



Encore Jr./Sr. High School for the Performing and Visual Arts

2020-21 Second Interim Budget

Encore Jr./Sr. High School for the Performing and Visual Arts 2020-21 Second Interim Budget - Summary Analysis



SUMMARY OF RESULTS

This 2020-21 Second Interim Budget update projects a budget surplus of \$1,017,699.

This is an increase of \$176 from the prior 2020-21 First Interim Budget projected surplus of \$1,017,522.

This will allow Encore Jr./Sr. High School for the Performing and Visual Arts to end this fiscal year with a balance of \$1,023,100, which is 9.0% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$725,192, which represents 24 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$741,619, which represents 24 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior Budget = decrease of (\$64,619), or -0.5% of prior budget revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are (\$109,310) lower than in the prior budget, due to average daily attendance (ADA) decreasing by 0.

Federal Revenues: This consists of Title I-IV "Every Student Succeeds Act" (ESSA) funding, federal special education, and federal food programs.

Federal Revenues are projected at (\$40,869) lower than in the prior budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants.

Other State Revenues are projected at \$85,035 higher than in the prior budget.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$525 higher than in the prior budget.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior Budget = decrease of (\$64,795), or -0.6% of prior budget expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$21,139 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$30,558 higher than in the prior budget.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

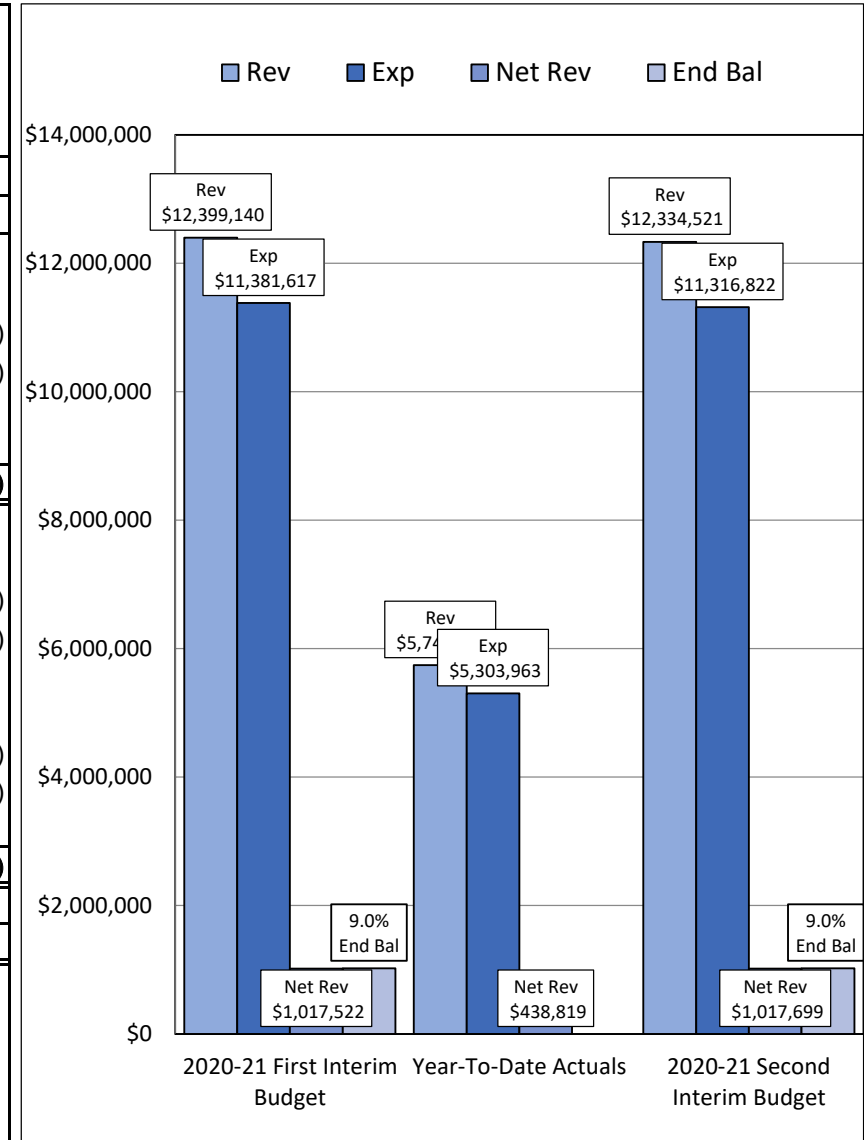
Services & Operating costs are projected to be (\$165,191) lower than in the prior budget.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$48,700 higher than in the prior budget, reflecting updated depreciation and interest expense projections.

