

# KIPP West Philadelphia Charter School (KWPP+KWPEA)

## SY22 Budget Summary

	SY21 Revised Budget	SY22 Original Budget	\$ Change	% Change
<i>Fundraising</i>				
012 - Contributions and donations from private sources	308,110	0	-308,110	-100%
<b>Total Fundraising</b>	<b>308,110</b>	<b>0</b>	<b>-308,110</b>	<b>-100%</b>
<i>Per Pupil Revenue</i>				
017 - Revenue from local LEA - special education	3,293,808	4,797,152	1,503,344	46%
018 - Revenue from local LEA - regular education	9,318,960	7,611,387	-1,707,573	-18%
<b>Total Per Pupil Revenues</b>	<b>12,612,768</b>	<b>12,408,539</b>	<b>-204,229</b>	<b>-2%</b>
<i>State Revenues</i>				
045 - Rental reimbursement subsidy	87,510	99,526	12,016	14%
046 - Health services subsidy	6,500	14,500	8,000	123%
049 - Revenue for milk, lunch and breakfast programs	0	0	0	N/A
<b>Total State Revenues</b>	<b>94,010</b>	<b>114,026</b>	<b>20,016</b>	<b>21%</b>
<i>Federal Revenues</i>				
066 - Restricted grants-in-aid from the federal government	625,602	612,735	-12,867	-2%
069 - ESEA, Title I	712,590	712,590	0	0%
070 - ESEA, Title II	64,500	64,500	0	0%
072 - ESEA, Title IV	0	56,760	56,760	N/A
073 - Subsidies for milk, lunch, and breakfast programs	0	0	0	N/A
<b>Total Federal Revenues</b>	<b>1,402,692</b>	<b>1,446,585</b>	<b>43,893</b>	<b>3%</b>
<i>Local Revenues</i>				
002 - Interest on investments and interest-bearing checking accounts	0	1,000	1,000	N/A
004 - Daily sales - reimburseable programs	303,570	303,570	0	0%
006 - Student fees - undesignated	0	0	0	N/A
007 - Student fees - uniforms	0	29,000	29,000	N/A
008 - Student fees - field lessons	0	21,000	21,000	N/A
010 - IDEA pass-through	157,370	155,639	-1,731	-1%
<b>Total Local Revenues</b>	<b>460,940</b>	<b>510,209</b>	<b>49,269</b>	<b>11%</b>
<b>TOTAL REVENUES</b>	<b>14,878,520</b>	<b>14,479,358</b>	<b>-399,162</b>	<b>-3%</b>
<i>Expenses</i>				
100 Salaries				
111 - Reg salaries	5,762,274	6,028,880	266,606	5%
112 - Temp salaries	0	0	0	N/A
113 - Extra time	0	0	0	N/A
117 - Bonuses	69,402	159,000	89,598	129%
118 - Stipends	47,100	55,500	8,400	18%
<b>Total 100 Salaries</b>	<b>5,878,776</b>	<b>6,243,380</b>	<b>364,604</b>	<b>6%</b>
200 Benefits				
211 - Medical	938,480	1,092,377	153,897	16%
212 - Dental	66,269	19,883	-46,386	-70%
213 - Life & disab	30,960	32,040	1,080	3%
220 - FICA	442,792	477,619	34,827	8%
230 - PSERS	0	0	0	N/A
235 - 403B ER Match	287,786	312,169	24,383	8%
250 - PASUI	67,710	54,290	-13,420	-20%
290 - Other	0	0	0	N/A
<b>Total 200 Benefits</b>	<b>1,833,997</b>	<b>1,988,378</b>	<b>154,381</b>	<b>8%</b>

300 Prof Services				
301 - Accounting	50,000	50,000	0	0%
302 - Legal	30,000	18,000	-12,000	-40%
303 - Payroll service	21,750	21,750	0	0%
304 - Banking service	0	0	0	N/A
311 - KPS shared serv	1,694,021	1,489,025	-204,996	-12%
324 - PD	0	0	0	N/A
329 - Other ed serv	632,284	671,840	39,556	6%
330 - Other serv	199,000	316,308	117,308	59%
360 - Employee Training and Development	62,900	166,932	104,032	165%
391 - KIPP License Fee	60,000	60,000	0	0%
Total 300 Prof Services	2,749,955	2,793,855	43,900	2%
400 Property Service				
410 - Cleaning	150,000	193,200	43,200	29%
420 - Utililites	32,460	25,200	-7,260	-22%
430 - Maintenance	148,334	215,749	67,415	45%
440 - Rentals	1,356,781	852,543	-504,238	-37%
Total 400 Property Service	1,687,575	1,286,692	-400,883	-24%
500 Other Purchased Services				
510 - Transportation	136,500	76,500	-60,000	-44%
520 - Insurance	96,466	98,944	2,478	3%
530 - Communications	129,389	105,466	-23,923	-18%
531 - Postage	2,000	3,290	1,290	65%
540 - Advertising	0	0	0	N/A
550 - Printing	50,000	50,000	0	0%
567 - Tuition	320,350	211,700	-108,650	-34%
571 - Food costs	164,333	164,333	0	0%
572 - Non-Food costs	139,237	139,237	0	0%
580 - Travel	5,000	0	-5,000	-100%
599 - Misc purc services	123,500	85,150	-38,350	-31%
Total 500 Other Purchased Services	1,166,775	934,620	-232,155	-20%
600 Supplies				
610 - General	259,054	322,713	63,659	25%
611 - Uniforms	0	8,000	8,000	N/A
612 - Assessment	0	0	0	N/A
618 - Software	0	0	0	N/A
630 - Food	7,500	8,900	1,400	19%
640 - Books	121,727	31,540	-90,187	-74%
648 - Ed software	0	0	0	N/A
650 - Supplies & Fees - Technology Related	115,852	122,485	6,633	6%
Total 600 Supplies	504,133	493,639	-10,494	-2%
700 Property				
710 - Land & imprvmnt	0	0	0	N/A
720 - Buildings	0	50,000	50,000	N/A
751 - Equip - non-cap	0	0	0	N/A
752 - Equip - cap	310,581	116,080	-194,501	-63%
753 - Furniture	10,000	85,000	75,000	750%
754 - Equip - athl	0	0	0	N/A
755 - Equip - music	0	0	0	N/A
757 - Enduser - ncap	0	0	0	N/A
758 - Enduser - cap	0	0	0	N/A
788 - Tech infra	0	0	0	N/A
Total 700 Property	320,581	251,080	-69,501	-22%
800 Other Objects				

810 - Dues and fees	0	30,000	30,000	N/A
830 - Interest exp	0	0	0	N/A
893 - Scholarships	0	0	0	N/A
Total 800 Other Objects	0	30,000	30,000	N/A
900 Redemp of Principal				
910 - Redemption of Principal	0	413,328	413,328	N/A
990 - Other use	0	0	0	N/A
Total 900 Redemp of Principal	0	413,328	413,328	N/A
Total Expenses	14,141,792	14,434,971	-120,149	-1%
<b>Operating Surplus/(Deficit)</b>		<b>44,387</b>		
Extraordinary Items		0		
<b>Net Surplus/(Deficit)</b>		<b>44,387</b>		