

Urban Montessori Charter School Board Financial Update

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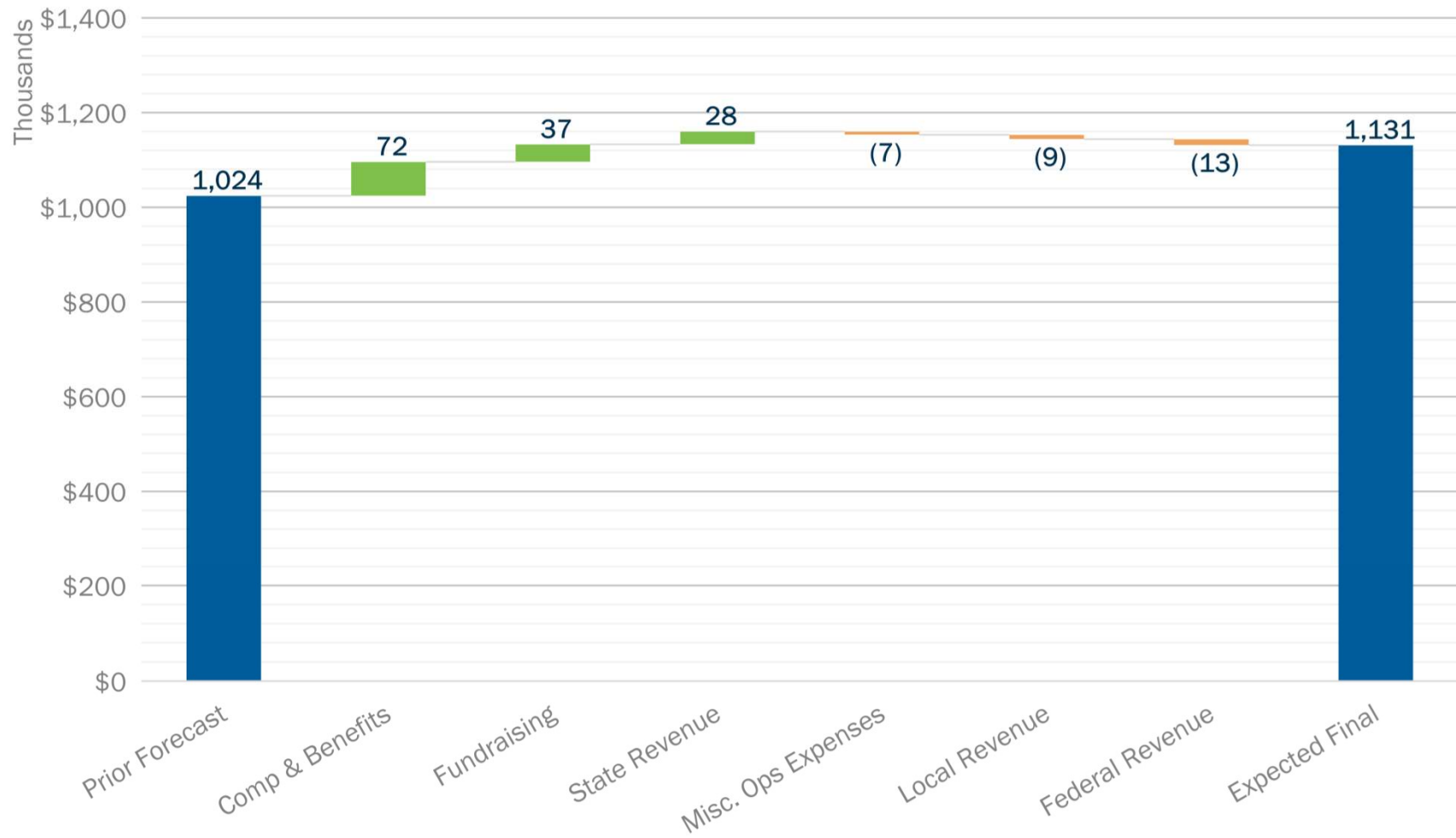
2020-21 Financial Update



