

# North Oakland Community Charter School

## Multi-Year Forecast

Revised 6/10/21



	2020-21	2021-22	2022-23	2023-24
	Prior Year	Budget	Forecast	Forecast
<b>Assumptions</b>				
LCFF COLA	n/a	5.07%	2.48%	3.11%
Non-LCFF Revenue COLA	n/a	n/a	0.00%	0.00%
Expense COLA	n/a	2.00%	2.00%	2.00%
Enrollment		178.00	184.00	192.00
Average Daily Attendance	172.66	167.32	172.96	180.48
<b>Revenues</b>				
<b>State Aid - Revenue Limit</b>				
8011 LCFF State Aid	\$ 778,285	\$ 857,095	\$ 932,758	\$ 1,089,760
8012 Education Protection Account	326,782	327,244	338,274	352,982
8096 In Lieu of Property Taxes	490,862	475,681	491,715	513,094
	<u>1,595,929</u>	<u>1,660,019</u>	<u>1,762,747</u>	<u>1,955,835</u>
<b>Federal Revenue</b>				
8181 Special Education - Entitlement	23,375	20,915	21,620	22,560
8220 Federal Child Nutrition	231	25,590	26,452	27,602
8290 Title I, Part A - Basic Low Income	38,767	38,767	40,074	41,816
8291 Title II, Part A - Teacher Quality	6,337	6,337	6,337	6,337
8296 Other Federal Revenue - ESSER I + ESSER II (21/22)	326,317	181,441	233,160	84,387
	<u>395,027</u>	<u>273,049</u>	<u>327,643</u>	<u>182,702</u>
<b>Other State Revenue</b>				
8311 State Special Education	103,974	104,844	108,378	113,091
8520 Child Nutrition	14	2,422	2,504	2,613
8545 School Facilities (SB740)	188,182	182,362	188,509	196,705
8550 Mandated Cost	2,911	2,911	2,821	2,916
8560 State Lottery	34,359	33,297	34,419	35,916
8598 Prior Year Revenue	936	-	-	-
8599 Other State Revenue - Expanded Learning Opportunities (21/22)	16,943	156,803	-	-
	<u>347,319</u>	<u>482,639</u>	<u>336,631</u>	<u>351,240</u>
<b>Other Local Revenue</b>				
8689 Other Fees and Contracts	-	90,000	60,000	62,609
8699 School Fundraising	58,000	75,000	75,000	75,000
8980 Contributions, Unrestricted	182,477	160,000	160,000	160,000
8990 Contributions, Restricted	1,636	-	-	-
	<u>242,113</u>	<u>325,000</u>	<u>295,000</u>	<u>297,609</u>
<b>Total Revenue</b>	<b>\$ 2,580,387</b>	<b>\$ 2,740,708</b>	<b>\$ 2,722,021</b>	<b>\$ 2,787,386</b>

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<b>Expenses</b>				
<b>Certificated Salaries</b>				
1100 Teachers' Salaries	525,093	610,531	622,741	635,196
1175 Teachers' Extra Duty/Stipends	300	25,000	-	-
1200 Pupil Support Salaries	-	55,000	56,100	57,222
1300 Administrators' Salaries	119,500	120,000	122,400	124,848
	<u>644,893</u>	<u>810,531</u>	<u>801,241</u>	<u>817,266</u>
<b>Classified Salaries</b>				
2100 Instructional Salaries	167,864	195,340	199,247	203,232
2300 Classified Administrators' Salaries	54,125	124,000	126,480	129,010
2400 Clerical and Office Staff Salaries	-	43,125	43,988	44,867
2900 Other Classified Salaries	30,530	72,000	45,900	46,818
	<u>252,519</u>	<u>434,465</u>	<u>415,614</u>	<u>423,927</u>
<b>Benefits</b>				
3101 STRS	102,430	129,036	145,025	147,925
3301 OASDI	16,704	26,937	25,768	26,283
3311 Medicare	12,872	18,052	17,644	17,997
3401 Health and Welfare	60,952	86,400	88,128	89,891
3501 State Unemployment	5,665	8,211	7,854	7,854
3601 Workers' Compensation	3,240	13,695	13,385	13,653
	<u>201,863</u>	<u>282,332</u>	<u>297,805</u>	<u>303,604</u>
<b>Books and Supplies</b>				
4100 Textbooks and Core Curricula	9,700	10,000	10,544	11,222
4302 School Supplies	14,831	15,000	15,816	16,833
4305 Software	20,429	21,000	22,142	23,567
4310 Office Expense	16,187	16,000	16,870	17,956
4311 Business Meals	779	1,000	1,054	1,122
4312 School Fundraising	831	1,000	1,020	1,040
4400 Noncapitalized Equipment	16,620	41,100	16,100	17,136
4700 Food Services	286	28,012	29,535	31,435
	<u>79,662</u>	<u>133,112</u>	<u>113,081</u>	<u>120,312</u>
<b>Subagreement Services</b>				
5102 Special Education	125,000	121,100	188,522	190,992
5103 Substitute Teacher	25,500	13,000	13,707	14,589
5105 Security	6,912	7,000	7,381	7,856
5106 Other Educational Consultants	55,000	95,000	95,000	96,900
	<u>212,412</u>	<u>236,100</u>	<u>304,610</u>	<u>310,337</u>
<b>Operations and Housekeeping</b>				
5300 Dues & Memberships	2,995	3,000	3,060	3,121
5400 Insurance	38,735	38,000	38,760	39,535
5501 Utilities	20,778	28,000	28,560	29,131
5502 Janitorial Services	13,057	13,000	13,260	13,525
5900 Communications	16,888	17,000	17,340	17,687
5901 Postage and Shipping	665	1,000	1,020	1,040