Encore High School 2020-21 Second Interim Budget BUDGET SUMMARY

	2020-21 First Interim Budget	Year-To-Date Actuals	2020-21 Second Interim Budget	Change
Projected Enrollment:	870		870	-
Projected P-2 ADA:	899.27		899.27	-
Revenues:				
General Purpose Entitlement	\$ 9,268,263	\$ 4,338,055	\$ 9,158,953	\$ (109,310)
Federal Revenue	1,121,592	869,958	1,080,723	(40,869)
Other State Revenue	1,523,023	300,609	1,608,058	85,035
Other Local Revenue	486,262	234,161	486,787	525
TTL Revenues	\$ 12,399,140	\$ 5,742,782	\$ 12,334,521	\$ (64,619)
Expenditures:				
Certificated Salaries	\$ 2,591,421	\$ 1,400,871	\$ 2,570,055	\$ (21,367)
Non-Certificated Salaries	2,338,454	1,111,018	2,331,082	(7,372)
Benefits	1,882,316	922,943	1,932,193	49,877
Books/Supplies/Materials	903,782	141,420	934,340	30,558
Services/Operations	3,482,575	1,678,691	3,317,383	(165,191)
Capital Outlay	179,622	-	179,622	(0)
Other Outgo	3,447	49,020	52,147	48,700
TTL Expenditures	\$ 11,381,617	\$ 5,303,963	\$ 11,316,822	\$ (64,795)
Net Revenues	\$ 1,017,522	\$ 438,819	\$ 1,017,699	\$ 176
Beginning Balance July 1	\$ 5,402		\$ 5,402	
Ending Balance June 30	\$ 1,022,924		\$ 1,023,100	
Ending Balance as % of Exp.:	9.0%		9.0%	



Encore High School
2020-21 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2020-21 First Interim Budget	Year-To-Date Actuals	2020-21 Second Interim Budget	Change From Prior Budget	Notes/Comments
Enrollment (CALPADS)	870		870	-	
Average Daily Attendance (P-2)	899.27		899.27	-	
REVENUES					
General Purpose Entitlement					
8011 General Purpose Block Grant	7,025,380	3,239,228	6,902,334	(123,046)	
8012 Education Protection Account	1,905,702	952,851	1,969,435	63,733	
8019 Prior Year Corrections/Adjustments	-	-	(46,472)	(46,472)	
8096 Funding in Lieu of Property Taxes	337,181	145,976	333,656	(3,525)	
TTL General Purpose Entitlement	9,268,263	4,338,055	9,158,953	(109,310)	
Federal Revenue					
8181 Federal IDEA SpEd Revenue	138,169	-	119,899	(18,270)	
8220 School Nutrition Program - Federal	44,500	4,290	25,740	(18,760)	
8290 Other Federal Revenue	938,923	865,668	935,084	(3,839)	
TTL Federal Revenue	1,121,592	869,958	1,080,723	(40,869)	
Other State Revenue					
8311 AB602 State SpEd Revenue	414,704	181,509	495,649	80,945	
8520 School Nutrition Program - State	3,000	3,570	7,140	4,140	
8550 Mandated Cost Reimbursements	31,882	31,882	31,882	-	
8560 State Lottery Revenue	186,911	-	186,861	(50)	
8565 PY State Lottery Revenue	3,546	3,546	3,546	-	
8590 Other State Revenue	882,980	80,102	882,980	-	
TTL Other State Revenue	1,523,023	300,609	1,608,058	85,035	
Other Local Revenue					
8634 Student Lunch Fees	-	225	500	500	
8660 Interest Income	25	28	50	25	
8698 Other Revenue (Suspense)	-	2,227	-	-	
8699 Other Revenue	486,237	231,681	486,237	-	
TTL Other Local Revenue	486,262	234,161	486,787	525	
TTL REVENUES	12,399,140	5,742,782	12,334,521	(64,619)	

