

Urban Montessori Charter School Board Meeting Update

BRYCE FLEMING

OCTOBER 28, 2021



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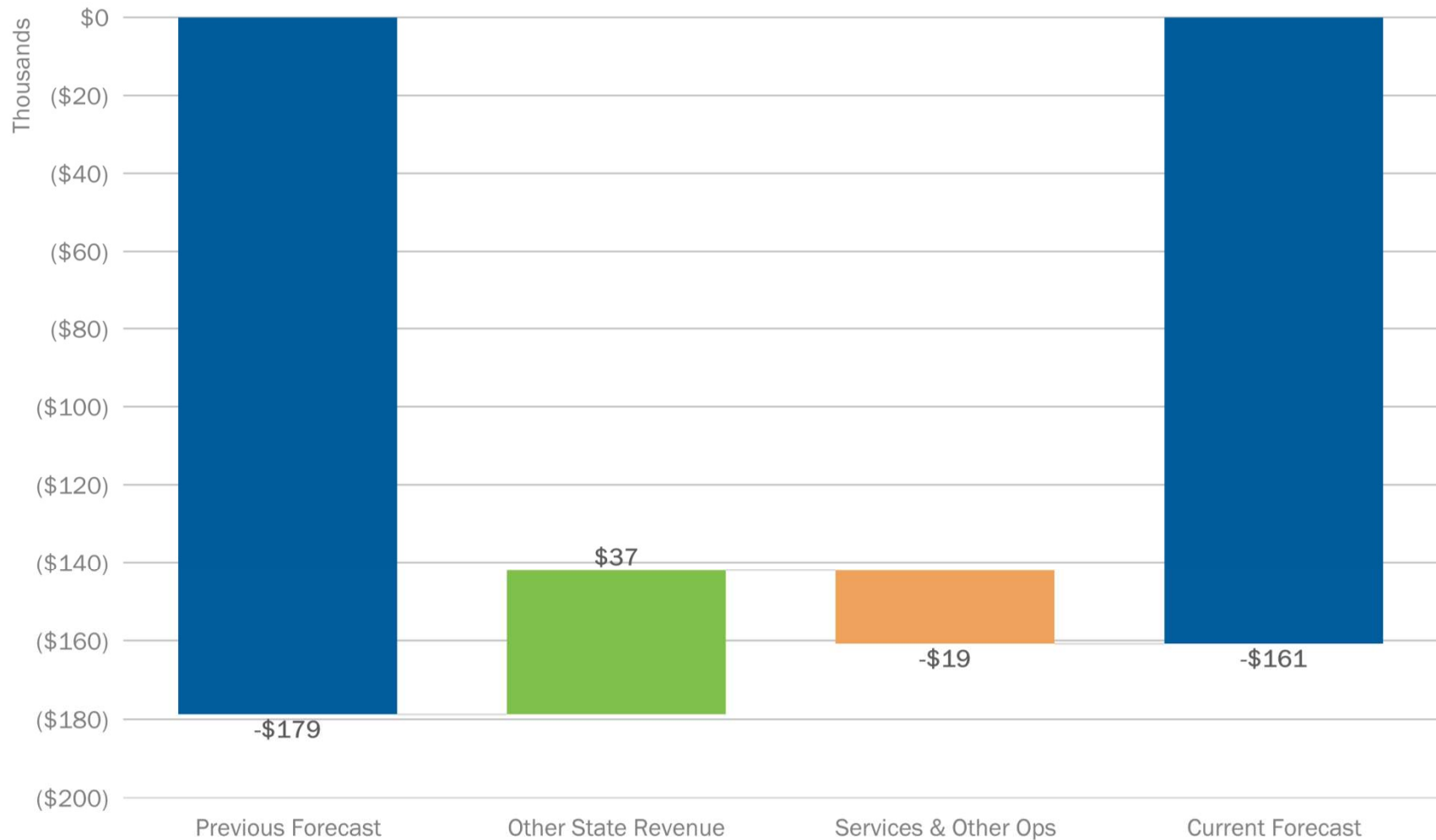
2021-22 Financial Update



