



## Board Meeting Agenda

**December 10, 2018**

6:00 p.m.

Encore Education Corporation  
Phone: (760) 949-2036  
Fax (760) 956-3338  
[www.encorehighschool.com](http://www.encorehighschool.com)

**Sites:**

**Hesperia**

MEETING AT: 16955 Lemon Street,  
Hesperia, CA 92345 – CLASSROOM F 29

**Riverside**

MEETING AT: 3460 Orange Street,  
Riverside, CA 92501 – CLASSROOM H2

**Board Members:**

Lenny Esposito, Board President  
Suzanne Cherry, Board Vice President  
Kelly Ahmed, Board Secretary/Treasurer  
Rob Gabler, Board Member  
Paula Gharib, Board Member  
Mari Miller, Board Alternate\*  
Kathy Nielson, Board Alternate\*

*The Order of Business may be changed without notice: Notice is hereby given that the order of consideration of matters on this agenda may be changed without prior notice.*

*Reasonable Limitations May be placed on public testimony: The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed. For any person requiring a translator, this time will be doubled to account for translation time.*

*Special Presentation may be made: Notice is hereby given that, consistent with the requirements of the Bagley-Keene Open Meeting Act, special presentations not mentioned in the agenda may be made at this meeting. However, any such presentation will be for information only.*

*Reasonable Accommodation for any individual with a Disability: Pursuant to the Rehabilitation Act of 1973, any individual with a disability who requires reasonable accommodation to attend or to participate in this meeting of the Governing board may request assistance by contacting the EEC (760) 949-2036.*

*Public Documents relating to Open Session Agenda items are available for review by the public at the Reception Desk at Encore Education Corporation's Executive office or on the internet at [www.encorehighschool.com](http://www.encorehighschool.com). For more information concerning this agenda, please contact EEC (760) 949-2036.*

**1.0 CALL TO ORDER.** The meeting was called to order at \_\_\_\_\_ (time).

**2.0 OPEN GENERAL SESSION**

<b>ROLL CALL</b>	<b>Present</b>	<b>Absent</b>
Lenny Esposito	_____	_____
Kelly Ahmed	_____	_____
Suzanne Cherry	_____	_____
Rob Gabler	_____	_____
Paula Gharib	_____	_____
Mari Miller	_____	_____
Kathy Nielsen	_____	_____

**3.0 APPROVAL OF THE AGENDA**

**MOTION:** \_\_\_\_\_ **Second:** \_\_\_\_\_ **Vote:** \_\_\_\_\_

<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

**4.0 INVITATION TO ADDRESS THE BOARD, OPEN SESSION ITEMS.** This is the time and place for the general public to address the Board of Directors on any matter within jurisdiction of the Board. Comments should be limited to 3 minutes. Unless an item has been placed on the published agenda in accordance with the Brown Act, there shall be no action taken, nor should there be comments on, responses to, or discussion of a topic not on the agenda. The Board members may: (1) acknowledge receipt of information/report; (2) refer to staff with no direction as to action or priority; or (3) refer the matter to the next agenda.

**5.0 CONSENT ITEMS.** It is recommended that the board considers approving a number of agenda items as a consent list. These items are routine in nature and can be enacted in one motion without further discussion. Consent items may be called up by any member at the meeting for clarification, discussion, or change.

**5.1** STRS, PERS, 403b payments - DMS

**5.2** DOJ Report – Ashlin Barkdull

**5.3** ASB Financial Report – Joanne Pino

**MOTION:** \_\_\_\_\_ **Second:** \_\_\_\_\_ **Vote:** \_\_\_\_\_

<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

**6.0 INFORMATION ITEMS.**

- 6.1** Staff Liaison reports – Each campus liaison will report on staff relations. – Jamie Waggoner, Hesperia and Ramsey Hassen, Riverside **VERBAL REPORT, NO MATERIALS PROVIDED**
- 6.2** Dean of Students reports – Each campus Dean will cover overall operations, parent & student meetings held. – Stephen Nutter, Hesperia and John Griffin, Riverside **VERBAL REPORT, NO MATERIALS PROVIDED**
- 6.3** Dean of Academics reports – Each campus Dean will report on academics – Cynthia Roach, Hesperia and Jessica Meyer, Riverside **VERBAL REPORT, NO MATERIALS PROVIDED**
- 6.4** Special Education Department report – **VERBAL REPORT, NO MATERIALS PROVIDED**
- 6.5** Science/Math Department Chair Report – Kristal McMillan, Riverside. Kristine Jareño is out on leave no report from Hesperia. – **VERBAL REPORT, NO MATERIALS PROVIDED**

**7.0 ACTION ITEMS.**

- 7.1** **Vote for Approval – AUDIT AGREEMENTS WITH CLIFTON LARSON ALLEN.** Prepare the organization’s federal form 990 and applicable state filings. Audit the consolidated financial statements of the organization, which comprise the consolidated statement of financial position as of June 30, 2018. **(Exhibit 7.1)**

<b>MOTION:</b> _____	<b>Second:</b> _____	<b>Vote:</b> _____		
<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

- 7.2** **Vote for Approval – TEMPORARY WAGE REDUCTION FOR THE CORPORATION.** Agreement to reduce wages by 4% for Encore Education Corporation – all employees. Signature required upon board approval. Notice to employees attached. **(Exhibit 7.2)**

<b>MOTION:</b> _____	<b>Second:</b> _____	<b>Vote:</b> _____		
<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

**7.3 Vote for Approval – 2018-19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT.** Hesperia and Riverside Campus reports. Must be signed by CEO upon board approval. (Exhibit 7.3)

<b>MOTION:</b> _____	<b>Second:</b> _____	<b>Vote:</b> _____		
<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

**8.0 BOARD COMMENTS / REPORTS.** The Governing Board will take comments/updates from fellow board members, and the EEC Executive Administration for future agenda issues.

**9.0 ADJOURN TO CLOSED SESSION**

Pursuant to Government code section 54957, the Board may adjourn to closed session at any time during the meeting to discuss staff/student personnel matters, negotiations, litigation, and/or acquisition of land or facilities. The board will adjourn to closed session in a private area for discussion and may take action on the following closed session items.

A. Student Discipline appeals. Due to the confidential nature of discipline appeals, all student discipline appeals take place in closed session.

***There are no student discipline appeals scheduled for this meeting.***

B. Pending Litigation. Due to the confidential nature of any litigation that may come against the corporation, issues relating specifically to pending legal issues are orders of closed session.

***a. Rodriguez vs. Encore Education Corporation - Mediation***

C. Real Estate Negotiation. In the intent of fair and legal bargaining power, issues related to real estate negotiations are discussed in closed session.

***There are no real estate negotiations scheduled for this meeting.***

D. Employee Actions. Any actions that may take place in regards to employees including disciplinary and corrective actions are discussed within closed session.

***Discussions about specific employees terminated and future resignations at the Riverside location.***

**10.0 RECONVENE AFTER CLOSED SESSION.**

At the conclusion of closed session, the Board will reconvene in open session for the purposes of disclosing in public session any actions taken during closed session regarding the outlined scope of closed session.

**11.0 ADJOURNMENT**

<b>MOTION:</b> _____	<b>Second:</b> _____	<b>Vote:</b> _____		
<b>ROLL CALL</b>	<b>AYE</b>	<b>NAY</b>	<b>ABSTENTION</b>	<b>ABSENT</b>
Lenny Esposito	___	___	___	___
Suzanne Cherry	___	___	___	___
Kelly Ahmed	___	___	___	___
Rob Gabler	___	___	___	___
Paula Gharib	___	___	___	___
Mari Miller*	___	___	___	___
Kathy Nielsen*	___	___	___	___

The meeting adjourned at \_\_\_\_\_ (time).

The next meeting will be held, Monday, January 14, 2019 at 6:00 pm



Board Meeting Report  
December 10, 2018  
Psychologist/Special Education Director: Eric Buries

We continue our commitment to educate students with disabilities, to the maximum extent appropriate, in the general education classroom setting. For students that demonstrate the need for more support we provide special education support services and related services such as strategies courses, Speech & Language Services, Assistive Technology support, Occupational Therapy and Adaptive Physical Education in a small group separate setting.

We provide push-in support utilizing inclusion specialists and instructional assistants within the general education setting to support students access to the general education curriculum. Inclusion specialists consult and collaborate with all stakeholders including non-public agencies, in order to ensure IEP supports and services are being provided to students according to their IEP.

This year we have implemented special education strategies courses at all grade levels on both campuses for students that require more intensive support.

Hesperia students enrolled in strategies courses: 32  
Riverside students enrolled in strategies courses: 30

Current Breakdown

Total for both campuses based upon primary eligibility category

Autism: 29  
Deafness: 3  
Emotional disturbance: 3  
Hard of hearing: 3  
Intellectual disabilities: 1  
Orthopedic impairment: 2  
Other health impairment: 36  
Specific learning disability: 110  
Speech or language impairment: 11  
Traumatic brain injury: 1

*Hesperia campus*

Percentage of students identified with a disability: 11%  
Number of SPED Students Enrolled at Encore as of 6/1/18: 90  
Number of SPED Student Enrolled at Encore as of 12/1/18: 97

Seniors

Diploma track: 12  
Certificate of completion: 0

Speech/language services

We are required to provide direct adult supervision while the non-public agency (NPA), Presence Learning, provides speech/language services via teletherapy as well as during student assessments. We are currently providing teletherapy sessions at a 2:1 student/therapist ratio.

Our IT department has been excellent collaborating with Presence Learning to deliver teletherapy and assessments to our Hesperia students.

#### Staffing

Special education teachers: 2 FTE and 1 teacher at 80% FTE

Instructional special education aides: 5 total but 1 aide's maternity leave will begin in Feb

APE services and personnel support will be provided by the San Bernardino County Program for 2 recent transfer students

#### *Riverside campus*

Percentage of students identified with a disability: 16%

Number of SPED Students Enrolled at Encore as of 6/1/18: 90

Number of SPED Student Enrolled at Encore as of 12/1/18: 101

#### Seniors

Diploma track: 12

Certificate of completion: 0

#### Staffing

Special education teachers: 3 FTE teachers

Instructional SPED aide(s): 9 total but 2 aides will resign in January and 1 aide will begin maternity leave in February

1:1 instructional SPED aide(s): 1 total but began school year requiring 5

Deaf interpreters: 3 total from RISE, a non-public agency

We continue to advertise for 3 deaf educational interpreters for the Riverside campus

#### *Section 504*

Section 504 accommodation plans are designed for students with disabilities that do not require an Individualized Education Plan (IEP)

Our 504/EL coordinator, Monique Silva, continues to support students by working with stakeholders to determine appropriate student accommodations.

Riverside began the school year with 46 students requiring 504 plans and the current December count shows 35 students requiring Section 504 accommodations.

Hesperia began the school year with 15 students requiring 504 plans and the current December count shows 17 students requiring Section 504 accommodation.

## Riverside - Kristal McMillan - Math&Science Department Chair

### Math and Science:

- Semester Highs:
  - Subject Specific
    - Science:
      - finished all curriculum with all major points discussed and assessments given
      - They did not say this, but I see a renewed sense of excitement for Environmental Science with staffing changes
    - Math:
      - Switched from all online to paper, this seems to be helping students
      - Carnival. It was nice to see what our school can do when all come together. Another high is that I now feel comfortable navigating through Google Chrome and the different Google Apps including Drive, Classroom, Forms, Slides, and Forms. So much so that I feel I could teach it to others.
      - Seeing the consistency from Math 2 to Math 3; hearing students often say that the first day of each section is review because they recognize it from me teaching Cyber High last year
- Semester lows:
  - Feeling unprepared for lessons during the first few weeks of school. Many students did not have access to Cyber High and/or have Chromebooks. This meant the majority of students did not have access to their online textbook or assignments, yet I needed to provide them. But then we could not print them because we did not have printers or paper. We fell off pace from the pacing guide by several weeks. It was hard not having extension cords or cords for the computers to the projector.
  - consistency between all units - some units took much longer
- Plans to change for next semester:
  - Bio and Enviro - only one major project per unit, Honors exams/quizzes with more free-responses questions
  - Anatomy - use same notebook strategy (have students write their notes and attach worksheets into a single notebook to promote organizational skills and a single source for all their information) - have been doing this in Bio and Enviro
  - Math 1- adding reflection sheets daily; more group work; use of individual white boards for students to solve with
  - Math 2- The changes I want to make for next semester are to have more student based learning where they have more time for exploration and discovery via student engagement. I also want to attempt to have 1 project per quarter next semester.
  - Math 3- Planning to implement TX on Aeries more for absent students, to help differentiate; make more use of Cyber High for the quizzes for more immediate feedback while still requiring work to be shown on a separate paper



Delta Managed Solutions (DMS)

Vicki Vestal – STRS/PERS/403b Payments

Nov 403b - \$2750

Nov PERS HD - \$31,123.14 Paid; \$28,801.76 to be paid on 12/11/18

Nov STRS HD - \$36,818.71 Paid; \$33,673.18 to be paid on 12/11/18

Nov PERS RS - \$30,409.57 to be paid on 12/11/18

Nov STRS RS - \$28,047.53 Paid; \$25,646.35 to be paid on 12/11/18

Oct 403b - \$2850

Oct PERS HD - \$64,662.31

Oct STRS HD - \$66,555.55

Oct PERS RS: \$33,577.98

Oct STRS RS: \$54,672.38

Sept 403b - \$2850

Sept PERS HD - \$94,361.86

Sept STRS HD - \$97,582.55

Sept PERS RS - \$49,701.51

Sept STRS RS - \$84,265.92

Sept amounts include some Aug payments that were reported as August. Since the change to SM, we have been making payments to STRS/PERS each pay period instead of monthly. The reporting is still due monthly. San Bernardino County (HD) and Riverside STRS have agreed that this will keep you compliant. Riverside PERS is reported and paid directly to MyCalPERS, and payments are due a little later than the payments to the counties. We have been compliant in STRS/PERS payments.

Thank you,  
Vicki.



## **Human Resources:**

### **D.O.J. Reporting – December 10 – 2018**

All new hires have been cleared through the DOJ. Nothing new to report.

Ashlin Barkdull  
Human Resources



# CliftonLarsonAllen

CliftonLarsonAllen LLP  
2210 East Route 66  
Glendora, CA 91740  
626-857-7300 | fax 626-857-7302  
CLAconnect.com

March 1, 2018

Board of Directors  
Encore Education Corporation  
16955 Lemon Street  
Hesperia, CA 92345

Re: Tax Exempt Returns and State Filings

Dear Board of Directors:

We are pleased that Encore Education Corporation (“you,” “your,” or “the organization”) has engaged CliftonLarsonAllen LLP (“CLA,” “we,” “us,” and “our”) to prepare the organization’s federal Form 990 and applicable state filings. This letter confirms the scope, limitations, and related terms of our engagement and will apply to the initial and all subsequent annual engagements, unless the agreement is changed in a communication that you and CLA both sign or terminated as permitted herein.

## **Our responsibility to you**

We will annually prepare the organization’s federal Form 990 and applicable state filings in accordance with the applicable tax laws. We will use our judgment in resolving questions where the law is unclear, and where there is reasonable authority, we will resolve questions in your favor whenever possible. We will not audit or independently verify the accuracy or completeness of the information we receive from you for the preparation of the returns and filings, and our engagement cannot be relied upon to uncover errors or irregularities in the underlying information.

## **Your responsibilities**

It is your responsibility to provide us with all of the information needed to prepare complete and accurate returns and filings. We will have no obligations with regard to a particular tax year until you have provided such information to us. We will prepare filings for the same states where the organization filed last year unless organization personnel notify us to the contrary or other information clearly indicates the need for an additional return or state filing.

Please note that if the organization had a taxable presence in more than one state, such as an employee or sales within the state or any tangible property owned or rented within the state, the organization may be required to register in the state. The organization also may be subject to state income, sales, use, or franchise tax in that state, depending upon the particular facts. It is the organization’s responsibility, not CLA’s, to determine if assistance is needed in deciding whether the organization must register or may be liable for state income, sales, use, or franchise tax or may have a filing requirement in various states.

For all nonattest services we may provide to you, including the preparation of the federal Form 990 and applicable state filings, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. You are responsible to carefully review the

federal Form 990 and state filings that we prepare on your behalf before signing and submitting them to tax authorities. We will advise you with regard to tax positions taken in the preparation of the federal Form 990 and state filings, but the responsibility for the federal Form 990 and state filings remains with you.

### **Tax examinations**

All returns and filings are subject to potential examination by the IRS and state authorities. In the event of an examination, we will be available, at your request, to assist or represent the organization and its directors or officers. Services in connection with tax examinations are not included in our fee for preparation of the federal Form 990 and state filings. Our fee for such services will be billed to you separately, along with any direct costs.

### **Record retention**

You are responsible for retaining all documents, records, canceled checks, receipts, or other evidence in support of information and amounts reported on the federal Form 990 and state filings. These items may be necessary in the event the taxing or other authority examines or challenges your federal Form 990 and state filings. These records should be kept for at least seven years. Your copy of the federal Form 990 and state filings should be retained indefinitely.

If carryover item(s) exist (e.g., capital loss, net operating loss, tax credits, etc.), you should retain the supporting records related to the carryover item(s) until the item has either been utilized (and the statute of limitations associated with the year of utilization has expired) or the carryforward period has expired.

In preparing the federal Form 990 and state filings, we rely on your representation that organization personnel and its directors or officers understand and have complied with these documentation requirements. The management of the organization is responsible for the proper recording of transactions in the books of accounts, for the safeguarding of assets, and for the substantial accuracy of the organization's financial records.

All of the records that you provide to us to prepare your federal Form 990 and state filings will be returned to you after our use. Our working papers, including any copies of your records that we chose to make, are our property and will be retained by us in accordance with our established records retention policy. This policy states, in general, that we will retain our working papers for a period of seven years. After this period expires, our working papers and files will be destroyed. Furthermore, physical deterioration or catastrophic events may shorten the time our records are available. The working papers and files of our firm are not a substitute for the records of the organization.

### **Tax consulting services**

This engagement letter also covers tax consulting services that may arise for which the organization seeks our consultation and advice, both written and oral, that are not the subject of a separate engagement letter. These additional services are not included in our fees for the preparation of the federal Form 990 and state filings.

We will base our tax analysis and conclusions on the facts you provide to us, and will not independently verify those facts. We will review the applicable tax law, tax regulations, and other tax authorities, all of which are subject to change. At your request, we will provide a memorandum of our conclusions. Written advice provided by us is for the organization's information and use only and is not to be provided to any third party without our express written consent.

Unless we are separately engaged to do so, we will not continuously monitor and update our advice for subsequent changes or modifications to the tax law and regulations, or to the related judicial and administrative interpretations.

### **Communications and confidentiality**

The Internal Revenue Code contains a limited privilege for confidentiality of tax advice between you and our firm. In addition, the laws of some states likewise recognize a confidentiality privilege for some accountant-client communications. You understand that CLA makes no representation, warranty or promise, and offers no opinion with respect to the applicability of any confidentiality privilege to any information supplied or communications you have with us, and, to the extent that we follow instructions from you to withhold such information or communications in the face of a request from a third party (including a subpoena, summons or discovery demand in litigation), you agree to hold CLA harmless should the privilege be determined not to apply to particular information or communications.

CLA will not disclose any confidential, proprietary, or privileged information of the entity to any persons without the authorization of entity management or unless required by law. This confidentiality provision does not prohibit us from disclosing your information to one or more of our affiliated companies in order to provide services that you have requested from us or from any such affiliated company. Any such affiliated company shall be subject to the same restrictions on the use and disclosure of your information as apply to us.

### **Consent to send you publications and other materials**

For your convenience, CLA produces a variety of publications, hard copy and electronic, to keep you informed about pertinent business and personal financial issues. This includes published articles, invitations to upcoming seminars, webinars and webcasts, newsletters, surveys, and press releases. To determine whether these materials may be of interest to you, CLA will need to use your federal Form 990 and state filings information. Such information includes the organization name and address as well as the business and financial information you provided to us.

By signing and dating this engagement letter, you authorize CLA to use the information that you provide to CLA during the preparation of your federal Form 990 and state filings to determine whether to offer you relevant materials. Your consent is valid until further notice. If you do not wish to authorize such use, please strike out this paragraph prior to signing the engagement letter.

### **Limitations**

You agree that it is appropriate to limit the liability of CLA, its partners, principals, directors, officers, employees, and agents (each a "CLA party") and that this limitation of remedies provision is governed by the laws of the state of Minnesota, without giving effect to choice of law principles.

You agree that the total liability, if any, of CLA and any other CLA parties arising out of this engagement, any advice and planning, and for the federal Form 990 and state filings and schedules that any CLA party prepares, will be limited to the fees paid to CLA for this engagement.

The nature of our services makes it difficult, with the passage of time, to gather and present evidence that fully and fairly establishes the facts underlying any dispute that may arise between you and any CLA party. The parties (you and CLA) agree that, notwithstanding any statute or law of limitations that might otherwise apply to



a dispute, including one arising out of this agreement or the services performed under this agreement, for breach of contract or fiduciary duty, tort, fraud, misrepresentation or any other cause of action or remedy, any action or legal proceeding by you against any CLA party must be commenced as provided below, or you shall be forever barred from commencing a lawsuit or obtaining any legal or equitable relief or recovery. An action to recover on a dispute shall be commenced within the shorter of these periods ("Limitation Period"):

- For federal Form 990 and state filing preparation, separately within thirty-six (36) months after the date when we deliver the tax returns and filings under this agreement to you on which the dispute is based, regardless of whether any CLA party provides other services for you or relating to said returns and filings.
- For tax consulting engagements, separately within thirty-six (36) months from the date of our last billing for services on each consultation on which the dispute is based.
- For all tax return, state filing, and tax consulting engagements, within twelve (12) months from the date when you terminate this or any other engagement of our services.

The applicable Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of the existence or possible existence of a dispute.

### **Fees**

Our fees will be based on the time involved and skills required, plus expenses, including internal and administrative charges. Our invoices for these fees are payable on presentation.

Our fees will be based on the degree of responsibility and contribution of the professionals working on the engagement, plus expenses, including internal and administrative charges. Our invoices for these fees are payable on presentation.

This will include customary fact finding inquiries and information gathering incident to preparation of the federal Form 990 and state filings. The fee estimate is based on anticipated cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the estimated fee for services will likely be higher. If unexpected circumstances require significant additional time, we will advise you before undertaking work that would require a substantial increase in the fee estimate. Our invoices for these fees are payable on presentation.

### **Other fees**

You also agree to compensate us for any time and expenses, including time and expenses of legal counsel, we may incur in responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings that we are asked to respond to on your behalf.

**Finance charges and collection expenses**

You agree that if any statement is not paid within 30 days from its billing date, the unpaid balance shall accrue interest at the monthly rate of one and one-quarter percent (1.25%), which is an annual percentage rate of 15%. In the event that any collection action is required to collect unpaid balances due us, reasonable attorney fees and expenses shall be recoverable.

**Termination of agreement**

Either party may terminate this agreement at any time by giving written notice to the other party. In that event, the provisions of this agreement shall continue to apply to all services rendered prior to termination.

**Agreement**

Please sign and date the enclosed copy of this letter to confirm your agreement and return it to us at your earliest convenience.

We are looking forward to working with you.

Sincerely,

**CliftonLarsonAllen LLP**



Wade McMullen, CPA

Principal  
626-387-8211  
Wade.McMullen@CLAconnect.com

Enclosure

**Accepted on behalf of the organization:**

  
\_\_\_\_\_  
Signature

CEO

\_\_\_\_\_  
Title

12/4/18

\_\_\_\_\_  
Date



**CliftonLarsonAllen**

CliftonLarsonAllen LLP  
CLAAconnect.com

March 1, 2018

Board of Directors  
Encore Education Corporation  
16955 Lemon Street  
Hesperia, CA 92345

Dear Board of Directors:

We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the audit and nonaudit services CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") will provide for Encore Education Corporation ("you," "your," or "the entity") for the year ended June 30, 2018.