Encore High School
2020-21 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2020-21 First Interim Budget	Year-To-Date Actuals	2020-21 Second Interim Budget	Change From Prior Budget	Notes/Comments
EXPENDITURES					
1000 - Certificated Salaries					
1100 Teacher Compensation	1,814,402	1,019,278	1,781,938	(32,464)	
1130 Substitute Teacher Compensation	25,124	17,069	36,221	11,097	
1150 Teacher Stipends/Extra Duty	8,250	6,382	8,250	-	
1200 Student Support	281,490	152,474	281,490	-	
1300 Certificated Administrators	461,455	205,668	461,455	-	
1350 Administrator Stipends/Extra Duty	700	-	700	-	
TTL Certificated Salaries	2,591,421	1,400,871	2,570,055	(21,367)	
2000 - Non - Certificated Salaries					
2100 Instructional Aides	260,193	137,132	285,726	25,533	
2130 Classified Substitutes	9,677	1,546	5,405	(4,272)	
2150 Instructional Aides Stipends	1,500	-	1,500	-	
2160 Electives Instructional Aides	784,530	284,620	763,112	(21,417)	
2200 Pupil Support Administration	245,576	138,907	250,506	4,931	
2250 Pupil Support Stipends	700	-	700	-	
2300 Classified Administrators	428,432	232,067	448,432	20,000	
2350 Classified Administrator Stipends	1,050	-	1,050	-	
2400 Clerical & Technical Staff	606,097	316,746	574,301	(31,796)	
2450 Clerical & Technical Stipends	700	-	350	(350)	
TTL Non - Certificated Salaries	2,338,454	1,111,018	2,331,082	(7,372)	
3000 - Employee Benefits					
3101 STRS Certificated	418,515	213,330	415,064	(3,451)	
3202 PERS Classified	484,060	225,923	500,419	16,359	
3301 OASDI/Medicare	216,467	101,876	222,203	5,736	
3401 Health Care Certificated	316,227	165,169	329,188	12,961	
3402 Health Care Classified	365,751	180,123	383,186	17,435	
3501 Unemployment Insurance	2,499	3,301	2,494	(5)	
3601 Workers' Comp Certificated	37,835	16,501	37,523	(312)	
3602 Workers' Comp Classified	34,141	13,308	35,295	1,154	
3901 Other Benefits Cert	1,666	812	1,666	-	
3902 Other Benefits Class	5,156	2,600	5,156	-	
TTL Employee Benefits	1,882,316	922,943	1,932,193	49,877	

