



Encore High School for the Arts

DMS Monthly Update

Actuals through: February 28, 2021

Current financials reflect results through February 28, 2021. Through 8 months of fiscal 20-21 (67% of year completed) Encore is on track with the board approved 2nd interim budget.

To date Encore has received 53% of budgeted revenues. Deferrals impact the main unrestricted operating revenue LCFF and these deferrals start in February with significant portions of March - May deferred until August - November. June is 100% deferred until July. Federal revenues are 81% collected for 20-21. These deferrals are reflected on the cash flow. Since the board approved 2nd interim the state has announced a new round of funding to assist schools in re-opening on April 1. This funding, though not reflected in the current budget, will provide Encore with an additional \$940K for re-opening and expanded learning opportunities. This will be paid 50% in May and 50% in August.

Expenditures thru end of February reflect 55% of board approved budget expended. Barring unforeseen spending needs the organization is in line with expected spending and on track to meet its budgeted year end surplus.

Cash flow remains tight but several legislative actions have provided Encore with some buffer thru May. Encore did receive a 2nd PPP loan, offered as part of the federal government's CARES Act legislation. This loan, which may be forgiven and turned into a grant after 24 weeks, provided \$2 million cash injection. Along with the states AB86 legislation for school re-opening which will provide \$470K in May, the organization will have sufficient cash thru end of May. The current budget outlook for 21-22 will provide in excess of \$2.4 million of federal COVID relief funds, as well as restore state funding COLA's and the elimination of the Feb - May deferrals. These factors bode well for the future and will provide Encore with an influx of funds that will help mitigate cash flow issues and help in restoring a reserve in the fund balance.

**Encore High School
Hesperia
Summary Statement of Revenues & Expenditures
As of February 28, 2021**

Encore Budget vs Actuals	SIB Budget	Actuals 2/28/2021	% of Budget
ADA			
Revenues			
LCFF State Revenue	9,158,953	4,999,437	55%
Federal Revenues	1,080,723	878,911	81%
Other State Revenues	1,608,058	342,820	21%
Local Revenue	486,787	263,719	54%
TTL Revenues	12,334,521	6,484,887	53%
Expenditures			
Certificated Salaries	2,570,055	1,626,513	63%
Classified Salaries	2,331,082	1,288,072	55%
Benefits	1,932,193	1,074,315	56%
Books & Supplies	934,340	164,687	18%
Services & Operations	3,317,383	2,036,385	61%
Capital Outlay	179,622	-	0%
Other Outgo	52,147	49,186	94%
Total Expenditures	11,316,822	6,239,158	55%
Operating Income/(Loss)	1,017,699	245,728	67%

Encore High School - Budget vs Actuals Detail

Encore High School Hesperia Statement of Revenues & Expenditures As of February 28, 2021