2021-22 Forecast Update



Slight increase in operating income from addition Special Ed. funding



2021-22 Forecast Update



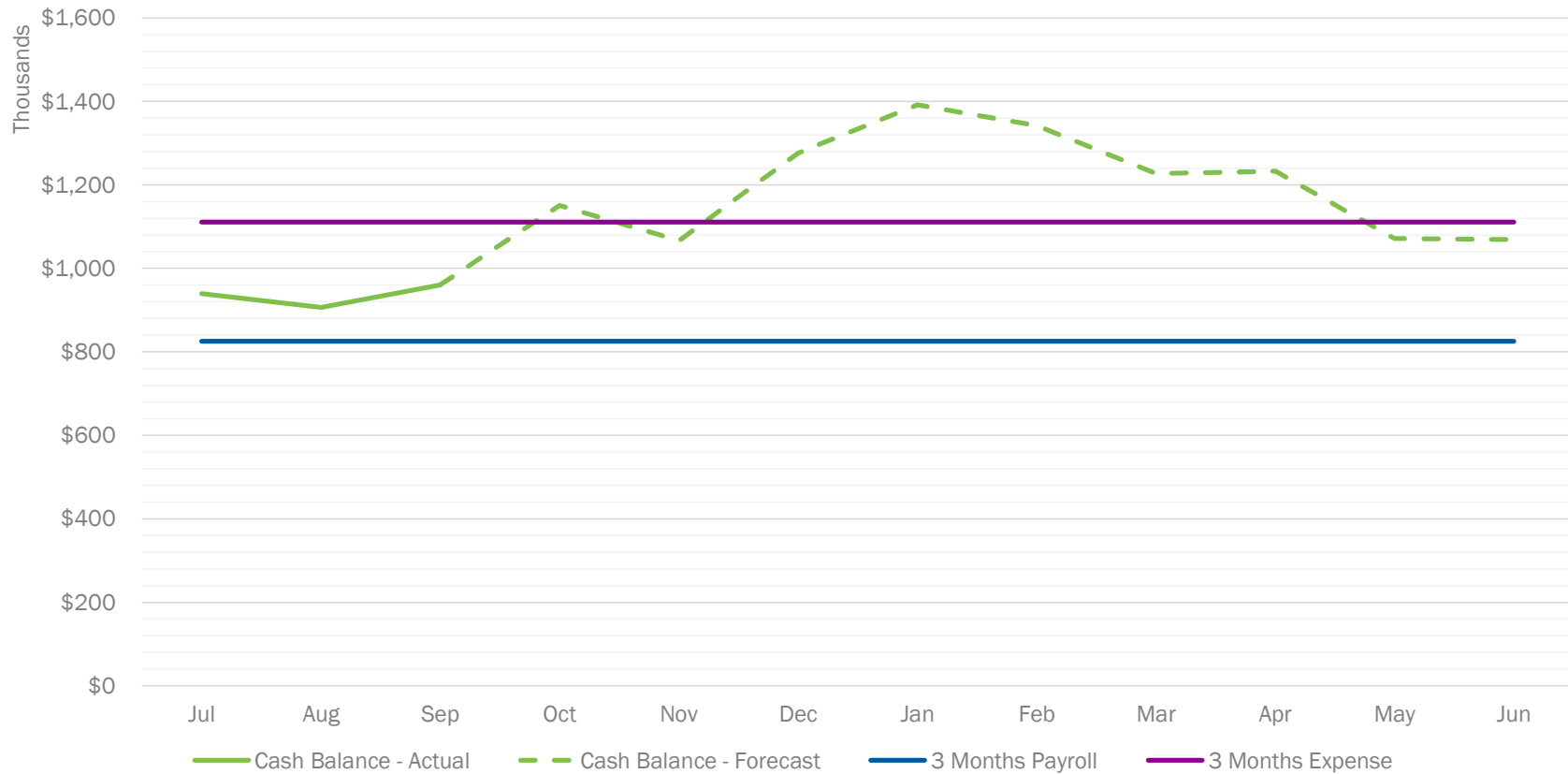
Updated projections leave fund balance around 28%

		2021-22	2021-22	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	3,084,096	3,084,096	-
	Federal Revenue	287,546	287,546	-
	Other State Revenues	626,792	663,523	36,731
	Local Revenues	62,659	62,659	-
	Fundraising and Grants	184,000	184,000	-
	Total Revenue	4,245,093	4,281,824	36,731
Expenses	Compensation and Benefits	3,302,482	3,302,482	0
	Books and Supplies	169,625	169,625	-
	Services and Other Operating	942,792	961,567	(18,775)
	Depreciation	8,986	8,986	-
	Other Outflows	-	-	-
	Total Expenses	4,423,885	4,442,660	(18,775)
	Operating Income	(178,792)	(160,836)	17,956
	Beginning Balance (Audited)	1,422,465	1,422,465	-
	Operating Income	(178,792)	(160,836)	17,956
	Ending Fund Balance (incl. Depreciation)	1,243,673	1,261,629	17,956
	Ending Fund Balance as % of Expenses	28.1%	28.4%	0.3%

2021-22 Monthly Cash Balance



Cash balance above three months of expense for most of the year



Future Next Steps



Several potential avenues for improvement moving forward

- **Enrollment/ADA Remedies**
 - Increase enrollment (waitlists, recruiting)
 - Increase ADA (in-person and independent study)
 - Attendance percentage
 - State relief (additional ADA funding, hold harmless provisions, etc.)
- **Additional Revenue Remedies**
 - Reallocate more ESSER funds to 21-22 (already moved \$70K)
 - State relief (additional one-time funds)
 - Expanded Learning Opportunity Program and Pre-K Planning could help forecast, still waiting for details around compliance
 - **Additional Fundraising**
 - Readathon beat projection by \$5-10K
- **Expense Remedies**
 - Detailed line-item review of budget for potential savings