2020-21 Year-End Update

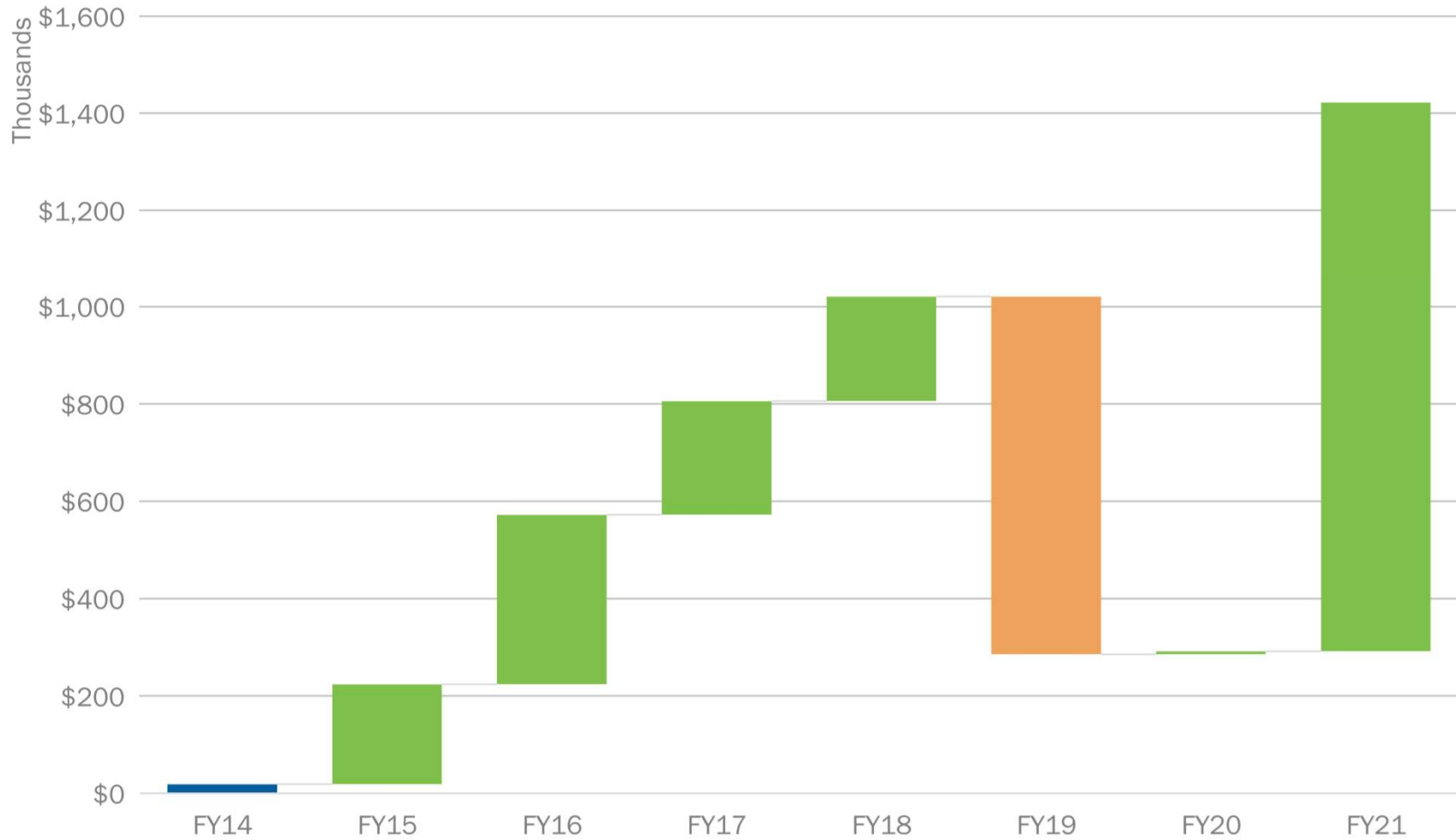


Operating income increased by \$106K, ending year with \$1.1M surplus