Encore Actuals vs Budget	Code	Description	SIB Budget	Actuals 2/28/2021	% of Budget
Revenue					
LCFF Revenue					
	8011	LCFF General Entitlement	6,902,334	3,872,990	56%
	8012	EPA Entitlement	1,969,435	952,851	48%
	8019	PY Corrections/Adjustments	(46,472)		0%
	8096	In-Lieu-Of Property Taxes	333,656	173,596	52%
Total LCFF Revenue			9,158,953	4,999,437	55%
Federal Revenue					
	8181	Federal IDEA SpEd Revenue	119,899	-	0%
	8220	School Nutrition Program-Federal	25,740	5,392	21%
	8290	Other Federal Revenue	935,084	873,519	93%
Total Federal Revenue			1,080,723	878,911	81%
Other State Revenue					
	8311	AB602 State SpEd Revenue	495,649	223,630	45%
	8520	School Nutrition Program-State	7,140	3,661	51%
	8550	Mandated Cost Reimbursements	31,882	31,882	100%
	8560	State Lottery Revenue	186,861	-	0%
	8565	PY Lottery Revenue	3,546	3,546	100%
	8590	Other State Revenue	882,980	80,102	9%
Total Other State Revenue			1,608,058	342,820	21%
Local Revenue					
	8634	Student Lunch Fees	500	247	49%
	8660	Interest Income	50	28	55%
	8698	Other Revenue (Suspense)	-	2,227	0%
	8699	Other Revenue	486,237	261,217	54%
Total Local Revenue			486,787	263,719	54%
Total Revenue			12,334,521	6,484,887	53%
Expenditures					
Certificated Compensation					
	1100	Teacher Compensation	1,781,938	1,193,033	67%
	1130	Substitute Teacher Compensation	36,221	23,412	65%
	1150	Teacher Stipends/Extra Duty	8,250	6,382	77%
	1200	Student Support	281,490	175,931	62%
	1300	Certificated Administrators	461,455	227,755	49%
	1350	Administrator Stipends/Extra Duty	700	-	0%
Total Certificated Compensation			2,570,054	1,626,513	63%
Classified Compensation					
	2100	Instructional Aides	285,726	160,531	56%
	2130	Classified Substitutes	5,405	1,546	29%
	2150	Instructional Aides Stipends	1,500	-	0%
	2160	Electives Instructional Aides	763,112	328,675	43%
	2200	Pupil Support Administration	250,506	160,303	64%
	2250	Pupil Support Stipends	700	-	0%
	2300	Classified Administrators	448,432	267,770	60%
	2350	Classified Administrator Stipends	1,050	-	0%
	2400	Clerical & Technical Staff	574,301	369,247	64%
	2450	Clerical & Technical Stipends	350	-	0%
Total Classified Compensation			2,331,082	1,288,072	55%
Employee Benefits					
	3101	STRS Certificated	415,064	243,848	59%
	3202	PERS Classified	500,419	250,737	50%
	3301	OASDI/Medicare	222,203	118,142	53%
	3401	Health Care Certificated	329,188	193,341	59%
	3402	Health Care Classified	383,186	209,311	55%
	3501	Unemployment Insurance	2,494	3,497	140%
	3601	Workers' Comp Certificated	37,523	19,187	51%
	3602	Workers' Comp Classified	35,295	15,414	44%
	3901	Other Benefits Cert	1,666	940	56%
	3902	Other Benefits Class	5,156	2,997	58%
Total Employee Benefits			1,932,193	1,057,414	55%
Books, Materials, & Supplies					
	4100	Textbooks & Core Curriculum	23,283	6,424	28%
	4310	Materials & Supplies	52,621	29,523	56%
	4311	Purchase of Riverside Materials/Supplies	667,172	-	

Encore High School - Budget vs Actuals Detail

Encore High School Hesperia Statement of Revenues & Expenditures As of February 28, 2021					
Encore Actuals vs Budget	Code	Description	SIB Budget	Actuals 2/28/2021	% of Budget
	4320	Office Supplies	27,322	11,343	42%
	4330	Meals & Events	2,561	15	1%
	4350	Other Supplies - Materials & Supplies	5,216	129	2%
	4400	Non-Capitalized Equipment	125,184	96,883	77%
	4700	School Nutrition Program	30,981	20,371	66%
Total Books, Materials, & Supplies			934,340	164,687	18%
Outside Services & Other Operating Costs					
	5100	SpEd Consultants and Vendors Subagreements for Service	9,528	-	0%
	5200	Travel & Conferences	7,945	(1,300)	0%
	5210	Mileage Reimbursements	19,395	2,295	12%
	5300	Dues & Memberships	83,931	23,191	28%
	5400	Insurance	288,829	319,908	111%
	5500	Operations & Housekeeping	17,253	9,745	56%
	5510	Utilities (General)	156,406	104,123	67%
	5520	Janitorial Services	32,147	3,032	9%
	5610	Facility Rents & Leases	1,152,803	581,850	50%
	5620	Equipment Leases	43,778	29,187	67%
	5630	Maintenance & Repair	100,962	14,108	14%
	5800	Professional Services - Non-instructional	93,316	81,056	87%
	5810	Legal	141,255	100,378	71%
	5820	Audit & CPA	16,166	15,650	97%
	5825	DMS Business Services	226,592	187,291	83%
	5830	Non-Instructional Software Licenses/Fees	37,624	36,211	96%
	5835	Field Trips - Bus Transportations	8,578	-	0%
	5840	Advertising & Recruitment	39,713	20,080	51%
	5850	Authorizer Oversight Fees	93,848	-	-
	5855	Interest Expense - Short Term	290,000	218,189	75%
	5860	Service Fees	205,866	168,789	82%
	5865	General - Bus Transportation	30,000	3,885	13%
	5870	Livescan Fingerprinting	103	49	48%
	5880	Instructional Vendors & Consultants	22,773	14,861	65%
	5890	Misc Other Outside Services	30,572	5,586	18%
	5900	Communications	7,358	4,658	63%
	5910	Telephone	23,479	4,520	19%
	5920	Internet	116,709	79,235	68%
	5930	Postage	20,453	9,810	48%
Total Outside Services & Other Operating Costs			3,317,382	2,036,385	61%
Capital Expenditures					
	6900	Depreciation	179,622	-	0%
Total Capital Expenditures			179,622	-	0%
Other Outgo					
	7438	Interest Expense	52,147	49,186	94%
Total Other Outgo			52,147	49,186	94%
Total Expenditures			11,316,820	6,239,158	55%
Operating Income/Loss			1,017,701	245,728	Year Passed 67%