Wade McMullen is responsible for the performance of the audit engagement.

**Audit services**

We will audit the consolidated financial statements of Encore Education Corporation, which comprise the consolidated statement of financial position as of June 30, 2018, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements. We will also evaluate and report on the presentation of the supplementary information accompanying the financial statements in relation to the financial statements as a whole.

We will also evaluate and report on the presentation of the following supplementary information accompanying the financial statements in relation to the financial statements as a whole:

1. Schedule of Expenditures of Federal Awards
2. Local Education Agency Organization Structure
3. Schedule of Instructional Time
4. Schedule of Average Daily Attendance
5. Reconciliation of Annual financial Report with Audited Financial Statements
6. Supplemental Statement of Financial Position by Charter School
7. Supplemental Statement of Activities by Charter School
8. Supplemental Statement of Cash Flows by Charter School
9. Notes to Supplementary Information

### **Nonaudit services**

We will also provide the following nonaudit services:

- Preparation of your financial statements, schedule of expenditures of federal awards, and related notes.
- Preparation of adjusting journal entries.
- Preparation of informational tax returns

### **Audit objectives**

The objective of our audit is the expression of an opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS); the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Our audit will include tests of your accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express opinions and render the required reports. We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

The objectives of our audit also include:

- Reporting on internal control over financial reporting and compliance with the provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.
- Reporting on internal control over compliance related to state programs and expressing an opinion (or disclaimer of opinion) on compliance with the laws and regulations of the state programs in accordance with the requirements of the *2017-18 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control

and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We will issue written reports upon completion of our audit of your financial statements and compliance with requirements applicable to major programs. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement. If our opinion on the financial statements or the single audit compliance opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements or material noncompliance caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements or an opinion on compliance, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue reports, or withdrawing from the engagement.

We will also issue a written report on State Compliance upon completion of our audit.

#### **Auditor responsibilities, procedures, and limitations**

We will conduct our audit in accordance with U.S. GAAS and the standards for financial audits contained in *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. An audit involves performing procedures to obtain sufficient appropriate audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements or noncompliance may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or

governmental regulations that come to our attention, unless clearly inconsequential, and of any material abuse that comes to our attention. We will include such matters in the reports required for a single audit.

In making our risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements and compliance in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with the direct and material compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that may have occurred that are required to be communicated under *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards that may have a direct and material effect on each of the entity's major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the "OMB Compliance Supplement" for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs. The purpose of these procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.



We will evaluate the presentation of the schedule of expenditures of federal awards accompanying the financial statements in relation to the financial statements as a whole. We will make certain inquiries of management and evaluate the form, content, and methods of preparing the schedule to determine whether the information complies with U.S. GAAP and the Uniform Guidance, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We will compare and reconcile the schedule to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

### **Management responsibilities**

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and the schedule of expenditures of federal awards in accordance with U.S. GAAP. Management is also responsible for identifying all federal awards received, understanding and complying with the compliance requirements, and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the requirements of the Uniform Guidance.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. Management is responsible for compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are responsible for the design, implementation, and maintenance of effective internal control, including internal control over compliance, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and that there is reasonable assurance that government programs are administered in compliance with compliance requirements.

You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or

suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered.

You are responsible for taking timely and appropriate steps to remedy any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that we may report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified, including noncompliance identified in audit findings; and to follow up and take prompt corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan.

You are responsible for ensuring that management is reliable and for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, and for the accuracy and completeness of that information, and for ensuring the information is reliable and properly reported; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence. You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

Management is responsible for the preparation and fair presentation of other supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no



later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's activities, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

#### **Responsibilities and limitations related to nonaudit services**

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services.

The responsibilities and limitations related to the nonaudit services performed as part of this engagement are as follows:

- We will prepare a draft of your financial statements, schedule of expenditures of federal awards, and related notes in conformity with U.S. GAAP and the Uniform Guidance based on information provided by you. Since the preparation and fair presentation of the financial statements and schedule of expenditures of federal awards is your responsibility, you will be required to acknowledge in the representation letter our assistance with preparation of the financial statements and schedule of expenditures of federal awards and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. You have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements and schedule of expenditures of federal awards.
- We will propose adjusting journal entries as needed. You will be required to review and approve those entries and to understand the nature of the changes and their impact on the financial statements.

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

### **Use of financial statements**

The financial statements and our report thereon are for management's use. If you intend to reproduce and publish the financial statements and our report thereon, they must be reproduced in their entirety. Inclusion of the audited financial statements in a document, such as an annual report or an offering document, should be done only with our prior approval of the document. You are responsible to provide us the opportunity to review such documents before issuance.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

### **Engagement administration and other matters**

We expect to begin our audit on approximately April 1, 2018.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

At the conclusion of the engagement, we will complete the auditor sections of the electronic Data Collection Form SF-SAC and perform the steps to certify the Form SF-SAC and single audit reporting package. It is management's responsibility to complete the auditee sections of the Data Collection Form. We will create the single audit reporting package PDF file for submission; however, it is management's responsibility to review for completeness and accuracy and electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse and, if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be electronically submitted within the earlier of 30 calendar days after receipt of the auditors' reports or nine months after the end of the audit period.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

We are available to perform additional procedures with regard to fraud detection and prevention, at your request, as a separate engagement, subject to completion of our normal engagement acceptance procedures. The terms and fees of such an engagement would be documented in a separate engagement letter.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to a cognizant or oversight agency for audit or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the cognizant agency, oversight agency for audit, or pass-through entity. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Except as permitted by the "Consent" section of this agreement, CLA will not disclose any confidential, proprietary, or privileged information of the entity to any persons without the authorization of entity management or unless required by law. This confidentiality provision does not prohibit us from disclosing your information to one or

more of our affiliated companies in order to provide services that you have requested from us or from any such affiliated company. Any such affiliated company shall be subject to the same restrictions on the use and disclosure of your information as apply to us.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our relationship with you is limited to that described in this letter. As such, you understand and agree that we are acting solely as independent accountants. We are not acting in any way as a fiduciary or assuming any fiduciary responsibilities for you. We are not responsible for the preparation of any report to any governmental agency, or any other form, return, or report or for providing advice or any other service not specifically recited in this letter.

Our engagement and responsibility end on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

*Government Auditing Standards* require that we make our most recent external peer review report publicly available. The report is posted on our website at [www.CLAconnect.com/Aboutus/](http://www.CLAconnect.com/Aboutus/).

### **Mediation**

Any disagreement, controversy, or claim ("Dispute") that may arise out of any aspect of our services or relationship with you, including this engagement, shall be submitted to non-binding mediation by written notice ("Mediation Notice") to the other party. In mediation, we will work with you to resolve any differences voluntarily with the aid of an impartial mediator.

The mediation will be conducted as specified by the mediator and agreed upon by the parties. The parties agree to discuss their differences in good faith and to attempt, with the assistance of the mediator, to reach an amicable resolution of the Dispute.

Each party will bear its own costs in the mediation. The fees and expenses of the mediator will be shared equally by the parties.

Any Dispute will be governed by the laws of the state of Minnesota, without giving effect to choice of law principles.

### **Time limitation**

The nature of our services makes it difficult, with the passage of time, to gather and present evidence that fully and fairly establishes the facts underlying any Dispute that may arise between the parties. The parties agree that, notwithstanding any statute or law of limitations that might otherwise apply to a Dispute, including one arising out of this agreement or the services performed under this agreement, for breach of contract or fiduciary duty,

tort, fraud, misrepresentation or any other cause of action or remedy, any action or legal proceeding by you against us must be commenced within twenty-four (24) months ("Limitation Period") after the date when we deliver our final audit report under this agreement to you, regardless of whether we do other services for you relating to the audit report, or you shall be forever barred from commencing a lawsuit or obtaining any legal or equitable relief or recovery.

The Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of the existence or possible existence of a Dispute.

### **Fees**

Our fees for these services will be based on the time involved and the degree of responsibility and skills required, plus expenses including internal and administrative charges. Based on our preliminary estimates, the fees should approximate \$22,900 for the audit engagement, and \$500 preparing the Data Collection Form SF-SAC and creating the single audit reporting package. Fees for the preparation of federal and state tax return set are estimated to be \$3,900, with additional expenses estimated to be \$125. The fee estimate is based on anticipated cooperation from your personnel and their assistance with preparing confirmations and requested schedules. If the requested items are not available on the dates required or are not accurate, the estimated fee for services will likely be higher. If unexpected circumstances require significant additional time, we will advise you before undertaking work that would require a substantial increase in the fee estimate. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not issued our reports. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

### ***Changes in accounting and audit standards***

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the letter increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

### ***Other fees***

You also agree to compensate us for any time and expenses, including time and expenses of legal counsel, we may incur in responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings that we are asked to respond to on your behalf.

### ***Finance charges and collection expenses***

You agree that if any statement is not paid within 30 days from its billing date, the unpaid balance shall accrue interest at the monthly rate of one and one-quarter percent (1.25%), which is an annual percentage rate of 15%. In the event that any collection action is required to collect unpaid balances due us, reasonable attorney fees and expenses shall be recoverable.



**Consent**

**Consent to use financial information**

Annually, we assemble a variety of benchmarking analyses using client data obtained through our audit and other engagements. Some of this benchmarking information is published and released publicly. However, the information that we obtain is confidential, as required by the AICPA Code of Professional Conduct. Your acceptance of this engagement letter will serve as your consent to use of Encore Education Corporation's information in these cost comparison, performance indicator, and/or benchmarking reports.

**Subcontractors**

CLA may, at times, use subcontractors to perform services under this agreement, and they may have access to your information and records. Any such subcontractors will be subject to the same restrictions on the use of such information and records as apply to CLA under this agreement.

**Agreement**

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. This letter constitutes the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and CLA. If you have any questions, please let us know. Please sign, date, and return a copy of this letter to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities.

Sincerely,

**CliftonLarsonAllen LLP**



Wade McMullen, CPA

Principal  
626-387-8211  
Wade.McMullen@CLAconnect.com

**Response:**

This letter correctly sets forth the understanding of Encore Education Corporation.

Authorized signature: 

Title: CEO

Date: 12/4/18



### Board Resolution

The Encore Education Corporation (“EEC”) governing Board of Directors (“Board”) has taken into consideration the following facts:

WHEREAS, EEC is facing financial hardship due to a decline in enrollment, and the 2018-2019 budget indicates a deficit of nearly one million dollars, and EEC must adopt immediate cost-saving measures to address the deficit;

WHEREAS; EEC held an all-staff meeting to discuss the deficit and presented two (2) options to staff for making up the deficit: (1) a four percent (4%) wage reduction for all employees until the budget is balanced, or (2) the release of twenty-five (25) employees from employment;

WHEREAS, after the all-staff meeting, employees were asked to vote via an anonymous online poll on their preference for either option (1) or (2) above, and they voted overwhelmingly for a four percent (4%) wage reduction;

THEREFORE, the Board hereby resolves to adopt a temporary four percent (4%) wage reduction for all employees until the budget is balanced and the deficit is eliminated, effective beginning with the payroll period ending December 31, 2018.

BE IT FURTHER RESOLVED, that no employee will earn less than applicable law requires with respect to minimum wage/salary amounts.

IN WITNESS WHEREOF, the Board has adopted the above resolution by the following vote at a special Board meeting this 10<sup>th</sup> day of December, 2018.

Ayes:

Nos:

Abstentions:

By: \_\_\_\_\_  
Lenny Esposito, Board President



## MEMORANDUM

**TO:** Employees of Encore Education Corporation

**FROM:** Denise Griffin, Chief Executive Officer  
Encore Education Corporation

**DATE:** December 11, 2018

**SUBJECT:** Temporary Wage Reduction

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As Encore Education Corporation (“EEC” or the “School”) previously reported, the School is facing serious financial hardship and was not able to balance the budget for the 2018-19 school year. This financial hardship is due, among other things, to an unexpected decline in student enrollment. To address this deficit, EEC has been forced to consider various cost-saving methods, including possible wage reductions and employee releases.

On November 27, 2018, EEC held an all-staff meeting to discuss the deficit. As all of you know, staff were presented two (2) options for making up the deficit: (1) a four percent (4%) wage reduction for all employees until the budget is balanced, or (2) the release of twenty-five (25) employees from employment.

After the all-staff meeting, employees were asked to vote via an anonymous online poll on their preference for either option (1) or (2) above. The result was an overwhelming vote for a four percent (4%) wage reduction.

Based on this vote, the Board of Directors has approved a four percent (4%) wage reduction for all EEC employees, effective December 16, 2018, until such time as the budget deficit has been made up. The wage reduction will be reflected on your paycheck for the pay period ending December 31, 2018. No employee will earn less than applicable law requires with respect to minimum wage/salary amounts.

Please be aware that everyone at EEC is being affected by the budget deficit, including those in managerial and administrative positions. We thank you for your understanding and support of the School at this difficult time.

Please do not hesitate to contact me at 760.949.2036 or [ceo@officerteam.com](mailto:ceo@officerteam.com) should you have any questions or concerns regarding this memorandum. You can also speak with Ashlin Barkdull at [abarkdull@encorehighschool.com](mailto:abarkdull@encorehighschool.com).



CHARTER SCHOOL CERTIFICATION

To the entity that approved the charter school:  
2017-18 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to Education Code Section 47604.33.

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Charter School Official  
(Original signature required)  
Printed Name: Denise Griffin Title: Chief Executive Officer

CERTIFICATION OF FINANCIAL CONDITION:

(  ) POSITIVE (  ) QUALIFIED (  ) NEGATIVE  
As the Charter School Official, I certify that this Charter will be able to meet its financial obligations for the current fiscal year and two subsequent fiscal years. As the Charter School Official, I certify that this Charter may not meet its financial obligations for the current fiscal year or two subsequent fiscal years. As the Charter School Official, I certify that based upon current projections this charter will be unable to meet its financial obligations for remainder of the fiscal year or for the subsequent fiscal year.

To the County Superintendent of Schools:  
2017-18 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been reviewed pursuant to Education Code 47604.32(a) is hereby filed with the County Superintendent pursuant to Education Code Section

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
Authorized Representative of  
Charter Approving Entity  
(Original signature required)  
Printed Name: \_\_\_\_\_ Title: \_\_\_\_\_

(  ) POSITIVE or (  ) NOT POSITIVE  
I have reviewed the report and concur with the Positive Statement Attached is copy of Letter to Charter Indicating Findings

2017-18 CHARTER SCHOOL INTERIM REPORT -- ALTERNATIVE FORM: This report has been received by the County Superintendent of Schools pursuant to Education Code Section 47604.33(1).

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
County Superintendent/Designee  
(Original signature required)

For additional information on the budget report, please contact:

For Approving Entity:

Name \_\_\_\_\_  
Title \_\_\_\_\_  
Telephone \_\_\_\_\_  
E-mail address \_\_\_\_\_

For Charter School:

Karl Yoder  
Name  
CFO, DMS  
Title  
916-284-1382  
Telephone  
karl@charteradmin.com  
E-mail address

**Charter Schools  
Interim Check List**

**Encore Jr/Sr High School for the Performing & Visual Arts  
35-75044-01166707**

**On or before December 15** (1st) Interim Report to Authorizing District (***Coordinate due date with District***)

**On or before March 15** (2nd) Interim Report to Authorizing District (***Coordinate due date with District***)

Electronic - Required

Charter 2017-18 Budget/Interim Reporting Worksheet (all Budget tabs completed):

- Interim - Certification
- Interim - ADA Projections
- Interim- Assumptions
- Interim - Unrestricted MYP
- Interim - Restricted MYP
- Interim - Summary MYP
- Interim - Debt (sheet has a field to report if No Debt)
- Interim - Cash Flow Year 1
- Interim - Cash Flow Year 2

LCFF calculator (using the most recent FCMAT release\*)

Hard Copy - Minimum Requirement (authorizing District may require additional documents):

Interim - Certification ***Signed***

\* Be sure to use the most recent version of the calculator at:  
<http://fcmat.org/local-control-funding-formula-resources/>

Charter School Attendance CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts  
CHARTER #: 971

Fiscal Year 2018-19 First Interim Report  
Projected ADA as of October 31, 2018

Charter Approving Entity: Hesperia Unified School District	Line	2017-18		2018-19 Adopted Budget			2018-19 First Interim			2019-20 First Interim			2020-21 First Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year

<b>Non Classroom Funding Determination Rate*</b>		<b>100%</b>													
TK/K-3:															
Regular ADA	A-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-1 thru A-7 excluding classroom based ADA)	A-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-2 thru A-8 including only classroom based ADA)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total ADA for Grade Range		-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA for Students in Transitional Kindergarten (Lines A-1, A-3, A-5, and A-7, TK/K-3 Column, First Year ADA Only)	B-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Grades 4-6															
Regular ADA	A-1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-1	A-2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed	A-3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-3	A-4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Special Ed - NPS	A-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-5	A-6	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Extended Year Special Ed - NPS	A-7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Classroom-based ADA included in A-7	A-8	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-1 thru A-7 excluding classroom based ADA)	A-9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ADA Totals (A-2 thru A-8 including only classroom based ADA)	A-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total ADA for Grade Range		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Grades 7-8															
Regular ADA	A-1	354.16		385.40		8.82%	382.32		-0.80%	382.32		0.00%	382.32		0.00%
Classroom-based ADA included in A-1	A-2	354.16		385.40		8.82%	382.32		-0.80%	382.32		0.00%	382.32		0.00%
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-1 thru A-7 excluding classroom based ADA)	A-9	-		-			-			-			-		
ADA Totals (A-2 thru A-8 including only classroom based ADA)	A-10	354.16	354.16	385.40	385.40	8.82%	382.32	382.32	-0.80%	382.32	382.32	0.00%	382.32	382.32	0.00%
Total ADA for Grade Range		354.16	354.16	385.40	385.40	8.82%	382.32	382.32	-0.80%	382.32	382.32	0.00%	382.32	382.32	0.00%

Charter School Attendance		CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts CHARTER #: 971													
Fiscal Year 2018-19 First Interim Report Projected ADA as of October 31, 2018															
Charter Approving Entity: Hesperia Unified School District	Line	2017-18		2018-19 Adopted Budget			2018-19 First Interim			2019-20 First Interim			2020-21 First Interim		
		Actual ADA P-2	Funded ADA *	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Period	Projected ADA P-2	Funded ADA *	% Change over Prior Year	Projected ADA P-2	Funded ADA *	% Change over Prior Year
<b>Grades 9-12</b>															
Regular ADA	A-1	602.76		601.60		-0.19%	566.96		-5.76%	566.96		0.00%	566.96		0.00%
Classroom-based ADA included in A-1	A-2	602.76		601.60		-0.19%	566.96		-5.76%	566.96		0.00%	566.96		0.00%
Extended Year Special Ed	A-3	-		-											
Classroom-based ADA included in A-3	A-4	-		-											
Special Ed - NPS	A-5	-		-											
Classroom-based ADA included in A-5	A-6	-		-											
Extended Year Special Ed - NPS	A-7	-		-											
Classroom-based ADA included in A-7	A-8	-		-											
ADA Totals (A-2 thru A-8 including only classroom based ADA)	A-9	-	-	-	-		-	-		-	-		-	-	
ADA Totals (A-1 thru A-7 including only classroom based ADA)	A-10	602.76	602.76	601.60	601.60	-0.19%	566.96	566.96	-5.76%	566.96	566.96	0.00%	566.96	566.96	0.00%
Total ADA for Grade Range		602.76	602.76	601.60	601.60	-0.19%	566.96	566.96	-5.76%	566.96	566.96	0.00%	566.96	566.96	0.00%
<b>Totals</b>															
Regular ADA	A-1	956.92		987.00		3.14%	949.28		-3.82%	949.28		0.00%	949.28		0.00%
Classroom-based ADA included in A-1	A-2	956.92		987.00		3.14%	949.28		-3.82%	949.28		0.00%	949.28		0.00%
Extended Year Special Ed	A-3	-		-			-			-			-		
Classroom-based ADA included in A-3	A-4	-		-			-			-			-		
Special Ed - NPS	A-5	-		-			-			-			-		
Classroom-based ADA included in A-5	A-6	-		-			-			-			-		
Extended Year Special Ed - NPS	A-7	-		-			-			-			-		
Classroom-based ADA included in A-7	A-8	-		-			-			-			-		
ADA Totals (A-1 thru A-7 excluding classroom based ADA)	A-9	-	-	-	-		-	-		-	-		-	-	
ADA Totals (A-2 thru A-8 including only classroom based ADA)	A-10	956.92	956.92	987.00	987.00	3.14%	949.28	949.28	-3.82%	949.28	949.28	0.00%	949.28	949.28	0.00%
Total ADA for Charter		956.92	956.92	987.00	987.00	3.14%	949.28	949.28	-3.82%	949.28	949.28	0.00%	949.28	949.28	0.00%

\* For non-classroom, P-2 ADA multiplied by Funding Determination %. Use this amount in the LCFF calculator and any other ADA based revenue calculations.



