

The GLOBE Academy
Operating Budget
July 2020 - June 2021

	Initial <i>FTE = 1,071</i>	Amended <i>FTE = 1056</i>	<i>\$ change</i>	<i>% change</i>	
Income					
1215 Club Dues	5,000	0	\$ (5,000)	-100%	No clubs
1220 Donations	30,000	36,540	\$ 6,540	22%	
1225 Fund raising/Misc. Sales	300,000	236,717	\$ (63,283)	-21%	
1340 After School Program Revenue	400,000	151,827	\$ (248,173)	-62%	VCP program to assist needy families
1611 Lunch Payments	25,000	407	\$ (24,593)	-98%	No paid lunches
1700 Student Activities	0	7,795	\$ 7,795		Various Fees - separated from field trips
1701 Field Trip	45,000	4,170	\$ (40,830)	-91%	Only Virtual field trips
1910 Rental Income	15,000	0	\$ (15,000)	-100%	No outside rentals
1920 Grants Other Than State Or Federal	0	3,750	\$ 3,750		FACE
3120 Total Quality Basic Education F	10,700,373	10,351,975	\$ (348,398)	-3%	
4300 Categorical Grants - Direct from Federal Government	14,500	18,198	\$ 3,698	26%	E-rate
4510 Child Nutrition Program Svc Grant	25,000	0	\$ (25,000)	-100%	No NSLP
4520 DOE Grant Income	450,000	456,863	\$ 6,863	2%	
5995 Other Income from Federal Source	0	1,334,481	\$ 1,334,481		PPP Loan converted to grant
10-000 Revenues	12,009,873	12,602,723	\$ 592,850	5%	
Total Income	12,009,873	12,602,723	\$ 592,850	5%	
Expenses					
10-1000 Instruction	7,061,549	6,904,520	\$ (157,029)	-2%	
10-2100 Pupil Services	356,954	304,587	\$ (52,367)	-15%	No field trips
10-2210 Improvement of Instruct Service	9,820	-	\$ (9,820)	-100%	No French Tas
10-2213 Instructional Staff Training	70,099	51,035	\$ (19,064)	-27%	No in person PD possible
10-2220 Educational Media Services	73,615	79,261	\$ 5,646	8%	
10-2300 General Administration	425,202	450,903	\$ 25,701	6%	
10-2400 School Administration	1,118,141	993,568	\$ (124,573)	-11%	Tech vendor moved to function 2600
10-2500 Support Services-Business	333,384	298,757	\$ (34,627)	-10%	Overbudgeted admin staff
10-2600 Maint & Oper-Plant Services	1,434,916	1,302,661	\$ (132,255)	-9%	
10-2900 Fundraising Activities-	22,100	11,743	\$ (10,357)	-47%	Low TROT and no Rocks expenses
10-3100 School Nutrition Program	98,797	29,600	\$ (69,197)	-70%	Nutrition Director only
10-3300 ASP Operations	462,150	352,825	\$ (109,325)	-24%	VCP program to assist critical care/needy families
10-5100 Debt Services	144,054	135,944	\$ (8,110)	-6%	
Total Expenses	11,610,781	10,915,404	\$ (695,377)	-6%	
Net Income	399,092	1,687,320	\$ 1,288,228	323%	