Encore High School - Balance Sheet

Encore High School Hesperia Balance Sheet As of February 28, 2021
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Balance Sheet	Code	Description	Actuals 2/28/2021
ASSETS			
Cash & Equivalents			
	9110	County Cash	0
	9120	Cash in Bank	2,450,728
	9135	Csh w/Agnts	0
Total Cash & Equivalents			2,450,728
Current Assets			
	9200	A/R	260,698
	9330	Ppd Exp	0
Total Current Assets			260,698
Fixed Assets			
	9430	Buildings	43,820
	9435	Accum Depr-Bldg	(5,253)
	9440	Equipment	1,964,750
	9445	Accum Depr-Equi	(1,231,995)
	9495	Lease Adj	1,139,271
Total Fixed Assets			1,910,593
Total ASSETS			4,622,019
LIABILITIES			
Current Liabilities			
	9500	AP System	393,766
	9502	Payroll Liabilities	(77,367)
Total Current Liabilities			316,399
Long Term Liabilities			
	9610	Due to Othr Fds	650,000
	9640	Current Loans	0
	9641	-CAM	3,214,474
	9642	Rev Fund Loan	0
	9645	LaFear Settle	162,500
	9667	Capital Leases	20,770
Total Long Term Liabilities			4,047,744
TOTAL LIABILITIES			4,364,143
Calculated Fund Balance/Net Assets			
Reserves			12,148
Operating Income/Loss			245,728
Net Assets			257,876
Liabilities + Net Assets			4,622,019

