

August 31, 2021 - Financial Report - Balance Sheet (Summary)

All

	<u>8/31/2021</u>	<u>6/30/2021</u>	<u>Change</u>
ASSETS	0.00	0.00	0.00
Current Assets	0.00	0.00	0.00
Cash - operations	13,600,969.34	12,528,627.38	1,072,341.96
Cash - debt service reserve	2,270,586.02	3,191,671.04	(921,085.02)
Accounts Receivable:	0.00	0.00	0.00
Intergovernmental	0.00	222,910.59	(222,910.59)
Other	1,835.83	(337.01)	2,172.84
Prepaid Expenses	265.96	0.00	265.96
Total Current Assets	15,873,657.15	15,942,872.00	(69,214.85)
Capital Assets	0.00	0.00	0.00
Land/Building Improvements	47,057,058.84	47,057,058.84	0.00
Furniture, equipment and software	5,148,049.76	5,148,049.76	0.00
Less: accumulated depreciation	(14,199,272.32)	(13,803,270.21)	(396,002.11)
Total investment in capital assets	<u>38,005,836.28</u>	<u>38,401,838.39</u>	<u>(396,002.11)</u>
Loss on defeasance (2017 bonds)	3,615,614.47	3,615,614.47	0.00
TOTAL ASSETS	<u>57,495,107.90</u>	<u>57,960,324.86</u>	<u>(465,216.96)</u>
LIABILITIES AND NET ASSETS	0.00	0.00	0.00
Accounts Payable	492,907.31	542,833.90	(49,926.59)
Accrued expenses	119,096.70	725,155.91	(606,059.21)
Accrued compensation	55,860.70	1,460,225.74	(1,404,365.04)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	42,396.78	105,507.64	(63,110.86)
Total current liabilities	710,261.49	2,833,723.19	(2,123,461.70)
BONDS PAYABLE 2017B	24225000	24225000	0.00
BOND PREMIUM 2017B	2175370.8	2175370.8	0.00
Total bonds payable	<u>26,400,370.80</u>	<u>26,400,370.80</u>	<u>0.00</u>
LOAN PAYABLE EASTERN BANK	9328513.43	9379998.72	(51,485.29)
Total loans payable (Eastern)	<u>9,328,513.43</u>	<u>9,379,998.72</u>	<u>(51,485.29)</u>
Total liabilities	36,439,145.72	38,614,092.71	(2,174,946.99)
Net Assets	0.00	0.00	0.00
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	5,165,006.00	0.00
Restricted - Self Insured Dental	120,597.63	120,597.63	0.00
Unrestricted	14,060,628.52	12,087,916.54	1,972,711.98
Net income	1,709,730.03	1,972,711.98	(262,981.95)
Total net assets	21,055,962.18	19,346,232.15	1,709,730.03
TOTAL LIABILITIES AND NET ASSETS	<u>57,495,107.90</u>	<u>57,960,324.86</u>	<u>(465,216.96)</u>