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93,118	100,000	102,000	104,040

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<b>Facilities, Repairs and Other Leases</b>				
5601 Rent	349,196	351,888	351,888	351,888
5603 Equipment Leases	23,400	24,000	24,480	24,970
5605 Real/Personal Property Taxes	5,712	6,000	6,120	6,242
5610 Repairs and Maintenance	20,000	20,000	20,400	20,808
	<u>398,309</u>	<u>401,888</u>	<u>402,888</u>	<u>403,908</u>
<b>Professional/Consulting Services</b>				
5801 IT	48,171	50,000	51,000	52,020
5802 Audit & Taxes	18,296	17,500	17,850	18,207
5803 Legal	44,375	12,000	12,240	12,485
5804 Professional Development	31,778	53,000	10,000	10,643
5805 General Consulting	25,250	39,500	24,500	26,077
5806 Special Activities/Field Trips	500	1,000	1,054	1,122
5807 Bank Charges	600	600	633	673
5808 Printing	5,000	5,000	5,272	5,611
5809 Other taxes and fees	1,379	1,200	1,265	1,347
5810 Payroll Service Fee	5,300	5,000	5,272	5,611
5811 Management Fee	56,044	59,086	62,299	66,308
5812 District Oversight Fee	15,959	16,600	17,627	19,558
5813 County Fees	4,000	-	-	-
5815 Public Relations/Recruitment	14,026	10,000	10,200	10,404
	<u>270,678</u>	<u>270,486</u>	<u>219,213</u>	<u>230,067</u>
<b>Depreciation</b>				
6900 Depreciation Expense	3,544	3,544	3,544	3,544
	<u>3,544</u>	<u>3,544</u>	<u>3,544</u>	<u>3,544</u>
<b>Total Expenses</b>	<b>\$ 2,156,998</b>	<b>\$ 2,672,457</b>	<b>\$ 2,659,995</b>	<b>\$ 2,717,004</b>
<b>Surplus (Deficit)</b>	<b>\$ 423,390</b>	<b>\$ 68,251</b>	<b>\$ 62,025</b>	<b>\$ 70,382</b>

Fund Balance, Beginning of Year	\$ 374,568	\$ 797,958	\$ 866,208	\$ 928,233
<b>Fund Balance, End of Year</b>	<b>\$ 797,958</b>	<b>\$ 866,208</b>	<b>\$ 928,233</b>	<b>\$ 998,615</b>
	<i>37.0%</i>	<i>32.4%</i>	<i>34.9%</i>	<i>36.8%</i>

<b>Board Designated Fund Balance</b>				
Reserve for Economic Uncertainty (10%)	\$ 163,000	\$ 267,000	\$ 265,000	\$ 271,000
Special Education Excess Costs Pool	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Facility Reserve	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Net Investment in Capital Assets	\$ 67,331	\$ 63,787	\$ 60,244	\$ 56,700
<b>Undesignated Fund Balance</b>	<b>\$ 384,958</b>	<b>\$ 349,208</b>	<b>\$ 413,233</b>	<b>\$ 477,615</b>

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	Prior Year	Budget	Forecast	Forecast
<b>Cash Flow Adjustments</b>				
Surplus (Deficit)	423,390	68,251	62,025	70,382
Cash Flows From Operating Activities				
Depreciation/Amortization	3,544	3,544	3,544	3,544
Public Funding Receivables	(519,645)	223,586	(758)	(35,946)
Grants and Contributions Rec.	450,187	-	-	-
Prepaid Expenses	(14,978)	-	-	-
Accounts Payable	(74,126)	(14,082)	185	320
Accrued Expenses	(81,977)	-	-	-
Deferred Revenue	(5,397)	-	-	-
Deferred Rent	(23,712)	-	-	-
Cash Flows From Financing Activities				
Proceeds(Payments) on Debt	(220,876)	-	-	-
Total Change in Cash	(63,590)	281,299	64,996	38,300
Cash, Beginning of Year	412,538	348,947	630,246	695,242
<b>Cash, End of Year</b>	<b>\$ 348,947</b>	<b>\$ 630,246</b>	<b>\$ 695,242</b>	<b>\$ 733,541</b>