 | 2,833,723.19 | (2,097,483.63) |
| BONDS PAYABLE 2017B | 24225000 | 24225000 | 0.00 |
| BOND PREMIUM 2017B | 2175370.8 | 2175370.8 | 0.00 |
| Total bonds payable | <u>26,400,370.80</u> | <u>26,400,370.80</u> | 0.00 |
| LOAN PAYABLE EASTERN BANK | 4276742.05 | 9379998.72 | (5,103,256.67) |
| Total loans payable (Eastern) | <u>4,276,742.05</u> | <u>9,379,998.72</u> | (5,103,256.67) |
| Total liabilities | 31,413,352.41 | 38,614,092.71 | (7,200,740.30) |
| Net Assets | 0.00 | 0.00 | 0.00 |
| Investment in capital assets | 0.00 | 0.00 | 0.00 |
| Restricted - Board Capital | 5,165,006.00 | 5,165,006.00 | 0.00 |
| Restricted - Self Insured Dental | 120,597.63 | 120,597.63 | 0.00 |
| Unrestricted | 14,060,628.52 | 12,087,916.54 | 1,972,711.98 |
| Net income | 2,411,957.72 | 1,972,711.98 | 439,245.74 |
| Total net assets | 21,758,189.87 | 19,346,232.15 | 2,411,957.72 |
| TOTAL LIABILITIES AND NET ASSETS | <u>53,171,542.28</u> | <u>57,960,324.86</u> | (4,788,782.58) |