Fiscal Year 2018-19 First Interim Report  
 Unrestricted MYP

DESCRIPTION		Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31, 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	8,022,548	8,022,548	1,395,908	7,606,416	-5.19%	7,982,959	4.95%	8,243,670	3.27%
EPA	8012	1,376,334	1,376,334	389,469	1,427,980	3.75%	1,427,980	0.00%	1,427,980	0.00%
State Aid - Prior Year	8019	-	-	(5,577)	(10,000)					
In Lieu Property Taxes	8096	364,876	364,876	20,281	336,700	-7.72%	336,700	0.00%	336,700	0.00%
Federal	8100-8299	-	-	-	-		-		-	
State										
Lottery - Unrestricted	8560	150,509	150,509	7,168	149,714	-0.53%	149,714	0.00%	149,714	0.00%
Lottery - Prop 20 - Restricted	8560									
Other State Revenue	8300-8599	203,584	203,584		208,282	2.31%	43,126	-79.29%	43,126	0.00%
Local										
Interest	8660	500	500		500	0.00%	500	0.00%	500	0.00%
AB602 Local Special Education Transfer	8792									
Other Local Revenues	8600-8799	65,000	65,000	6,093	65,000	0.00%	65,000	0.00%	65,000	0.00%
<b>Total Revenues</b>		<b>\$ 10,183,351</b>	<b>\$ 10,183,351</b>	<b>\$ 1,813,342</b>	<b>\$ 9,784,592</b>	<b>-3.92%</b>	<b>\$ 10,005,979</b>	<b>2.26%</b>	<b>\$ 10,266,690</b>	<b>2.61%</b>
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	2,321,839	2,321,839	543,938	2,176,154	-6.27%	2,241,439	3.00%	2,308,682	3.00%
Classified Salaries	2000-2999	2,085,876	2,085,876	566,184	2,022,422	-3.04%	2,083,094	3.00%	2,145,587	3.00%
Benefits	3000-3999	1,510,053	1,510,053	394,937	1,470,422	-2.62%	1,568,982	6.70%	1,646,041	4.91%
Books & Supplies	4000-4999	39,009	39,009	168,579	84,583	116.83%	83,205	-1.63%	84,196	1.19%
Contracts & Services	5000-5999	2,649,416	2,649,416	957,712	2,604,817	-1.68%	2,432,878	-6.60%	2,328,879	-4.27%
Capital Outlay	6000-6599	125,000	125,000	-	153,042	22.43%	153,042	0.00%	153,042	0.00%
Other Outgo	7100-7299	-	-	-	-					
Debt Service (see Debt Form)	7400-7499	-	-	-	-					
<b>Total Expenditures</b>		<b>\$ 8,731,192</b>	<b>\$ 8,731,192</b>	<b>\$ 2,631,349</b>	<b>\$ 8,511,441</b>	<b>-2.52%</b>	<b>\$ 8,562,641</b>	<b>0.60%</b>	<b>\$ 8,666,427</b>	<b>1.21%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 1,452,159</b>	<b>\$ 1,452,159</b>	<b>\$ (818,007)</b>	<b>\$ 1,273,151</b>	<b>-12.33%</b>	<b>\$ 1,443,338</b>	<b>13.37%</b>	<b>\$ 1,600,263</b>	<b>10.87%</b>
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	(472,989)	(472,989)	-	(472,990)	0.00%	-		(26,822)	
Other Uses	7600	-	-	-	-					
<b>Net Sources &amp; Uses</b>		<b>\$ (472,989)</b>	<b>\$ (472,989)</b>	<b>\$ -</b>	<b>\$ (472,990)</b>	<b>0.00%</b>	<b>\$ -</b>		<b>\$ (26,822)</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 979,170</b>	<b>\$ 979,170</b>	<b>\$ (818,007)</b>	<b>\$ 800,161</b>	<b>-18.28%</b>	<b>\$ 1,443,338</b>	<b>80.38%</b>	<b>\$ 1,573,441</b>	<b>9.01%</b>

Fiscal Year 2018-19 First Interim Report  
 Unrestricted MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31, 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	
<b>FUND BALANCE, RESERVES</b>										
Beginning Balance at Adopted Budget	9791	(671,238)	(671,238)	(671,238)	0.00%	124,290	-118.52%	1,567,629	1161.26%	
Adjustments for Unaudited Actuals	9792	-	(4,633)	(4,633)		-		-		
Beg Fund Balance at Unaudited Actuals		-	(675,871)	(675,871)		-		-		
Adjustments for Audit	9793-95	-		-		-		-		
Adjustments for Restatements		-		-		-		-		
Beginning Fund Balance as per Audit Report +/- Restatements		-	(675,871)	(675,871)		-		-		
Ending Balance	9790	\$ 307,931	\$ 303,299	\$ (1,493,878)	\$ 124,290	-59.64%	\$ 1,567,629	1161.26%	\$ 3,141,070	100.37%
<b>Components of Ending Fund Balance (Budget):</b>										
<b>a. Nonspendable</b>										
Revolving Cash	9711	1,000								
Stores	9712	-								
Prepaid Expenditures	9713	25,000								
All Others	9719	-								
<b>b. Restricted</b>										
<b>c. Committed</b>										
Committed - Stabilization Arrangements	9750	-								
Committed - Other	9760	-								
<b>d. Assignments</b>										
<b>e. Unassigned</b>										
Reserve for Economic Uncertainties	9789	281,931								
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	303,299	(1,493,878)	124,290	1,567,629	1161.26%	3,141,070	100.37%	
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		2.45%	2.64%	-46.81%	1.13%	14.21%		28.21%		

Fiscal Year 2018-19 First Interim Report  
 Unrestricted MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31, 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change
<b>ASSUMPTIONS FOR UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL UNRESTRICTED REVENUES (MOST FEDERAL PROGRAM REVENUES ARE RESTRICTED AND SHOULD BE ON RESTRICTED SHEET)									
1									
2									
3									
4									
5									
6									
7									
8									
9									
<b>Total Federal Awards Budgeted:</b>				\$ -		\$ -		\$ -	
Lottery Unrestricted Allocation per ADA				\$ 151.00		\$ 151.00		\$ 151.00	
Lottery Unrestricted Estimated Award				\$ 149,714		\$ 149,714	0.00%	\$ 149,714	0.00%
LIST UNRESTRICTED STATE FUNDS BUDGETED IN OTHER STATE									
1 8550 Mandate Cost Block Grant				32,890		43,126	31.12%	43,126	0.00%
2 8550 One-Time Discretionary Mandate Reimbursement				175,392		-		-	
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
<b>Total Other State Revenue Funds Budgeted:</b>				\$ 208,282		\$ 43,126	-79.29%	\$ 43,126	0.00%
LIST OTHER UNRESTRICTED LOCAL REVENUES BUDGETED in "Other Local Revenues"									
1 Donations/Lab				65,000		65,000	0.00%	65,000	0.00%
2									
3									
4									
5									
6									
<b>Total Other Local Revenue Funds Budgeted:</b>				\$ 65,000		\$ 65,000	0.00%	\$ 65,000	0.00%



Fiscal Year 2018-19 First Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change
<b>REVENUES</b>									
LCFF Sources									
LCFF	8011								
EPA	8012								
State Aid - Prior Year	8019								
In Lieu Property Taxes	8096								
Federal	8100-8299	635,778	635,778	28,980		608,712	(0)	624,702	0
State								630,692	0
Lottery - Unrestricted	8560								
Lottery - Prop 20 - Restricted	8560	49,482	49,482	54		55,523	0	55,523	-
Other State Revenue	8300-8599	1,566,895	1,566,895	67,005		1,698,929	0	1,559,326	(0)
Local									
Interest	8660	-	-						
AB602 Local Special Education Transfer	8792	-	-						
Other Local Revenues	8600-8799	36,216	36,216	6,587		36,216	0.00%	38,000	4.93%
Total Revenues		\$ 2,288,371	\$ 2,288,371	\$ 102,626		\$ 2,399,380	4.85%	\$ 2,277,551	-5.08%
								\$ 2,285,911	0.37%
<b>EXPENDITURES</b>									
Certificated Salaries	1000-1999	468,805	468,805	104,656		439,062	-6.34%	452,234	3.00%
Classified Salaries	2000-2999	400,608	400,608	104,004		278,649	-30.44%	287,008	3.00%
Benefits	3000-3999	331,512	331,512	78,201		274,109	-17.32%	292,482	6.70%
Books & Supplies	4000-4999	366,323	366,323	16,798		366,215	-0.03%	360,248	-1.63%
Contracts & Services	5000-5999	1,194,113	1,194,113	256,574		1,157,114	-3.10%	1,080,735	-6.60%
Capital Outlay	6000-6599	-	-					-	
Other Outgo	7100-7299	-	-						
Debt Service (see Debt Form)	7400-7499	-	-						
Total Expenditures		\$ 2,761,360	\$ 2,761,360	\$ 560,233		\$ 2,515,148	-8.92%	\$ 2,472,706	-1.69%
								\$ 2,467,341	-0.22%
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>									
		\$ (472,989)	\$ (472,989)	\$ (457,607)		\$ (115,768)	-75.52%	\$ (195,155)	68.57%
								\$ (181,430)	-7.03%
<b>OTHER SOURCES &amp; USES</b>									
Other Sources/Contributions to Restricted Programs	8900	472,989	472,989			472,990	0.00%		26,822
Other Uses	7600	-	-						
Net Sources & Uses		\$ 472,989	\$ 472,989	\$ -		\$ 472,990	0.00%	\$ -	\$ 26,822
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>									
		\$ -	\$ -	\$ (457,607)		\$ 357,222		\$ (195,155)	-154.63%
								\$ (154,608)	-20.78%



Fiscal Year 2018-19 First Interim Report  
 Restricted MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change
<b>ASSUMPTIONS UNRESTRICTED PROGRAMS:</b>									
LIST FEDERAL RESTRICTED REVENUES									
1 8181 - Federal IDEA Special Education				85,155		91,145	7.03%	97,135	6.57%
2 8220 - NSLP Federal				247,018		257,018	4.05%	257,018	0.00%
3 8290 - Title I				226,379		226,379	0.00%	226,379	0.00%
4 8290 - Title II				34,089		34,089	0.00%	34,089	0.00%
5 8290 - Title IV				16,071		16,071	0.00%	16,071	0.00%
6									
7									
8									
9									
<b>Total Federal Awards Budgeted:</b>				\$ 608,712		\$ 624,702	2.63%	\$ 630,692	\$0
Lottery Prop 20 Restricted Allocation per ADA				\$ 56.00		\$ 56.00		\$ 56.00	
Lottery Estimated Prop 20 Restricted Award				\$ 55,523		\$ 55,523	0.00%	\$ 55,523	0.00%
LIST RESTRICTED STATE FUNDS BUDGETED IN "Other State Revenue"									
1 8311 - State Special Education Revenue				418,142		428,717	2.53%	441,872	3.07%
2 8520 - NSLP State				41,785		41,785	0.00%	28,000	-32.99%
3 8590 - Low-Performing Students Block Grant				150,178		0		0	
4 8590 - Other State Revenues - SB740 Facility Grant				1,088,824		1,088,824	0.00%	1,088,824	0.00%
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
<b>Total Other State Revenue Funds Budgeted:</b>				\$ 1,698,929		\$ 1,559,326	-8.22%	\$ 1,558,696	(\$0)
LIST OTHER RESTRICTED LOCAL REVENUES BUDGETED IN "Other Local Revenues"									
1 Local Lunch Revenues				36,216		38,000	4.93%	41,000	7.89%
2									
3									
4									
5									
6									
<b>Total Other Local Revenue Funds Budgeted:</b>				\$ 36,216		\$ 38,000	4.93%	\$ 41,000	\$0

Fiscal Year 2018-19 First Interim Report  
 Summary MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31, 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change	
<b>REVENUES</b>										
LCFF Sources										
LCFF	8011	8,022,548	8,022,548	1,395,908	7,606,416	-5.19%	7,982,959	4.95%	8,243,670	3.27%
EPA	8012	1,376,334	1,376,334	389,469	1,427,980	3.75%	1,427,980	0.00%	1,427,980	0.00%
State Aid - Prior Year	8019	-	-	(5,577)	(10,000)		-	-	-	
In Lieu Property Taxes	8096	364,876	364,876	20,281	336,700	-7.72%	336,700	0.00%	336,700	0.00%
Federal	8100-8299	635,778	635,778	28,980	608,712	-4.26%	624,702	2.63%	630,692	0.96%
State										
Lottery - Unrestricted	8560	150,509	150,509	7,168	149,714	-0.53%	149,714	0.00%	149,714	0.00%
Lottery - Prop 20 - Restricted	8560	49,482	49,482	54	55,523	12.21%	55,523	0.00%	55,523	0.00%
Other State Revenue	8300-8599	1,770,479	1,770,479	67,005	1,907,211	7.72%	1,602,452	-15.98%	1,601,822	-0.04%
Local										
Interest	8660	500	500	-	500	0.00%	500	0.00%	500	0.00%
AB602 Local Special Education Transfer	8792	-	-	-	-		-	-	-	
Other Local Revenues	8600-8799	101,216	101,216	12,680	101,216	0.00%	103,000	1.76%	106,000	2.91%
<b>Total Revenues</b>		<b>\$ 12,471,722</b>	<b>\$ 12,471,722</b>	<b>\$ 1,915,968</b>	<b>\$ 12,183,972</b>	<b>-2.31%</b>	<b>\$ 12,283,530</b>	<b>0.82%</b>	<b>\$ 12,552,601</b>	<b>2.19%</b>
<b>EXPENDITURES</b>										
Certificated Salaries	1000-1999	2,790,643	2,790,643	648,594	2,615,217	-6.29%	2,693,673	3.00%	2,774,483	3.00%
Classified Salaries	2000-2999	2,486,484	2,486,484	670,188	2,301,070	-7.46%	2,370,102	3.00%	2,441,205	3.00%
Benefits	3000-3999	1,841,566	1,841,566	473,138	1,744,531	-5.27%	1,861,464	6.70%	1,952,887	4.91%
Books & Supplies	4000-4999	405,331	405,331	185,377	450,798	11.22%	443,452	-1.63%	448,735	1.19%
Contracts & Services	5000-5999	3,843,529	3,843,529	1,214,285	3,761,931	-2.12%	3,513,613	-6.60%	3,363,415	-4.27%
Capital Outlay	6000-6599	125,000	125,000	-	153,042	22.43%	153,042	0.00%	153,042	0.00%
Other Outgo	7100-7299	-	-	-	-		-	-	-	
Debt Service (see Debt Form)	7400-7499	-	-	-	-		-	-	-	
<b>Total Expenditures</b>		<b>\$ 11,492,552</b>	<b>\$ 11,492,552</b>	<b>\$ 3,191,582</b>	<b>\$ 11,026,589</b>	<b>-4.05%</b>	<b>\$ 11,035,347</b>	<b>0.08%</b>	<b>\$ 11,133,768</b>	<b>0.89%</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>		<b>\$ 979,170</b>	<b>\$ 979,170</b>	<b>\$ (1,275,614)</b>	<b>\$ 1,157,384</b>	<b>18.20%</b>	<b>\$ 1,248,184</b>	<b>7.85%</b>	<b>\$ 1,418,834</b>	<b>13.67%</b>
<b>OTHER SOURCES &amp; USES</b>										
Other Sources/Contributions to Restricted Programs	8900	-	-	-	-		-	-	-	
Other Uses	7600	-	-	-	-		-	-	-	
<b>Net Sources &amp; Uses</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>\$ 979,170</b>	<b>\$ 979,170</b>	<b>\$ (1,275,614)</b>	<b>\$ 1,157,384</b>	<b>18.20%</b>	<b>\$ 1,248,184</b>	<b>7.85%</b>	<b>\$ 1,418,834</b>	<b>13.67%</b>

Fiscal Year 2018-19 First Interim Report  
 Summary MYP

DESCRIPTION	Adopted Budget 2018-19	Latest Revised Budget 2018-19	First Interim Actual thru October 31, 2018	First Interim Projected Budget 2018-19	Percent Change	First Interim Projected Budget 2019-20	Percent Change	First Interim Projected Budget 2020-21	Percent Change
<b>FUND BALANCE, RESERVES</b>									
Beginning Balance at Adopted Budget	9791	(637,143)	(637,143)	(637,143)	0.00%	482,977	-175.80%	1,731,161	258.44%
Adjustments for Unaudited Actuals	9792		(37,264)	(37,264)		-		-	
Beg Fund Balance at Unaudited Actuals			(674,407)	(674,407)		-		-	
Adjustments for Audit	9793		-	-		-		-	
Adjustments for Restatements	9795		-	-		-		-	
Beginning Fund Balance as per Audit Report +/- Restatements		-	(674,407)	(674,407)		-		-	
Ending Balance	9790	\$ 342,026	\$ 304,763	\$ (1,950,021)	41.21%	\$ 1,731,161	258.44%	\$ 3,149,994	81.96%
<b>Components of Ending Fund Balance (Budget):</b>									
<b>a. Nonspendable</b>									
Revolving Cash	9711	1,000	-	-		-		-	
Stores	9712	-	-	-		-		-	
Prepaid Expenditures	9713	25,000	-	-		-		-	
All Others	9719	-	-	-		-		-	
<b>b. Restricted</b>	9740	34,095	1,464	(456,143)	952.02%	163,532	-54.41%	8,924	-94.54%
<b>c. Committed</b>									
Committed - Stabilization Arrangements	9750	-	-	-		-		-	
Committed - Other	9760	-	-	-		-		-	
<b>d. Assignments</b>									
9780		-	-	-		-		-	
<b>e. Unassigned</b>									
Reserve for Economic Uncertainties	9789	281,931	-	-		-		-	
Undesignated / Unappropriated Amount / Unrestricted Net Position	9790	-	303,299	(1,493,878)		1,567,629	12	3,141,070	100.37%
Economic Uncertainty and Unappropriated Reserve Percentage (9789+9790)/(Total Expenditures + Other Uses)		2.45%	2.64%	-46.81%	1.13%	14.21%		28.21%	

## DEBT - Multiyear Commitments

Fiscal Year 2018-19 First Interim Report

CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts

Complete the following table for all significant multiyear commitments for the budget year and the following two years. Clearly identify the number of years remaining and the total remaining principal amount of the commitment, the amount of principal and interest budgeted for the current fiscal year and the following two years.

Under the Comment Section, provide a brief statement identifying the funding source for repayment of each obligation.

**NO DEBT** (if no debt, X)

Type of Commitment	# of Years Remaining	July 1, 2017 Principal Balance	2018-19 Payment		2019-20 Payment		2020-21 Payment		Object Code(s)
			Principle	Interest	Principle	Interest	Principle	Interest	
State School Building Loans									
Charter School Start-up Loans									
Other Post Employment Benefits									
Compensated Absences									
Bank Line of Credit Loans									
Municipal Lease									
Capital Leases	1	101,330	(80,352)	(4,535)	(20,978)	(245)			9677
1									
2									
3									
Other									
Other Commitments:									
Comments:									
Encore has fully repaid all outstanding Revenue Anticipation Notes as of 7/1/18. Cash flow needs are being met through short-term factoring (Charter Asset Management). See Cash Flow in Board Summary for detail on factoring.									

DATE PREPARED: 12/5/2018

CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts  
2018-19 First Interim Cash Flow

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Actual	Bud	Actual	Bud	Actual	Bud	Actual	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
<b>Beginning Cash Balance</b>	July 1 Cash =		1,441,907		1,193,507		368,186		563,025		43,656		404,737		298,772	
			<b>Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals - Actuals</b>													
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011		-		367,344	4.83%	367,344	4.83%	661,220	8.69%	661,220	8.69%	661,220	8.69%	661,220	8.69%
EPA	8012								389,469	27.27%	-		-		333,597	23.36%
State Aid - Prior Year	8019		(5,577)	55.77%							-		-		-	
In Lieu Property Taxes	8096								20,281	6.02%	29,190	8.67%	29,190	8.67%	29,190	8.67%
Federal	8100-8299						7,247	1.19%	21,733	3.57%	89,118	14.64%			158,945	26.11%
State																
Lottery - Unrestricted	8560												37,429	25.00%		
Lottery - Prop 20 - Restricted	8560												13,881	25.00%		
Other State Revenue	8300-8599						3,565	0.19%	70,662	3.70%	539,090	28.27%	23,780	1.25%	153,328	8.04%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799		2,911	2.88%	4,969	4.91%	2,100	2.07%	2,700	2.67%	9,247	9.14%	9,247	9.14%	9,247	9.14%
<b>Total Revenues</b>			(2,666)	-0.02%	372,313	3.06%	380,256	3.12%	1,166,065	9.57%	1,327,865	10.90%	774,746	6.36%	1,345,527	11.04%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		17,867	0.68%	136,264	5.21%	245,247	9.38%	249,216	9.53%	245,247	9.38%	230,532	8.82%	230,532	8.82%
Classified Salaries	2000-2999		66,240	2.88%	164,133	7.13%	218,436	9.49%	221,379	9.62%	221,379	9.62%	208,096	9.04%	208,096	9.04%
Benefits	3000-3999		31,799	1.82%	109,783	6.29%	166,804	9.56%	164,752	9.44%	166,804	9.56%	156,796	8.99%	156,796	8.99%
Books & Supplies	4000-4999		2,826	0.63%	53,771	11.93%	93,907	20.83%	34,873	7.74%	38,912	8.63%	39,229	8.70%	8,441	1.87%
Contracts & Services	5000-5999		154,988	4.12%	366,475	9.74%	360,369	9.58%	332,453	8.84%	307,482	8.17%	307,482	8.17%	307,482	8.17%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
<b>Total Expenditures</b>			273,720	2.48%	830,426	7.53%	1,084,763	9.84%	1,002,673	9.09%	979,825	8.89%	942,136	8.54%	911,348	8.27%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>			-		-		-		-		-		-		-	
<b>PRIOR YEAR TRANSACTIONS</b>																
		July 1 -		%		%		%		%		%		%		%
		Beginning		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal		Beg Bal
		Balances														
Accounts Receivable	9210	1,637,970	852,766	52.06%	133,992	8.18%	40,290	2.46%	44,044	2.69%	232,495	14.19%	334,383	20.41%		
Prepaid Expenditures	9330	29,941	29,941	100.00%												
Accounts Payable	9510	683,602	459,423	67.21%	224,179	32.79%										
Line of Credit Payments	9640	-														
Deferred Revenue	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>		984,309	423,284		(90,187)		40,290		44,044		232,495		334,383		-	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Fixed Asset Acquisitions			(4,378)		(30,820)		(181,645)		(2,119)							
Factoring Proceeds			855,000		410,000		1,155,000		420,000		800,000		670,000		900,000	
Factoring Repayment			(1,200,639)		(357,037)		(411,398)		(555,999)		(981,954)		(981,954)		(1,338,783)	
Settlement Payment			(37,500)								(37,500)					
Current Year Accounts Payable			(7,781)		(299,164)		297,099		(588,687)				38,996			
<b>TOTAL MISC. ADJUSTMENTS</b>			(395,298)		(277,021)		859,056		(726,805)		(219,454)		(272,958)		(438,783)	
<b>NET REVENUES LESS EXPENDITURES</b>			(248,400)		(825,321)		194,839		(519,369)		361,081		(105,965)		(4,604)	
<b>ENDING CASH BALANCE</b>			1,193,507		368,186		563,025		43,656		404,737		298,772		294,168	

**CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts**  
**2018-19 First Interim Cash Flow**

DATE PREPARED: **12/5/2018**

		February Estimated	%	March Estimated	%	April Estimated	%	May Estimated	%	June Estimated	%	Estimated Accrual	Total	Projected Budget	Difference
<b>Beginning Cash Balance</b>		294,168		327,952		387,568		407,826		190,387		1,478,347	1,481,321		
<b>REVENUE</b>															
<b>LCFF Sources</b>															
LCFF	8011	661,220	8.69%	713,126	9.38%	713,126	9.38%	713,126	9.38%	1,426,250	18.75%	-	7,606,416	7,606,416	-
EPA	8012	-		-		354,570	24.83%	-		350,344	24.53%	-	1,427,980	1,427,980	-
State Aid - Prior Year	8019	-		-		-		-		-		(4,423)	(10,000)	(10,000)	-
In Lieu Property Taxes	8096	29,190	8.67%	51,083	15.17%	25,541	7.59%	25,541	7.59%	25,541	7.59%	71,953	336,700	336,700	-
Federal	8100-8299	-		158,945	26.11%	90,825	14.92%	-		36,589	6.01%	45,310	608,712	608,712	-
<b>State</b>															
Lottery - Unrestricted	8560	-		37,429	25.00%	-		-		37,429	25.00%	37,429	149,714	149,714	-
Lottery - Prop 20 - Restricted	8560	-		13,881	25.00%	-		-		13,881	25.00%	13,881	55,523	55,523	-
Other State Revenue	8300-8599	153,328	8.04%	102,019	5.35%	153,328	8.04%	153,328	8.04%	216,441	11.35%	338,343	1,907,211	1,907,211	-
<b>Local</b>															
Interest	8660	-		-		-		-		-		500	500	500	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	9,247	9.14%	9,247	9.14%	9,247	9.14%	9,247	9.14%	9,247	9.14%	14,560	101,216	101,216	-
<b>Total Revenues</b>		<b>852,985</b>	<b>7.00%</b>	<b>1,085,729</b>	<b>8.91%</b>	<b>1,346,637</b>	<b>11.05%</b>	<b>901,242</b>	<b>7.40%</b>	<b>2,115,721</b>	<b>17.36%</b>	<b>517,552</b>	<b>12,183,972</b>	<b>12,183,972</b>	<b>-</b>
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	230,532	8.82%	230,532	8.82%	230,532	8.82%	230,532	8.82%	230,532	8.82%	107,651	2,615,217	2,615,217	-
Classified Salaries	2000-2999	208,096	9.04%	208,096	9.04%	208,096	9.04%	208,096	9.04%	154,593	6.72%	6,332	2,301,070	2,301,070	-
Benefits	3000-3999	156,796	8.99%	156,796	8.99%	156,796	8.99%	156,796	8.99%	156,796	8.99%	7,018	1,744,531	1,744,531	-
Books & Supplies	4000-4999	38,364	8.51%	32,182	7.14%	26,227	5.82%	39,505	8.76%	22,912	5.08%	19,649	450,798	450,798	-
Contracts & Services	5000-5999	307,482	8.17%	307,482	8.17%	307,482	8.17%	258,733	6.88%	262,928	6.99%	181,090	3,761,931	3,761,931	-
Capital Outlay	6000-6599	-		-		-		-		-		153,042	153,042	153,042	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
<b>Total Expenditures</b>		<b>941,270</b>	<b>8.54%</b>	<b>935,089</b>	<b>8.48%</b>	<b>929,133</b>	<b>8.43%</b>	<b>893,662</b>	<b>8.10%</b>	<b>827,761</b>	<b>7.51%</b>	<b>474,782</b>	<b>11,026,589</b>	<b>11,026,589</b>	<b>-</b>
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>PRIOR YEAR TRANSACTIONS</b>															
			% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal			Remaining Balance	
Accounts Receivable	9210	-		-		-		-		-		-	1,637,970	-	
Prepaid Expenditures	9330	-		-		-		-		-		-	29,941	-	
Accounts Payable	9510	-		-		-		-		-		-	683,602	-	
Line of Credit Payments	9640	-		-		-		-		-		-	-	-	
Deferred Revenue	9650	-		-		-		-		-		-	-	-	
<b>NET PRIOR YEAR TRANSACTIONS</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>	<b>984,309</b>	<b>-</b>	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Fixed Asset Acquisitions		-		-		-		-		-		-	(218,962)		
Factoring Proceeds		800,000		600,000		600,000		900,000		800,000		-	8,910,000		
Factoring Repayment		(640,431)		(691,024)		(997,245)		(1,087,519)		(800,000)		-	(10,043,983)		
Settlement Payment		(37,500)		-		-		(37,500)		-		-	(150,000)		
Current Year Accounts Payable		-		-		-		-		-		(39,796)	(599,333)		
<b>TOTAL MISC. ADJUSTMENTS</b>		<b>122,069</b>		<b>(91,024)</b>		<b>(397,245)</b>		<b>(225,019)</b>		<b>-</b>		<b>(39,796)</b>	<b>(2,102,278)</b>		
<b>NET REVENUES LESS EXPENDITURES</b>		<b>33,784</b>		<b>59,616</b>		<b>20,259</b>		<b>(217,439)</b>		<b>1,287,960</b>		<b>2,974</b>	<b>39,414</b>		
<b>ENDING CASH BALANCE</b>		<b>327,952</b>		<b>387,568</b>		<b>407,826</b>		<b>190,387</b>		<b>1,478,347</b>		<b>1,481,321</b>			



CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts

2019-20 First Interim Cash Flow

DATE PREPARED:

12/5/2018

			July	%	August	%	September	%	October	%	November	%	December	%	January	%
			Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
<b>Beginning Cash Balance</b>	July 1 Cash =		1,481,321		346,729		348,301		454,599		404,359		405,426		482,711	
<b>REVENUE</b>																
LCFF Sources																
LCFF	8011				380,321	4.76%	380,321	4.76%	684,577	8.58%	684,577	8.58%	684,577	8.58%	684,577	8.58%
EPA	8012						356,995	25.00%	-		-		356,995	25.00%	-	
State Aid - Prior Year	8019						-		-		-		-		-	
In Lieu Property Taxes	8096				20,202	6.00%	40,404	12.00%	26,936	8.00%	26,936	8.00%	26,936	8.00%	26,936	8.00%
Federal	8100-8299						78,088	12.50%	-		89,118	14.27%	156,176	25.00%	-	
State																
Lottery - Unrestricted	8560												37,429	25.00%		
Lottery - Prop 20 - Restricted	8560												13,881	25.00%		
Other State Revenue	8300-8599				105,474	6.58%	105,474	6.58%	105,474	6.58%	105,474	6.58%	138,544	8.65%	189,853	11.85%
Local																
Interest	8660															
AB602 Local Special Education Transfer	8792															
Other Local Revenues	8600-8799		2,588	2.51%	2,588	2.51%	9,409	9.13%	9,409	9.13%	9,409	9.13%	9,409	9.13%	9,409	9.13%
<b>Total Revenues</b>			2,588	0.02%	508,585	4.14%	970,691	7.90%	826,396	6.73%	915,514	7.45%	1,423,946	11.59%	910,775	7.41%
<b>EXPENDITURES</b>																
Certificated Salaries	1000-1999		207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%
Classified Salaries	2000-2999		193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%
Benefits	3000-3999		147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%
Books & Supplies	4000-4999		22,173	5.00%	92,377	20.83%	34,304	7.74%	38,278	8.63%	38,590	8.70%	8,304	1.87%	37,739	8.51%
Contracts & Services	5000-5999		290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%
Capital Outlay	6000-6599		-		-		-		-		-		-		-	
Other Outgo	7100-7299		-		-		-		-		-		-		-	
Debt Service (see Debt Form)	7400-7499		-		-		-		-		-		-		-	
<b>Total Expenditures</b>			860,530.01	7.80%	930,734.18	8.43%	872,661.40	7.91%	876,635.40	7.94%	876,947.40	7.95%	846,661.40	7.67%	876,096.40	7.94%
<b>OTHER SOURCES/USES</b>																
Other Sources/Contributions to Restricted Programs	8900															
Other Uses	7600															
<b>Net Sources &amp; Uses</b>					-		-		-		-		-		-	
<b>PRIOR YEAR TRANSACTIONS</b>																
		July 1 - Beginning Balances		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal
Accounts Receivable	9210	517,552	82,590	15.96%	23,721	4.58%	408,268	78.88%								
Prepaid Expenditures	9330															
Accounts Payable	9510	321,740	321,740	100.00%												
Line of Credit Payments	9640															
Deferred Revenue	9650															
<b>NET PRIOR YEAR TRANSACTIONS</b>		195,812	(239,150)		23,721		408,268		-		-		-		-	
<b>OTHER ADJUSTMENTS (LIST)</b>																
Fixed Asset Acquisitions																
Factoring Proceeds			600,000		1,000,000		500,000		800,000		600,000		500,000		500,000	
Factoring Repayment			(600,000)		(600,000)		(900,000)		(800,000)		(600,000)		(1,000,000)		(500,000)	
Settlement Payment			(37,500)								(37,500)					
Current Year Accounts Payable																
<b>TOTAL MISC. ADJUSTMENTS</b>			(37,500)		400,000		(400,000)		-		(37,500)		(500,000)		-	
<b>NET REVENUES LESS EXPENDITURES</b>			(1,134,592)		1,572		106,298		(50,239)		1,067		77,285		34,679	
<b>ENDING CASH BALANCE</b>			346,729		348,301		454,599		404,359		405,426		482,711		517,389	

CHARTER NAME: Encore Jr/Sr High School for the Performing & Visual Arts

DATE PREPARED:

12/5/2018

2019-20 First Interim Cash Flow

	February Estimated	% Bud	March Estimated	% Bud	April Estimated	% Bud	May Estimated	% Bud	June Estimated	% Bud	Estimated Accrual	Total	Projected Budget	Difference	
<b>Beginning Cash Balance</b>	517,389		320,649		675,949		770,691		544,660		1,423,162	1,072,344			
<b>REVENUE</b>															
LCFF Sources															
LCFF	8011	684,577	8.58%	759,886	9.52%	759,886	9.52%	759,886	9.52%	1,519,774	19.04%	-	7,982,959	7,982,959	-
EPA	8012	-		356,995	25.00%	-		-		356,995	25.00%	-	1,427,980	1,427,980	-
State Aid - Prior Year	8019	-		-		-		-		-		-	-	-	-
In Lieu Property Taxes	8096	26,936	8.00%	47,138	14.00%	23,569	7.00%	23,569	7.00%	23,569	7.00%	23,569	336,700	336,700	-
Federal	8100-8299	-		156,176	25.00%	89,243	14.29%	-		36,589	5.86%	19,312	624,702	624,702	-
State															
Lottery - Unrestricted	8560	-		37,429	25.00%	-		-		37,429	25.00%	37,429	149,714	149,714	-
Lottery - Prop 20 - Restricted	8560	-		13,881	25.00%	-		-		13,881	25.00%	13,881	55,523	55,523	-
Other State Revenue	8300-8599	189,853	11.85%	138,544	8.65%	189,853	11.85%	79,500	4.96%	138,544	8.65%	115,866	1,602,452	1,602,452	-
Local															
Interest	8660	-		-		-		-		-		500	500	500	-
AB602 Local Special Education Transfer	8792	-		-		-		-		-		-	-	-	-
Other Local Revenues	8600-8799	9,409	9.13%	9,409	9.13%	9,409	9.13%	9,409	9.13%	9,409	9.13%	3,734	103,000	103,000	-
<b>Total Revenues</b>		910,775	7.41%	1,519,457	12.37%	1,071,960	8.73%	872,364	7.10%	2,136,189	17.39%	214,290	12,283,530	12,283,530	-
<b>EXPENDITURES</b>															
Certificated Salaries	1000-1999	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	7.69%	207,206	2,693,673	2,693,673	-
Classified Salaries	2000-2999	193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%	193,478	8.16%	48,369	2,370,102	2,370,102	-
Benefits	3000-3999	147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%	147,293	7.91%	93,950	1,861,464	1,861,464	-
Books & Supplies	4000-4999	31,658	7.14%	25,799	5.82%	38,861	8.76%	22,538	5.08%	19,329	4.36%	33,503	443,452	443,452	-
Contracts & Services	5000-5999	290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%	290,381	8.26%	29,038	3,513,613	3,513,613	-
Capital Outlay	6000-6599	-		-		-		-		-		153,042	153,042	153,042	-
Other Outgo	7100-7299	-		-		-		-		-		-	-	-	-
Debt Service (see Debt Form)	7400-7499	-		-		-		-		-		-	-	-	-
<b>Total Expenditures</b>		870,015.40	7.88%	864,156.40	7.83%	877,218.40	7.95%	860,895.40	7.80%	857,686.40	7.77%	565,108	11,035,346.61	11,035,347	-
<b>OTHER SOURCES/USES</b>															
Other Sources/Contributions to Restricted Programs	8900	-		-		-		-		-		-	-	-	-
Other Uses	7600	-		-		-		-		-		-	-	-	-
<b>Net Sources &amp; Uses</b>		-		-		-		-		-		-	-	-	-
<b>PRIOR YEAR TRANSACTIONS</b>															
		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal		% Beg Bal				Remaining Balance	
Accounts Receivable	9210											514,579	2,973		
Prepaid Expenditures	9330											-	-		
Accounts Payable	9510											321,740	(0)		
Line of Credit Payments	9640											-	-		
Deferred Revenue	9650											-	-		
<b>NET PRIOR YEAR TRANSACTIONS</b>												-	192,839	2,973	
<b>OTHER ADJUSTMENTS (LIST)</b>															
Fixed Asset Acquisitions												-	-		
Factoring Proceeds		600,000		300,000		400,000		300,000		200,000		6,300,000	(8,000,000)		
Factoring Repayment		(800,000)		(600,000)		(500,000)		(500,000)		(600,000)		(8,000,000)	(150,000)		
Settlement Payment		(37,500)		-		(37,500)		-		-		-	-		
Current Year Accounts Payable												-	-		
<b>TOTAL MISC. ADJUSTMENTS</b>		(237,500)		(300,000)		(100,000)		(237,500)		(400,000)		-	(1,850,000)		
<b>NET REVENUES LESS EXPENDITURES</b>		(196,740)		355,301		94,742		(226,031)		878,503		(350,818)	(408,977)		
<b>ENDING CASH BALANCE</b>		320,649		675,949		770,691		544,660		1,423,162		1,072,344			



# Encore Jr/Sr High School for the Performing & Visual Arts

## 2018-19 First Interim Budget

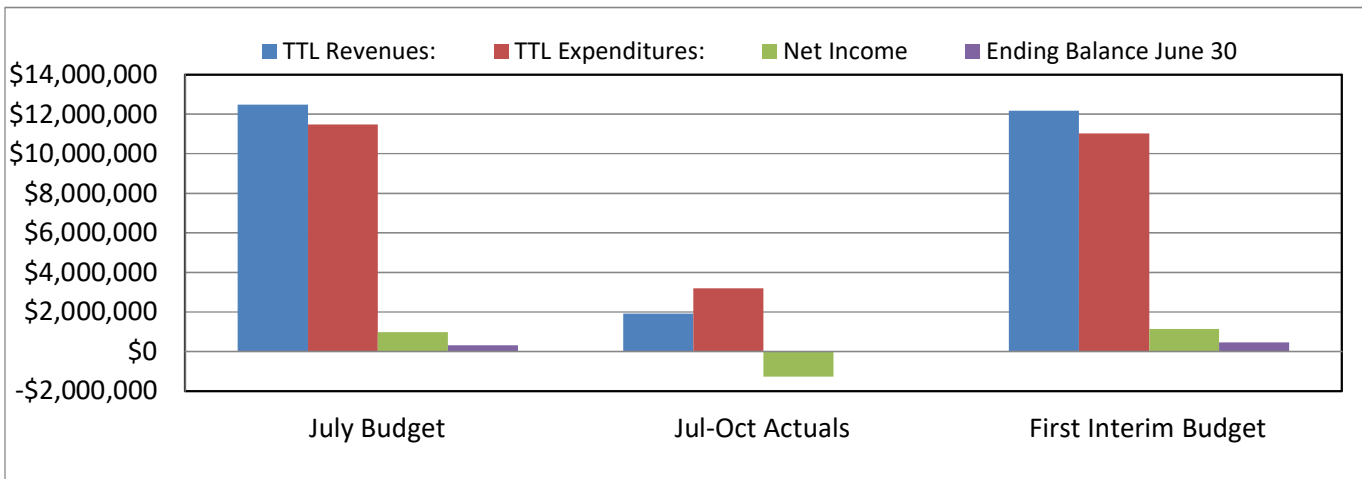


# 2018-19 First Interim Budget (Hesperia)

- At this point in the year, average daily attendance (ADA) is approximately 30 below the projections in the July 1 Budget, causing a revenue loss of over \$300,000.
- As discussed previously, Encore's negative ending balance and low cash reserves require that budget cuts be made to ensure budget solvency and return to positive fund balances by fiscal year-end and restoration of minimum reserve levels by the following year.
- In response to this need, Encore's staff and management have worked collaboratively to make a series of budget cuts, the most important being an across-the-board 4% pay cut from 12/1/18 on.
- **The result of these budget cuts offsets the negative impact of the lower enrollment, and will allow Encore to stay on track with its Corrective Action Plan and return to fiscal solvency.**
- Specifically, the projected surplus of \$1,154,409 will bring Encore from a negative ending balance of (\$674,407) to a positive ending balance of \$480,002 (4.4% of expenses). In 2019-20 and 2020-21, additional surpluses will allow Encore to fully fund its available reserves.
- This budget does not project additional growth in enrollment for Encore-Hesperia. However, if sufficient enrollment growth is achieved in 2019-20, the 4% pay cut will be restored to staff for next year on.
- Cash flow is on track and sufficient to cover all operating expenses, but is heavily dependent upon factoring (loans). We continue to recommend that Encore prioritize increasing cash reserves through operating budget surpluses to minimize the use of expensive external borrowing.
- If ADA and cost controls can be maintained as projected, Encore will improve operating cash, ending balance, and available reserves for each of the next three fiscal years.

## Encore Schools - Hesperia 2018-19 First Interim Budget BUDGET SUMMARY

	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget
<b>Projected P-2 ADA:</b>	980.77	-	949.28	(31.49)
<b>Revenues:</b>				
General Purpose Entitlement	\$ 9,763,758	\$ 1,800,081	\$ 9,361,096	\$ (402,662)
Federal Revenue	635,778	28,980	608,712	(27,066)
Other State Revenue	1,970,469	74,227	2,109,474	139,005
Other Local Revenue	101,716	12,680	101,716	-
<b>TTL Revenues:</b>	<b>\$ 12,471,721</b>	<b>\$ 1,915,968</b>	<b>\$ 12,180,998</b>	<b>\$ (290,723)</b>
<b>Expenditures:</b>				
Certificated Salaries	\$ 2,790,643	\$ 648,594	\$ 2,615,217	\$ (175,427)
Non-certificated Salaries	2,486,484	670,188	2,301,070	(185,413)
Benefits	1,841,566	473,138	1,744,531	(97,035)
Books/Supplies/Materials	405,331	185,377	450,798	45,467
Services/Operations	3,843,529	1,214,285	3,761,931	(81,598)
Capital Outlay	125,000	-	153,042	28,042
Other Outgo	-	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 11,492,553</b>	<b>\$ 3,191,582</b>	<b>\$ 11,026,589</b>	<b>\$ (465,964)</b>
<b>Net Income</b>	<b>\$ 979,169</b>	<b>\$ (1,275,614)</b>	<b>\$ 1,154,409</b>	<b>\$ 175,241</b>
<b>Beginning Balance July 1</b>	<b>\$ (674,407)</b>		<b>\$ (674,407)</b>	
<b>Ending Balance June 30</b>	<b>\$ 304,762</b>		<b>\$ 480,002</b>	
<b>Ending Balance as % of Exp.:</b>	<b>2.7%</b>		<b>4.4%</b>	









































**Encore Schools - Hesperia  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
<b>P-2 ADA</b>	<b>980.77</b>		<b>949.28</b>	<b>(31.49)</b>		
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 - General Purpose Block Grant	8,022,548	1,395,908	7,606,416	(416,132)	18%	Lower Enrollment/ADA
8012 - Education Protection Account	1,376,334	389,469	1,427,980	51,646	27%	Lower Enrollment/ADA
8019 - Prior Year Corrections/Adjustments	-	(5,577)	(10,000)	(10,000)	56%	
8096 - Funding in Lieu of Property Taxes	364,876	20,281	336,700	(28,176)	6%	Lower Enrollment/ADA
<b>TTL General Purpose Entitlement</b>	<b>9,763,758</b>	<b>1,800,081</b>	<b>9,361,096</b>	<b>(402,662)</b>	<b>19%</b>	
<b>Federal Revenue</b>						
8181 - Federal IDEA Special Education	87,050	-	85,155	(1,895)	0%	Updated funding rates
8220 - NSLP Federal	247,018	19,694	247,018	-	8%	
8290 - Other Federal Revenues	301,710	9,286	276,539	(25,171)	3%	Updated funding rates
<b>TTL Federal Revenue</b>	<b>635,778</b>	<b>28,980</b>	<b>608,712</b>	<b>(27,066)</b>	<b>5%</b>	
<b>Other State Revenue</b>						
8311 - State Special Education Revenue	409,911	43,361	418,142	8,231	10%	Updated funding rates
8520 - NSLP State	22,500	23,644	41,785	19,285	57%	Updated funding rates
8550 - Mandate Block Grant	203,279	-	208,282	5,003	0%	Updated funding rates
8560 - State Lottery Revenue	200,396	7,222	202,263	1,867	4%	Updated funding rates
8590 - Add'l State Revenues	1,134,383	-	1,239,002	104,619	0%	New Low-Performing Students Grant
<b>TTL Other State Revenue</b>	<b>1,970,469</b>	<b>74,227</b>	<b>2,109,474</b>	<b>139,005</b>	<b>4%</b>	
<b>Other Local Revenue</b>						
8634 - NSLP Local	36,216	6,587	36,216	-	18%	
8660 - Interest	500	-	500	-	0%	
8699 - Local Donations/Contributions/Other	65,000	6,093	65,000	-	9%	
<b>TTL Other Local Revenue</b>	<b>101,716</b>	<b>12,680</b>	<b>101,716</b>	<b>-</b>	<b>12%</b>	
<b>TTL REVENUES</b>	<b>12,471,721</b>	<b>1,915,968</b>	<b>12,180,998</b>	<b>(290,723)</b>	<b>16%</b>	

**Encore Schools - Hesperia  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 - Teachers' Salaries	2,082,902	486,725	2,006,966	(75,936)	24%	Staff reductions (incl. 4% overall cut)
1130 - Certificated Substitutes	61,017	13,500	52,625	(8,391)	26%	Staff reductions (incl. 4% overall cut)
1150 - Teacher's Extra Duty / Stipends	39,795	-	27,575	(12,220)	0%	Staff reductions (incl. 4% overall cut)
1200 - Certificated Support	274,809	75,160	269,047	(5,762)	28%	Staff reductions (incl. 4% overall cut)
1300 - Certificated Supervisory/Admin	331,400	73,208	259,003	(72,397)	28%	Staff reductions (incl. 4% overall cut)
1350 - Cert. Supervisory/Admin Stipends	720	-	-	(720)		Staff reductions (incl. 4% overall cut)
<b>TTL Certificated Salaries</b>	<b>2,790,643</b>	<b>648,594</b>	<b>2,615,217</b>	<b>(175,427)</b>	<b>25%</b>	
<b>2000 - Non-Certificated Salaries</b>						
2100 - Instructional Aide Salaries	737,292	128,307	435,446	(301,846)	29%	Staff reductions (incl. 4% overall cut)
2130 - Classified Substitutes	57,406	9,376	33,573	(23,833)	28%	Staff reductions (incl. 4% overall cut)
2150 - Classified Extra Duty	15,250	-	13,918	(1,333)	0%	Staff reductions (incl. 4% overall cut)
2160 - Classified Electives	587,000	152,446	627,401	40,401	24%	Staff reductions (incl. 4% overall cut)
2200 - Classified Support Salaries	236,097	64,978	236,446	349	27%	Staff reductions (incl. 4% overall cut)
2300 - Classified Supervisory/Admin	440,000	148,577	477,159	37,159	31%	Staff reductions (incl. 4% overall cut)
2350 - Classified Admin Extra Duty	720	-	703	(17)	0%	Staff reductions (incl. 4% overall cut)
2400 - Clerical/Tech/Office Staff	409,839	166,504	473,612	63,773	35%	Staff reductions (incl. 4% overall cut)
2450 - Clerical/Office Extra Duty	2,880	-	2,813	(67)	0%	Staff reductions (incl. 4% overall cut)
<b>TTL Non-Certificated Salaries</b>	<b>2,486,484</b>	<b>670,188</b>	<b>2,301,070</b>	<b>(185,413)</b>	<b>29%</b>	
<b>3000 - Employee Benefits</b>						
3101 - STRS	356,113	101,338	373,951	17,838	27%	Higher STRS participation rates
3102 - STRS Classified	-	91	24,770	24,770	0%	Higher STRS participation rates
3201 - PERS Certificated	43,693	2,709	26,931	(16,761)	10%	Staff reductions (incl. 4% overall cut)
3202 - PERS	370,083	117,306	363,412	(6,672)	32%	Staff reductions (incl. 4% overall cut)
3301 - Soc. Sec/Medicare Certificated	81,842	10,573	57,650	(24,191)	18%	Staff reductions (incl. 4% overall cut)
3302 - Soc. Sec/Medicare Classified	190,216	49,891	166,599	(23,617)	30%	Staff reductions (incl. 4% overall cut)
3401 - Health Insurance Benefits - Cert	331,459	70,582	296,787	(34,671)	24%	Staff reductions (incl. 4% overall cut)
3402 - Health Insurance Benefits - Class	340,900	91,161	317,030	(23,870)	29%	Staff reductions (incl. 4% overall cut)
3501 - State Employment Ins - Cert	2,843	308	2,615	(227)	12%	Staff reductions (incl. 4% overall cut)
3502 - State Employment Ins - Class	2,486	343	2,301	(185)	15%	Staff reductions (incl. 4% overall cut)
3601 - Workmen's Comp Certificated	65,040	13,418	59,836	(5,204)	22%	Staff reductions (incl. 4% overall cut)
3602 - Workmen's Comp Classified	56,891	15,416	52,648	(4,242)	29%	Staff reductions (incl. 4% overall cut)
<b>TTL Employee Benefits</b>	<b>1,841,566</b>	<b>473,138</b>	<b>1,744,531</b>	<b>(97,035)</b>	<b>27%</b>	

