



Book BYLAWS AND POLICIES
Section 6000 FINANCES
Title INTERNAL CONTROLS
Code 6230
Status Active
Legal IC § 5-11-1-27
Adopted September 15, 2020

1) GENERAL POLICY STATEMENT

All employees, board members, consultants, vendors, contractors and other parties maintaining a business relationship with Edison School of the Arts (“Edison”) shall act with due diligence in duties involving Edison's fiscal resources.

In accordance with state law, the Board of Directors of Edison adopts the *Uniform Internal Control Standards for Indiana Political Subdivisions* in order to aid in the prevention and detection of fraud, financial impropriety, or irregularity.

The Executive Director shall be responsible to implement the internal control standards designed to prevent and detect fraud, financial impropriety, or fiscal irregularities within Edison and to recommend to the Board any policies or procedures required to carry out the standards.

Training shall be provided on the internal control standards and procedures to all school employees and newly hired employees whose duties include receiving, processing, depositing, disbursing, or having access to Edison and extracurricular funds. Such training should be given periodically to these employees whenever the standards have been changed or updated, including new Edison policies and procedures relating to the internal control standards and training to refresh the employees on the standards requirements.