Fund Balance Growth Over Time

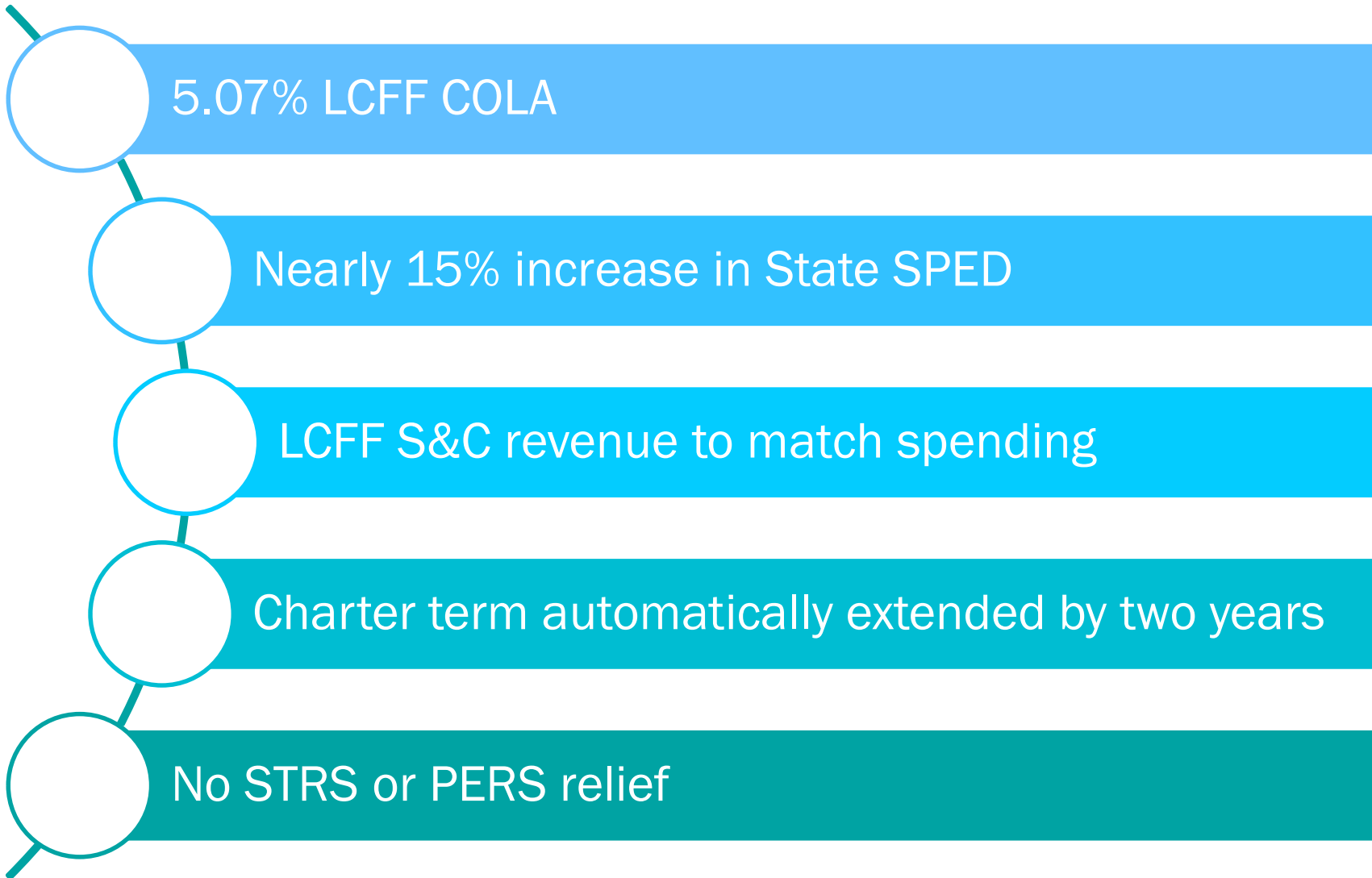
FY21 operating income helps rebuild fund balance after FY19 loss



