

Book BYLAWS AND POLICIES

Section 6000 FINANCES

Title THE INCLUSION UNDER SOCIAL SECURITY COVERAGE OF THE EMPLOYEES OF THE SCHOOL

Code 6520.01

Status Active

Adopted September 15, 2020

The Board of Directors ("Board") of Edison School of the Arts ("Edison") hereby elects coverage under the Old-Age and Survivor's Insurance as provided by the Federal Social Security Act and by Chapter 29, Indiana Acts of 1955, as either may be awarded, as they may be implemented by regulations of the State Agency.

The following positions are hereby designated as those which are to be covered: All positions eligible for coverage by the Public Employees' Retirement Fund of Indiana except:

- A. all the services of an emergency nature;
- B. part-time positions;
- C. positions the compensation for which is on a fee basis;
- D. elective positions; provided, however, that this exclusion shall be deemed to apply only to positions subject to election by popular vote, and not to officers or employees elected or appointed by the Board and not by popular vote.
- E. All positions excluded from coverage by the provisions of the Federal Social Security Act.

The Board does hereby agree to make any and all necessary appropriations to pay for the employer's cost for such Social Security coverage and that, for failure to make such appropriation, the Board shall be subject to mandate or to loss of Social Security coverage. It is further agreed that the appropriation for the employer's cost shall be not less than 2.10% of the total wages and salary to be paid for services in covered positions during the entire year.



For the purpose of carrying out the provisions of Title II, Section 218 of the Federal Social Security Act and amendments thereof, the agreement entered into between the State Agency, with approval of the Governor, and the Social Security Administrator is made a part of this resolution and the modification of the agreement between the State and the Social Security Administrator shall constitute an integral part of this resolution.

The Board hereby explicitly agrees that it will fully perform the obligations of a Political Subdivision under said agreement as said agreement may be modified and under Chapter 329 of the Acts of 1955, as the same may be amended, and as they may be implemented by valid regulations of the State Agency.