

Book BYLAWS AND POLICIES

Section 6000 FINANCES

Title FISCAL PLANNING

Code 6210

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Adopted September 15, 2020

The Board of Directors ("Board") of Edison School of the Arts shall collect and assemble the information necessary to discharge its responsibility for the fiscal management of the School and to plan for the financial needs of the educational program. The Board will strive to maintain both short- and long-range projections of the School's financial requirements.

Accordingly, the Board directs the Executive Director to:

- A. include cost estimates of all ongoing financial requirements;
- B. prepare a long-range year-by-year plan for the maintenance and replacement of facilities and equipment;
- C. maintain a plan of anticipated local, State, and Federal revenues;
- D. report to the Board any serious financial implications that emerge from the school's ongoing fiscal planning.

In addition, the Board directs the Executive Director to maintain annually a detailed forecast of estimated expenditures and revenues for Capital Projects.