State Budget Update



Approved 2021-22 State Budget



Expanded Learning Opportunities



\$1.75B for classroom based TK-6 UP

\$1,170 per UP for LEAs over 80%

Minimum grant of \$50k

For 21-22, offer to all UP, provide to >50% of UP

For 22-23, offer to all students, provide to all who request

One Time Funding



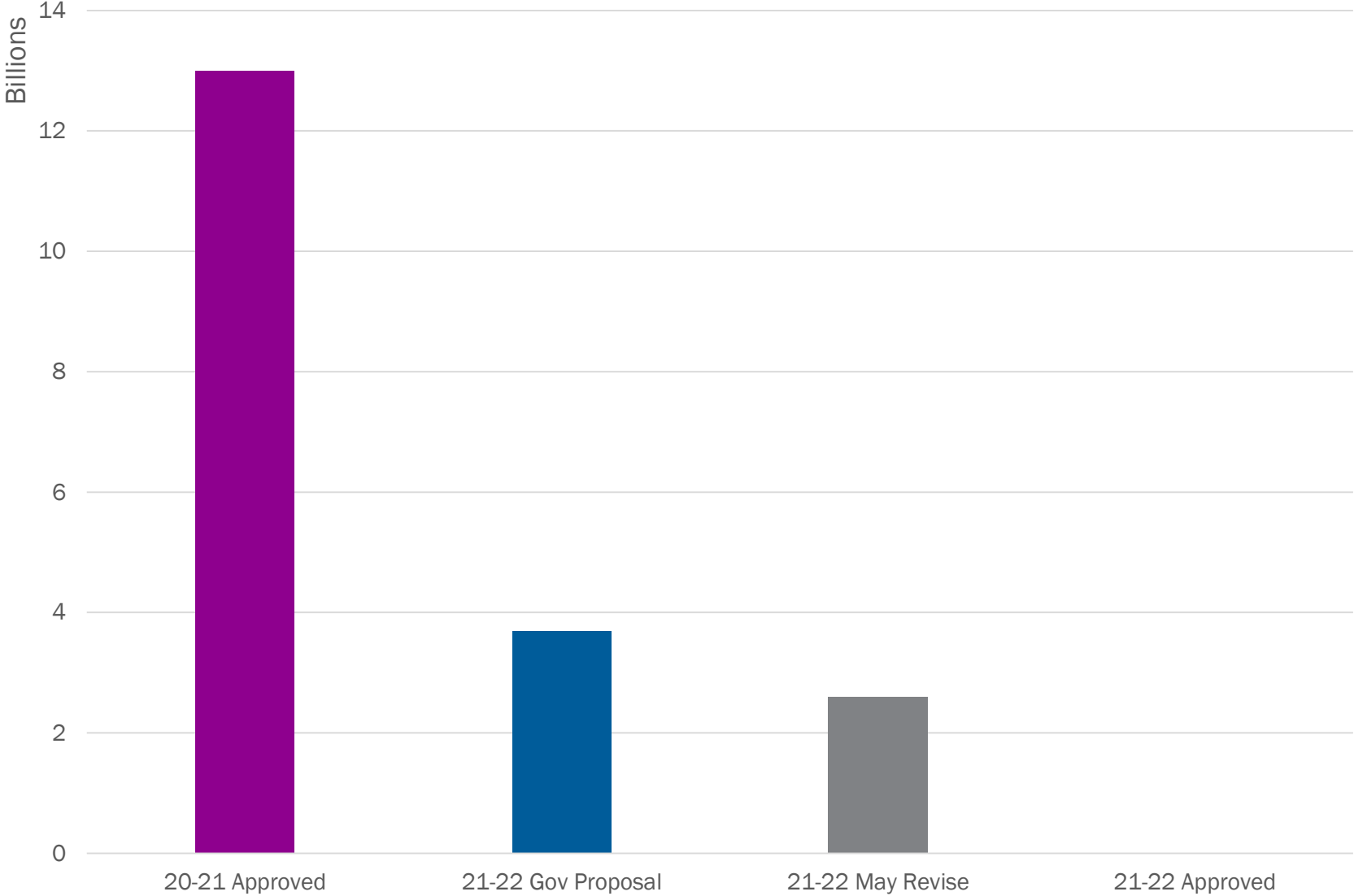
Educator Effectiveness

- \$1.5B, estimate of \$2,375 per FTE
- Estimate of \$82K total for UMCS
- Five-year spending time frame
- Plan to be adopted by December 30, 2021