Encore High School
2020-21 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

Description	2020-21 First Interim Budget	Year-To-Date Actuals	2020-21 Second Interim Budget	Change From Prior Budget	Notes/Comments
4000 - Books/Supplies/Materials					
4100 Textbooks & Core Curriculum	23,283	6,424	23,283	-	
4310 Materials & Supplies	52,621	20,526	52,621	-	
4311 Purchase of Riverside Mat'ls/Supplies	667,172	-	667,172	-	
4320 Office Supplies	27,322	8,932	27,322	-	
4330 Meals & Events	2,561	15	2,561	-	
4350 Other Supplies - Materials & Supplies	5,216	129	5,216	-	
4400 Non - Capitalized Equipment	100,184	88,182	125,184	25,000	
4700 School Nutrition Program	25,424	17,212	30,981	5,558	
TTL Books/Supplies/Materials	903,782	141,420	934,340	30,558	
5000 - Services & Operations					
5100 Subagreements For Services	9,528	-	9,528	-	
5200 Travel & Conferences	7,945	(1,550)	7,945	-	
5210 Mileage Reimbursements	19,395	2,295	19,395	-	
5300 Dues & Memberships	83,931	13,498	83,931	-	
5400 Insurance	238,509	247,442	288,829	50,321	
5500 Operations & Housekeeping	17,253	8,112	17,253	-	
5510 Utilities (General)	156,406	90,535	156,406	-	
5520 Janitorial Services	32,147	3,032	32,147	-	
5610 Facility Rents & Leases	1,152,803	485,017	1,152,803	-	
5620 Equipment Leases	25,150	25,595	43,778	18,628	
5630 Maintenance & Repair	80,962	13,949	100,962	20,000	
5800 Professional Services - Non - instructional	93,316	63,154	93,316	-	
5810 Legal	141,255	54,949	141,255	-	
5820 Audit & CPA	16,166	15,650	16,166	-	
5825 DMS Business Services	226,592	162,575	226,592	-	
5830 Non - Instructional Software Licenses/Fees	37,624	34,459	37,624	-	
5835 Field Trips - Bus Transportations	8,578	-	8,578	-	
5840 Advertising & Recruitment	39,713	9,330	39,713	-	
5850 Oversight Fees	93,848	-	93,848	-	
5855 Interest Expense - Short Term	265,000	182,726	290,000	25,000	
5860 Service Fees	195,260	156,777	205,866	10,606	
5865 General - Bus Transportation	325,000	3,885	30,000	(295,000)	
5870 Livescan Fingerprinting	103	49	103	-	

**Encore High School
2020-21 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2020-21 First Interim Budget	Year-To-Date Actuals	2020-21 Second Interim Budget	Change From Prior Budget	Notes/Comments
5880 Instructional Vendors & Consultants	22,773	12,932	22,773	-	
5890 Misc Other Outside Services	30,572	5,586	30,572	-	
5900 Communications	2,104	4,658	7,358	5,254	
5910 Telephone	23,479	4,490	23,479	-	
5920 Internet	116,709	71,185	116,709	-	
5930 Postage	20,453	8,360	20,453	-	
TTL Services & Operations	3,482,575	1,678,691	3,317,383	(165,191)	
6000 - Capital Outlay					
6900 Depreciation	179,622	-	179,622	-	
TTL Capital Outlay	179,622	-	179,622	-	
7000 - Other Outgo					
7438 Interest on Long-Term Debt	3,447	49,020	52,147	48,700	
TTL Other Outgo	3,447	49,020	52,147	48,700	
TTL EXPENDITURES	11,381,617	5,303,963	11,316,822	(64,795)	
Revenues less Expenditures	1,017,522	438,819	1,017,699	176	
Beginning Fund Balance	5,402		5,402		
Net Revenues	1,017,522		1,017,699		
ENDING BALANCE	1,022,924		1,023,100		
ENDING BALANCE AS % OF OUTGO	9.0%		9.0%		

**Encore Jr./Sr. High School for the Performing and Visual Arts
2020-21 Second Interim Budget
2020-21 Projected Monthly Cash Flow Statement**

