



FEATHER RIVER CHARTER SCHOOL

**Special Board Meeting
Feather River Charter School
December 2, 2019 – 5:00 pm
3840 Rosin Court #100
Sacramento, CA 95834**

Teleconference

**David Brockmyer
3249 Quality Drive
Rancho Cordova, CA 95670**

**Shankari Arcot
107 Arrowsmith Drive
Folsom, CA 95630**

**Shirley Montalvo
3665 Mesa Verdes Drive
El Dorado Hills CA 95762**

**Shannon Milligan
13345 Lincoln Way
Auburn, CA 95603**

AGENDA

1. Call to Order
2. Public Comments
3. Approval of the Agenda
4. Approval of the First Interim Report
5. Adjournment

Public comment rules: Members of the public may address the Board on agenda or non-agenda items. Please fill out a yellow card available at the entrance. Speakers may be called in the order that requests are received, or grouped by subject area. We ask that comments are limited to 2 minutes each, with no more than 15 minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to district staff or calendar the issue for future discussion.

Note: Feather River Charter School Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at 818-207-3837 at least 48 hours before the scheduled board meeting so that we may make every reasonable effort to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132)).

Feather River Charter School

Monthly Financial Presentation – October 2019

1st Interim Report

FEATHER RIVER - Highlights

- Revenue projections are based on actual ADA and UPP% - Annual projected revenue decreased from Sep to Oct by \$160k.
- All known staffing moves have been accounted for, but further evaluation or cuts are needed (25 FTE reduction forecasted).

	<u>No Cuts</u>	<u>After FTE Reduction</u>												
Pupil:Teacher:	<table><tr><th colspan="2">Pupil:Teacher Ratio</th></tr><tr><td>14.61</td><td>:1</td></tr></table>	Pupil:Teacher Ratio		14.61	:1	<table><tr><th colspan="2">Pupil:Teacher Ratio</th></tr><tr><td>22.06</td><td>:1</td></tr></table>	Pupil:Teacher Ratio		22.06	:1				
Pupil:Teacher Ratio														
14.61	:1													
Pupil:Teacher Ratio														
22.06	:1													
40/80 Spending:	<table><tr><th>Cert.</th><th>Instr.</th></tr><tr><td>65.9%</td><td>109.9%</td></tr><tr><td>2,863,516</td><td>3,304,071</td></tr></table>	Cert.	Instr.	65.9%	109.9%	2,863,516	3,304,071	<table><tr><th>Cert.</th><th>Instr.</th></tr><tr><td>42.5%</td><td>86.5%</td></tr><tr><td>280,224</td><td>720,779</td></tr></table>	Cert.	Instr.	42.5%	86.5%	280,224	720,779
Cert.	Instr.													
65.9%	109.9%													
2,863,516	3,304,071													
Cert.	Instr.													
42.5%	86.5%													
280,224	720,779													
Surplus(Deficit):	(\$2,111,948)	\$471,344												

FEATHER RIVER - Revenue

- Original budgeted total revenue was based on 2122 ADA.
- Current forecast for total revenue decreased to 1081 ADA.
- Current year unduplicated rate is projected at 30.55%.
- Main YTD variance due to timing of In Lieu and Special Ed funds.

Revenue

State Aid-Rev Limit
Federal Revenue
Other State Revenue
Other Local Revenue

Total Revenue

Year-to-Date		
Actual	Budget	Fav/(Unf)
\$ 4,598,033	\$ 4,838,382	\$ (240,349)
-	-	-
203,819	392,282	(188,463)
-	-	-
\$ 4,801,852	\$ 5,230,664	\$ (428,812)

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 9,822,714	\$ 19,371,516	\$ (9,548,802)
321,332	321,332	-
904,420	1,590,504	(686,084)
-	-	-
\$ 11,048,466	\$ 21,283,352	\$ (10,234,885)

FEATHER RIVER - Expenses

- Salary forecasted based on payroll through 10/31 after staff location corrections plus a 25 FTE reduction.
- Annual forecasted expenses is under budget due to a decrease in ADA
- Other operating expenses reduced based on actual spending year to date.

Expenses

Year-to-Date		
Actual	Budget	Fav/(Unf)
Certificated Salaries	\$ 2,592,812	\$ 2,245,687 \$ (347,126)
Classified Salaries	222,573	- (222,573)
Benefits	756,200	615,576 (140,625)
Books and Supplies	315,743	661,372 345,629
Subagreement Services	832,014	1,527,187 695,173
Operations	84,821	89,415 4,594
Facilities	(4,229)	147,525 151,755
Professional Services	228,272	553,356 325,084
Depreciation	4,621	4,076 (544)
Interest	2,650	158,903 156,253
Total Expenses	\$ 5,035,476	\$ 6,003,097 \$ 967,621