TK Planning

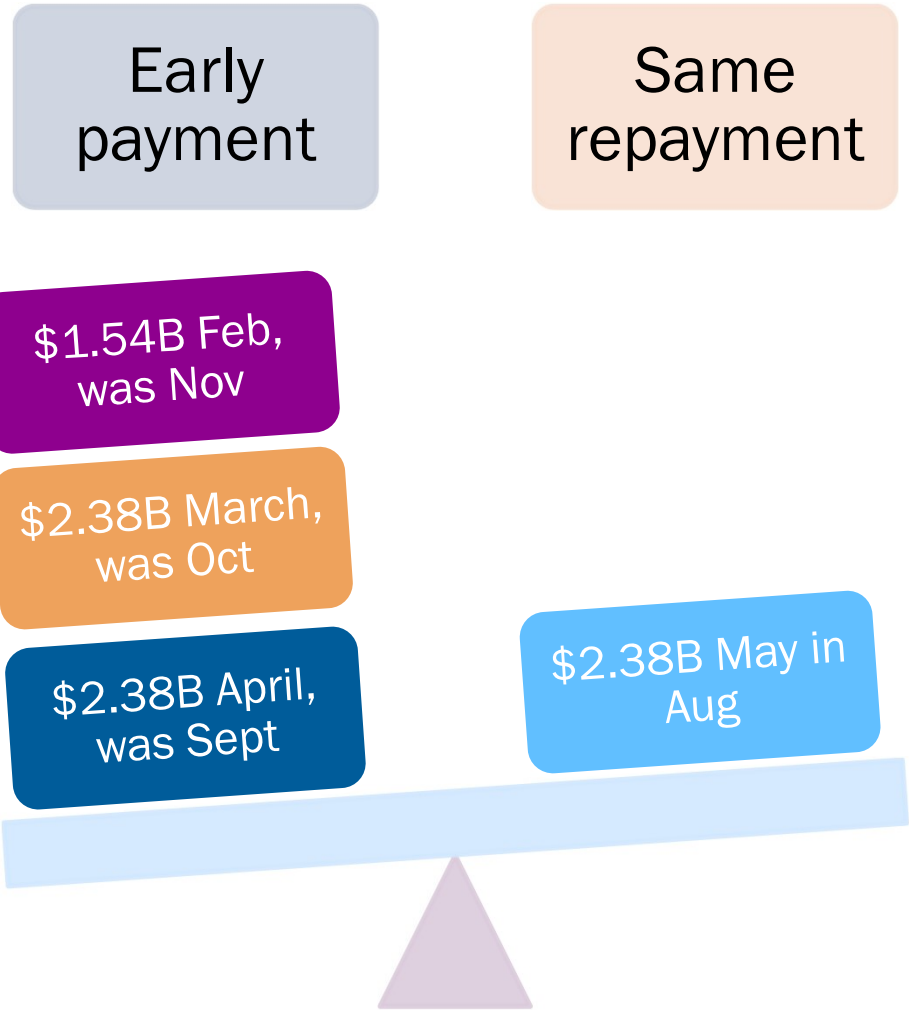
- \$200M to establish relationships with Pre-K providers, PD, recruit/hire, materials
- \$100k minimum grant for LEAs that offer K
- Plan to be adopted by June 30, 2022

