

Financial Report - Budget to Actual (Comparative Summary)

Run: 10/07/2021 at 10:51 AM

Foxborough Regional Charter School For 9/30/2021

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	Budget FY2022	YTD Actual 9/30/21	Current Year Budget - Actual	Current Year % of Budget	Budget FY2021	YTD Actual 9/30/20	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	24,287,500.00	6,587,487.00	(17,700,013.00)	(27.12)	24,024,968.00	5,881,850.00	(18,143,118.00)	(24.48)
Federal Grants/Reimbursements	3,130,664.00	233,145.26	(2,897,518.74)	(7.45)	1,620,464.00	15,760.00	(1,604,704.00)	(0.97)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	79,250.00	0.00	(79,250.00)	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Food Service Program	286,000.00	78,932.12	(207,067.88)	(27.60)	406,984.00	24,326.28	(382,657.72)	(5.98)
Extended Day Program	0.00	(10.00)	(10.00)	0.00	193,334.00	35,634.02	(157,699.98)	(18.43)
Transportation Program	861,750.00	433,394.45	(428,355.55)	(50.29)	745,000.00	134,998.67	(610,001.33)	(18.12)
Building Rental Revenue	145,000.00	6,000.00	(139,000.00)	(4.14)	67,000.00	0.00	(67,000.00)	0.00
Other Revenues	82,000.00	33,349.89	(48,650.11)	(40.67)	189,500.00	16,769.04	(172,730.96)	(8.85)
Total Revenues	28,792,914.00	7,372,298.72	(21,420,615.28)	(25.60)	27,326,500.00	6,109,338.01	(21,217,161.99)	(22.36)
EXPENSES								
Personnel								
Administration & Finance	1,069,211.16	224,191.36	845,019.80	20.97	891,297.00	203,083.05	688,213.95	22.79
Teaching & Learning	11,877,221.84	1,530,529.04	10,346,692.80	12.89	11,393,672.00	1,505,231.57	9,888,440.43	13.21
Student Activities	653,912.00	77,405.75	576,506.25	11.84	743,712.00	64,625.33	679,086.67	8.69
Operations	922,575.00	193,273.99	729,301.01	20.95	901,290.00	213,390.92	687,899.08	23.68
Grants	1,471,962.00	287,556.76	1,184,405.24	19.54	586,076.00	85,132.65	500,943.35	14.53
Subtotal Personnel	15,994,882.00	2,312,956.90	13,681,925.10	14.46	14,516,047.00	2,071,463.52	12,444,583.48	14.27
Operating Costs								
Administration & Finance	577,400.00	142,557.40	434,842.60	24.69	552,446.00	170,371.26	382,074.74	30.84
Teaching & Learning	560,150.00	85,741.42	474,408.58	15.31	510,697.00	63,323.64	447,373.36	12.40
Student Activities	2,276,600.00	172,200.26	2,104,399.74	7.56	1,919,070.00	234,469.80	1,684,600.20	12.22
Operations	2,004,120.00	577,306.46	1,426,813.54	28.81	2,075,775.00	485,084.30	1,590,690.70	23.37
Employee Benefits	2,326,000.00	348,961.37	1,977,038.63	15.00	2,594,169.00	431,982.91	2,162,186.09	16.65
Grants	1,628,702.00	217,764.24	1,410,937.76	13.37	1,119,596.00	442,506.71	677,089.29	39.52
Subtotal Operating Costs	9,372,972.00	1,544,531.15	7,828,440.85	16.48	8,771,753.00	1,827,738.62	6,944,014.38	20.84
Total Expenses	25,367,854.00	3,857,488.05	21,510,365.95	15.21	23,287,800.00	3,899,202.14	19,388,597.86	16.74
NET BUDGET FROM OPERATIONS	3,425,060.00	3,514,810.67	89,750.67	(102.62)	4,038,700.00	2,210,135.87	(1,828,564.13)	(54.72)
Capital Outlay	547,780.00	207,765.00	340,015.00	37.93	970,000.00	276,588.39	693,411.61	28.51
Debt Service	2,471,691.00	704,601.21	1,767,089.79	28.51	2,482,272.00	82,193.29	2,400,078.71	3.31
Depreciation	0.00	592,763.73	(592,763.73)	0.00	0.00	561,241.13	(561,241.13)	0.00
Board Capital Reserve	0.00	0.00	0.00	0.00	(425,000.00)	0.00	(425,000.00)	0.00
NET BUDGET RESERVED	405,589.00	2,009,680.73	1,604,091.73	(495.50)	1,011,428.00	1,290,113.06	278,685.06	(127.55)