**Encore High School
Cash Flow
Fiscal 2020-21**

	Budget	Jul-20 Actuals	Aug-20 Actuals	Sep-20 Actuals	Oct-20 Actuals	Nov-20 Actuals	Dec-20 Actuals	Jan-21 Actuals	Feb-21 Actuals	Mar-21 Forecast	Apr-21 Forecast	May-21 Forecast	Jun-21 Forecast	Cash Total Y/E	Accrual	Total June 30 2021
Opening Cash Balance		575,858	3,502,039	2,235,312	2,677,537	2,727,037	2,426,870	2,425,300	2,422,359	2,450,728	3,467,234	1,801,845	1,019,131			
Revenues:																
8011 LCFF General Entitlement	6,902,334	-	352,090	352,090	633,762	633,762	633,762	633,762	633,762	601,382	601,382	601,382	601,382	6,278,518	623,816	6,902,334
8011 LCFF Deferred	-	-	-	-	-	-	-	-	-	(287,961)	(445,452)	(451,062)	(452,951)	(1,637,426)	1,637,426	-
8012 EPA Entitlement	1,969,435	-	-	476,426	-	-	-	476,425	-	-	-	-	-	952,851	1,016,584	1,969,435
8019 Prior Year Unrestricted Revenue	(46,472)	-	-	-	-	-	-	-	-	(4,808)	(4,808)	(4,808)	(4,808)	(19,232)	(27,240)	(46,472)
8096 In-Lieu-Of Property Taxes	333,656	-	-	-	-	63,116	-	82,860	27,620	-	-	-	-	173,596	160,060	333,656
LCFF Revenue	9,158,953	-	352,090	828,516	633,762	696,878	633,762	1,193,047	661,382	308,613	151,122	145,512	143,623	5,748,307	3,410,646	9,158,953
Federal Revenue	1,263,046	-	-	641,891	-	63,223	105,077	59,767	8,953	2,731	-	-	-	881,641	381,405	1,263,046
Other State Revenue	1,687,185	-	-	87,471	50,348	43,229	76,983	42,577	42,212	464,065	-	470,398	-	1,277,283	880,300	2,157,583
Local Revenue	486,787	16	12,892	40,610	29,389	43,376	138,909	52	(1,525)	-	-	-	-	263,719	223,068	486,787
Total Revenue	12,595,971	16	364,982	1,598,488	713,499	846,706	954,731	1,295,443	711,022	775,409	151,122	615,910	143,623	8,170,950	4,895,419	13,066,369
Expenditures:																
Certificated Comp	2,570,055	40,162	154,859	244,737	240,445	243,150	240,237	237,281	225,642	224,504	239,679	239,679	239,679	2,570,055	-	2,570,055
Classified Comp	2,331,082	47,713	161,751	179,355	192,893	183,716	176,941	168,650	177,054	171,093	290,639	290,639	290,639	2,331,082	-	2,331,082
Employee Benefits	1,932,193	35,988	116,234	154,342	161,908	150,994	151,682	151,794	151,372	148,382	236,499	236,499	236,499	1,932,193	-	1,932,193
Curriculum, Materials, & Supplie:	934,340	3,525	4,035	17,394	12,901	10,843	68,376	24,347	23,267	192,413	192,413	192,413	192,413	934,340	-	934,340
Outside Services & Other Op Ex	3,317,383	205,503	217,593	245,632	221,688	281,329	247,840	290,414	326,387	320,250	320,250	320,250	320,250	3,317,383	-	3,317,383
Debt Service	52,147	351	47,440	299	272	246	219	193	166	740	740	740	740	52,147	-	52,147
Depreciation	179,622	-	-	-	-	-	-	-	-	-	-	-	-	179,622	-	179,622
Total Expenditures	11,316,822	333,242	701,912	841,758	830,107	870,278	885,296	872,678	903,888	1,057,382	1,280,220	1,280,220	1,280,220	11,316,822	-	11,316,822
Net Surplus/(Loss)	1,279,149	(333,226)	(336,930)	756,730	(116,608)	(23,572)	69,436	422,765	(192,866)	(281,973)	(1,129,098)	(664,310)	(1,136,597)	(3,145,872)	4,895,419	1,749,547
Other Cash Inflows/(Outflows)																
Loan Funding	(650,000)	-	-	-	-	-	-	-	-	2,000,000	-	-	-	(2,650,000)	-	-
Due to Other Funds	(1,394,678)	(1,394,678)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Factoring Principal Due	-	3,604,161	355,250	36,752	(91,875)	(384,787)	(18,032)	(476,902)	189,908	(697,421)	(532,165)	(114,250)	785,750	(2,656,388)	-	-
Revolving Loan Fund	(1,321,000)	-	(1,321,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
LaFear Settlement	(287,500)	-	-	(125,000)	-	-	-	-	-	-	-	-	-	(162,500)	-	-
Capital Leases Payable	(26,300)	22,413	(3,913)	(3,939)	(3,965)	(3,992)	(4,018)	(4,045)	(4,072)	(4,099)	(4,126)	(4,154)	(4,182)	(4,210)	-	-
Net Financing	(3,679,478)	2,231,896	(969,663)	(92,187)	(95,840)	(388,779)	(22,050)	(480,947)	185,836	1,298,480	(536,291)	(118,404)	781,568	(5,473,097)		
AR & Other Current Assets	1,361,098	-	-	12,788	153,131	-	-	-	-	-	-	-	-	-	-	-
A/P and Other Current Liab	(333,587)	39,865	(235,106)	108,818	112,185	(48,955)	55,241	35,398	-	-	-	-	-	-	-	-
Capital Expenditures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Inflows/(Outflows)	3,259,408	(929,797)	(314,505)	166,108	(276,594)	(71,005)	(425,706)	221,235	1,298,480	(536,291)	(118,404)	781,568	(5,473,097)			
Ending Cash Balance		3,502,039	2,235,312	2,677,537	2,727,037	2,426,870	2,425,300	2,422,359	2,450,728	3,467,234	1,801,845	1,019,131	664,103			

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