2021-22 Deferrals Eliminated

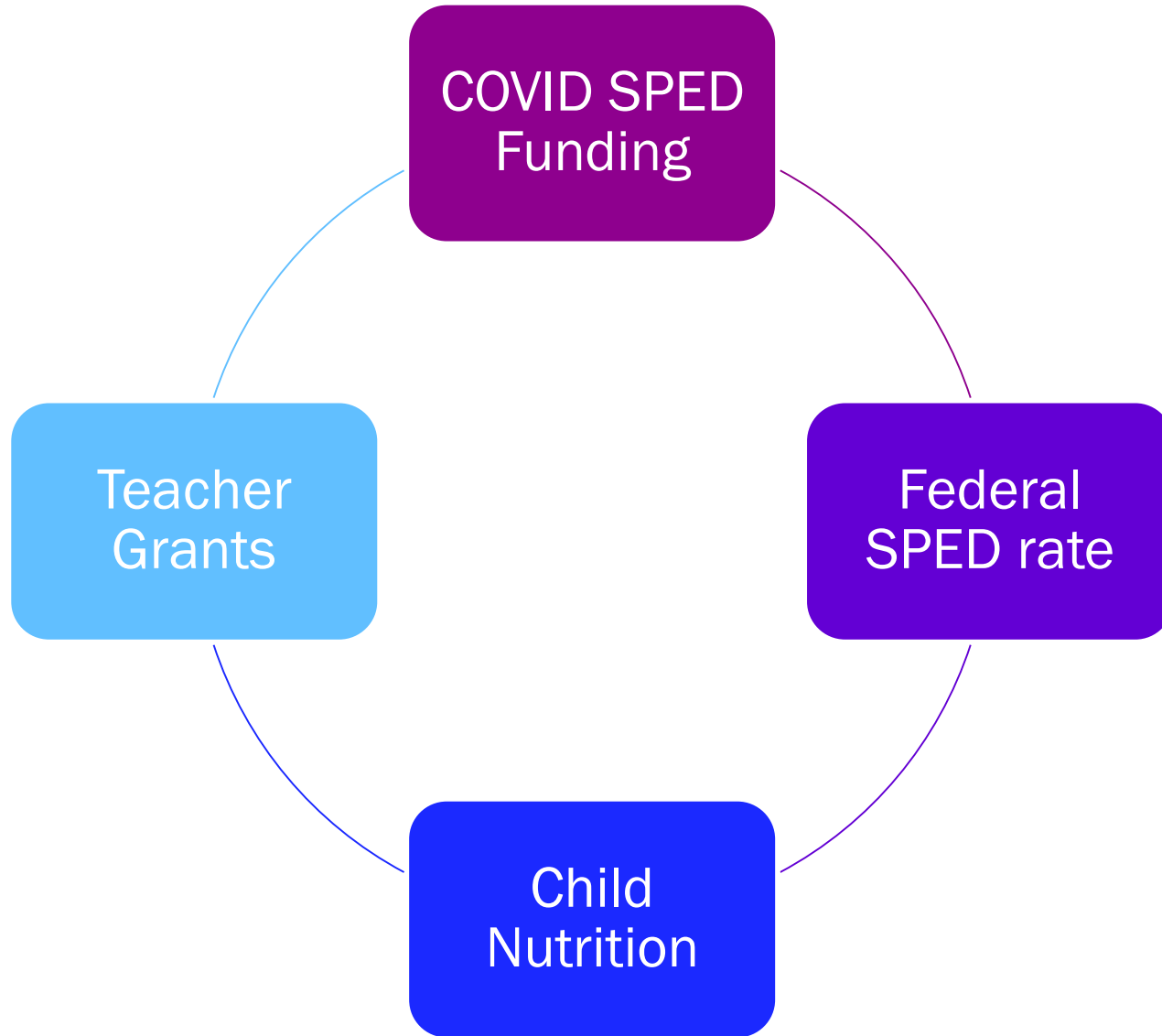


Even Better News With Deferrals

All deferrals to be repaid in August



More Funding News



2021-22 Financial Update



2021-22 Forecast Update

Increase in State funding helps offset decrease in ADA

