



Book	BYLAWS AND POLICIES
Section	FINANCE
Title	SYSTEM OF ACCOUNTING
Code	6800
Status	Active
Adopted	September 15, 2020

It is the policy of the Board of Directors (“Board”) of Edison School of the Arts (“Edison”) that a chart of accounts be established in accordance with the requirements of the State Board of Accounts for the accounting of all Edison funds.

The Executive Director shall be responsible for the proper accounting of all school funds. The Executive Director shall ensure that expenditures are budgeted under and charged against those accounts which most accurately describe the purpose for which such monies are to be or have been spent. Wherever appropriate and practicable, salaries of individual employees, expenditures for single pieces of equipment, and the like shall be prorated under the several accounts which most accurately describe the purposes for which such monies are to be or have been spent.

The Treasurer of the Board shall meet with the Executive Director quarterly, at a minimum, to review the accounting and financial statements.