Annual/Full Year		
Forecast	Budget	Fav/(Unf)
\$ 3,364,557	\$ 6,737,060	\$ 3,372,503
715,642	-	(715,642)
929,765	1,865,543	935,778
1,247,054	2,629,111	1,382,057
2,933,066	6,050,848	3,117,782
165,145	268,246	103,100
(4,115)	442,576	446,690
1,079,982	2,225,391	1,145,409
13,862	12,229	(1,633)
132,164	326,152	193,988
\$ 10,577,123	\$ 20,557,156	\$ 9,980,033

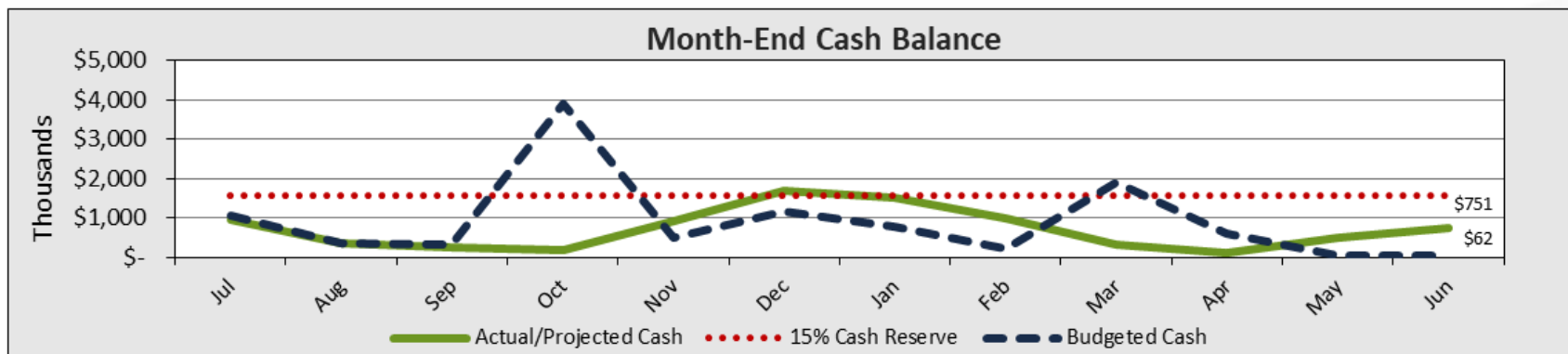
FEATHER RIVER - Fund Balance

- After reductions are made, ending fund balance meets State requirements.
- SB740 requirement met with annual surplus.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (233,624)	\$ (772,433)	\$ 538,809	\$ 471,343	\$ 726,196	\$ (254,852)
Beginning Fund Balance	<u>71,443</u>	<u>71,443</u>		<u>71,443</u>	<u>71,443</u>	
Ending Fund Balance	<u>\$ (162,181)</u>	<u>\$ (700,990)</u>		<u>\$ 542,786</u>	<u>\$ 797,639</u>	
<i>As a % of Annual Expenses</i>	-1.5%	-3.4%		5.1%	3.9%	

FEATHER RIVER - Cash Balance

- Due to decrease in ADA from 18-19, no LCFF payments will be received after January (the State over paid YTD).
- Annual overpayment will be collected during FY20-21 though a payment reduction from the CDE.
- Receivable sales near the end of the year will be likely.



FEATHER RIVER - Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required
FINANCE	Nov-01	Mental Health Plans Due to SELPA - Schools requesting Level 2 and Level 3 mental health funding must file their annual plan with their SELPA by this date. Specific due dates may vary by SELPA.	Feather River	No	Yes
DATA TEAM	Nov-01	Local Indicators - Schools must submit results regarding their Local Indicators to the California School Dashboard. For each applicable local indicator, LEAs assign one of three performance levels: Met, Not Met, Not Met for Two or More Years. LEAs make the determination for each applicable local indicator by using self-reflection tools to measure and report their progress through the Dashboard. "	Feather River	No	No
DATA TEAM	Nov-01	Kindergarten Immunization Assessment - To review and submit required vaccine doses and report on permanent medical exemptions.	Feather River	No	No
FINANCE	Nov-15	Review and/or Update Non-Profit IRS Form 990 Policies - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The IRS Form 990 includes a Governance, Management and Disclosure section. Charter Schools are required to disclose the following policies: Conflict of Interest Policy, Whistleblower Policy, Document Retention and Destruction Policy, Expense Reimbursement Policy, Gift Receiving Policy, and Compensation Approval Policy. A Form 990 must be filed by the 15th day of the 5th month after the close of the NPO's fiscal year. Most schools extend this deadline to the following May 15th.	Feather River	Yes	No
FINANCE	Nov-25	1st Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report for the period ending October 31 is due by the date set by the charter authorizer (no later than December 15th).	Charter Impact	Yes	Yes
FINANCE	Dec-16	Annual Audit Review and Board Approval - Charter Schools are required to submit an independent audit report to the CDE, the State Controller's Office (SCO), the local County Superintendent of Schools, and, if applicable, the chartering entity, by December 15 of each year.	Feather River with Charter Impact support	Yes	No
DATA TEAM	Dec-20	CALPADS - Fall 1 Certification deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 1 data within CALPADS, which can impact a number of things, including LCFF funding, reclassified fluent-English proficient (RFEP) counts/rates, and A-G graduate counts.	Charter Impact submits with data provided by Feather River	No	No

