

Financial Report - Balance Sheet (Summary)
Foxborough Regional Charter School
For 1/31/2021

	1/31/2021	6/30/2020	Change
ASSETS			
Current Assets			
Cash - operations	11,828,846.25	10,143,448.09	1,685,398.16
Cash - debt service reserve	2,417,286.17	3,624,268.52	(1,206,982.35)
Accounts Receivable:			
Intergovernmental	0.00	217,186.01	(217,186.01)
Other	2,987.68	4,539.48	(1,551.80)
Prepaid Expenses	112,673.20	185,305.90	(72,632.70)
Total Current Assets	14,361,793.30	14,174,748.00	187,045.30
Capital Assets			
Land/Building Improvements	46,678,628.27	46,678,628.27	0.00
Furniture, equipment and software	4,310,806.50	4,310,806.50	0.00
Construction in progress	29,281.00	29,281.00	0.00
Less: accumulated depreciation	(12,818,241.64)	(11,511,058.34)	(1,307,183.30)
Total investment in capital assets	38,200,474.13	39,507,657.43	(1,307,183.30)
Loss on defeasance (2017 bonds)	3,690,114.47	3,690,114.47	0.00
TOTAL ASSETS	56,252,381.90	57,372,519.90	(1,120,138.00)
LIABILITIES AND NET ASSETS			
Accounts Payable	460,369.59	934,504.98	(474,135.39)
Accrued expenses	96,152.12	753,222.51	(657,070.39)
Accrued compensation	147,457.94	1,485,530.21	(1,338,072.27)
Bonds payable - US Bank	0.00	0.00	0.00
Deferred income	0.00	134,762.55	(134,762.55)
Total current liabilities	703,979.65	3,308,020.25	(2,604,040.60)
BONDS PAYABLE 2017B	24,225,000.00	24,825,000.00	(600,000.00)
BOND PREMIUM 2017B	2,175,370.80	2,175,370.80	0.00
Total bonds payable	26,400,370.80	27,000,370.80	(600,000.00)
LOAN PAYABLE EASTERN BANK	9,508,754.88	9,683,728.60	(174,973.72)
Total loans payable (Eastern)	9,508,754.88	9,683,728.60	(174,973.72)
Total liabilities	36,613,105.33	39,992,119.65	(3,379,014.32)
Net Assets			
Investment in capital assets	0.00	0.00	0.00
Restricted - Board Capital	5,165,006.00	3,565,006.00	1,600,000.00
Restricted - Self Insured Dental	124,422.71	124,422.71	0.00
Unrestricted	12,087,916.54	12,037,323.82	50,592.72
Net income	2,261,931.32	1,653,647.72	608,283.60
Total net assets	19,639,276.57	17,380,400.25	2,258,876.32
TOTAL LIABILITIES AND NET ASSETS	56,252,381.90	57,372,519.90	(1,120,138.00)