

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 9/30/2021

	9/30/2021	6/30/2021	Change
ASSETS			
Current Assets			
Cash - operations	14,054,060.71	12,528,627.38	1,525,433.33
Cash - debt service reserve	2,418,543.56	3,191,671.04	(773,127.48)
Accounts Receivable:			
Intergovernmental	0.00	222,910.59	(222,910.59)
Other	89,668.36	(337.01)	90,005.37
Prepaid Expenses	863.28	0.00	863.28
Total Current Assets	16,563,135.91	15,942,872.00	620,263.91
Capital Assets			
Land/Building Improvements	47,057,058.84	47,057,058.84	0.00
Furniture, equipment and software	5,148,049.76	5,148,049.76	0.00
Less: accumulated depreciation	(14,396,033.94)	(13,803,270.21)	(592,763.73)
Total investment in capital assets	37,809,074.66	38,401,838.39	(592,763.73)
Loss on defeasance (2017 bonds)	3,615,614.47	3,615,614.47	0.00
TOTAL ASSETS	57,987,825.04	57,960,324.86	27,500.18
LIABILITIES AND NET ASSETS			
Accounts Payable	632,942.57	542,833.90	90,108.67
Accrued expenses	102,124.59	725,155.91	(623,031.32)
Accrued compensation	150,982.96	1,460,225.74	(1,309,242.78)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	42,396.78	105,507.64	(63,110.86)
Total current liabilities	928,446.90	2,833,723.19	(1,905,276.29)
BONDS PAYABLE 2017B	24,225,000.00	24,225,000.00	0.00
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	26,400,370.80	26,400,370.80	0.00
LOAN PAYABLE EASTERN BANK	9,303,094.46	9,379,998.72	(76,904.26)
Total loans payable (Eastern)	9,303,094.46	9,379,998.72	(76,904.26)
Total liabilities	36,631,912.16	38,614,092.71	(1,982,180.55)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Restricted - Self Insured Dental	120,597.63	120,597.63	0.00
Unrestricted	14,060,628.52	12,087,916.54	1,972,711.98
Net income	2,009,680.73	1,972,711.98	36,968.75
Total net assets	21,355,912.88	19,346,232.15	2,009,680.73
TOTAL LIABILITIES AND NET ASSETS	57,987,825.04	57,960,324.86	27,500.18