FEATHER RIVER - Appendix

- Monthly Cash Flow / Forecast 19-20
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- AP Aging

Feather River Charter School

Monthly Cash Flow/Forecast FY19-20

Revised 11/18/19

ADA = 1080.94



	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Year-End Accruals	Annual Forecast	Annual Budget	Favorable / (Unfav.)
Revenues																
State Aid - Revenue Limit															ADA = 2122.30	
8011 LCFF State Aid	-	1,174,404	1,174,404	2,113,927	2,113,927	2,113,927	2,113,927	2,113,927	-	-	-	-	(3,589,588)	9,328,855	18,415,887	(9,087,032)
8012 Education Protection Account	-	-	-	135,298	-	-	135,298	-	-	-	-	-	(54,408)	216,188	424,460	(208,272)
8096 In Lieu of Property Taxes	-	-	-	-	55,608	55,608	55,608	36,949	18,474	18,474	18,474	18,474	-	277,672	531,169	(253,497)
	-	1,174,404	1,174,404	2,249,225	2,169,535	2,169,535	2,304,833	2,150,876	18,474	18,474	18,474	18,474	(3,643,996)	9,822,714	19,371,516	(9,548,802)
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	160,666	-	-	80,333	80,333	321,332	321,332	-
	-	-	-	-	-	-	-	-	160,666	-	-	80,333	80,333	321,332	321,332	-
Other State Revenue																
8311 State Special Education	70,772	70,772	-	-	-	378,273	126,091	-	-	-	-	-	(86,250)	559,657	1,098,821	(539,164)
8550 Mandated Cost	-	-	-	-	-	58,734	-	-	-	-	-	-	-	58,734	58,734	-
8560 State Lottery	-	-	-	-	-	-	140,033	-	-	140,033	-	-	(56,311)	223,755	432,949	(209,195)
8598 Prior Year Revenue	-	60,846	1,429	-	-	-	-	-	-	-	-	-	-	62,275	-	62,275
	70,772	131,618	1,429	-	-	437,006	266,123	-	-	140,033	-	-	(142,562)	904,420	1,590,504	(686,084)
Total Revenue	70,772	1,306,022	1,175,833	2,249,225	2,169,535	2,606,542	2,570,956	2,150,876	179,140	158,507	18,474	98,807	(3,706,225)	11,048,466	21,283,352	#####
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	475,567	555,879	581,501	579,744	(643,893)	133,885	133,885	133,885	133,885	133,885	133,885	133,885	-	2,485,995	5,516,000	3,030,005
1175 Teachers' Extra Duty/Stipends	7,500	46,296	69,617	68,805	(54,535)	13,389	13,389	13,389	13,389	13,389	13,389	13,389	-	231,402	827,400	595,998
1200 Pupil Support Salaries	14,551	16,792	18,740	24,792	24,792	24,792	24,792	24,792	24,792	24,792	24,792	24,792	-	273,212	33,660	(239,552)
1300 Administrators' Salaries	26,167	26,796	33,775	39,183	41,012	28,558	28,558	28,558	28,558	28,558	28,558	28,558	-	366,841	360,000	(6,841)
1900 Other Certificated Salaries	7,107	-	-	-	-	-	-	-	-	-	-	-	-	7,107	-	(7,107)
	530,892	645,762	703,633	712,525	(632,624)	200,624	200,624	200,624	200,624	200,624	200,624	200,624	-	3,364,557	6,737,060	3,372,503
Classified Salaries																
2100 Instructional Salaries	50,284	49,597	56,135	57,845	57,845	57,845	57,845	57,845	57,845	57,845	57,845	57,845	-	676,624	-	(676,624)
2200 Support Salaries	-	1,692	3,231	3,788	3,788	3,788	3,788	3,788	3,788	3,788	3,788	3,788	-	39,018	-	(39,018)
	50,284	51,289	59,366	61,634	61,634	61,634	61,634	61,634	61,634	61,634	61,634	61,634	-	715,642	-	(715,642)
Benefits																
3101 STRS	89,643	105,448	114,735	120,282	(238,535)	24,548	24,548	24,548	24,548	24,548	24,548	24,548	-	363,408	1,125,089	761,681
3301 OASDI	3,222	3,534	4,166	3,800	2,685	3,949	3,949	3,949	3,949	3,949	3,949	3,949	-	45,052	-	(45,052)
3311 Medicare	8,207	9,877	10,627	10,875	(20,174)	2,933	2,933	2,933	2,933	2,933	2,933	2,933	-	39,944	97,687	57,743
3401 Health and Welfare	(16,335)	94,211	70,761	77,067	45,387	18,333	18,333	18,333	18,333	18,333	18,333	18,333	-	399,424	480,000	80,576
3501 State Unemployment	7,633	6,289	2,757	3,187	(8,695)	1,078	5,390	4,312	2,156	1,078	1,078	1,078	-	27,341	47,040	19,699
3601 Workers' Compensation	-	12,584	6,292	6,292	(6,166)	2,832	2,832	2,832	2,832	2,832	2,832	2,832	-	38,825	94,319	55,494
3901 Other Benefits	-	0	874	173	1,840	1,840	1,840	1,840	1,840	1,840	1,840	1,840	-	15,770	21,408	5,638
	92,370	231,942	210,212	221,676	(223,657)	55,514	59,826	58,748	56,592	55,514	55,514	55,514	-	929,765	1,865,543	935,778
Books and Supplies																
4302 School Supplies	48,886	89,925	69,269	85,935	54,779	83,092	100,771	87,774	100,362	82,507	68,374	28,362	37,040	937,077	1,853,775	916,699
4305 Software	2,976	4,216	5,729	4,163	6,134	6,134	6,134	6,134	6,134	6,134	6,134	6,134	-	66,157	358,213	292,056
4310 Office Expense	778	859	673	1,163	3,429	3,429	3,429	3,429	3,429	3,429	3,429	3,429	-	30,903	103,346	72,443
4311 Business Meals	-	-	-	572	167	167	167	167	167	167	167	167	-	1,906	1,500	(406)
4400 Noncapitalized Equipment	-	599	-	-	17,924	13,594	17,842	17,477	45,507	37,411	31,002	12,860	16,795	211,012	312,277	101,265
	52,640	95,599	75,671	91,833	82,432	106,416	128,343	114,981	155,599	129,647	109,106	50,952	53,835	1,247,054	2,629,111	1,382,057
Subagreement Services																
5102 Special Education	2,453	18,927	22,270	36,776	40,608	40,608	40,608	40,608	40,608	40,608	40,608	40,608	-	405,289	828,247	422,958
5105 Security	-	5,488	-	-	16	16	16	16	16	16	16	16	-	5,618	409	(5,210)
5106 Other Educational Consultants	50,442	65,333	58,956	147,333	91,189	138,320	167,750	146,115	167,069	137,346	113,819	47,214	61,659	1,392,546	2,774,607	1,382,060
5107 Instructional Services	8,139	150,193	159,696	106,009	88,197	88,197	88,197	88,197	88,197	88,197	88,197	88,197	-	1,129,612	2,447,585	1,317,973
	61,033	239,941	240,922	290,118	220,010	267,142	296,571	274,936	295,891	266,167	242,641	176,035	61,659	2,933,066	6,050,848	3,117,782