**Encore Schools - Hesperia  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>						
4100 - Textbooks	-	8,017	12,500	12,500	 64%	Consolidated into 4310
4300 - Instructional Materials	108	-	-	(108)	 0%	
4310 - Student Instructional Materials	182,935	93,668	182,494	(441)	 51%	
4320 - Office Supplies	13,291	22,589	39,263	25,972	 58%	
4330 - Student Incentives / Events	15	3,050	5,250	5,235	 58%	
4350 - Other Supplies	663	1,428	2,972	2,309	 48%	
4390 - Add'l Instructional Spending	1,000	-	1,000	-	 0%	
4400 - Noncapitalized Equipment	1,154	-	1,154	-	 0%	
4480 - Other Improvements	23,207	10,342	23,207	-	 45%	
4700 - Food	182,958	46,283	182,958	-	 25%	
<b>TTL Books/Supplies/Materials</b>	<b>405,331</b>	<b>185,377</b>	<b>450,798</b>	<b>45,467</b>	 <b>41%</b>	
<b>5000 - Services &amp; Operations</b>						
5200 - Travel and Conferences	66,218	2,413	45,376	(20,841)	 5%	Reflecting budget reductions for lower enrollment
5210 - Mileage	9,241	2,810	9,241	-	 30%	
5300 - Dues and Memberships	22,013	1,382	8,995	(13,018)	 15%	Reflecting budget reductions for lower enrollment
5400 - Liability Insurance	390,222	115,864	265,000	(125,222)	 44%	Rebalanced across campuses
5500 - Operation and Housekeeping Services	13,662	2,344	13,662	-	 17%	
5510 - Utilities (General)	198,257	84,188	198,257	-	 42%	
5520 - Janitorial	32,903	5,390	32,903	-	 16%	
5610 - Facility Rental	1,099,472	353,178	1,132,089	32,617	 31%	Includes adjustment for straight-line depreciation
5620 - Equipment Leases	11,978	861	6,571	(5,407)	 13%	
5630 - Maintenance & Repair	60,961	38,762	60,961	-	 64%	
5800 - Professional/Consulting Services	165,089	17,229	173,649	8,560	 10%	
5810 - Legal	25,000	5,730	25,000	-	 23%	2017-18 includes one-time \$600k PAGA legal settler
5820 - Audit/CPA Costs	14,893	1,250	14,893	-	 8%	
5825 - Business Services	179,400	59,800	179,400	-	 33%	
5830 - Facilities Consultants/Engineering	-	6,026	12,174	12,174	 50%	
5840 - Advertisement	7,061	24,388	39,500	32,439	 62%	Increased to drive new enrollment
5850 - Authorizer Oversight Fee	97,638	10,249	93,711	(3,927)	 11%	
5855 - Interest on Short-Term Debt (<1 yr)	350,000	129,605	350,000	-	 37%	Assumes CAM Factoring
5860 - Bank Fees	170,000	54,113	170,000	-	 32%	Assumes CAM Factoring
5865 - Student Transportation	816,660	247,240	816,660	-	 30%	100% school-funded transportation
5870 - Livescan (Fingerprinting)	3,495	-	3,495	-	 0%	
5880 - Instructional Consultants	28,788	5,404	28,788	-	 19%	
5890 - Other Services	222	400	1,250	1,028	 32%	
5910 - Telephone	23,418	6,609	23,418	-	 28%	
5920 - Telecom/Internet	43,046	30,749	43,046	-	 71%	
5930 - Postage	13,892	8,303	13,892	-	 60%	
<b>TTL Services &amp; Operations</b>	<b>3,843,529</b>	<b>1,214,285</b>	<b>3,761,931</b>	<b>(81,598)</b>	 <b>32%</b>	



**Encore Schools - Hesperia  
2018-19 First Interim Budget  
BUDGET DETAIL**

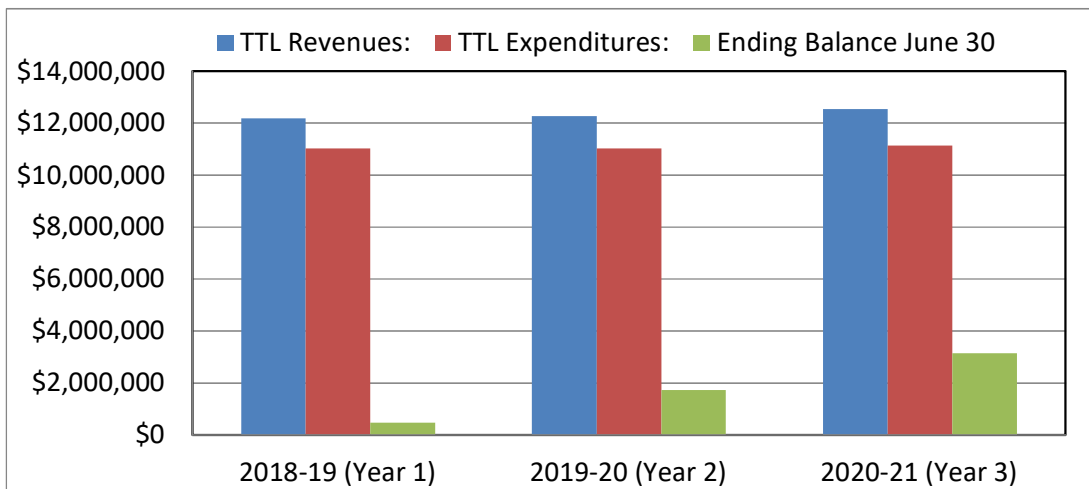
Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget		Notes/Comments
<b>6000 - Capital Outlay</b>							
6900 - Depreciation	125,000	-	153,042	28,042		0%	
<b>TTL Capital Outlay</b>	<b>125,000</b>	<b>-</b>	<b>153,042</b>	<b>28,042</b>		<b>0%</b>	
<b>7000 - Other Outgo</b>							
TTL Other Outgo	-	-	-	-			
<b>TTL EXPENDITURES</b>	<b>11,492,553</b>	<b>3,191,582</b>	<b>11,026,589</b>	<b>(465,964)</b>		<b>29%</b>	
<b>Revenues less Expenditures</b>	<b>979,169</b>	<b>(1,275,614)</b>	<b>1,154,409</b>	<b>175,241</b>			
<b>Net Income after Transfers</b>	<b>\$ 979,169</b>	<b>\$ (1,275,614)</b>	<b>\$ 1,154,409</b>				
<b>Beginning Fund Balance</b>	<b>(674,407)</b>		<b>(674,407)</b>				
<b>Net Revenues</b>	<b>979,169</b>		<b>1,154,409</b>				
<b>ENDING BALANCE</b>	<b>304,762</b>		<b>480,002</b>				
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>2.65%</b>		<b>4.35%</b>				

**Encore Schools  
2018-19 First Interim Budget  
ENROLLMENT AND A.D.A. ASSUMPTIONS - HESPERIA ONLY**

ADA Ratio:	2018-19 (Year 1)		2019-20 (Year 2)		2020-21 (Year 3)	
<b>93.25%</b>						
	CBEDS ENRL	ADA	CBEDS ENRL	ADA	CBEDS ENRL	ADA
Total K-3 Enrollment	0	-	0	-	0	-
Total 4-6 Enrollment	0	-	0	-	0	-
Total 7-8 Enrollment	410	382.32	410	382.32	410	382.32
Total 9-12 Enrollment	608	566.96	608	566.96	608	566.96
<b>TTL Enrollment/ADA</b>	<b>1018</b>	<b>949.28</b>	<b>1018</b>	<b>949.28</b>	<b>1018</b>	<b>949.28</b>
TTL Grade 7 Enrollment	205	191.16	205	191.16	205	191.16
TTL Grade 8 Enrollment	205	191.16	205	191.16	205	191.16
TTL Grade 9 Enrollment	167	155.73	167	155.73	167	155.73
TTL Grade 10 Enrollment	191	178.11	191	178.11	191	178.11
TTL Grade 11 Enrollment	137	127.75	137	127.75	137	127.75
TTL Grade 12 Enrollment	113	105.37	113	105.37	113	105.37
<b>TOTAL:</b>	<b>1,018</b>	<b>949.28</b>	<b>1,018</b>	<b>949.28</b>	<b>1,018</b>	<b>949.28</b>

**Encore Schools - Hesperia  
2018-19 First Interim Budget  
MULTI-YEAR PROJECTION SUMMARY**

	2018-19 (Year 1)	2019-20 (Year 2)	2020-21 (Year 3)
<b>Projected Enrollment:</b>	1,018	1,018	1,018
<b>Projected P-2 ADA:</b>	949.28	949.28	949.28
<b>Revenues:</b>			
General Purpose Entitlement	\$ 9,361,096	\$ 9,747,639	\$ 10,008,350
Federal Revenue	608,712	624,702	630,692
Other State Revenue	2,109,474	1,804,715	1,804,085
Other Local Revenue	101,716	103,500	106,500
<b>TTL Revenues:</b>	<b>\$ 12,180,998</b>	<b>\$ 12,280,556</b>	<b>\$ 12,549,627</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 2,615,217	\$ 2,693,673	\$ 2,774,483
Non-certificated Salaries	2,301,070	2,370,102	2,441,205
Benefits	1,744,531	1,861,464	1,952,887
Books/Supplies/Materials	450,798	443,452	448,735
Services/Operations	3,761,931	3,513,613	3,363,415
Capital Outlay	153,042	153,042	153,042
Other Outgo	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 11,026,589</b>	<b>\$ 11,035,347</b>	<b>\$ 11,133,768</b>
<b>Net Income</b>	<b>\$ 1,154,409</b>	<b>\$ 1,245,209</b>	<b>\$ 1,415,859</b>
<b>Beginning Balance July 1</b>	<b>\$ (674,407)</b>	<b>\$ 480,002</b>	<b>\$ 1,725,212</b>
<b>Ending Balance June 30</b>	<b>\$ 480,002</b>	<b>\$ 1,725,212</b>	<b>\$ 3,141,071</b>
<b>Ending Balance as % of Exp.:</b>	<b>4.4%</b>	<b>15.6%</b>	<b>28.2%</b>



**Encore Schools - Hesperia  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

<b>2018-19 (Year 1)</b>	<b>Net State Funding COLA over prior year =</b>	<b>3.70%</b>
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 9,871.79      949.28      \$ 9,371,096	
State Aid Portion:	\$ 8,012.83      949.28	7,606,416.00
Education Protection Account Portion:	\$ 1,504.28      949.28	1,427,980.00
Local In-Lieu-Of Property Tax Portion:	\$ 354.69      949.28	336,700.00
	<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>	<b>\$ 9,371,096.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 226,379	
Title II Part A	34,089	
Title IV Part A	16,071	
<b>Total Federal ESEA Funding:</b>		<b>276,539.00</b>
<b>Other Federal Revenues</b>		
PCSGP Startup/Implementation Grant	\$ -	
National School Lunch Program	247,018.00	
Federal IDEA Special Education	85,155.00	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>332,173.00</b>
	<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 608,712.00</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00      991      149,714.23	
Prop 20 Lottery (using P-2 ADA):	53.00      991 <u>52,548.70</u>	
		<b>202,262.94</b>
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	41,785.00	
Mandate Block Grant	32,890.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	1,088,824.16	
State Special Education (AB602)	418,142.00	
Prior Year Corrections/Adjustments	(10,000.00)	
One-Time Discretionary Funding	175,392.00	
Low-Performing Students Block Grant	150,178.00	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,897,211.16</b>
	<b>TOTAL OTHER STATE REVENUES</b>	<b>\$ 2,099,474.10</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ 500.00	
Other Local Revenues	-	
Local Lunch Revenues	36,216.00	
Lab	65,000.00	
Other Local Revenues	-	
	<b>TOTAL OTHER LOCAL REVENUES</b>	<b>\$ 101,716.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 12,180,998.10</b>

**Encore Schools - Hesperia  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

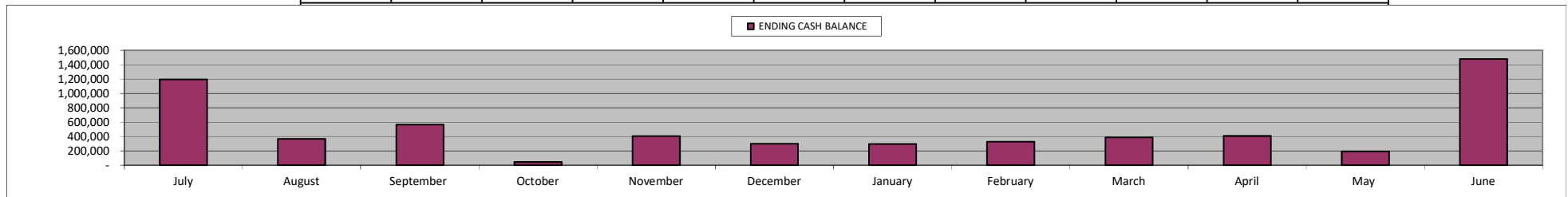
<b>2019-20 (Year 2)</b>	<b>Net State Funding COLA over prior year =</b>	<b>2.57%</b>
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 10,268.46                      949.28                      \$ 9,747,639	
State Aid Portion:	\$ 8,409.49                      949.28	7,982,959.48
Education Protection Account Portion:	\$ 1,504.28                      949.28	1,427,979.52
Local In-Lieu-Of Property Tax Portion:	\$ 354.69                      949.28	336,700.00
	<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>	<b>\$ 9,747,639.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 226,379	
Title II Part A	34,089	
Title IV Part A	16,071	
<b>Total Federal ESEA Funding:</b>		<b>276,539.00</b>
<b>Other Federal Revenues</b>		
PCSGP Startup/Implementation Grant	\$ -	
National School Lunch Program	257,018.00	
Federal IDEA Special Education	91,145.00	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>348,163.00</b>
	<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 624,702.00</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00                      991                      149,714.23	
Prop 20 Lottery (using P-2 ADA):	53.00                      991                      52,548.70	
		<b>202,262.94</b>
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	41,785.00	
Mandate Block Grant	43,126.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	1,088,824.16	
State Special Education (AB602)	428,717.00	
Prior Year Corrections/Adjustments	-	
One-Time Discretionary Funding	-	
Low-Performing Students Block Grant	-	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,602,452.16</b>
	<b>TOTAL OTHER STATE REVENUES</b>	<b>\$ 1,804,715.10</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ 500.00	
Other Local Revenues	-	
Local Lunch Revenues	38,000.00	
Lab	65,000.00	
Other Local Revenues	-	
	<b>TOTAL OTHER LOCAL REVENUES</b>	<b>\$ 103,500.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 12,280,556.10</b>

**Encore Schools - Hesperia  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

<b>2020-21 (Year 3)</b>	<b>Net State Funding COLA over prior year =</b>	<b>2.67%</b>
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 10,543.10      949.28      \$ 10,008,350	
State Aid Portion:	\$ 8,684.13      949.28	8,243,670.48
Education Protection Account Portion:	\$ 1,504.28      949.28	1,427,979.52
Local In-Lieu-Of Property Tax Portion:	\$ 354.69      949.28	336,700.00
<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>		<b>\$ 10,008,350.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 226,379	
Title II Part A	34,089	
Title IV Part A	16,071	
<b>Total Federal ESEA Funding:</b>		<b>276,539.00</b>
<b>Other Federal Revenues</b>		
PCSGP Startup/Implementation Grant	\$ -	
National School Lunch Program	257,018.00	
Federal IDEA Special Education	97,135.00	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>354,153.00</b>
<b>TOTAL FEDERAL REVENUES</b>		<b>\$ 630,692.00</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00      991      149,714.23	
Prop 20 Lottery (using P-2 ADA):	53.00      991      52,548.70	
		<b>202,262.94</b>
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	28,000.00	
Mandate Block Grant	43,126.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	1,088,824.16	
State Special Education (AB602)	441,872.00	
Prior Year Corrections/Adjustments	-	
One-Time Discretionary Funding	-	
Low-Performing Students Block Grant	-	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,601,822.16</b>
<b>TOTAL OTHER STATE REVENUES</b>		<b>\$ 1,804,085.10</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ 500.00	
Other Local Revenues	-	
Local Lunch Revenues	41,000.00	
Lab	65,000.00	
Other Local Revenues	-	
<b>TOTAL OTHER LOCAL REVENUES</b>		<b>\$ 106,500.00</b>
<b>TOTAL REVENUES</b>		<b>\$ 12,549,627.10</b>

**Encore Schools - Hesperia**  
**2018-19 First Interim Budget**  
**2018-19 Projected Monthly Cash Flow Statement**

Description	2018-19 Budget	Actuals												Accruals	Total For Year
		July	August	September	October	November	December	January	February	March	April	May	June		
<b>BEGINNING CASH</b>		<b>1,441,907</b>	<b>1,193,507</b>	<b>368,186</b>	<b>563,025</b>	<b>43,656</b>	<b>404,738</b>	<b>298,772</b>	<b>294,168</b>	<b>327,952</b>	<b>387,568</b>	<b>407,826</b>	<b>190,387</b>	<b>1,478,348</b>	<b>1,441,907</b>
General Purpose Block Grant	7,606,416	-	367,344	367,344	661,220	661,220	661,220	661,220	661,220	713,126	713,126	713,126	1,426,251	-	7,606,416
Education Protection Account	1,427,980	-	-	-	389,469	-	-	333,597	-	-	354,570	-	350,344	-	1,427,980
In-Lieu-Of Property Taxes	336,700	-	-	-	20,281	29,190	29,190	29,190	29,190	51,083	25,541	25,541	25,541	71,952	336,700
Prior Year Corrections	(10,000)	(5,577)	-	-	-	-	-	-	-	-	-	-	-	(4,423)	(10,000)
Federal Revenues	608,712	-	-	7,247	21,733	89,118	-	158,945	-	158,945	90,825	-	36,589	45,310	608,712
Other State Revenues	2,109,474	-	-	3,565	70,662	539,090	75,089	153,328	153,328	153,328	153,328	153,328	267,750	386,679	2,109,474
Other Local Revenues	101,716	2,911	4,969	2,100	2,700	9,247	9,247	9,247	9,247	9,247	9,247	9,247	9,247	15,060	101,716
<b>TTL CASH INFLOWS</b>	<b>12,180,998</b>	<b>(2,666)</b>	<b>372,313</b>	<b>380,256</b>	<b>1,166,065</b>	<b>1,327,865</b>	<b>774,746</b>	<b>1,345,527</b>	<b>852,985</b>	<b>1,085,727</b>	<b>1,346,637</b>	<b>901,242</b>	<b>2,115,722</b>	<b>514,579</b>	<b>12,180,998</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	2,615,217	17,867	136,264	245,247	249,216	245,247	230,532	230,532	230,532	230,532	230,532	230,532	230,532	107,651	2,615,217
All Classified Salaries	2,301,070	66,240	164,133	218,436	221,379	221,379	208,096	208,096	208,096	208,096	208,096	208,096	208,096	154,593	2,301,070
All Benefits	1,744,531	31,799	109,783	166,804	164,752	166,804	156,796	156,796	156,796	156,796	156,796	156,796	156,796	7,018	1,744,531
All Materials & Supplies	450,798	2,826	53,771	93,907	34,873	38,912	39,229	8,441	38,364	32,182	26,227	39,505	22,912	19,649	450,798
All Services and Operations	3,761,931	154,988	366,475	360,369	332,453	307,482	307,482	307,482	307,482	307,482	307,482	258,733	262,928	181,090	3,761,931
All Capital Outlay	153,042	-	-	-	-	-	-	-	-	-	-	-	-	153,042	153,042
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL CASH OUTFLOWS</b>	<b>11,026,589</b>	<b>273,720</b>	<b>830,426</b>	<b>1,084,763</b>	<b>1,002,673</b>	<b>979,825</b>	<b>942,136</b>	<b>911,348</b>	<b>941,270</b>	<b>935,089</b>	<b>929,133</b>	<b>893,662</b>	<b>827,761</b>	<b>474,782</b>	<b>11,026,589</b>
	<b>1,154,409</b>														<b>1,154,409</b>
Accounts Receivable (net change)		852,766	133,992	40,290	44,044	232,495	355,956	-	-	-	-	-	-	-	1,659,543
EXISTING FACTORING		855,000	410,000	1,155,000	420,000										2,840,000
EXISTING REPAYMENT		(1,200,639)	(357,037)	(411,398)	(555,999)	(981,954)	(964,532)	(1,338,783)	(626,217)	(420,000)				(6,856,559)	
NEW FACTORING						800,000	670,000	900,000	800,000	600,000	600,000	600,000	900,000	800,000	6,070,000
NEW FACTORING REPAYMENT									(14,214)	(271,022)	(997,246)	(1,087,519)	(800,000)		(3,170,001)
Net Change in Payables		(459,423)	(523,342)	297,100	(588,687)	-	-	-	-	-	-	-	-	-	(1,274,353)
Fixed Asset Acquisitions		(4,378)	(30,820)	(181,645)	(2,119)	-	-	-	-	-	-	-	-	-	(218,962)
Interschool Cash Advances/(Repayments)															-
PAGA Settlement Payments		(37,500)				(37,500)			(37,500)				(37,500)		-
Other Cash Inflows/Outflows		22,160													22,160
<b>NET INFLOWS/OUTFLOWS</b>		<b>27,987</b>	<b>(367,208)</b>	<b>899,346</b>	<b>(682,761)</b>	<b>13,041</b>	<b>61,424</b>	<b>(438,783)</b>	<b>122,069</b>	<b>(91,022)</b>	<b>(397,246)</b>	<b>(225,019)</b>	<b>-</b>	<b>-</b>	<b>(928,171)</b>
<b>ENDING CASH BALANCE</b>		<b>1,193,507</b>	<b>368,186</b>	<b>563,025</b>	<b>43,656</b>	<b>404,738</b>	<b>298,772</b>	<b>294,168</b>	<b>327,952</b>	<b>387,568</b>	<b>407,826</b>	<b>190,387</b>	<b>1,478,348</b>		
<b>Days Cash on Hand</b>															<b>49.6</b>
<b>Factoring Balance</b>		<b>3,670,921</b>	<b>3,723,884</b>	<b>4,467,485</b>	<b>4,331,486</b>	<b>4,149,532</b>	<b>3,855,000</b>	<b>3,416,218</b>	<b>3,575,787</b>	<b>3,484,765</b>	<b>3,087,519</b>	<b>2,900,000</b>	<b>2,900,000</b>		







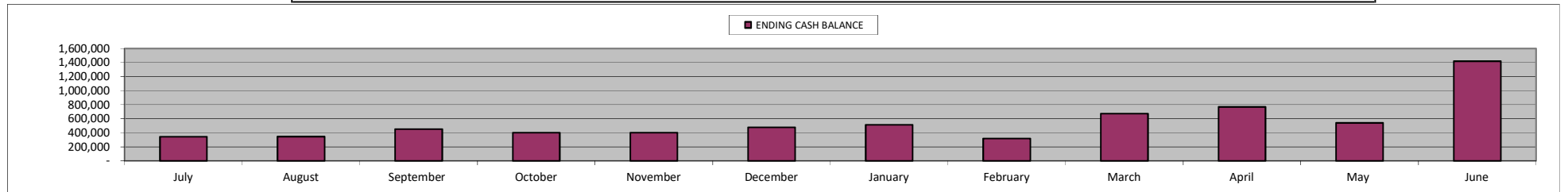
**Encore Schools - Hesperia**  
**2018-19 First Interim Budget**  
**2020-21 Projected Monthly Cash Flow Statement**

