



Book	BYLAWS AND POLICIES
Section	6000 FINANCES
Title	STUDENT BASED BUDGET ALLOCATION
Code	6222
Status	Active
Legal	I.C. 20-25
Adopted	September 15, 2020

1) GENERAL POLICY STATEMENT

To promote equitable resource allocation, strategic spending, and flexibility and autonomy for principals, the Indianapolis Public Schools (“IPS”) employs a Student-Based Budget Allocation (“SBA”) process which utilizes a Weighted Student Formula (“WSF”). The WSF will be designed to provide additional resources to schools serving students identified as having greater needs. The IPS Superintendent recommends weights in accordance with the IPS District’s academic priorities and strategies.

2) ANNUAL STUDENT BASED ALLOCATION MODEL

The Board of Directors (“Board”) of Edison School of the Arts (“Edison”) shall annually review and approve the SBA model provided by IPS. The SBA model includes:

- a) Implementation parameters to govern funding distributions among schools. Implementation parameters may include without limitation:
 - i) transition and hold-harmless methodologies to avoid academic disruptions for schools experiencing year over year funding changes;
 - ii) an adjustment process to reconcile budgets which were based on projected enrollment with budgets derived from actual enrollment as determined through fall ADM counts;
 - iii) the salary accounting method used when charging school budgets for instructional staff (e.g., average vs. actual salary or a hybrid or transitional methodology);



- iv) carryover of funds from one budget year to the next for schools which expend less than the budget year's allotment.
- b) Projected funds to be allocated through the SBA model including the source of funds and the projected amounts (the "SBA pool")
- c) The WSF which will allocate the pool among schools. The WSF includes the funding categories, percentage weights and projected dollar amounts.
- d) Funding priorities which will be allocated outside of the SBA method which may include without limitation funding for:
 - i) Choice Programs;
 - ii) baseline operating supplements (for schools which would not otherwise receive enough funding from the SBA pool to operate at a viable level of academic services); and
 - iii) transition reserves to mitigate funding cliffs for schools with year over year budget reductions.

3) ADMINISTRATIVE GUIDELINES

The IPS Superintendent is directed to promulgate administrative guidelines to implement this policy.