Feather River Charter School

Budget vs Actual

For the period ended October 31, 2019

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenue							
State Aid-Revenue Limit							
LCFF Revenue	\$ 2,113,927	\$ 2,118,705	\$ (4,778)	\$ 4,462,735	\$ 4,472,821	\$ (10,086)	\$ 18,415,887
Education Protection Account	135,298	-	135,298	135,298	135,298	1	424,460
In Lieu of Property Taxes	-	54,180	(54,180)	-	230,263	(230,263)	531,169
Total State Aid-Revenue Limit	2,249,225	2,172,885	76,341	4,598,033	4,838,382	(240,349)	19,371,516
Federal Revenue							
Federal Special Education - IDEA	-	-	-	-	-	-	321,332
Total Federal Revenue	-	-	-	-	-	-	321,332
Other State Revenue							
State Special Education - AB602	-	126,091	(126,091)	141,544	392,282	(250,738)	1,098,821
Mandate Block Grant	-	-	-	-	-	-	58,734
State - State Lottery	-	-	-	-	-	-	432,949
Prior Year Revenue	-	-	-	62,275	-	62,275	-
Total Other State Revenue	-	126,091	(126,091)	203,819	392,282	(188,463)	1,590,504
Total Revenue	\$ 2,249,225	\$ 2,298,975	\$ (49,750)	\$ 4,801,852	\$ 5,230,664	\$ (428,812)	\$ 21,283,352
Expenses							
Certificated Salaries							
Certificated Teachers' Salaries	\$ 579,744	\$ 459,667	\$ (120,078)	\$ 2,192,691	\$ 1,838,667	\$ (354,025)	\$ 5,516,000
Certificated Teachers' Extra Duties/Stipends	68,805	68,950	145	192,217	275,800	83,583	827,400
Certificated Pupil Support Salaries	24,792	2,805	(21,987)	74,875	11,220	(63,655)	33,660
Certificated Supervisors' and Administrators' Salaries	39,183	30,000	(9,183)	125,921	120,000	(5,921)	360,000
Other Certificated Salaries	-	-	-	7,107	-	(7,107)	-
Total Certificated Salaries	712,525	561,422	(151,103)	2,592,812	2,245,687	(347,126)	6,737,060
Classified Salaries							
Classified Instructional Salaries	57,845	-	(57,845)	213,861	-	(213,861)	-
Classified Support Salaries	3,788	-	(3,788)	8,711	-	(8,711)	-
Total Classified Salaries	61,634	-	(61,634)	222,573	-	(222,573)	-
Benefits							
State Teachers' Retirement System, certificated positions	120,282	93,757	(26,525)	430,108	375,030	(55,078)	1,125,089
OASDI/Medicare/Alternative, certificated positions	3,800	-	(3,800)	14,722	-	(14,722)	-
Medicare certificated positions	10,875	8,141	(2,735)	39,587	32,562	(7,024)	97,687
Health and Welfare Benefits, certificated positions	77,067	40,000	(37,067)	225,704	160,000	(65,704)	480,000
State Unemployment Insurance, certificated positions	3,187	2,352	(835)	19,866	9,408	(10,458)	47,040
Workers' Compensation Insurance, certificated positions	6,292	7,860	1,568	25,167	31,440	6,272	94,319
Other Benefits, certificated positions	173	1,784	1,611	1,047	7,136	6,089	21,408
Total Benefits	221,676	153,894	(67,782)	756,200	615,576	(140,625)	1,865,543
Books & Supplies							
School Supplies	85,935	188,410	102,475	294,015	433,923	139,908	1,853,775
Software	4,163	29,851	25,688	17,084	119,404	102,321	358,213
Office Expense	1,163	8,612	7,449	3,473	34,449	30,976	103,346
Business Meals	572	125	(447)	572	500	(72)	1,500
Noncapitalized Equipment	-	31,739	31,739	599	73,096	72,497	312,277
Total Books & Supplies	91,833	258,737	166,904	315,743	661,372	345,629	2,629,111
Subagreement Services							
Special Education	36,776	69,021	32,245	80,425	276,082	195,657	828,247
Security	-	37	37	5,488	111	(5,377)	409
Other Educational Consultants	147,333	282,000	134,667	322,064	649,467	327,402	2,774,607
Instructional Services	106,009	264,382	158,373	424,036	601,526	177,490	2,447,585
Total Subagreement Services	290,118	615,440	325,322	832,014	1,527,187	695,173	6,050,848
Professional & Consulting Services							
IT	1,400	796	(604)	2,665	3,184	519	9,553
Audit and Tax	-	2,889	2,889	-	2,889	2,889	8,667
Legal	231	280	49	2,646	1,121	(1,525)	3,363
Professional Development	987	464	(523)	34,417	1,856	(32,562)	5,567

