



Book	BYLAWS AND POLICIES
Section	8000 OPERATIONS
Title	BONDING
Code	8740
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Adopted	September 15, 2020

Edison School of the Arts employees required to handle funds of the Board must be bonded by an approved surety company and the bond shall be filed with the Secretary to the Board. Any premium payable to a surety company on account of any such bond shall be paid by the Board.

The Treasurer shall be bonded for a minimum sum of \$100,000.00 for the faithful performance of his/her duties.

The Secretary to the Board shall be authorized to approve the bond of the Business Manager/Treasurer on behalf of the Board.

The Treasurer is authorized to approve on behalf of the Board all other bonds required for employees of the Board.

The Treasurer and any other employees authorized by the Board to assist in handling Board funds shall be bonded for a minimum sum of \$50,000.00 for the faithful performance of their duties.

The Board shall require a position blanket bond in an aggregate sum of \$100,000.00 for the employees holding the position of Treasurer at Edison School of the Arts.