Description	2020-21 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
<b>BEGINNING CASH</b>		<b>1,420,184</b>	<b>336,263</b>	<b>416,562</b>	<b>392,081</b>	<b>377,515</b>	<b>344,361</b>	<b>333,856</b>	<b>414,666</b>	<b>563,739</b>	<b>1,124,474</b>	<b>1,153,129</b>	<b>537,591</b>	<b>1,829,553</b>	<b>1,420,184</b>
General Purpose Block Grant	8,243,670	-	399,148	399,148	718,466	718,466	718,466	718,466	718,466	770,609	770,609	770,609	1,541,217	-	8,243,670
Education Protection Account	1,427,980	-	-	356,995	-	-	356,995	-	-	356,995	-	-	356,995	-	1,427,980
In-Lieu-Of Property Taxes	336,700	-	20,202	40,404	26,936	26,936	26,936	26,936	26,936	47,138	23,569	23,569	23,569	23,569	336,700
Prior Year Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenues	630,692	-	-	78,837	-	89,118	157,673	-	-	157,673	90,099	-	36,589	20,704	630,692
Other State Revenues	1,804,085	-	110,695	110,695	110,695	110,695	199,251	199,251	199,251	199,251	199,251	79,500	199,251	86,299	1,804,085
Other Local Revenues	106,500	2,663	2,663	9,682	9,682	9,682	9,682	9,682	9,682	9,682	9,682	9,682	9,682	4,357	106,500
<b>TTL CASH INFLOWS</b>	<b>12,549,627</b>	<b>2,663</b>	<b>532,707</b>	<b>995,760</b>	<b>865,779</b>	<b>954,897</b>	<b>1,469,003</b>	<b>954,335</b>	<b>954,335</b>	<b>1,541,347</b>	<b>1,093,209</b>	<b>883,359</b>	<b>2,167,303</b>	<b>134,928</b>	<b>12,549,627</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	2,774,483	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	213,422	2,774,483
All Classified Salaries	2,441,205	199,282	199,282	199,282	199,282	199,282	199,282	199,282	199,282	199,282	199,282	199,282	199,282	49,821	2,441,205
All Benefits	1,952,887	151,712	151,712	151,712	151,712	151,712	151,712	151,712	151,712	151,712	151,712	151,712	151,712	132,348	1,952,887
All Materials & Supplies	448,735	22,437	33,745	37,654	37,961	8,168	37,124	31,142	25,379	38,228	22,171	19,014	32,957	102,755	448,735
All Services and Operations	3,363,415	277,968	277,968	277,968	277,968	277,968	277,968	277,968	277,968	277,968	277,968	277,968	277,968	27,797	3,363,415
All Capital Outlay	153,042	-	-	-	-	-	-	-	-	-	-	-	-	153,042	153,042
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL CASH OUTFLOWS</b>	<b>11,133,768</b>	<b>864,820</b>	<b>876,129</b>	<b>880,038</b>	<b>880,345</b>	<b>850,552</b>	<b>879,507</b>	<b>873,526</b>	<b>867,763</b>	<b>880,611</b>	<b>864,555</b>	<b>861,397</b>	<b>875,340</b>	<b>679,184</b>	<b>11,133,768</b>
	<b>1,415,859</b>														<b>1,415,859</b>
Accounts Receivable (net change)		27,803	23,721	159,796											211,320
EXISTING FACTORING															-
EXISTING REPAYMENT															-
NEW FACTORING		500,000	800,000	-	200,000	400,000	200,000	-	300,000	300,000	-	-	-	-	2,700,000
NEW FACTORING REPAYMENT		(300,000)	(400,000)	(300,000)	(200,000)	(500,000)	(800,000)	-	(200,000)	(400,000)	(200,000)	(600,000)	-	-	(3,900,000)
Net Change in Payables		(412,066)													(412,066)
Fixed Asset Acquisitions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interschool Cash Advances/(Repayments)															-
PAGA Settlement Payments		(37,500)	-	-	-	(37,500)	-	-	(37,500)	-	-	(37,500)	-	-	-
Other Cash Inflows/Outflows		-													-
<b>NET INFLOWS/OUTFLOWS</b>		<b>(221,763)</b>	<b>423,721</b>	<b>(140,204)</b>	<b>-</b>	<b>(137,500)</b>	<b>(600,000)</b>	<b>-</b>	<b>62,500</b>	<b>(100,000)</b>	<b>(200,000)</b>	<b>(637,500)</b>	<b>-</b>		<b>(1,400,746)</b>
<b>ENDING CASH BALANCE</b>		<b>336,263</b>	<b>416,562</b>	<b>392,081</b>	<b>377,515</b>	<b>344,361</b>	<b>333,856</b>	<b>414,666</b>	<b>563,739</b>	<b>1,124,474</b>	<b>1,153,129</b>	<b>537,591</b>	<b>1,829,553</b>		

Days Cash on Hand (All Cash) **60.0**

**Factoring Balance**

<b>1,400,000</b>	<b>1,800,000</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>1,400,000</b>	<b>800,000</b>	<b>800,000</b>	<b>900,000</b>	<b>800,000</b>	<b>600,000</b>	<b>0</b>	<b>0</b>
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**Charter School Name:** Encore High School For The Arts - Riverside  
**CDS #:** 33-67215-0132498  
**Charter Approving Entity:** Riverside USD  
**County:** Riverside  
**Charter #:** 1747

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For information regarding this report, please contact:

For Approving Entity:

Annette Alvarez

Name

Fiscal Services Manager

Title

951-352-6729 x 82201

Telephone

[aalvarez@rusd.k12.ca.us](mailto:aalvarez@rusd.k12.ca.us)

E-mail address

For Charter School:

Karl Yoder

Name

CFO, DMS

Title

916-284-1382

Telephone

karl@charteradmin.com

E-mail address

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To the entity that approved the charter school:

2018-19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT:

This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* section 47604.33

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Charter School Official  
(Original signature required)

Printed Name: Denise Griffin

Title: Chief Executive Officer

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To the County Superintendent of Schools:

2018-19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT: This report has been reviewed pursuant to Education Code section 47604.32, and is hereby filed with the County Superintendent pursuant to *Education Code* section 47604.33

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Authorized Representative of  
Charter Approving Entity  
(Original signature required)

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

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<b>CDS Number:</b>	<b>33-67215-0132498</b>	<b>Charter Name:</b>	<b>Encore High School For The Arts - River</b>
<b>Contact Name:</b>	<b>Karl Yoder</b>	<b>Authorizer:</b>	<b>Riverside USD</b>

<b>FIRST INTERIM REPORT ASSUMPTIONS</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>
<b>Projected Enrollment</b>			
Grades K-3			
Grades 4-6			
Grades 7-8	333	339	345
Grades 9-12	538	550	562
Total Enrollment	871	889	907
Percent Change Over Prior Year	--	2.07%	2.02%
<b>Projected P-2 ADA</b>			
Grades K-3			
Grades 4-6			
Grades 7-8	306	312	317
Grades 9-12	495	506	517
Total ADA	801	818	834
Percent Change Over Prior Year	--	2.07%	2.02%
<b>ADA to Enrollment Ratio</b>	<b>0.92</b>	<b>0.92</b>	<b>0.92</b>
<b>Staffing</b>			
Number of Teachers (FTE)	34.80	35.84	36.92
Average Teacher Cost (Salary and Benefits)	\$83,957.70	\$86,476.43	\$89,070.72
Step and Column Increase	3%	3%	3%
Health and Welfare Cost per Employee	\$7,427.71	\$7,650.54	\$7,880.06
Retirement Cost per Employee	\$10,398.75	\$10,710.71	\$11,032.03
<b>Classroom Staffing Ratio</b>			
Students per FTE	29.03	28.77	28.50
<b>Facilities</b>			
Rent/Lease	\$1,225,192.00	\$1,286,452.00	\$1,482,476.00
Electricity	\$74,470.00	\$76,009.00	\$77,548.00
Heating & Gas	incl in above	incl in above	incl in above
Other	\$64,467.00	\$65,800.00	\$67,132.00
<b>Administrative Service Agreements</b>			
Oversight Fees to Authorizer (1 or 3 percent)	\$74,850.00	\$78,430.00	\$82,166.00
Administrative Services Contract	\$133,452.00	\$136,210.00	\$138,968.00
Other			
<b>Other Major Expenditure Assumptions</b>	See Board Summary Report ("Budget Detail/MYP Detail")		
<b>Other Major Revenue Assumptions</b>	See Board Summary Report ("Funding Calcs")		

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT  
First Interim Report - Detail**

Charter School Name: Encore High School For  
 (continued) The Arts - Riverside  
 CDS #: 33-67215-0132498  
 Charter Approving Entity: Riverside USD  
 County: Riverside  
 Charter #: 1747  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>A. REVENUES</b>										
<b>1. LCFF Sources</b>										
State Aid - Current Year	8011	6,249,616.00		6,249,616.00	1,064,642.00		1,064,642.00	5,923,717.00		5,923,717.00
Education Protection Account (EPA) - Current Year	8012	167,616.00		167,616.00	38,514.00		38,514.00	160,264.00		160,264.00
State Aid - Prior Years	8019	-		-			-			-
Transfers to Charter Schools in Lieu of Property Taxes	8096	1,439,382.00		1,439,382.00	410,008.00		410,008.00	1,401,028.00		1,401,028.00
Other LCFF Transfers	8091, 8097			-			-			-
Total, LCFF Sources		7,856,614.00	-	7,856,614.00	1,513,164.00	-	1,513,164.00	7,485,009.00	-	7,485,009.00
<b>2. Federal Revenues</b>										
No Child Left Behind	8290			-		3,124.00	3,124.00		118,463.00	118,463.00
Special Education - Federal	8181, 8182		89,742.00	89,742.00			-		87,789.00	87,789.00
Child Nutrition - Federal	8220			-			-			-
Other Federal Revenues	8110, 8260-8299		117,617.00	117,617.00			-			-
Total, Federal Revenues		-	207,359.00	207,359.00	-	3,124.00	3,124.00	-	206,252.00	206,252.00
<b>3. Other State Revenues</b>										
Special Education - State	StateRevSE		329,587.00	329,587.00		35,614.00	35,614.00		349,587.00	349,587.00
All Other State Revenues	StateRevAO	291,650.85	1,003,277.76	1,294,928.61	5,320.74		5,320.74	293,073.00	1,097,845.00	1,390,918.00
Total, Other State Revenues		291,650.85	1,332,864.76	1,624,515.61	5,320.74	35,614.00	40,934.74	293,073.00	1,447,432.00	1,740,505.00
<b>4. Other Local Revenues</b>										
All Other Local Revenues	LocalRevAO	22,000.00		22,000.00	4,852.24		4,852.24	22,000.00		22,000.00
Total, Local Revenues		22,000.00	-	22,000.00	4,852.24	-	4,852.24	22,000.00	-	22,000.00
<b>5. TOTAL REVENUES</b>		<b>8,170,264.85</b>	<b>1,540,223.76</b>	<b>9,710,488.61</b>	<b>1,523,336.98</b>	<b>38,738.00</b>	<b>1,562,074.98</b>	<b>7,800,082.00</b>	<b>1,653,684.00</b>	<b>9,453,766.00</b>

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT  
First Interim Report - Detail**

Charter School Name: Encore High School For  
(continued) The Arts - Riverside  
CDS #: 33-67215-0132498  
Charter Approving Entity: Riverside USD  
County: Riverside  
Charter #: 1747  
Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>B. EXPENDITURES</b>										
<b>1. Certificated Salaries</b>										
Certificated Teachers' Salaries	1100	1,907,607.14	247,000.00	2,154,607.14	445,475.42	13,409.10	458,884.52	1,925,614.20	57,498.18	1,983,112.38
Certificated Pupil Support Salaries	1200	68,000.00	108,000.00	176,000.00	46,200.00	5,133.38	51,333.38	107,772.83	11,974.76	119,747.59
Certificated Supervisors' and Administrators' Salaries	1300	288,280.00	36,000.00	324,280.00	80,191.69	18,100.00	98,291.69	216,300.36	35,083.64	251,384.00
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		2,263,887.14	391,000.00	2,654,887.14	571,867.11	36,642.48	608,509.59	2,249,687.40	104,556.58	2,354,243.98
<b>2. Non-certificated Salaries</b>										
Non-certificated Instructional Aides' Salaries	2100	700,468.90	357,805.04	1,058,273.94	184,648.15	73,073.92	257,722.07	920,713.14	231,337.10	1,152,050.24
Non-certificated Support Salaries	2200	106,661.98	-	106,661.98	26,983.49	-	26,983.49	68,153.75	-	68,153.75
Non-certificated Supervisors' and Administrators' Sal.	2300	210,480.00	-	210,480.00	76,495.67	-	76,495.67	189,746.80	-	189,746.80
Clerical and Office Salaries	2400	326,730.61	31,824.00	358,554.61	101,259.96	8,390.72	109,650.68	285,278.22	10,717.67	295,995.89
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		1,344,341.49	389,629.04	1,733,970.53	389,387.27	81,464.64	470,851.91	1,463,891.91	242,054.77	1,705,946.68
<b>3. Employee Benefits</b>										
STRS	3101-3102	182,845.10	62,271.00	245,116.10	91,822.83	5,371.60	97,194.43	376,696.60	17,021.81	393,718.41
PERS	3201-3202	205,493.09	71,910.07	277,403.16	68,556.97	14,704.38	83,261.35	226,109.54	43,719.93	269,829.47
OASDI / Medicare / Alternative	3301-3302	206,395.61	36,003.12	242,398.73	37,669.29	6,635.49	44,304.78	140,629.43	20,033.26	160,662.69
Health and Welfare Benefits	3401-3402	471,337.15	124,102.01	595,439.16	110,023.96	21,351.75	131,375.71	453,140.11	49,493.30	502,633.41
Unemployment Insurance	3501-3502	3,608.23	780.63	4,388.86	473.45	57.64	531.09	3,713.58	346.61	4,060.19
Workers' Compensation Insurance	3601-3602	82,556.27	17,860.79	100,417.06	20,799.19	2,574.29	23,373.48	84,966.69	7,930.47	92,897.16
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	-	-	-
Total, Employee Benefits		1,152,235.45	312,927.62	1,465,163.07	329,345.69	50,695.15	380,040.84	1,285,255.95	138,545.38	1,423,801.33
<b>4. Books and Supplies</b>										
Approved Textbooks and Core Curricula Materials	4100	-	-	-	7,658.95	-	7,658.95	9,675.00	-	9,675.00
Books and Other Reference Materials	4200	-	-	-	-	-	-	-	-	-
Materials and Supplies	4300	134,119.28	81,164.21	215,283.49	58,240.83	-	58,240.83	113,334.55	81,164.21	194,498.76
Noncapitalized Equipment	4400	-	-	-	-	-	-	-	-	-
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		134,119.28	81,164.21	215,283.49	65,899.78	-	65,899.78	123,009.55	81,164.21	204,173.76
<b>5. Services and Other Operating Expenditures</b>										
Subagreements for Services	5100	-	-	-	-	1,925.00	1,925.00	-	-	-
Travel and Conferences	5200	13,591.89	5,285.91	18,877.80	3,692.96	-	3,692.96	15,482.36	5,285.91	20,768.27
Dues and Memberships	5300	5,175.28	-	5,175.28	1,088.75	-	1,088.75	5,175.28	-	5,175.28
Insurance	5400	25,083.65	-	25,083.65	93,564.61	-	93,564.61	121,950.00	-	121,950.00
Operations and Housekeeping Services	5500	101,087.93	-	101,087.93	39,042.16	-	39,042.16	91,132.41	-	91,132.41
Rentals, Leases, Repairs, and Noncap. Improvements	5600	332,436.08	961,277.76	1,293,713.84	122,638.59	358,663.20	481,301.79	332,436.08	961,277.76	1,293,713.84
Professional/Consulting Services and Operating Expend.	5800	1,073,421.16	76,562.09	1,149,983.25	364,896.42	46,072.27	410,968.69	1,089,883.16	128,625.83	1,218,509.99
Communications	5900	32,182.36	-	32,182.36	9,732.59	-	9,732.59	34,489.32	-	34,489.32
Total, Services and Other Operating Expenditures		1,582,978.35	1,043,125.76	2,626,104.11	634,656.08	406,660.47	1,041,316.55	1,690,548.61	1,095,189.50	2,785,738.11

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT  
First Interim Report - Detail**

Charter School Name: Encore High School For  
 (continued) The Arts - Riverside  
 CDS #: 33-67215-0132498  
 Charter Approving Entity: Riverside USD  
 County: Riverside  
 Charter #: 1747  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>6. Capital Outlay</b> <i>(Objects 6100-6170, 6200-6500 modified accrual basis only)</i>										
Land and Land Improvements	6100-6170			-			-			-
Buildings and Improvements of Buildings	6200			-			-			-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300			-			-			-
Equipment	6400			-			-			-
Equipment Replacement	6500			-			-			-
Depreciation Expense (for full accrual only)	6900	59,191.00		59,191.00			-	95,177.00		95,177.00
Total, Capital Outlay		59,191.00	-	59,191.00	-	-	-	95,177.00	-	95,177.00
<b>7. Other Outgo</b>										
Tuition to Other Schools	7110-7143			-			-			-
Transfers of Pass-through Revenues to Other LEAs	7211-7213			-			-			-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE			-			-			-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO			-			-			-
All Other Transfers	7281-7299			-			-			-
Debt Service:										
Interest	7438			-			-			-
Principal	7439			-			-			-
Total, Other Outgo		-	-	-	-	-	-	-	-	-
<b>8. TOTAL EXPENDITURES</b>		6,536,752.71	2,217,846.63	8,754,599.34	1,991,155.93	575,462.74	2,566,618.67	6,907,570.42	1,661,510.44	8,569,080.86
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)</b>		1,633,512.14	(677,622.87)	955,889.27	(467,818.95)	(536,724.74)	(1,004,543.69)	892,511.58	(7,826.44)	884,685.14
<b>D. OTHER FINANCING SOURCES / USES</b>										
1. Other Sources	8930-8979			-			-			-
2. Less: Other Uses	7630-7699			-			-			-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(677,622.87)	677,622.87	-			-	(6,282.22)	6,282.22	-
4. TOTAL OTHER FINANCING SOURCES / USES		(677,622.87)	677,622.87	-	-	-	-	(6,282.22)	6,282.22	-
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)</b>		955,889.27	-	955,889.27	(467,818.95)	(536,724.74)	(1,004,543.69)	886,229.36	(1,544.22)	884,685.14

**CHARTER SCHOOL  
INTERIM FINANCIAL REPORT  
First Interim Report - Detail**

Charter School Name: Encore High School For  
 (continued) The Arts - Riverside  
 CDS #: 33-67215-0132498  
 Charter Approving Entity: Riverside USD  
 County: Riverside  
 Charter #: 1747  
 Fiscal Year: 2018-19

This charter school uses the following basis of accounting:

- Accrual Basis (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)**  
 **Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)**

Description	Object Code	Adopted Budget - July 1st			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>F. FUND BALANCE, RESERVES</b>										
1. Beginning Fund Balance										
a. As of July 1	9791	(801,007.26)	1,544.22	(799,463.04)	(801,007.26)	1,544.22	(799,463.04)	(801,007.26)	1,544.22	(799,463.04)
b. Adjustments to Beginning Balance	9793, 9795			-			-			-
c. Adjusted Beginning Balance		(801,007.26)	1,544.22	(799,463.04)	(801,007.26)	1,544.22	(799,463.04)	(801,007.26)	1,544.22	(799,463.04)
2. Ending Fund Balance, June 30 (E + F.1.c.)		154,882.01	1,544.22	156,426.23	(1,268,826.21)	(535,180.52)	(1,804,006.73)	85,222.10	(0.00)	85,222.10
Components of Ending Fund Balance (Optional):										
Nonspendable Revolving Cash (equals object 9130)	9711	1,000.00		1,000.00			-	1,000.00		1,000.00
Nonspendable Stores (equals object 9320)	9712			-			-			-
Nonspendable Prepaid Expenditures (equals object 9330)	9713	15,000.00		15,000.00			-	15,000.00		15,000.00
Nonspendable All Others	9719			-			-			-
Restricted Fund Balance	9740		953.86	953.86			-		-	-
Committed Fund Balance	9750, 9760			-			-			-
Assigned Fund Balance	9780			-			-			-
Reserve for Economic Uncertainties	9789	306,594.57		306,594.57			-	69,222.10	-	69,222.10
Undesignated/Unappropriated Amount	9790	(167,712.56)	590.36	(167,122.20)	(1,268,826.21)	(535,180.52)	(1,804,006.73)	(0.00)	(0.00)	(0.00)

**Charter School  
Interim Report and Multi-Year Projections  
2017-18 through 2020-21**

DESCRIPTION	Unaudited Actuals 2017-18	Operating Budget 2018-19	Percent of Change over PY	Actuals to Date 2018-19	Percent of Change %	1st Interim Projected Budget 2018-19	Percent of Change over PY	Projected Budget 2019-20	Percent of Change over PY	Projected Budget 2020-21	Percent of Change over PY	
ADA Actual/Projection (Number)	771	852	10.55%	829	-2.73%	801	3.93%	818	2.07%	834	2.02%	
<b>REVENUES</b>												
	<i>Object Codes</i>											
LCFF/EPA Revenue Sources	8010-8099	\$6,611,068	\$7,856,614	18.84%	\$1,513,164	-80.74%	\$7,485,009	13.22%	\$7,842,955	4.78%	\$8,216,554	4.76%
Federal	8100-8299	\$201,914	\$207,359	2.70%	\$3,124	-98.49%	\$206,252	2.15%	\$224,877	9.03%	\$229,271	1.95%
State	8300-8599	\$1,425,610	\$1,624,516	13.95%	\$40,935	-97.48%	\$1,740,505	22.09%	\$1,505,540	-13.50%	\$1,536,183	2.04%
Local	8600-8799	\$40,089	\$22,000	-45.12%	\$4,852	-99.94%	\$22,000	-45.12%	\$22,000	0.00%	\$22,000	0.00%
Total Revenue		<b>\$8,278,681</b>	<b>\$9,710,489</b>	<b>17.30%</b>	<b>\$1,562,075</b>	<b>-83.91%</b>	<b>\$9,453,766</b>	<b>14.19%</b>	<b>\$9,595,371</b>	<b>1.50%</b>	<b>\$10,004,008</b>	<b>4.26%</b>
<b>EXPENDITURES</b>												
Certificated Salaries	1000-1999	\$2,522,435	\$2,654,887	5.25%	\$608,510	-77.08%	\$2,354,244	-6.67%	\$2,474,983	5.13%	\$2,600,848	5.09%
Classified Salaries	2000-2999	\$2,004,297	\$1,733,971	-13.49%	\$470,852	-72.85%	\$1,705,947	-14.89%	\$1,793,438	5.13%	\$1,884,643	5.09%
Benefits	3000-3999	\$1,512,525	\$1,465,163	-3.13%	\$380,041	-74.06%	\$1,423,801	-5.87%	\$1,525,078	7.11%	\$1,569,268	2.90%
Books & Supplies	4000-4999	\$250,656	\$215,283	-14.11%	\$65,900	-69.39%	\$204,174	-18.54%	\$208,435	2.09%	\$212,703	2.05%
Contracts & Services	5000-5999	\$2,639,173	\$2,626,104	-0.50%	\$1,041,317	-60.35%	\$2,785,738	5.55%	\$2,346,556	-15.77%	\$2,317,505	-1.24%
Capital Outlay	6000-6999	\$95,177	\$59,191	-37.81%		-100.00%	\$95,177	0.00%	\$95,177	0.00%	\$95,177	0.00%
	7100-7299											
Other Outgo	7400-7499	\$6,298		-100.00%		#DIV/0!		-100.00%		#DIV/0!		#DIV/0!
Support Costs	7300-7399			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
Total Expenditures		<b>\$9,030,561</b>	<b>\$8,754,599</b>	<b>-3.06%</b>	<b>\$2,566,619</b>	<b>-70.68%</b>	<b>\$8,569,081</b>	<b>-5.11%</b>	<b>\$8,443,667</b>	<b>-1.46%</b>	<b>\$8,680,144</b>	<b>2.80%</b>
<b>OTHER SOURCES &amp; USES</b>												
Transfers In & Other Sources	8900-8999	\$0		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
Transfers Out & Other Uses	7600-7699			#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!		#DIV/0!
Total Expenditures & Uses		<b>\$9,030,561</b>	<b>\$8,754,599</b>	<b>-3.06%</b>	<b>\$2,566,619</b>	<b>-70.68%</b>	<b>\$8,569,081</b>	<b>-5.11%</b>	<b>\$8,443,667</b>	<b>-1.46%</b>	<b>\$8,680,144</b>	<b>2.80%</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>		<b>(\$751,880)</b>	<b>\$955,889</b>	<b>-227.13%</b>	<b>(\$1,004,544)</b>	<b>-205.09%</b>	<b>\$884,685</b>	<b>-217.66%</b>	<b>\$1,151,704</b>	<b>30.18%</b>	<b>\$1,323,864</b>	<b>14.95%</b>
<b>FUND BALANCE, RESERVES</b>												
Beginning Balance		(\$47,583)	(\$799,463)	1580.15%	(\$799,463)	0.00%	(\$799,463)	1580.15%	\$85,222	-110.66%	\$1,236,926	1351.41%
Ending Balance		(\$799,463)	\$156,426	-119.57%	(\$1,804,007)	-1253.26%	\$85,222	-110.66%	\$1,236,926	1351.41%	\$2,560,791	107.03%
<b>Components of Ending Balance:</b>												
Revolving Cash							\$1,000		\$1,000		\$1,000	
Stores												
Restricted Balances												
Reserve for Economic Uncert.							\$69,222		\$1,220,926		\$2,544,791	
Committed							\$15,000		\$15,000		\$15,000	
Assigned												
Unappropriated												
Total EFB- match Ending Balance above		\$0	\$0		\$0		\$85,222		\$1,236,926		\$2,560,791	
% of Reserve (9789 & 9790)		0	0.00%		0.00%		0.81%		14.46%		29.32%	



