

Financial Report - Budget to Actual (Comparative Summary)

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Foxborough Regional Charter School For 1/31/2021

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	Budget FY2021	YTD Actual 1/31/21	Current Year Budget - Actual	Current Year % of Budget	Budget FY2020	YTD Actual 1/31/20	Prior Year Budget - Actual	Prior Year % of Budget
REVENUES								
Per Pupil Tuition	24,024,968.00	14,123,506.00	(9,901,462.00)	(58.79)	23,112,250.00	13,810,719.86	(9,301,530.14)	(59.75)
Federal Grants/Reimbursements	1,510,295.00	861,711.00	(648,584.00)	(57.06)	692,330.00	225,759.00	(466,571.00)	(32.61)
State Grants/Reimbursements	0.00	0.00	0.00	0.00	0.00	15.00	15.00	0.00
Other Grant Revenues	0.00	0.00	0.00	0.00	274,281.39	274,281.39	0.00	(100.00)
Food Service Program	406,984.00	33,242.26	(373,741.74)	(8.17)	519,200.00	257,963.27	(261,236.73)	(49.68)
Extended Day Program	193,334.00	16,826.21	(176,507.79)	(8.70)	290,000.00	163,780.47	(126,219.53)	(56.48)
Transportation Program	745,000.00	122,773.92	(622,226.08)	(16.48)	822,163.00	518,398.55	(303,764.45)	(63.05)
Building Rental Revenue	67,000.00	0.00	(67,000.00)	0.00	100,500.00	62,097.00	(38,403.00)	(61.79)
Other Revenues	189,500.00	46,221.38	(143,278.62)	(24.39)	209,480.00	193,138.88	(16,341.12)	(92.20)
Total Revenues	27,137,081.00	15,204,280.77	(11,932,800.23)	(56.03)	26,020,204.39	15,506,153.42	(10,514,050.97)	(59.59)
EXPENSES								
Personnel								
Administration & Finance	885,922.00	460,917.78	425,004.22	52.03	918,001.00	525,603.78	392,397.22	57.26
Teaching & Learning	11,797,178.00	5,232,181.69	6,564,996.31	44.35	11,574,274.15	5,159,345.97	6,414,928.18	44.58
Student Activities	743,712.00	204,103.07	539,608.93	27.44	787,765.00	361,979.57	425,785.43	45.95
Operations	901,290.00	506,263.33	395,026.67	56.17	792,268.00	455,960.93	336,307.07	57.55
Grants	197,747.00	94,501.07	103,245.93	47.79	161,220.00	46,473.83	114,746.17	28.83
Subtotal Personnel	14,525,849.00	6,497,966.94	8,027,882.06	44.73	14,233,528.15	6,549,364.08	7,684,164.07	46.01
Operating Costs								
Administration & Finance	552,446.00	260,268.04	292,177.96	47.11	425,470.00	235,897.58	189,572.42	55.44
Teaching & Learning	513,397.00	123,924.41	389,472.59	24.14	688,822.00	319,290.06	369,531.94	46.35
Student Activities	1,979,070.00	771,852.09	1,207,217.91	39.00	2,044,972.00	982,530.41	1,062,441.59	48.05
Operations	1,990,775.00	985,283.18	1,005,491.82	49.49	1,812,500.00	1,133,284.70	679,215.30	62.53
Employee Benefits	2,594,169.00	1,128,186.25	1,465,982.75	43.49	2,448,533.00	1,213,836.52	1,234,696.48	49.57
Grants	917,675.00	689,810.28	227,864.72	75.17	483,703.39	285,084.37	198,619.02	58.94
Subtotal Operating Costs	8,547,532.00	3,959,324.25	4,588,207.75	46.32	7,904,000.39	4,169,923.64	3,734,076.75	52.76
Total Expenses	23,073,381.00	10,457,291.19	12,616,089.81	45.32	22,137,528.54	10,719,287.72	11,418,240.82	48.42
NET BUDGET FROM OPERATIONS	4,063,700.00	4,746,989.58	683,289.58	(116.81)	3,882,675.85	4,786,865.70	904,189.85	(123.29)
Capital Outlay	995,000.00	394,154.36	600,845.64	39.61	1,407,980.00	964,818.74	443,161.26	68.53
Debt Service	2,482,272.00	789,430.71	1,692,841.29	31.80	2,477,047.00	808,276.13	1,668,770.87	32.63
Depreciation	0.00	1,304,128.30	(1,304,128.30)	0.00	0.00	1,130,045.20	(1,130,045.20)	0.00
Board Capital Reserve	(425,000.00)	0.00	(425,000.00)	0.00	(657,414.00)	0.00	(657,414.00)	0.00
NET BUDGET RESERVED	1,011,428.00	2,259,276.21	1,247,848.21	(223.37)	655,062.85	1,883,725.63	1,228,662.78	(287.56)