

# Martin Luther King, Jr. Charter School of Excellence

## Balance Sheet As of August 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10002 BERKSHIRE BANK MM #52545	362,996.02
10003 BERKSHIRE BANK NEW #4186	1,690,981.14
10004 WESTFIELD BANK MM #8297	-3.65
10009 BERKSHIRE BANK CHECKING #6418	4,414.17
10011 WESTFIELD BANK CHECKING #8271	3.65
1072 Bill.com Money Out Clearing	5,636.13
14202 BERKSHIRE BANK MM SAVINGS #4020	117,475.93
14203 BERKSHIRE BANK BUSINESS MM 8884	27,785.30
<b>Total Bank Accounts</b>	<b>\$2,209,288.69</b>
Accounts Receivable	
11020 GRANTS RECEIVABLE - FEDERAL	17,283.57
12000 DUE FROM RELATED PARTIES	0.00
12001 DUE FROM FRIENDS OF MLK CHARTER	-119,305.00
<b>Total Accounts Receivable</b>	<b>\$ -102,021.43</b>
Other Current Assets	
12010 ACCRUED REVENUE	0.00
13000 PREPAID EXPENSES	10,656.44
13100 PREPAID INSURANCE	1,084.00
13120 PREPAID RENT	275,000.00
13710 COSTCO STORE CARD	0.00
<b>Total Other Current Assets</b>	<b>\$286,740.44</b>
<b>Total Current Assets</b>	<b>\$2,394,007.70</b>
Fixed Assets	
15200 BUILDING IMPROVEMENTS	250,137.50
15300 LEASEHOLD IMPROVEMENTS	557,987.94
15400 FURNITURE	401,872.95
15500 EQUIPMENT	206,366.61
15601 COMPUTERS	219,600.62
16500 ACCUMULATED DEPRECIATION	-1,063,446.19
<b>Total Fixed Assets</b>	<b>\$572,519.43</b>
<b>TOTAL ASSETS</b>	<b>\$2,966,527.13</b>

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## Balance Sheet As of August 31, 2021

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 ACCOUNTS PAYABLE - TRADE	99,989.19
<b>Total Accounts Payable</b>	<b>\$99,989.19</b>
Other Current Liabilities	
21000 ACCRUED EXPENSES	0.00
21100 ACCRUED PAYROLL	0.00
21102 ANNUAL STAFF ACCRUAL	61,832.00
21105 PAYROLL CLEARING	-238.24
21106 TAXES TO ALLOCATE	0.00
21107 MTRS	45,488.79
21108 GARNISHMENTS	0.00
21109 HEALTHCARE FSA	5,616.56
21110 ACCRUED PAYROLL TAXES	1,599.99
21115 Deferred Revenue	0.00
22600 DUE TO FRIENDS OF MLK SCHOOL	0.00
<b>Total Other Current Liabilities</b>	<b>\$114,299.10</b>
<b>Total Current Liabilities</b>	<b>\$214,288.29</b>
<b>Total Liabilities</b>	<b>\$214,288.29</b>
Equity	
30000 OPENING EQUITY	1,693,099.00
32000 RETAINED EARNINGS	758,682.53
Net Income	300,457.31
<b>Total Equity</b>	<b>\$2,752,238.84</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,966,527.13</b>