

Martin Luther King, Jr. Charter School of Excellence

Budget Overview: FY22 Budget - FY22 P&L

July 2021- June 2022

	July Actual	August Actual	August Budget	YTD Actual	Annual Budget	% to Budget
Income						
41000 REVENUE						
40000 PER PUPIL TUITION	499,830.00	499,830.00	499,680.00	999,660.00	5,996,160.00	17%
41503 GRANTS - FEDERAL	22,532.76	11,914.00	15,000.00	34,446.76	1,464,655.00	2%
STATE GRANTS				0.00		
44300 CONTRIBUTIONS IN KIND -MEALS/MTRS				0.00	300,535.00	0%
44400 CONTRIBUTIONS IN KIND TRANS				0.00	396,734.00	0%
45500 MEDICAID REIMBURSEMENT				0.00	16,000.00	0%
47000 INVESTMENT INCOME	85.11	86.37		171.48		
49000 OTHER INCOME	400.31	170.31	1,250.00	570.62	15,000.00	4%
Total 41000 REVENUE	\$ 522,848.18	\$ 512,000.68	\$ 515,930.00	\$ 1,034,848.86	\$ 8,189,084.00	13%
Expenses						
Total 51000 PERSONNEL COSTS	-\$ 69,191.90	\$ 333,627.26	\$ 416,608.08	\$ 264,435.36	\$ 4,999,297.00	5%
Total 53130 CONTRACTED SERVICES	\$ 192.50	\$ 1,012.50	\$ 5,000.00	\$ 1,205.00	\$ 233,000.00	1%
Total 54010 PROFESSIONAL DEVELOPMENT	\$ 9,728.73	\$ 4,520.00	\$ 7,000.00	\$ 14,248.73	\$ 196,225.00	7%
Total 54320 INSTRUCTIONAL MATERIALS	\$ 36,887.81	\$ 153,914.00	\$ 54,333.33	\$ 190,801.81	\$ 386,185.65	49%
Total 53000 STUDENT SERVICES	\$ 21,680.00	\$ 0.00	\$ 0.00	\$ 21,680.00	\$ 721,569.00	3%
Total 54000 OPS & MAINTENANCE OF PLANT	\$ 76,401.50	\$ 109,809.00	\$ 55,182.08	\$ 186,210.50	\$ 993,170.00	26%
Total 55000 ADMINISTRATIVE COSTS	\$ 32,741.79	\$ 11,992.36	\$ 25,716.67	\$ 44,734.15	\$ 257,761.00	17%
57269 DEPRECIATION EXPENSE	5,538.00	5,538.00	4,450.00	11,076.00	100,000.00	11%
Total Expenses	\$ 113,978.43	\$ 620,413.12	\$ 568,290.16	\$ 734,391.55	\$ 7,887,207.65	9%
Net Operating Income	\$ 408,869.75	-\$ 108,412.44	-\$ 52,360.16	\$ 300,457.31	\$ 301,876.35	

Remaining

4,996,500.00

1,430,208.24

0.00

300,535.00

396,734.00

16,000.00

-171.48

14,429.38

\$ 7,154,235.14

\$ 4,734,861.64

\$ 231,795.00

\$ 181,976.27

\$ 195,383.84

\$ 699,889.00

\$ 806,959.50

\$ 217,026.85

88,924.00

\$ 7,156,816.10

-\$ 2,580.96