Feather River Charter School

Budget vs Actual

For the period ended October 31, 2019

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
General Consulting	250	6,127	5,877	250	24,509	24,259	73,526
Special Activities	12,393	76,433	64,040	57,512	176,031	118,519	752,026
Bank Charges	694	179	(515)	771	714	(56)	2,143
Printing	-	109	109	-	437	437	1,311
Other Taxes and Fees	875	3,362	2,487	957	13,446	12,489	40,338
Management Fee	32,264	80,464	48,201	129,054	183,073	54,019	744,917
District Oversight Fee	-	65,187	65,187	-	145,151	145,151	581,145
Public Relations	-	236	236	-	945	945	2,835
Total Professional & Consulting Services	49,094	236,525	187,432	228,272	553,356	325,084	2,225,391
Facilities, Repairs, & Other Leases							
Rent	(120,828)	32,255	153,083	(4,869)	129,020	133,889	387,060
Equipment Leases	-	28	28	-	113	113	338
Repairs and Maintenance	-	4,598	4,598	640	18,392	17,752	55,177
Total Facilities, Repairs, & Other Leases	(120,828)	36,881	157,709	(4,229)	147,525	151,755	442,576
Operations & Housekeeping							
Auto and Travel Expense	3,136	12,968	9,832	18,084	51,870	33,787	155,611
Dues & Memberships	(2,206)	1,750	3,956	6,840	7,000	160	21,001
Insurance	14,877	4,860	(10,017)	59,507	19,440	(40,067)	58,320
Utilities	-	1,607	1,607	-	6,428	6,428	19,283
Communications	76	13	(63)	390	51	(339)	153
Postage and Shipping	-	1,157	1,157	-	4,626	4,626	13,878
Total Operations & Housekeeping	15,882	22,354	6,471	84,821	89,415	4,594	268,246
Depreciation							
Depreciation Expense	1,155	1,019	(136)	4,621	4,076	(545)	12,229
Total Depreciation	1,155	1,019	(136)	4,621	4,076	(545)	12,229
Interest							
Interest Expense	444	57,205	56,761	2,650	158,903	156,253	326,152
Total Interest	444	57,205	56,761	2,650	158,903	156,253	326,152
Total Expenses	\$ 1,323,533	\$ 1,943,477	\$ 619,944	\$ 5,035,476	\$ 6,003,097	\$ 967,621	\$ 20,557,156
Change in Net Assets	925,692	355,498	570,194	(233,624)	(772,433)	620,495	726,196
Net Assets, Beginning of Period	(1,087,873)			71,443			
Net Assets, End of Period	<u>\$ (162,181)</u>			<u>\$ (162,181)</u>			

