

KIPP Philadelphia Charter School (KPPA+KPEA)

SY22 Budget Summary

	SY21 Revised Budget	SY22 Original Budget	\$ Change	% Change
<i>Fundraising</i>				
012 - Contributions and donations from private sources	73,000	0	-73,000	-100%
Total Fundraising	73,000	0	-73,000	-100%
<i>Per Pupil Revenue</i>				
017 - Revenue from local LEA - special education	4,112,359	7,819,760	3,707,401	90%
018 - Revenue from local LEA - regular education	9,318,960	5,387,724	-3,931,236	-42%
Total Per Pupil Revenues	13,431,319	13,207,483	-223,836	-2%
<i>State Revenues</i>				
045 - Rental reimbursement subsidy	0	0	0	N/A
046 - Health services subsidy	5,040	16,400	11,360	225%
049 - Revenue for milk, lunch and breakfast programs	0	67,852	67,852	N/A
Total State Revenues	5,040	84,252	79,212	1572%
<i>Federal Revenues</i>				
066 - Restricted grants-in-aid from the federal government	608,499	646,156	37,657	6%
069 - ESEA, Title I	803,800	815,509	11,709	1%
070 - ESEA, Title II	64,500	64,500	0	0%
072 - ESEA, Title IV	0	56,760	56,760	N/A
073 - Subsidies for milk, lunch, and breakfast programs	567,104	1,289,187	722,083	127%
Total Federal Revenues	2,043,903	2,872,112	828,209	41%
<i>Local Revenues</i>				
002 - Interest on investments and interest-bearing checking accounts	0	1,000	1,000	N/A
006 - Student fees - undesignated	0	0	0	N/A
007 - Student fees - uniforms	0	13,600	13,600	N/A
008 - Student fees - field lessons	0	9,950	9,950	N/A
010 - IDEA pass-through	192,446	196,868	4,422	2%
011 - Other revenue from local sources	0	397,956	397,956	N/A
Total Local Revenues	192,446	619,373	426,927	222%
TOTAL REVENUES	15,745,708	16,783,221	1,037,513	7%
<i>Expenses</i>				
100 Salaries				
111 - Reg salaries	6,208,841	6,383,204	174,363	3%
112 - Temp salaries	0	0	0	N/A
113 - Extra time	0	0	0	N/A
117 - Bonuses	22,000	164,000	142,000	645%
118 - Stipends	55,000	63,000	8,000	15%
Total 100 Salaries	6,285,841	6,610,204	324,363	5%
200 Benefits				
211 - Medical	1,001,737	1,125,490	123,753	12%
212 - Dental	70,018	20,423	-49,595	-71%
213 - Life & disab	32,400	32,400	0	0%
220 - FICA	480,867	505,681	24,814	5%
230 - PSERS	174,084	164,409	-9,675	-6%
235 - 403B ER Match	288,908	330,510	41,602	14%
250 - PASUI	67,710	54,900	-12,810	-19%
290 - Other	0	0	0	N/A
Total 200 Benefits	2,115,724	2,233,812	118,088	6%

300 Prof Services				
301 - Accounting	50,000	30,000	-20,000	-40%
302 - Legal	44,000	18,000	-26,000	-59%
303 - Payroll service	22,100	22,100	0	0%
304 - Banking service	0	0	0	N/A
311 - KPS shared serv	1,812,672	1,671,882	-140,790	-8%
324 - PD	0	0	0	N/A
329 - Other ed serv	697,080	899,472	202,392	29%
330 - Other serv	188,260	276,620	88,360	47%
360 - Employee Training and Development	46,650	157,632	110,982	238%
391 - KIPP License Fee	60,000	60,000	0	0%
Total 300 Prof Services	2,920,762	3,135,706	214,944	7%
400 Property Service				
410 - Cleaning	359,088	192,840	-166,248	-46%
420 - Utilites	195,240	196,050	810	0%
430 - Maintenance	140,368	411,378	271,010	193%
440 - Rentals	0	7,000	7,000	N/A
Total 400 Property Service	694,696	807,268	112,572	16%
500 Other Purchased Services				
510 - Transportation	133,400	105,400	-28,000	-21%
520 - Insurance	127,662	127,662	0	0%
530 - Communications	79,303	179,703	100,400	127%
531 - Postage	3,500	5,400	1,900	54%
540 - Advertising	0	0	0	N/A
550 - Printing	125,000	0	-125,000	-100%
567 - Tuition	511,120	293,620	-217,500	-43%
571 - Food costs	264,656	264,656	0	0%
572 - Non-Food costs	302,448	302,448	0	0%
580 - Travel	45,000	40,000	-5,000	-11%
599 - Misc purc services	38,800	7,700	-31,100	-80%
Total 500 Other Purchased Services	1,630,889	1,326,589	-304,300	-19%
600 Supplies				
610 - General	311,625	320,918	9,293	3%
611 - Uniforms	12,500	4,125	-8,375	-67%
612 - Assessment	6,450	0	-6,450	-100%
618 - Software	0	0	0	N/A
630 - Food	7,300	12,100	4,800	66%
640 - Books	63,528	26,480	-37,048	-58%
648 - Ed software	0	0	0	N/A
650 - Supplies & Fees - Technology Related	97,598	139,983	42,385	43%
Total 600 Supplies	499,001	503,606	4,605	1%
700 Property				
710 - Land & imprvmnt	0	0	0	N/A
720 - Buildings	0	88,000	88,000	N/A
751 - Equip - non-cap	0	0	0	N/A
752 - Equip - cap	237,228	115,571	-121,658	-51%
753 - Furniture	6,600	0	-6,600	-100%
754 - Equip - athl	0	0	0	N/A
755 - Equip - music	0	0	0	N/A
757 - Enduser - ncap	0	0	0	N/A
758 - Enduser - cap	0	0	0	N/A
788 - Tech infra	0	0	0	N/A
Total 700 Property	243,828	203,570	-40,258	-17%
800 Other Objects				

810 - Dues and fees	0	0	0	N/A
830 - Interest exp	1,021,493	719,300	-302,193	-30%
860 - Grants to community service org	0	789,935	789,935	N/A
893 - Scholarships	0	0	0	N/A
Total 800 Other Objects	1,021,493	1,509,235	487,742	48%
Total 900 Redemp of Principal	0	300,000	300,000	N/A
Total Expenses	15,412,234	16,629,990	917,756	6%
Operating Surplus/(Deficit)			153,231	
Extraordinary Items		(112,981)		
Net Surplus/(Deficit)			40,250	