



Book BYLAWS AND POLICIES  
Section FINANCE  
Title MANDATORY RETIREMENT FUND  
Code 6520.02  
Status Active  
Adopted September 15, 2020

WHEREAS, the General Assembly of the State of Indiana Passed Section 29 of Public Law No. 35-18985,

BE IT RESOLVED:

- A. That, as of the [redacted]th day of [redacted], Edison School of the Arts shall fund the mandatory contribution by the teachers who are Indianapolis Education Association unit members and who are members of the Indiana State Teachers' Retirement Fund; and, that no contributions or implementation under this Act be committed or enacted prior to this date.
- B. That said contributions, even though designated as teacher contributions for State law purposes, are being paid by the employer in lieu of contributions by teachers.
- C. That said contributions will not be included in the gross income of the teachers for taxing authority reporting purposes, that is, for tax withholding, FICA or any other computation based on gross income until distributed either through a retirement annuity or a lump sum payment.
- D. That said teachers shall be entitled to the option of choosing to receive the contributed amounts directly instead of having them paid by the employer to the Indiana State Teachers' Retirement Fund.