Feather River Charter School

Statement of Financial Position

October 31, 2019

	Current Balance	Beginning Year Balance	YTD Change	YTD % Change
Assets				
Current Assets				
Cash & Cash Equivalents	\$ 192,066	\$ 176,107	\$ 15,959	9%
Accounts Receivable	78	5,844	(5,766)	-99%
Public Funding Receivables	305,768	4,026,314	(3,720,546)	-92%
Factored Receivables	(5,707,000)	-	(5,707,000)	0%
Due To/From Related Parties	5,438,437	9,571,234	(4,132,797)	-43%
Prepaid Expenses	94,546	63,562	30,983	49%
Total Current Assets	323,895	13,843,061	(13,519,166)	-98%
Long Term Assets				
Property & Equipment, Net	3,684	8,305	(4,621)	-56%
Deposits	128,700	130,320	(1,620)	-1%
Total Long Term Assets	132,384	138,625	(6,241)	-5%
Total Assets	\$ 456,279	\$ 13,981,686	\$ (13,525,407)	-97%
Liabilities				
Current Liabilities				
Accounts Payable	\$ 33,099	\$ 574,953	\$ (541,825)	-94%
Accrued Liabilities	376,997	707,789	(330,792)	-47%
Deferred Revenue	-	12,377,500	(12,377,500)	-100%
Notes Payable, Current Portion	83,334	125,000	(41,666)	-33%
Total Current Liabilities	493,460	13,785,243	(13,291,783)	-96%
Long Term Liabilities				
Notes Payable, Net of Current Portion	125,000	125,000	-	0%
Total Long Term Liabilities	125,000	125,000	-	0%
Total Liabilities	618,460	13,910,243	(13,291,783)	-96%
Total Net Assets	(162,181)	71,443	(233,624)	-327%
Total Liabilities and Net Assets	\$ 456,279	\$ 13,981,686	\$ (13,525,407)	-97%

Feather River Charter School

Statement of Cash Flows

For the period ended October 31, 2019

	Month Ended 10/31/2019	YTD ENDED 10/31/2019
Cash Flow From Operating Activities		
Changes in Net Assets:	\$ 925,692	\$ (233,624)
Adjustments to reconcile change in net assets to net cash flows from operating activities:		
Depreciation	1,155	4,621
Decrease/(Increase) in Operating Assets:		
Public Funding Receivable	64,323	3,720,546
Grants, Contributions & Pledges Receivable	(1,962,400)	5,712,766
Due from Related Parties	1,182,988	4,132,797
Prepaid Expenses	(2,443)	(30,983)
Other Assets	-	1,620
(Decrease)/Increase in Operating Liabilities		
Accounts Payable	(12,378)	(541,825)
Accrued Expenses	(225,358)	(330,792)
Deferred Revenue	-	(12,377,500)
Total Cash Flow from Operating Activities	(28,421)	57,625
Cash Flows from Financing Activities		
Proceeds from (payments on) Long-term Debt	(20,833)	(41,666)
Total Cash Flows from Financing Activities	(20,833)	(41,666)
Change in Cash & Cash Equivalents	(49,254)	15,959
Cash & Cash Equivalents, Beginning of Period	241,320	176,107
Cash and Cash Equivalents, End of Period	\$ 192,066	\$ 192,066