State Funding Updates

edtec 



Expanded Learning Opportunities



\$1.75B for classroom based TK-6 UP

\$672 per UP for LEAs under 80%

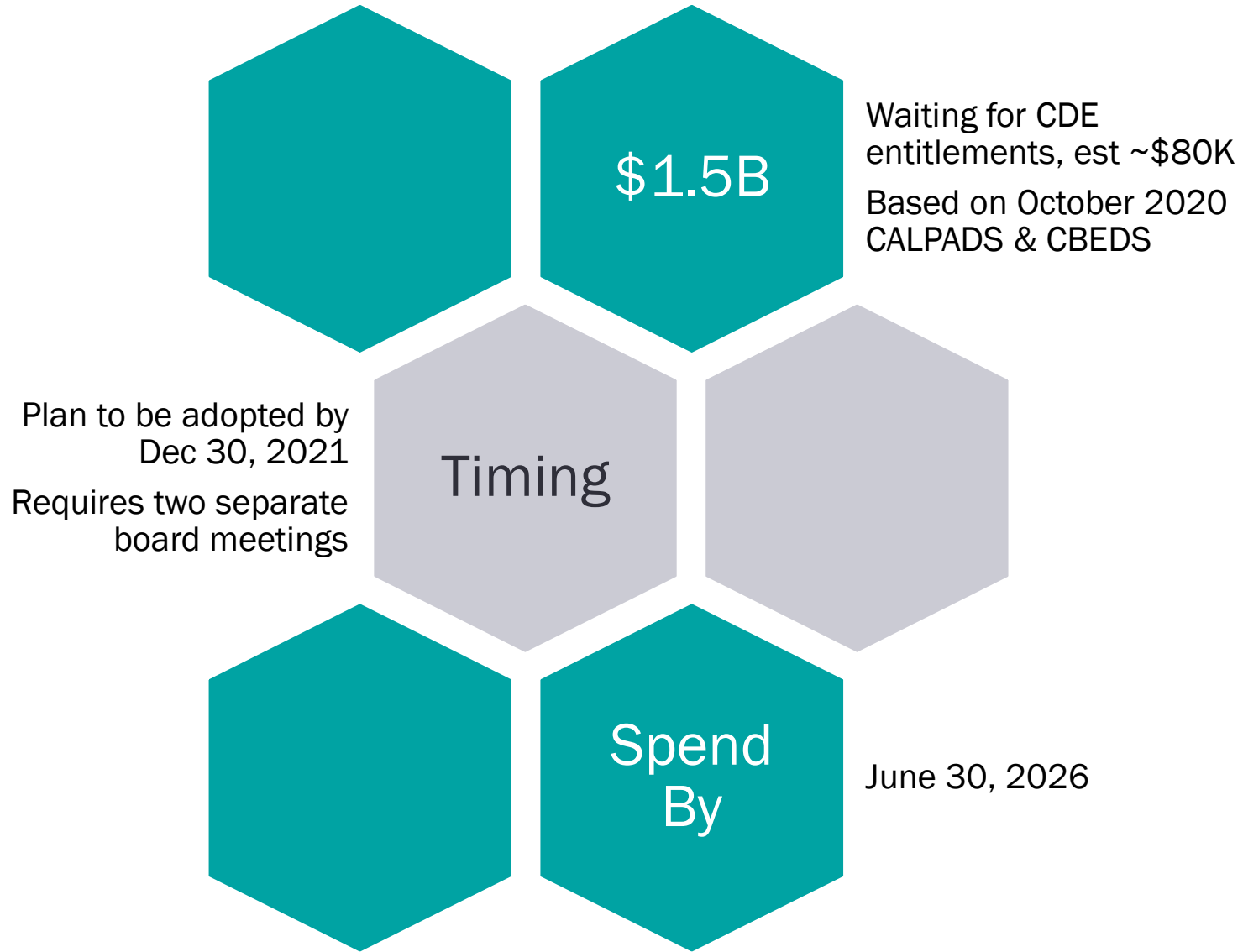
UMCS Preliminary Entitlement of \$91K

For 21-22, develop/implement program or roll over funds

For 22-23, offer to all students, provide to all who request

Funds received this year must be spent by June 30, 2023

Educator Effectiveness



Pre-K Planning & Implementation



UMCS likely to receive ~\$55K for TK expansion planning, spend by FY 24

Base

- CALPADS 20-21
Fall 1
- Enrollment
 - \$25k: 1-23
 - \$50k: 24-99
 - \$100k: 100+

Enrollment

- CALPADS 19-20
Fall 1

Success

- CALPADS 19-20
Fall 1
- UPP as of P2

Plans Due Throughout 2021-22



All plans except for El Dorado Learning Loss funds require board approval

