

The Globe Academy – Finance Committee – Financial Statements

	Actual	Original Budget	Actual as % of Budget	Amended Budget	Amended as % of Budget	% Change
Income						
10-000 Revenues						
1215 Club Dues	11,640	6,000	194%	12,000	97%	100% Greater than projected
1220 Donations	29,538	1,000	2954%	30,000	98%	2900% Moved PTCC here
1225 Fund raising/Misc. Sales	260,554	250,000	104%	250,000	104%	No change
1340 After School Program Revenue	462,133	480,000	96%	480,000	96%	No change
1611 Lunch Payments	47,494			50,000	95%	Newline item
1701 Field Trip	93,606	102,000	92%	102,000	92%	No change
1910 Rental Income	15,000			15,000	100%	Newline item
3120 Total Quality Basic Education F	12,134,246	11,083,000	109%	12,100,000	100%	9% Greater than projected per pupil funding
4300 Categorical Grants - Direct from Federal Government	7,721			8,000	97%	E-rate - new
4510 Child Nutrition Program Service Grant	46,643			47,000	99%	Newline item
4520 DOE Grant Income	124,282			125,000	99%	UC and LC Facilities and Security Grants
5510 Grants Other Than State Or Federal	500			500	100%	FACE Grant
Total 10-000 Revenues	13,233,357	11,922,000	111%	13,219,500	100%	11%
Expenses						
10-1000 Instruction	6,715,542	6,833,000	98%	6,833,000	98%	No change
10-2100 Pupil Services	410,119	444,000	92%	444,000	92%	No change
10-2210 Improvement of Instruct Service	8,689	9,000	97%	9,000	97%	No change
10-2213 Instructional Staff Training	96,329	140,000	69%	97,000	99%	-31% Lower than expected PD spending
10-2220 Educational Media Services	70,454	85,000	85%	71,000	99%	-14% Change in staffing
10-2300 General Administration	453,019	139,000	326%	454,000	100%	227% Moved ED and new Comms Dir here; Strategic Plan; insurance
10-2400 School Administration	1,093,141	1,473,000	74%	1,100,000	99%	-25% Moved ED out; no AHOS LC
10-2500 Support Services-Business	302,449	335,000	90%	335,000	90%	No change
10-2600 Maint & Oper-Plant Services	1,132,516	672,000	169%	1,133,000	100%	69% MOPS underbudgeted originally; \$110k reimbursed via grants
10-2900 Fundraising Activities-	16,678	17,000	98%	17,000	98%	No change
10-3100 School Nutrition Program	166,881	90,000	185%	167,000	100%	86% New program - \$100k offset by NSLP & Lunch revs
10-3300 ASP Operations	473,356	426,000	111%	474,000	100%	11% Higher than projected expenses (MOPs allocation)
10-5100 Debt Services	146,419	256,000	57%	147,000	100%	-43% Principal erroneously included in original budget
Total Expenses	11,085,594	10,917,000	102%	11,281,000	98%	3%
Net Operating Income	2,147,763	1,005,000	213%	1,938,500	111%	93%