Feather River Charter School
Accounts Payable Aging
October 31, 2019

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
New Songs Music	32325	7/1/2019	7/1/2019	\$ -	\$ -	\$ -	\$ -	\$ 163	\$ 163
New Songs Music	32326	8/1/2019	8/1/2019	-	-	-	-	114	114
BookShark	30955720	7/10/2019	8/9/2019	-	-	-	60	-	60
BookShark	30956445	7/15/2019	8/14/2019	-	-	-	386	-	386
New Songs Music	32327	9/1/2019	9/1/2019	-	-	114	-	-	114
Suzanne Nunnink	NUNN093019	9/30/2019	9/30/2019	-	-	250	-	-	250
Empire Gymnastics Center	EGCCNeiser191007289	10/7/2019	10/7/2019	-	225	-	-	-	225
Technique Gymnastics	SEPTEMBER2019-FR	9/7/2019	10/7/2019	-	81	-	-	-	81
New Songs Music	32318	10/9/2019	10/9/2019	-	109	-	-	-	109
New Songs Music	32323	10/9/2019	10/9/2019	-	114	-	-	-	114
New Songs Music	32319	10/9/2019	10/9/2019	-	119	-	-	-	119
New Songs Music	32321	10/9/2019	10/9/2019	-	106	-	-	-	106
New Songs Music	32322	10/9/2019	10/9/2019	-	114	-	-	-	114
New Songs Music	32320	10/9/2019	10/9/2019	-	119	-	-	-	119
Galaxy Dance Arts, LLC	FRC-KA-002	9/25/2019	10/25/2019	-	169	-	-	-	169
Lisa Stewart	101	9/30/2019	10/30/2019	-	80	-	-	-	80
Teacher Synergy, LLC	100415893	10/9/2019	10/30/2019	-	19	-	-	-	19
Love of Learning	122 FR	9/30/2019	10/30/2019	-	320	-	-	-	320
Love of Learning	124 FR	9/30/2019	10/30/2019	-	320	-	-	-	320
Teacher Synergy, LLC	100412105	10/9/2019	10/30/2019	-	12	-	-	-	12
Teacher Synergy, LLC	100442986	10/9/2019	10/30/2019	-	15	-	-	-	15
Regina Lott	104	10/1/2019	10/31/2019	225	-	-	-	-	225
Thrive Homeschool Program	123	10/1/2019	10/31/2019	983	-	-	-	-	983
Culinary Comfort	012-2019	10/3/2019	11/2/2019	285	-	-	-	-	285
Art for Children	000-5	10/4/2019	11/3/2019	765	-	-	-	-	765
Mixed Grappling Arts	1206	10/4/2019	11/3/2019	357	-	-	-	-	357
Mixed Grappling Arts	1802	10/4/2019	11/3/2019	594	-	-	-	-	594
Mixed Grappling Arts	1504	10/4/2019	11/3/2019	99	-	-	-	-	99
Mixed Grappling Arts	2100	10/4/2019	11/3/2019	237	-	-	-	-	237
Mixed Grappling Arts	1603	10/4/2019	11/3/2019	240	-	-	-	-	240
McFadyen Music Studio	Vuinovic7	10/4/2019	11/3/2019	930	-	-	-	-	930
Mary Preston	2019-42	10/5/2019	11/4/2019	150	-	-	-	-	150
Tabasom Naderi	2019-102680	10/6/2019	11/5/2019	160	-	-	-	-	160
Anzhelika Chernozubov	172	10/6/2019	11/5/2019	110	-	-	-	-	110
Anzhelika Chernozubov	173	10/6/2019	11/5/2019	110	-	-	-	-	110
Anzhelika Chernozubov	174	10/6/2019	11/5/2019	150	-	-	-	-	150
Culinary Comfort	011-2019	10/6/2019	11/5/2019	285	-	-	-	-	285
Anzhelika Chernozubov	175	10/6/2019	11/5/2019	110	-	-	-	-	110
Alysia Hansen	27	10/7/2019	11/6/2019	965	-	-	-	-	965
Galaxy Dance Arts, LLC	FRC-TA-002	10/7/2019	11/6/2019	95	-	-	-	-	95
Hawkins School of Performing Arts	10602	10/7/2019	11/6/2019	112	-	-	-	-	112

Feather River Charter School
Accounts Payable Aging
October 31, 2019

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Extreme Gymnastics	10719	10/7/2019	11/6/2019	1,033	-	-	-	-	1,033
Little Passports	IN-0000967301	10/7/2019	11/6/2019	123	-	-	-	-	123
School Health Corporation	3670859-00	10/7/2019	11/6/2019	2,108	-	-	-	-	2,108
Outschool Inc.	9300	10/7/2019	11/6/2019	90	-	-	-	-	90
Little Passports	IN-0000967303	10/7/2019	11/6/2019	123	-	-	-	-	123
Jennifer Steward	730	10/7/2019	11/6/2019	250	-	-	-	-	250
Outschool Inc.	9301	10/7/2019	11/6/2019	32	-	-	-	-	32
Peace Hill Press, Inc. dba Well Trained Mind Press	51435	10/8/2019	11/7/2019	23	-	-	-	-	23
Rockball	0003	10/8/2019	11/7/2019	600	-	-	-	-	600
Starfall Education Foundation	7638-8269-1631	10/8/2019	11/7/2019	35	-	-	-	-	35
Tricks Gymnastics, Dance & Swim	FOL092019FRS	10/8/2019	11/7/2019	318	-	-	-	-	318
Melissa Branum	100819-FR	10/8/2019	11/7/2019	180	-	-	-	-	180
Beda Brazillian Jiu Jitsu Academy	TWSEP2019	10/8/2019	11/7/2019	105	-	-	-	-	105
Elemental Science	IN-1843	10/8/2019	11/7/2019	23	-	-	-	-	23
Institute for Excellence in Writing	627935	10/8/2019	11/7/2019	59	-	-	-	-	59
Beda Brazillian Jiu Jitsu Academy	TWOCT2019	10/8/2019	11/7/2019	105	-	-	-	-	105
Institute for Excellence in Writing	627581	10/8/2019	11/7/2019	99	-	-	-	-	99
In-Step School of Dance	092019-5	10/8/2019	11/7/2019	50	-	-	-	-	50
Institute for Excellence in Writing	627937	10/8/2019	11/7/2019	117	-	-	-	-	117
Fair Oaks Recreation and Park District	15	10/8/2019	11/7/2019	115	-	-	-	-	115
A Brighter Child	51019	10/8/2019	11/7/2019	199	-	-	-	-	199
Cortney Jeary	0014	10/8/2019	11/7/2019	100	-	-	-	-	100
A Brighter Child	50787	10/8/2019	11/7/2019	109	-	-	-	-	109
A Brighter Child	51063	10/8/2019	11/7/2019	167	-	-	-	-	167
Cortney Jeary	0013	10/8/2019	11/7/2019	150	-	-	-	-	150
A Brighter Child	50989	10/8/2019	11/7/2019	129	-	-	-	-	129
A Brighter Child	51020	10/8/2019	11/7/2019	146	-	-	-	-	146
City of West Sacramento	2019-60005	10/9/2019	11/8/2019	35	-	-	-	-	35
Hawkins School of Performing Arts	10603	10/9/2019	11/8/2019	112	-	-	-	-	112
Earthbound Skills	00101	10/9/2019	11/8/2019	1,910	-	-	-	-	1,910
City of West Sacramento	2019-60006	10/9/2019	11/8/2019	35	-	-	-	-	35
Explorer Field Trips	FRS100919	10/9/2019	11/8/2019	2,661	-	-	-	-	2,661
BookShark	30975961	10/9/2019	11/8/2019	273	-	-	-	-	273
BookShark	30976260	10/9/2019	11/8/2019	135	-	-	-	-	135
MEL Science Ltd	SS201910098	10/9/2019	11/8/2019	314	-	-	-	-	314
L. Gracie Phillips	2019-001 FALL, Salem El	10/9/2019	11/8/2019	1,070	-	-	-	-	1,070
Oak Meadow Inc.	97546	10/9/2019	11/8/2019	118	-	-	-	-	118
Slava Swim- Viacheslav Shyrshov	25	10/9/2019	11/8/2019	400	-	-	-	-	400
Musical Mayhem Productions, Inc.	1805	10/10/2019	11/9/2019	100	-	-	-	-	100
Musical Mayhem Productions, Inc.	1808	10/10/2019	11/9/2019	100	-	-	-	-	100
Musical Mayhem Productions, Inc.	1806	10/10/2019	11/9/2019	150	-	-	-	-	150
Musical Mayhem Productions, Inc.	1804	10/10/2019	11/9/2019	329	-	-	-	-	329

