

Financial Report - Budget to Actual (Summary)
Foxborough Regional Charter School
For 1/31/2021

	Budget	Actual	Budget - Actual	% of Budget
REVENUES				
Per Pupil Tuition	24,024,968.00	14,123,506.00	(9,901,462.00)	(58.79)
Federal Grants/Reimbursements	1,510,295.00	861,711.00	(648,584.00)	(57.06)
State Grants/Reimbursements	0.00	0.00	0.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00
Food Service Program	406,984.00	33,242.26	(373,741.74)	(8.17)
Extended Day Program	193,334.00	16,826.21	(176,507.79)	(8.70)
Transportation Program	745,000.00	122,773.92	(622,226.08)	(16.48)
Building Rental Revenue	67,000.00	0.00	(67,000.00)	0.00
Other Revenues	189,500.00	46,221.38	(143,278.62)	(24.39)
Total Revenues	27,137,081.00	15,204,280.77	(11,932,800.23)	(56.03)
EXPENSES				
Personnel				
Administration & Finance	885,922.00	460,917.78	425,004.22	52.03
Teaching & Learning	11,797,178.00	5,232,181.69	6,564,996.31	44.35
Student Activities	743,712.00	204,103.07	539,608.93	27.44
Operations	901,290.00	506,263.33	395,026.67	56.17
Grants	197,747.00	94,501.07	103,245.93	47.79
Subtotal Personnel	14,525,849.00	6,497,966.94	8,027,882.06	44.73
Operating Costs				
Administration & Finance	552,446.00	260,268.04	292,177.96	47.11
Teaching & Learning	513,397.00	123,924.41	389,472.59	24.14
Student Activities	1,979,070.00	771,852.09	1,207,217.91	39.00
Operations	1,990,775.00	985,283.18	1,005,491.82	49.49
Employee Benefits	2,594,169.00	1,128,186.25	1,465,982.75	43.49
Grants	917,675.00	689,810.28	227,864.72	75.17
Subtotal Operating Costs	8,547,532.00	3,959,324.25	4,588,207.75	46.32
Total Expenses	23,073,381.00	10,457,291.19	12,616,089.81	45.32
NET BUDGET FROM OPERATIONS	4,063,700.00	4,746,989.58	683,289.58	(116.81)
Capital Outlay	995,000.00	394,154.36	600,845.64	39.61
Debt Service	2,482,272.00	789,430.71	1,692,841.29	31.80
Depreciation	0.00	1,304,128.30	(1,304,128.30)	0.00
Board Capital Reserve	(425,000.00)	0.00	(425,000.00)	0.00
NET BUDGET RESERVED	1,011,428.00	2,259,276.21	1,247,848.21	(223.37)