Description	2020-21 Second Interim Budget	ACTUALS												Accruals	Total For Year
		July	August	September	October	November	December	January	February	March	April	May	June		
BEGINNING CASH		575,858	1,908,441	725,192	1,508,690	1,340,555	816,020	912,360	799,387	949,325	2,321,112	2,231,844	1,123,378	741,619	575,858
CASH INFLOWS															
REVENUES															
LCFF State Aid	6,902,334	-	352,090	352,090	633,762	633,762	633,762	633,762	633,762	308,613	151,122	145,512	143,623	2,280,474	6,902,334
Education Protection Account	1,969,435	-	-	476,426	-	-	-	476,425	-	-	508,292	-	508,292	-	1,969,435
Prior Year Adjustments	(46,472)	-	-	-	-	-	-	-	-	(9,294)	(9,294)	(9,294)	(9,294)	(9,294)	(46,472)
In-Lieu-Of Property Taxes	333,656	-	-	-	-	63,116	-	82,860	27,620	53,353	26,677	26,677	26,677	26,677	333,656
Federal Revenues	1,080,723	-	-	641,891	-	63,223	105,077	59,767	8,953	40,362	40,362	40,362	40,362	40,362	1,080,723
Other State Revenues	1,608,058	-	-	87,471	50,348	43,229	76,983	42,577	42,212	71,899	476,697	33,900	254,205	428,536	1,608,058
Other Local Revenues	486,787	16	11,128	40,610	71	43,376	138,909	52	50,525	50,525	50,525	50,525	50,525	-	486,787
TTL CASH INFLOWS	12,334,521	16	363,218	1,598,488	684,180	846,706	954,731	1,295,443	763,072	515,458	1,244,381	287,682	1,014,390	2,766,755	12,334,521
EXPENDITURES															
All Certificated Salaries	2,570,055	40,162	154,859	244,737	240,445	243,150	240,237	237,281	225,642	226,849	226,849	226,849	226,849	36,145	2,570,055
All Classified Salaries	2,331,082	47,713	161,751	179,355	192,893	183,716	176,941	168,650	177,054	245,414	245,414	245,414	245,414	61,354	2,331,082
All Benefits	1,932,193	35,988	116,234	154,342	161,908	150,994	151,682	151,794	151,372	206,718	186,182	186,182	186,182	92,614	1,932,193
All Materials & Supplies	934,340	3,525	4,035	17,394	12,901	10,843	68,376	24,347	10,195	184,171	184,171	184,171	184,171	46,043	934,340
All Services and Operations	3,317,383	205,503	215,829	245,632	192,369	281,329	247,840	290,189	269,301	322,210	322,210	322,210	322,210	80,552	3,317,383
All Capital Outlay/Depreciation	179,622	-	-	-	-	-	-	-	-	-	-	-	-	179,622	179,622
All Other Outgo	52,147	351	47,440	299	272	246	219	193	166	740	740	740	740	-	52,147
TTL CASH OUTFLOWS	11,316,822	333,242	700,148	841,758	800,788	870,278	885,296	872,453	833,730	1,186,102	1,165,566	1,165,566	1,165,566	496,330	11,316,822
NET REVENUES	1,017,699														1,017,699
Accounts Receivable (net change)		1,361,097	-	12,788	153,131	-	-	-	-	210,513	-	-	-	-	1,737,529
Accounts Payable (net change)		333,587	(39,865)	235,106	(108,818)	(112,185)	48,955	(55,016)	34,760	(101,511)	(101,511)	(101,511)	(101,511)	-	(69,519)
Fixed Asset Acquisitions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchase of Riverside Fixed Assets		-	-	-	-	-	-	-	-	-	-	-	-	(334,437)	-
PPP Loan		-	-	-	-	-	-	-	-	2,000,000	-	-	-	-	-
2019 Revenue Anticipation Notes		-	(1,394,678)	-	-	-	-	-	-	-	-	-	-	-	(1,394,678)
Short-Term Obligations		(25,487)	592,137	(92,187)	(91,875)	(384,787)	(18,032)	(476,902)	189,908	-	-	-	-	-	(307,226)
Interschool Due To/Froms		-	-	-	-	-	-	-	-	-	-	-	-	(650,000)	-
PAGA Settlement Payments		-	-	(125,000)	-	-	-	-	-	(62,500)	(62,500)	(125,000)	(125,000)	-	(500,000)
Capitalized Lease Obligations		(3,387)	(3,913)	(3,939)	(3,965)	(3,992)	(4,018)	(4,045)	(4,072)	(4,072)	(4,072)	(4,072)	(4,072)	-	(47,618)
NET INFLOWS/OUTFLOWS	1,665,810	(846,319)	26,768	(51,527)	(500,963)	26,904	(535,963)	220,596	2,042,430	(168,083)	(230,583)	(230,583)	(984,437)	(581,512)	
ENDING CASH BALANCE	1,908,441	725,192	1,508,690	1,340,555	816,020	912,360	799,387	949,325	2,321,112	2,231,844	1,123,378	741,619			
Days Cash On Hand		63	24	49	44	27	30	26	31	76	73	37	24		