Feather River Charter School
Accounts Payable Aging
October 31, 2019

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Freedom Driving School	INSP1	10/14/2019	11/13/2019	320	-	-	-	-	320
AXIS, Applied Integrated Services, LLC.	20019	10/15/2019	11/14/2019	640	-	-	-	-	640
City of Folsom	September 2019	10/16/2019	11/15/2019	130	-	-	-	-	130
Home Science Tools	934931	9/17/2019	11/16/2019	143	-	-	-	-	143
Educational Development Corporation	DIR4846281	9/19/2019	11/18/2019	91	-	-	-	-	91
Rainbow Resource Center	2767215	9/19/2019	11/18/2019	75	-	-	-	-	75
Gayle Evans	10319NS	10/21/2019	11/20/2019	330	-	-	-	-	330
All About Learning Press, Inc.	900914	9/23/2019	11/22/2019	155	-	-	-	-	155
Bon Voyage World Languages Academy	1103	10/23/2019	11/22/2019	1,480	-	-	-	-	1,480
Rainbow Resource Center	2769681	9/23/2019	11/22/2019	241	-	-	-	-	241
Math-U-See Inc.	0581285-IN	9/23/2019	11/22/2019	116	-	-	-	-	116
Rainbow Resource Center	2769663	9/23/2019	11/22/2019	117	-	-	-	-	117
Rainbow Resource Center	2770142	9/24/2019	11/23/2019	193	-	-	-	-	193
Rainbow Resource Center	2770149	9/24/2019	11/23/2019	346	-	-	-	-	346
In-Step School of Dance	092019-6	10/25/2019	11/24/2019	180	-	-	-	-	180
Home Science Tools	952039A	9/25/2019	11/24/2019	150	-	-	-	-	150
Home Science Tools	952040A	9/25/2019	11/24/2019	89	-	-	-	-	89
Marci Peterson	1210	9/30/2019	11/29/2019	1,615	-	-	-	-	1,615
Math-U-See Inc.	0582248-IN	9/30/2019	11/29/2019	217	-	-	-	-	217
Rainbow Resource Center	2774982	10/1/2019	11/30/2019	40	-	-	-	-	40
Rainbow Resource Center	2776770	10/2/2019	12/1/2019	82	-	-	-	-	82
Math-U-See Inc.	0582743-IN	10/3/2019	12/2/2019	68	-	-	-	-	68
Rainbow Resource Center	2777751	10/3/2019	12/2/2019	117	-	-	-	-	117
Home Science Tools	953653A	10/4/2019	12/3/2019	61	-	-	-	-	61
Beautiful Feet Books, Inc.	11192	10/4/2019	12/3/2019	153	-	-	-	-	153
Rainbow Resource Center	2778533	10/4/2019	12/3/2019	31	-	-	-	-	31
Timberdoodle.com	308138	10/4/2019	12/3/2019	142	-	-	-	-	142
Timberdoodle.com	308140	10/4/2019	12/3/2019	311	-	-	-	-	311
Timberdoodle.com	308059	10/4/2019	12/3/2019	1,113	-	-	-	-	1,113
Home Science Tools	954447A	10/8/2019	12/7/2019	52	-	-	-	-	52
Total Outstanding Payables				\$ 30,090	\$ 1,922	\$ 364	\$ 446	\$ 277	\$ 33,099