**2018-19 Cash Flow Projections**  
**Encore High School For The Arts - Riverside**

		July	%	August	%	September	%	October	%	November	%	December	%	January	%	February	%
		Actuals	Bud	Actuals	Bud	Actuals	Bud	Actuals	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud
<b>Beginning Cash Balance</b>		<b>389,505</b>		<b>410,278</b>		<b>47,844</b>		<b>139,836</b>		<b>59,881</b>		<b>57,545</b>		<b>119,126</b>		<b>584,037</b>	
REVENUE	Object Code																
Local Control Funding Formula	8011		0.00%	280,169	0.00%	280,169	0.00%	504,304	0.00%	562,465	0.00%	562,465	0.00%	562,465	0.00%	562,465	0.00%
Education Protection Account	8012							38,514				41,904					
General Purpose Entitlement-Prior Yr	8019		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
In Lieu Property Taxes (Curr & Prior Yr)	8096		0.00%	94,617	0.00%	189,235	0.00%	126,156	0.00%	105,834	0.00%	105,834	0.00%	105,834	0.00%	105,834	0.00%
Other Sources			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
FEDERAL	8100-8299		0.00%		0.00%		0.00%	3,124	0.00%		0.00%	51,840	0.00%		0.00%		0.00%
STATE			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Lottery	8560		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other State Revenue	8300-8599		0.00%		0.00%	1,634	0.00%	39,301	0.00%	146,206	0.00%	146,206	0.00%	146,206	0.00%	136,206	0.00%
LOCAL			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Interest	8660		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Trfs of Apport frm Dist/Charter	8791		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Local Revenue	8600-8799	125	0.00%	2,933	0.00%	853	0.00%	941	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%	2,000	0.00%
<b>TOTAL REVENUES</b>		<b>125</b>	<b>0.00%</b>	<b>377,719</b>	<b>0.00%</b>	<b>471,891</b>	<b>0.00%</b>	<b>712,340</b>	<b>0.00%</b>	<b>816,505</b>	<b>0.00%</b>	<b>910,249</b>	<b>0.00%</b>	<b>816,505</b>	<b>0.00%</b>	<b>806,505</b>	<b>0.00%</b>
EXPENDITURES																	
Certificated Salaries	1000-1999	20,750	0.00%	132,123	0.00%	229,803	0.00%	225,834	0.00%	224,612	0.00%	211,135	0.00%	211,135	0.00%	211,135	0.00%
Classified Salaries	2000-2999	34,008	0.00%	107,013	0.00%	167,202	0.00%	162,629	0.00%	154,723	0.00%	145,440	0.00%	145,440	0.00%	145,440	0.00%
Employee Benefits	3000-3999	18,525	0.00%	83,732	0.00%	144,704	0.00%	133,080	0.00%	131,665	0.00%	123,765	0.00%	123,765	0.00%	123,765	0.00%
Books & Supplies	4000-4999		0.00%	14,732	0.00%	38,114	0.00%	13,053	0.00%	36,100	0.00%	19,486	0.00%	2,108	0.00%	8,762	0.00%
Services/Oper Expenses	5000-5999	281,371	0.00%	217,098	0.00%	279,525	0.00%	263,322	0.00%	327,191	0.00%	183,724	0.00%	183,724	0.00%	183,724	0.00%
Capital Outlay	6000-6599		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Outgo	7100-7299		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Debt Service	7400-7499		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Direct/Indirect Costs	7300-7399		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
<b>TOTAL EXPENDITURES</b>		<b>354,654</b>	<b>0.00%</b>	<b>554,698</b>	<b>0.00%</b>	<b>859,348</b>	<b>0.00%</b>	<b>797,918</b>	<b>0.00%</b>	<b>874,291</b>	<b>0.00%</b>	<b>683,550</b>	<b>0.00%</b>	<b>666,172</b>	<b>0.00%</b>	<b>672,826</b>	<b>0.00%</b>
OTHER SOURCES/USES																	
Other Sources	8930-8979		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Other Uses	7630-7699		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
<b>TOTAL OTHER SOURCES/USES</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	
PRIOR YEAR TRANSACTIONS																	
Accounts Receivable	9200	517,945	0.00%	240,809	0.00%	20,866	0.00%	562,090	0.00%	665,563	0.00%		0.00%		0.00%		0.00%
Prepaid Expenditures	9330		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
Accounts Payable	9500	295,502	0.00%	407,417	0.00%	(278,090)	0.00%	506,741	0.00%		0.00%		0.00%		0.00%		0.00%
Current Loans	9640	(171,867)	0.00%	(190,180)	0.00%	(203,693)	0.00%	35,817	0.00%	576,780	0.00%	156,786	0.00%	(322,911)	0.00%	200,000	0.00%
Deferred Revenue	9650		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
<b>NET PRIOR YEAR TRANSACTIONS</b>		<b>394,310</b>		<b>23,572</b>		<b>502,649</b>		<b>19,532</b>		<b>88,783</b>		<b>(156,786)</b>		<b>322,911</b>		<b>(200,000)</b>	
OTHER ADJUSTMENTS																	
Increases			0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
(Decreases)		19,008	0.00%	209,027	0.00%	23,200	0.00%	13,909	0.00%	33,333	0.00%	8,333	0.00%	8,333	0.00%	33,333	0.00%
<b>TOTAL MISC ADJUSTMENTS</b>		<b>(19,008)</b>		<b>(209,027)</b>		<b>(23,200)</b>		<b>(13,909)</b>		<b>(33,333)</b>		<b>(8,333)</b>		<b>(8,333)</b>		<b>(33,333)</b>	
<b>NET REVENUE</b>		<b>20,773</b>		<b>(362,433)</b>		<b>91,991</b>		<b>(79,955)</b>		<b>(2,336)</b>		<b>61,580</b>		<b>464,912</b>		<b>(99,654)</b>	
<b>ENDING CASH BALANCE</b>		<b>410,278</b>		<b>47,844</b>		<b>139,836</b>		<b>59,881</b>		<b>57,545</b>		<b>119,126</b>		<b>584,037</b>		<b>484,384</b>	

		March	%	April	%	May	%	June	%	Estimated		Projected	Difference
		Estimated	Bud	Estimated	Bud	Estimated	Bud	Estimated	Bud	Accrual	Total	Budget	
<b>Beginning Cash Balance</b>		<b>484,384</b>		<b>642,996</b>		<b>755,218</b>		<b>799,599</b>			<b>389,505</b>	<b>389,505</b>	
REVENUE	Object Code												
Local Control Funding Formula	8011	562,465	0.00%	562,465	0.00%	562,465	0.00%	921,817	0.00%		5,923,717		(5,923,717)
Education Protection Account	8012	41,904						37,942			160,264		(160,264)
General Purpose Entitlement-Prior Yr	8019		0.00%		0.00%		0.00%		0.00%		0		0
In Lieu Property Taxes (Curr & Prior Yr)	8096	224,029	0.00%	112,015	0.00%	112,015	0.00%	112,015	0.00%	7,612	1,401,028		(1,401,028)
Other Sources			0.00%		0.00%		0.00%		0.00%		0		0
FEDERAL	8100-8299	51,840	0.00%	29,623	0.00%	29,623	0.00%		0.00%	40,203	206,252		(206,252)
STATE			0.00%		0.00%		0.00%		0.00%		0		0
Lottery	8560		0.00%		0.00%		0.00%		0.00%		0		0
Other State Revenue	8300-8599	136,206	0.00%	278,592	0.00%	136,206	0.00%	294,011	0.00%	279,729	1,740,505		(1,740,505)
LOCAL			0.00%		0.00%		0.00%		0.00%		0		0
Interest	8660		0.00%		0.00%		0.00%		0.00%		0		0
Trfs of Apport frm Dist/Charter	8791		0.00%		0.00%		0.00%		0.00%		0		0
Other Local Revenue	8600-8799	2,000	0.00%	2,000	0.00%	2,000	0.00%	1,000	0.00%	2,148	22,000		(22,000)
<b>TOTAL REVENUES</b>		<b>1,018,445</b>	<b>0.00%</b>	<b>984,695</b>	<b>0.00%</b>	<b>842,309</b>	<b>0.00%</b>	<b>1,366,785</b>	<b>0.00%</b>	<b>329,692</b>	<b>9,453,766</b>	<b>0</b>	<b>(9,453,766)</b>
EXPENDITURES													
Certificated Salaries	1000-1999	211,135	0.00%	211,135	0.00%	211,135	0.00%	211,135	0.00%	43,175	2,354,244		(2,354,244)
Classified Salaries	2000-2999	145,440	0.00%	145,440	0.00%	145,440	0.00%	145,440	0.00%	62,294	1,705,947		(1,705,947)
Employee Benefits	3000-3999	123,765	0.00%	123,765	0.00%	123,765	0.00%	123,765	0.00%	45,740	1,423,801		(1,423,801)
Books & Supplies	4000-4999	27,436	0.00%	8,409	0.00%	8,865	0.00%	1,222	0.00%	25,887	204,174		(204,174)
Services/Oper Expenses	5000-5999	183,724	0.00%	183,724	0.00%	183,724	0.00%	183,724	0.00%	131,163	2,785,738		(2,785,738)
Capital Outlay	6000-6599		0.00%		0.00%		0.00%		0.00%	95,177	95,177		(95,177)
Other Outgo	7100-7299		0.00%		0.00%		0.00%		0.00%		0		0
Debt Service	7400-7499		0.00%		0.00%		0.00%		0.00%		0		0
Direct/Indirect Costs	7300-7399		0.00%		0.00%		0.00%	0	0.00%		0		0
<b>TOTAL EXPENDITURES</b>		<b>691,500</b>	<b>0.00%</b>	<b>672,473</b>	<b>0.00%</b>	<b>672,929</b>	<b>0.00%</b>	<b>665,286</b>	<b>0.00%</b>	<b>403,436</b>	<b>8,569,081</b>	<b>0</b>	<b>(8,569,081)</b>
OTHER SOURCES/USES													
Other Sources	8930-8979		0.00%		0.00%		0.00%		0.00%		0		0
Other Uses	7630-7699		0.00%		0.00%		0.00%		0.00%		0		0
<b>TOTAL OTHER SOURCES/USES</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
PRIOR YEAR TRANSACTIONS													
Accounts Receivable	9200		0.00%		0.00%		0.00%		0.00%		2,007,273		(2,007,273)
Prepaid Expenditures	9330		0.00%		0.00%		0.00%		0.00%		0		0
Accounts Payable	9500		0.00%		0.00%		0.00%		0.00%		931,570		(931,570)
Current Loans	9640	160,000	0.00%	200,000	0.00%	100,000	0.00%	(100,000)	0.00%		440,732		(440,732)
Deferred Revenue	9650		0.00%		0.00%		0.00%		0.00%		0		0
<b>NET PRIOR YEAR TRANSACTIONS</b>		<b>(160,000)</b>		<b>(200,000)</b>		<b>(100,000)</b>		<b>100,000</b>		<b>0</b>	<b>634,971</b>	<b>0</b>	<b>(634,971)</b>
OTHER ADJUSTMENTS													
Increases			0.00%		0.00%		0.00%		0.00%		0	0	194,239
(Decreases)		8,333	0.00%		0.00%	25,000	0.00%		0.00%		381,809	0	634,971
<b>TOTAL MISC ADJUSTMENTS</b>		<b>(8,333)</b>		<b>0</b>		<b>(25,000)</b>		<b>0</b>		<b>0</b>	<b>(381,809)</b>	<b>0</b>	<b>(440,732)</b>
<b>NET REVENUE</b>		<b>158,612</b>		<b>112,222</b>		<b>44,381</b>		<b>801,499</b>		<b>(73,745)</b>	<b>1,137,848</b>	<b>0</b>	<b>(1,960,388)</b>
<b>ENDING CASH BALANCE</b>		<b>642,996</b>		<b>755,218</b>		<b>799,599</b>		<b>1,601,097</b>					



# Encore High School For the Arts - Riverside

## 2018-19 First Interim Budget

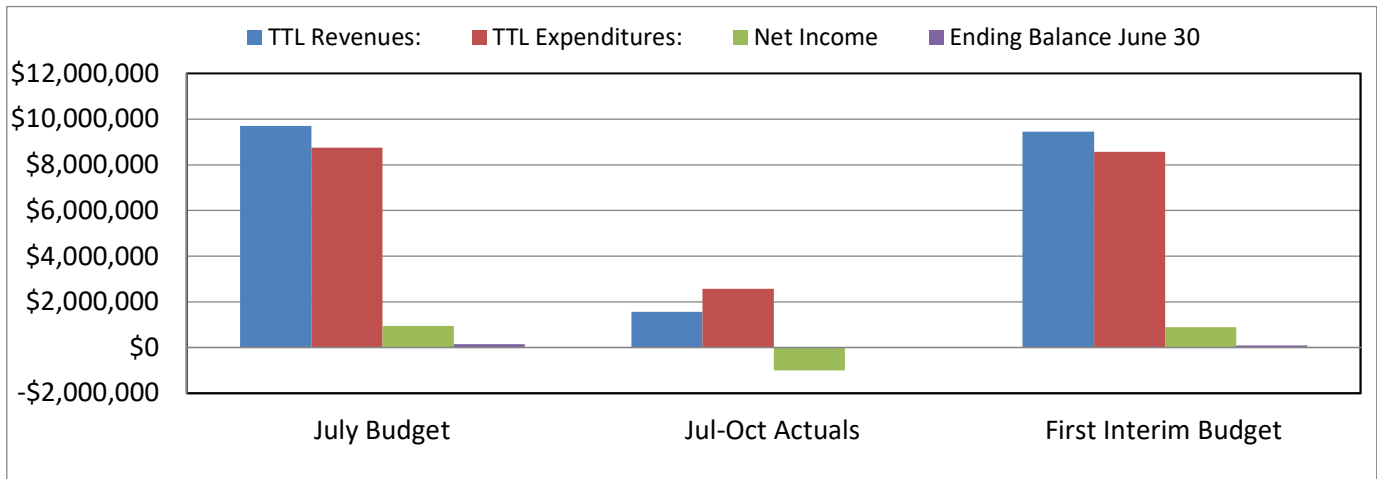


# 2018-19 First Interim Budget (Riverside)

- At this point in the year, average daily attendance (ADA) is approximately 50 below the projections in the July 1 Budget, causing a revenue loss of over \$400,000.
- As discussed previously, Encore's negative ending balance and low cash reserves require that budget cuts be made to ensure budget solvency and return to positive fund balances by fiscal year-end and restoration of minimum reserve levels by the following year.
- In response to this need, Encore's staff and management have worked collaboratively to make a series of budget cuts, the most important being an across-the-board 4% pay cut from 12/1/18 on.
- **The result of these budget cuts offsets the negative impact of the lower enrollment, and will allow Encore to stay on track with its Corrective Action Plan and return to fiscal solvency.**
- Specifically, the projected surplus of \$884,685 will bring Encore from a negative ending balance of (\$799,463) to a positive ending balance of \$85,222 (1.0% of expenses). In 2019-20 and 2020-21, additional surpluses will allow Encore to fully fund its available reserves.
- This budget projects 2% additional growth in enrollment for Encore-Riverside. However, if sufficient enrollment growth is achieved in 2019-20 above this level, the 4% pay cut will be restored to staff for next year on.
- Cash flow is on track and sufficient to cover all operating expenses, but is heavily dependent upon factoring (loans). We continue to recommend that Encore prioritize increasing cash reserves through operating budget surpluses to minimize the use of expensive external borrowing.
- If ADA and cost controls can be maintained as projected, Encore will improve operating cash, ending balance, and available reserves for each of the next three fiscal years.

**Encore Schools - Riverside  
2018-19 First Interim Budget  
BUDGET SUMMARY**

	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget
<b>Projected P-2 ADA:</b>	852.31	-	801.32	(50.99)
<b>Revenues:</b>				
General Purpose Entitlement	\$ 7,856,614	\$ 1,513,164	\$ 7,485,009	\$ (371,605)
Federal Revenue	207,359	3,124	206,252	(1,107)
Other State Revenue	1,624,516	40,935	1,740,505	115,989
Other Local Revenue	22,000	4,852	22,000	-
<b>TTL Revenues:</b>	<b>\$ 9,710,489</b>	<b>\$ 1,562,075</b>	<b>\$ 9,453,766</b>	<b>\$ (256,723)</b>
<b>Expenditures:</b>				
Certificated Salaries	\$ 2,654,887	\$ 608,510	\$ 2,354,244	\$ (300,643)
Non-certificated Salaries	1,733,971	470,852	1,705,947	(28,024)
Benefits	1,465,163	380,041	1,423,801	(41,362)
Books/Supplies/Materials	215,283	65,900	204,174	(11,110)
Services/Operations	2,626,104	1,041,317	2,785,738	159,634
Capital Outlay	59,191	-	95,177	35,986
Other Outgo	-	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 8,754,599</b>	<b>\$ 2,566,619</b>	<b>\$ 8,569,081</b>	<b>\$ (185,519)</b>
<b>Net Income</b>	<b>\$ 955,889</b>	<b>\$ (1,004,544)</b>	<b>\$ 884,685</b>	<b>\$ (71,204)</b>
<b>Beginning Balance July 1</b>	<b>\$ (799,463)</b>		<b>\$ (799,463)</b>	
<b>Ending Balance June 30</b>	<b>\$ 156,426</b>		<b>\$ 85,222</b>	
<b>Ending Balance as % of Exp.:</b>	<b>1.8%</b>		<b>1.0%</b>	



































**Encore Schools - Riverside  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
P-2 ADA	852.31		801.32	(50.99)		
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 - General Purpose Block Grant	6,249,616	1,064,642	5,923,717	(325,899)	18%	Lower Enrollment/ADA
8012 - Education Protection Account	167,616	38,514	160,264	(7,352)	24%	Lower Enrollment/ADA
8096 - Funding in Lieu of Property Taxes	1,439,382	410,008	1,401,028	(38,354)	29%	Lower Enrollment/ADA
<b>TTL General Purpose Entitlement</b>	<b>7,856,614</b>	<b>1,513,164</b>	<b>7,485,009</b>	<b>(371,605)</b>	<b>20%</b>	
<b>Federal Revenue</b>						
8181 - Federal IDEA Special Education	89,742	-	87,789	(1,953)	0%	Updated funding rates
8290 - Other Federal Revenues	117,617	3,124	118,463	846	3%	Updated funding rates
<b>TTL Federal Revenue</b>	<b>207,359</b>	<b>3,124</b>	<b>206,252</b>	<b>(1,107)</b>	<b>2%</b>	
<b>Other State Revenue</b>						
8311 - State Special Education Revenue	329,587	35,614	349,587	20,000	10%	Updated funding rates
8550 - Mandate Block Grant	163,901	-	166,686	2,785	0%	Updated funding rates
8560 - State Lottery Revenue	169,750	5,321	170,748	998	3%	Updated funding rates
8590 - Add'l State Revenues	961,278	-	1,053,484	92,206	0%	New Low-Performing Students Grant
<b>TTL Other State Revenue</b>	<b>1,624,516</b>	<b>40,935</b>	<b>1,740,505</b>	<b>115,989</b>	<b>2%</b>	
<b>Other Local Revenue</b>						
8634 - NSLP Local	-	-	-	-		
8699 - Local Donations/Contributions/Other	22,000	4,852	22,000	-	22%	
<b>TTL Other Local Revenue</b>	<b>22,000</b>	<b>4,852</b>	<b>22,000</b>	<b>-</b>	<b>22%</b>	
<b>TTL REVENUES</b>	<b>9,710,489</b>	<b>1,562,075</b>	<b>9,453,766</b>	<b>(256,723)</b>	<b>17%</b>	

**Encore Schools - Riverside  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 - Teachers' Salaries	2,075,600	450,833	1,917,324	(158,276)	24%	Staff reductions (incl. 4% overall cut)
1130 - Certificated Substitutes	38,027	8,052	37,059	(968)	22%	Staff reductions (incl. 4% overall cut)
1150 - Teacher's Extra Duty	40,980	-	28,730	(12,250)	0%	Staff reductions (incl. 4% overall cut)
1200 - Certificated Support	176,000	51,333	119,748	(56,252)	43%	Staff reductions (incl. 4% overall cut)
1300 - Certificated Supervisory/Admin	322,600	98,292	250,215	(72,385)	39%	Staff reductions (incl. 4% overall cut)
1350 - Cert. Supervisory/Admin Stipends	1,680	-	1,169	(511)	0%	Staff reductions (incl. 4% overall cut)
<b>TTL Certificated Salaries</b>	<b>2,654,887</b>	<b>608,510</b>	<b>2,354,244</b>	<b>(300,643)</b>	<b>26%</b>	
<b>2000 - Non-Certificated Salaries</b>						
2100 - Instructional Aide Salaries	602,989	128,041	418,875	(184,114)	31%	Staff reductions (incl. 4% overall cut)
2130 - Classified Substitutes	56,285	3,757	20,176	(36,109)	19%	Staff reductions (incl. 4% overall cut)
2150 - Classified Extra Duty	11,000	-	10,743	(257)	0%	Staff reductions (incl. 4% overall cut)
2160 - Classified Electives	388,000	125,925	702,256	314,256	18%	Staff reductions (incl. 4% overall cut)
2200 - Classified Support Salaries	106,662	26,983	68,154	(38,508)	40%	Staff reductions (incl. 4% overall cut)
2300 - Classified Supervisory/Admin	210,000	76,496	189,278	(20,722)	40%	Staff reductions (incl. 4% overall cut)
2350 - Classified Admin Extra Duty	480	-	469	(11)	0%	Staff reductions (incl. 4% overall cut)
2400 - Clerical/Tech/Office Staff	356,635	109,651	294,121	(62,514)	37%	Staff reductions (incl. 4% overall cut)
2450 - Clerical/Office Extra Duty	1,920	-	1,875	(45)	0%	Staff reductions (incl. 4% overall cut)
<b>TTL Non-Certificated Salaries</b>	<b>1,733,971</b>	<b>470,852</b>	<b>1,705,947</b>	<b>(28,024)</b>	<b>28%</b>	
<b>3000 - Employee Benefits</b>						
3101 - STRS Certificated	245,116	94,984	362,617	117,501	26%	Higher STRS participation rates
3102 - STRS Classified	-	2,211	31,101	31,101	7%	Higher STRS participation rates
3201 - PERS Certificated	13,817	2,545	20,419	6,601	12%	
3202 - PERS Classified	263,586	80,716	249,411	(14,175)	32%	
3301 - Soc. Sec/Medicare Certificated	109,750	8,786	42,002	(67,748)	21%	Staff reductions (incl. 4% overall cut)
3302 - Soc. Sec/Medicare Classified	132,649	35,519	118,660	(13,988)	30%	Staff reductions (incl. 4% overall cut)
3401 - Health Insurance Benefits - Cert	324,286	57,718	254,921	(69,366)	23%	Staff reductions (incl. 4% overall cut)
3402 - Health Insurance Benefits - Class	271,153	73,657	247,713	(23,440)	30%	Staff reductions (incl. 4% overall cut)
3501 - State Employment Ins - Cert	2,655	297	2,354	(301)	13%	Staff reductions (incl. 4% overall cut)
3502 - State Employment Ins - Class	1,734	234	1,706	(28)	14%	Staff reductions (incl. 4% overall cut)
3601 - Workmen's Comp Certificated	60,744	12,898	53,865	(6,879)	24%	Staff reductions (incl. 4% overall cut)
3602 - Workmen's Comp Classified	39,673	10,475	39,032	(641)	27%	Staff reductions (incl. 4% overall cut)
<b>TTL Employee Benefits</b>	<b>1,465,163</b>	<b>380,041</b>	<b>1,423,801</b>	<b>(41,362)</b>	<b>27%</b>	

