



Book BYLAWS AND POLICIES

Section FINANCES

Title EXTRACURRICULAR ACCOUNTS

Code 6610

Status Active

Adopted September 15, 2020

It is the desire of the Board of Directors (“Board”) to grant authority to Edison School of the Arts (“Edison”) to establish extracurricular accounts, and to designate the depositories for said accounts and the individuals, identified by title, authorized to make deposits and withdrawals from, and otherwise transact business on said accounts.

The Board authorized the following:

- A. That funds shall be deposited into an approved depository on file with the Treasurer.
- B. The building/program administrator and their designated employee are hereby authorized to make deposits and withdrawals to and from, and to otherwise transact business as signatories on any such account established as an Edison extracurricular account; provided, however, that at least two (2) signatures of the individuals are required on all checks or other drafts written on said accounts.
- C. The Edison extracurricular accounts are to be operated in accordance with procedures established and approved by the Executive Director.