**Encore Schools - Riverside  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget	Notes/Comments
<b>4000 - Books/Supplies/Materials</b>						
4100 - Textbooks & Reference Material	-	7,659	9,675	9,675	 79%	Lower Enrollment/ADA
4310 - Student Instructional Materials	189,091	43,626	162,840	(26,251)	 27%	
4320 - Office Supplies	20,542	14,068	29,702	9,160	 47%	
4330 - Student Incentives / Events	1,293	547	1,293	-	 42%	
4350 - Other Supplies	663	-	663	-	 0%	
4390 - Add'l Instructional Spending	3,694	-	-	(3,694)		
<b>TTL Books/Supplies/Materials</b>	<b>215,283</b>	<b>65,900</b>	<b>204,174</b>	<b>(11,110)</b>	 <b>32%</b>	
<b>5000 - Services &amp; Operations</b>						
5200 - Travel and Conferences	15,545	2,338	15,545	-	 15%	Higher SPED Services Legal fees projected lower Assumes CAM Factoring Assumes CAM Factoring 100% school-funded transportation
5210 - Mileage	3,333	3,280	5,224	1,890	 63%	
5300 - Dues and Memberships	5,175	1,089	5,175	-	 21%	
5400 - Liability Insurance	25,084	93,565	121,950	96,866	 77%	
5500 - Operation and Housekeeping Services	12,706	1,500	2,750	(9,956)	 55%	
5510 - Utilities (General)	74,470	34,023	74,470	-	 46%	
5520 - Janitorial	13,912	3,519	13,912	-	 25%	
5610 - Facility Rental	1,225,192	461,814	1,225,192	-	 38%	
5620 - Equipment Leases	4,054	625	4,054	-	 15%	
5630 - Maintenance & Repair	64,467	18,863	64,467	-	 29%	
5800 - Professional/Consulting Services	125,417	106,029	177,481	52,064	 60%	
5810 - Legal	25,000	-	12,500	(12,500)	 0%	
5820 - Audit/CPA Costs	1,527	1,250	9,500	7,973	 13%	
5825 - Business Services	133,452	49,821	133,452	-	 37%	
5830 - Facilities Consultants/Engineering	15,608	5,952	15,608	-	 38%	
5840 - Advertisement	1,795	16,148	24,500	22,706	 66%	
5850 - Authorizer Oversight Fee	78,566	12,763	74,850	(3,716)	 17%	
5855 - Interest on Short-Term Debt	350,000	124,432	350,000	-	 36%	
5860 - Bank Fees	190,000	57,079	190,000	-	 30%	
5865 - Student Transportation	211,437	34,046	211,437	-	 16%	
5880 - Instructional Consultants	17,182	2,504	17,182	-	 15%	
5890 - Other Services	-	945	2,000	2,000	 47%	
5910 - Telephone	9,990	2,866	9,990	-	 29%	
5920 - Telecom/Internet	21,549	5,835	21,549	-	 27%	
5930 - Postage	643	1,031	2,950	2,307	 35%	
<b>TTL Services &amp; Operations</b>	<b>2,626,104</b>	<b>1,041,317</b>	<b>2,785,738</b>	<b>159,634</b>	 <b>37%</b>	

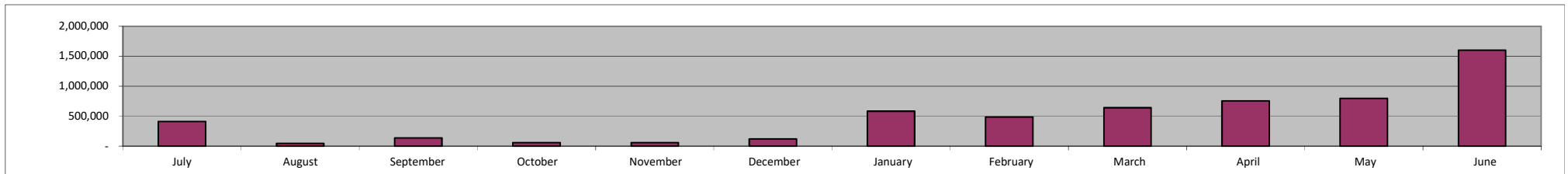


**Encore Schools - Riverside  
2018-19 First Interim Budget  
BUDGET DETAIL**

Description	July Budget	Jul-Oct Actuals	First Interim Budget	Change From July Budget	YTD % of Budget		Notes/Comments
<b>6000 - Capital Outlay</b>							
6900 - Depreciation	59,191	-	95,177	35,986		0%	
<b>TTL Capital Outlay</b>	<b>59,191</b>	<b>-</b>	<b>95,177</b>	<b>35,986</b>		<b>0%</b>	
<b>7000 - Other Outgo</b>							
TTL Other Outgo	-	-	-	-			
<b>TTL EXPENDITURES</b>	<b>8,754,599</b>	<b>2,566,619</b>	<b>8,569,081</b>	<b>(185,519)</b>		<b>30%</b>	
<b>Revenues less Expenditures</b>	<b>955,889</b>	<b>(1,004,544)</b>	<b>884,685</b>	<b>(71,204)</b>			
<b>Net Income after Transfers</b>	<b>\$ 955,889</b>	<b>\$ (1,004,544)</b>	<b>\$ 884,685</b>				
Beginning Fund Balance	(799,463)		(799,463)				
Net Revenues	955,889		884,685				
<b>ENDING BALANCE</b>	<b>156,426</b>		<b>85,222</b>				
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>1.79%</b>		<b>0.99%</b>				

**Encore Schools - Riverside**  
**2018-19 First Interim Budget**  
**2018-19 Projected Monthly Cash Flow Statement**

Description	2018-19 Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
<b>BEGINNING CASH</b>		<b>389,505</b>	<b>410,278</b>	<b>47,845</b>	<b>139,836</b>	<b>59,882</b>	<b>57,546</b>	<b>119,127</b>	<b>584,039</b>	<b>484,386</b>	<b>642,998</b>	<b>755,220</b>	<b>799,600</b>	<b>1,601,099</b>	<b>389,505</b>
<b>CASH INFLOWS</b>															
<b>REVENUES</b>															
General Purpose Block Grant	5,923,717	-	280,169	280,169	504,304	562,465	562,465	562,465	562,465	562,465	562,465	562,465	921,817	-	5,923,717
Education Protection Account	160,264	-	-	-	38,514	-	41,904	-	-	41,904	-	-	37,942	-	160,264
In-Lieu-Of Property Taxes	1,401,028	-	94,617	189,235	126,156	105,834	105,834	105,834	105,834	224,029	112,015	112,015	112,015	7,612	1,401,028
Prior Year Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenues	206,252	-	-	-	3,124	-	51,840	-	-	51,840	29,623	29,623	-	40,203	206,252
Other State Revenues	1,740,505	-	-	1,634	39,301	146,206	146,206	146,206	136,206	136,206	278,592	136,206	294,011	279,729	1,740,505
Other Local Revenues	22,000	125	2,933	853	941	2,000	2,000	2,000	2,000	2,000	2,000	2,000	1,000	2,148	22,000
<b>TTL CASH INFLOWS</b>	<b>9,453,766</b>	<b>125</b>	<b>377,719</b>	<b>471,891</b>	<b>712,340</b>	<b>816,505</b>	<b>910,249</b>	<b>816,505</b>	<b>806,505</b>	<b>1,018,445</b>	<b>984,695</b>	<b>842,309</b>	<b>1,366,785</b>	<b>329,692</b>	<b>9,453,766</b>
<b>EXPENDITURES</b>															
All Certificated Salaries	2,354,244	20,750	132,123	229,803	225,834	224,612	211,135	211,135	211,135	211,135	211,135	211,135	211,135	43,175	2,354,244
All Classified Salaries	1,705,947	34,008	107,013	167,202	162,629	154,723	145,440	145,440	145,440	145,440	145,440	145,440	145,440	62,294	1,705,947
All Benefits	1,423,801	18,525	83,732	144,704	133,080	131,665	123,765	123,765	123,765	123,765	123,765	123,765	123,765	45,740	1,423,801
All Materials & Supplies	204,174	-	14,732	38,114	13,053	36,100	19,486	2,108	8,762	27,436	8,409	8,865	1,222	25,887	204,174
All Services and Operations	2,785,738	281,371	217,098	279,525	263,322	327,191	183,724	183,724	183,724	183,724	183,724	183,724	183,724	131,163	2,785,738
All Capital Outlay	95,177	-	-	-	-	-	-	-	-	-	-	-	-	95,177	95,177
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TTL CASH OUTFLOWS</b>	<b>8,569,081</b>	<b>354,654</b>	<b>554,698</b>	<b>859,348</b>	<b>797,918</b>	<b>874,291</b>	<b>683,550</b>	<b>666,172</b>	<b>672,826</b>	<b>691,500</b>	<b>672,473</b>	<b>672,929</b>	<b>665,286</b>	<b>403,436</b>	<b>8,569,081</b>
	<b>884,685</b>														<b>884,685</b>
Accounts Receivable (net change)		517,945	240,809	20,866	562,090	665,563	-	-	-	-	-	-	-	-	2,007,273
EXISTING FACTORING		695,000	540,000	645,000	360,000										2,240,000
EXISTING REPAYMENT		(523,133)	(349,820)	(441,307)	(395,817)	(1,291,080)	(1,056,786)	(77,089)	(500,000)	(460,000)				(5,095,031)	
NEW FACTORING						714,300	900,000	400,000	300,000	600,000	400,000	700,000	500,000		4,514,300
NEW FACTORING REPAYMENT										(300,000)	(600,000)	(800,000)	(400,000)		(2,100,000)
Net Change in Payables		(295,502)	(407,417)	278,090	(506,741)	-	-	-	-	-	-	-	-	-	(931,569)
Fixed Asset Acquisitions		(16,168)	(9,027)	(23,200)	(13,909)	-	-	-	-	-	-	-	-	-	(62,303)
Interschool Cash Advances/(Repayments)															-
PAGA Settlement Payments		(25,000)				(25,000)			(25,000)			(25,000)			(100,000)
Other Cash Inflows/Outflows		22,160	(200,000)			(8,333)	(8,333)	(8,333)	(8,333)	(8,333)					(219,505)
<b>NET INFLOWS/OUTFLOWS</b>		<b>375,302</b>	<b>(185,455)</b>	<b>479,449</b>	<b>5,624</b>	<b>55,450</b>	<b>(165,119)</b>	<b>314,578</b>	<b>(233,333)</b>	<b>(168,333)</b>	<b>(200,000)</b>	<b>(125,000)</b>	<b>100,000</b>		<b>253,165</b>
<b>ENDING CASH BALANCE</b>		<b>410,278</b>	<b>47,845</b>	<b>139,836</b>	<b>59,882</b>	<b>57,546</b>	<b>119,127</b>	<b>584,039</b>	<b>484,386</b>	<b>642,998</b>	<b>755,220</b>	<b>799,600</b>	<b>1,601,099</b>		

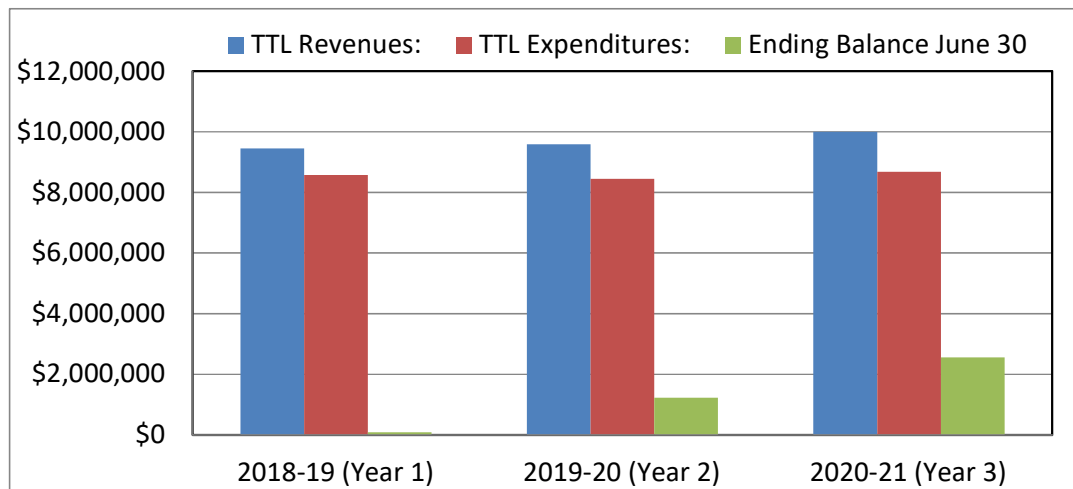


**Encore Schools**  
**2018-19 First Interim Budget**  
**ENROLLMENT AND A.D.A. ASSUMPTIONS - RIVERSIDE ONLY**

ADA Ratio:	2018-19 (Year 1)		2019-20 (Year 2)		2020-21 (Year 3)	
<b>92.00%</b>	ENROLL	ADA	ENROLL	ADA	ENROLL	ADA
<b>Total K-3 Enrollment</b>	0	-	0	-	0	-
<b>Total 4-6 Enrollment</b>	0	-	0	-	0	-
<b>Total 7-8 Enrollment</b>	333	306.36	339	311.88	345	317.40
<b>Total 9-12 Enrollment</b>	538	494.96	550	506.00	562	517.04
<b>TTL Enrollment/ADA</b>	<b>871</b>	<b>801.32</b>	<b>889</b>	<b>817.88</b>	<b>907</b>	<b>834.44</b>
TTL Grade 7 Enrollment	164	150.88	167	153.64	170	156.40
TTL Grade 8 Enrollment	169	155.48	172	158.24	175	161.00
TTL Grade 9 Enrollment	194	178.48	197	181.24	200	184.00
TTL Grade 10 Enrollment	139	127.88	142	130.64	145	133.40
TTL Grade 11 Enrollment	110	101.20	113	103.96	116	106.72
TTL Grade 12 Enrollment	95	87.40	98	90.16	101	92.92
<b>TOTAL:</b>	<b>871</b>	<b>801.32</b>	<b>889</b>	<b>817.88</b>	<b>907</b>	<b>834.44</b>

**Encore Schools - Riverside  
2018-19 First Interim Budget  
MULTI-YEAR PROJECTION SUMMARY**

	2018-19 (Year 1)	2019-20 (Year 2)	2020-21 (Year 3)
<b>Projected Enrollment:</b>	871	889	907
<b>Projected P-2 ADA:</b>	801.32	817.88	834.44
<b>Revenues:</b>			
General Purpose Entitlement	\$ 7,485,009	\$ 7,842,955	\$ 8,216,554
Federal Revenue	206,252	224,877	229,271
Other State Revenue	1,740,505	1,505,540	1,536,183
Other Local Revenue	22,000	22,000	22,000
<b>TTL Revenues:</b>	<b>\$ 9,453,766</b>	<b>\$ 9,595,371</b>	<b>\$ 10,004,008</b>
<b>Expenditures:</b>			
Certificated Salaries	\$ 2,354,244	\$ 2,474,983	\$ 2,600,848
Non-certificated Salaries	1,705,947	1,793,438	1,884,643
Benefits	1,423,801	1,525,078	1,569,268
Books/Supplies/Materials	204,174	208,435	212,703
Services/Operations	2,785,738	2,346,556	2,317,505
Capital Outlay	95,177	95,177	95,177
Other Outgo	-	-	-
<b>TTL Expenditures:</b>	<b>\$ 8,569,081</b>	<b>\$ 8,443,667</b>	<b>\$ 8,680,144</b>
<b>Net Income</b>	<b>\$ 884,685</b>	<b>\$ 1,151,704</b>	<b>\$ 1,323,864</b>
<b>Beginning Balance July 1</b>	<b>\$ (799,463)</b>	<b>\$ 85,222</b>	<b>\$ 1,236,926</b>
<b>Ending Balance June 30</b>	<b>\$ 85,222</b>	<b>\$ 1,236,926</b>	<b>\$ 2,560,791</b>
<b>Ending Balance as % of Exp.:</b>	<b>1.0%</b>	<b>14.6%</b>	<b>29.5%</b>



**Encore Schools - Riverside  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

<b>2018-19 (Year 1)</b>	Net State Funding COLA over prior year =	3.70%
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 9,340.85      801.32      \$ 7,485,009	
State Aid Portion:	\$ 7,392.45      801.32	5,923,717.00
Education Protection Account Portion:	\$ 200.00      801.32	160,264.00
Local In-Lieu-Of Property Tax Portion:	\$ 1,748.40      801.32	1,401,028.00
<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>		<b>\$ 7,485,009.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 89,786	
Title II Part A	18,677	
Title IV Part A	\$ 10,000	
<b>Total Federal ESEA Funding:</b>		<b>118,463.00</b>
<b>Other Federal Revenues</b>		
National School Lunch Program	-	
Federal IDEA Special Education	87,789	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>87,789.00</b>
<b>TOTAL FEDERAL REVENUES</b>		<b>\$ 206,252.00</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00      837      126,387.00	
Prop 20 Lottery (using P-2 ADA):	\$ 53.00      837      44,361.00	
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	-	
Mandate Block Grant	24,923.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	919,114.04	
State Special Education (AB602)	349,587.00	
Prior Year Corrections/Adjustments	-	
Low-Performing Students Block Grant	134,370.00	
One-Time Discretionary Funding	141,763.00	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,569,757.04</b>
<b>TOTAL OTHER STATE REVENUES</b>		<b>\$ 1,740,505.04</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ -	
Local Lunch Revenues	-	
Other Local Revenues	22,000.00	
<b>TOTAL OTHER LOCAL REVENUES</b>		<b>\$ 22,000.00</b>
<b>TOTAL REVENUES</b>		<b>\$ 9,453,766.04</b>

**Encore Schools - Riverside  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

<b>2019-20 (Year 2)</b>	Net State Funding COLA over prior year =	2.57%
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 9,589.37      817.88      \$ 7,842,955	
State Aid Portion:	\$ 7,640.97      817.88	6,249,397.00
Education Protection Account Portion:	\$ 200.00      817.88	163,576.00
Local In-Lieu-Of Property Tax Portion:	\$ 1,748.40      817.88	1,429,982.00
	<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>	<b>\$ 7,842,955.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 91,642	
Title II Part A	19,063	
Title IV Part A	10,000	
<b>Total Federal ESEA Funding:</b>		<b>120,705.00</b>
<b>Other Federal Revenues</b>		
National School Lunch Program	-	
Federal IDEA Special Education	104,172	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>104,171.60</b>
	<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 224,876.60</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00      854      128,954.00	
Prop 20 Lottery (using P-2 ADA):	\$ 53.00      854      45,262.00	
		<b>174,216.00</b>
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	-	
Mandate Block Grant	36,404.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	938,108.36	
State Special Education (AB602)	356,811.53	
Prior Year Corrections/Adjustments	-	
Low-Performing Students Block Grant	-	
One-Time Discretionary Funding	-	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,331,323.89</b>
	<b>TOTAL OTHER STATE REVENUES</b>	<b>\$ 1,505,539.89</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ -	
Local Lunch Revenues	-	
Other Local Revenues	22,000.00	
	<b>TOTAL OTHER LOCAL REVENUES</b>	<b>\$ 22,000.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 9,595,371.49</b>

**Encore Schools - Riverside  
2018-19 First Interim Budget  
FUNDING CALCULATIONS**

<b>2020-21 (Year 3)</b>	Net State Funding COLA over prior year =	2.67%
<b>GENERAL PURPOSE ENTITLEMENT</b>		<b>TOTALS</b>
	<u>\$/ADA</u> <u>ADA</u> <u>Subtotal</u>	
Total LCFF Funding (see LCFF page):	\$ 9,846.79      834.44      \$ 8,216,554	
State Aid Portion:	\$ 7,898.39      834.44	6,590,730.00
Education Protection Account Portion:	\$ 200.00      834.44	166,888.00
Local In-Lieu-Of Property Tax Portion:	\$ 1,748.40      834.44	1,458,936.00
	<b>TOTAL GENERAL PURPOSE ENTITLEMENT</b>	<b>\$ 8,216,554.00</b>
<b>FEDERAL REVENUES</b>		
Title I Funding	\$ 93,498	
Title II Part A	19,449	
Title IV Part A	10,000	
<b>Total Federal ESEA Funding:</b>		<b>122,947.00</b>
<b>Other Federal Revenues</b>		
National School Lunch Program	-	
Federal IDEA Special Education	106,324	
Other Federal Revenue	-	
<b>Total Other Federal Revenues:</b>		<b>106,324.40</b>
	<b>TOTAL FEDERAL REVENUES</b>	<b>\$ 229,271.40</b>
<b>OTHER STATE REVENUES</b>		
Non-Prop 20 Lottery (using P-2 ADA)	\$ 151.00      872      131,672.00	
Prop 20 Lottery (using P-2 ADA):	\$ 53.00      872      46,216.00	
		<b>177,888.00</b>
<b>Additional Other State Revenues</b>		
State Lunch Program Revenues	-	
Mandate Block Grant	37,156.00	
Facility Grant Program (lesser of 75% or \$1,147/ADA)	957,102.68	
State Special Education (AB602)	364,036.06	
Prior Year Corrections/Adjustments	-	
Low-Performing Students Block Grant	-	
One-Time Discretionary Funding	-	
Prop 39 Energy Grant Funds	-	
<b>Total Additional Other State Revenues:</b>		<b>1,358,294.74</b>
	<b>TOTAL OTHER STATE REVENUES</b>	<b>\$ 1,536,182.74</b>
<b>OTHER LOCAL REVENUES</b>		
Interest Earnings	\$ -	
Local Lunch Revenues	-	
Other Local Revenues	22,000.00	
	<b>TOTAL OTHER LOCAL REVENUES</b>	<b>\$ 22,000.00</b>
	<b>TOTAL REVENUES</b>	<b>\$ 10,004,008.14</b>