



INSPIRE CHARTER SCHOOLS

3840 Rosin Court #200, Sacramento, California 95834
Phone (916) 568-9959 * Fax (916) 664-3995

**Regular Board Meeting
Inspire Charter School – North
December 1, 2018 - 9:30 a.m. - 10:30 a.m.
3840 Rosin Court #100
Sacramento, CA 95834**

Through Teleconference

**Suzanne Nunnink
11638 Colfax Highway
Grass Valley, CA 95945**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Minutes
4. Approval of the Local Dashboard Indicators
5. Approval of the CSC Acknowledgement Resolution for the Sale of Additional Receivables
6. Approval of the First Interim Report
7. Approval of July – October Financials
8. Adjournment

Public comment rules: Members of the public may address the Board on agenda or non-agenda items. Please fill out a yellow card available at the entrance. Speakers may be called in the order that requests are received, or grouped by subject area. We ask that comments are limited to 2 minutes each, with no more than 15 minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to district staff or calendar the issue for future discussion.

Note: Inspire Charter Schools Governing Board encourages those with disabilities to participate fully in the public meeting process. If you need a disability-related modification or accommodation, including auxiliary aids or services, to participate in the public meeting, please contact the Governing Board Office at 818-207-3837 at least 48 hours before the scheduled board meeting so that we may make every reasonable effort to accommodate you. (Government Code § 54954.2; Americans with Disabilities Act of 1990, § 202 (42 U.S.C. § 12132)).



INSPIRE CHARTER SCHOOLS

3840 Rosin Court #200, Sacramento, California 95834

Phone (916) 568-9959 * Fax (916) 664-3995

Regular Scheduled Board Meeting - Inspire Charter School - North

September 30, 2018 - 9:30 am - 10:30 am

3840 Rosin Court #200

Sacramento, CA 95834

Attendance: Suzanne Nunnink and Cathy Grebe

Teleconference: Dave Brockmyer

Also Present: Nick Nichols, Kimmi Buzzard, Shari Erlendson, Erika Vanderspek, Ed Robillard, Chris Williams, Spencer Styles, Giovanna Arzaga, Julie Haycock, Shannon Carpenter, and Bryanna Brossman

Call to Order:

Suzanne Nunnink called the meeting to order at 9:31 am.

Public Comments:

None

Approval of Updated Bylaws:

David Brockmyer moved to approve the Updated Bylaws. Cathy Grebe seconded.

-Unanimous

Approval of the 2017 - 2018 Education Protection Account Funds Usage:

Cathy Grebe moved to approve the 2017 - 2018 Education Protection Account Funds Usage.

David Brockmyer seconded.

-Unanimous

Approval of the 2017 Unaudited Actual Financials

Cathy Grebe moved to approve the 2017 Unaudited Actual Financials. David Brockmyer seconded.

-Unanimous

Approval of EL Master Plan

Cathy Grebe moved to approve the EL Master Plan. David Brockmyer seconded.

-Unanimous

Approval of Extended School Year Dates:

Cathy Grebe moved to approve the Extended School Year Dates. Suzanne Nunnink seconded.

-Unanimous



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Approval of Program Sponsorship - Inspire University

Suzanne Nunnink moved to approve the Program Sponsorship for Inspire University. David Brockmyer seconded.

-Unanimous

Approval of Board Policies/Updates:

a. Immigration Enforcement Policy

Suzanne Nunnink moved to approve the Immigration Enforcement Policy. Cathy Grebe seconded.

-Unanimous

b. Immigration Enforcement Policy Related to the Detention or Deportation of a Student's Family Member

David Brockmyer moved to approve the Immigration Enforcement Policy Related to the Detention or Deportation of a Student's Family Member. Cathy Grebe seconded.

-Unanimous

c. Education Records and Student Information Policy

David Brockmyer moved to approve the Education Records and Student Information Policy. Cathy Grebe seconded.

-Unanimous

d. Anti-Harassment Policy

David Brockmyer moved to approve the Updated Anti-Harassment Policy. Cathy Grebe seconded.

-Unanimous

Approval of CAC Representative:

David Brockmyer moved to approve the CAC Representative for Inspire Charter School - North. Cathy Grebe seconded.

-Unanimous

Adjournment:

David Brockmyer motioned to adjourn the meeting at 10:32 am. Cathy Gebe seconded.

-Unanimous

Prepared By:

Bryanna Brossman



INSPIRE CHARTER SCHOOLS

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Noted By:

David Brockmyer

Board Secretary

Approved Performance Standards for Local Indicators

The SBE approved performance standards for all local performance indicators. The approved standards are below.

Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (Priority 1)

Standard: LEA annually measures its progress in meeting the *Williams* settlement requirements at 100% at all of its school sites, as applicable, and promptly addresses any complaints or other deficiencies identified throughout the academic year, as applicable; and provides information annually on progress meeting this standard to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

Implementation of State Academic Standards (Priority 2)

Standard: LEA annually measures its progress implementing state academic standards and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

Parent Engagement (Priority 3)

Standard: LEA annually measures its progress in (1) seeking input from parents in decision making and (2) promoting parental participation in programs, and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

School Climate (Priority 6)

Standard: LEA administers a local climate survey at least every other year that provides a valid measure of perceptions of school safety and connectedness, such as the California Healthy Kids Survey, to students in at least one grade within the grade span(s) that the LEA serves (e.g., K-5, 6-8, 9-12), and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

Coordination of Services for Expelled Students – COE Only (Priority 9)

Standard: COE annually measures its progress in coordinating instruction as required by *Education Code* Section 48926 and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

Coordination of Services for Foster Youth – COE Only (Priority 10)

Standard: COE annually measures its progress in coordinating services for foster youth and reports the results to its local governing board at a regularly scheduled meeting of the local governing board and to stakeholders and the public through the Dashboard.

Local Indicators Self-Reflection Tools

For each local performance indicator, LEAs will use the self-reflection tool included in the Dashboard to support their determination of whether they have Met the performance standard.

The self-reflection tools are designed support LEAs in measuring their progress on the local performance indicators. The self-reflection tools are also embedded in the web-based Dashboard system, which will assist LEAs in reporting the results to their local governing boards and to the public and stakeholders. The approved self-reflection tools are included below.

Appropriately Assigned Teachers, Access to Curriculum-Aligned Instructional Materials, and Safe, Clean and Functional School Facilities (Priority 1)

LEAs will provide the information below:

- Number/percentage of misassignments of teachers of English learners, total teacher misassignments, and vacant teacher positions: **0**
- Number/percentage of students without access to their own copies of standards-aligned instructional materials for use at school and at home: **0**
- Number of identified instances where facilities do not meet the “good repair” standard (including deficiencies and extreme deficiencies): **0**

Local Indicator: Met

Implementation of State Academic Standards (Priority 2)

LEAs may provide a narrative summary of their progress in the implementation of state academic standards based on locally selected measures or tools (Option 1). Alternatively, LEAs may complete the *optional* reflection tool (Option 2).

OPTION 2: Reflection Tool

Recently Adopted Academic Standards and/or Curriculum Frameworks

- Rate the LEA’s progress in providing professional learning for teaching to the recently adopted academic standards and/or curriculum frameworks identified below.**

Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

- Rate the LEA’s progress in making instructional materials that are aligned to the recently adopted academic standards and/or curriculum frameworks identified below available in all classrooms where the subject is taught.**

Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

- Rate the LEA’s progress in implementing policies or programs to support staff in identifying areas where they can improve in delivering instruction aligned to the recently adopted academic standards and/or curriculum frameworks identified below (e.g., collaborative time, focused classroom walkthroughs, teacher pairing).**

Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability

	1	2	3	4	5
ELA – Common Core State Standards for ELA				X	
ELD (Aligned to ELA Standards)				X	
Mathematics – Common Core State Standards for Mathematics				X	
Next Generation Science Standards			X		
History-Social Science			X		

Other Adopted Academic Standards

4. Rate the LEA’s progress implementing each of the following academic standards adopted by the state board for all students.

Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability

	1	2	3	4	5
Career Technical Education			X		
Health Education Content Standards			X		
Physical Education Model Content Standards			X		
Visual and Performing Arts			X		
World Language			X		

Support for Teachers and Administrators

5. During the 2015-16 school year (including summer 2015), rate the LEA’s success at engaging in the following activities with teachers and school administrators?

Rating Scale (lowest to highest): 1 – Exploration and Research Phase; 2 – Beginning Development; 3 – Initial Implementation; 4 – Full Implementation; 5 – Full Implementation and Sustainability

	1	2	3	4	5
Identifying the professional learning needs of groups of teachers or staff as a whole				X	
Identifying the professional learning needs of individual teachers				X	
Providing support for teachers on the standards they have not yet mastered				X	

Optional Narrative

6. Provide any additional information in the text box provided in the Dashboard that the LEA believes is relevant to understanding its progress implementing the academic standards adopted by the state board. **Local Indicator: Met**

Parent Engagement (Priority 3)

LEAs will provide a narrative summary of their progress toward (1) seeking input from parents/guardians in school and district decision making; and (2) promoting parental participation in programs.

The summary of progress must be based **either** on information collected through surveys of parents/guardians **or** other local measures. Under either option, the LEA briefly describes why it chose the selected measures, including whether the LEA expects that progress on the selected measure is related to goals it has established for other LCFF priorities in its Local Control and Accountability Plan (LCAP).

OPTION 1: Survey

If the LEA administers a local survey to parents/guardians in at least one grade within each grade span that the LEA serves (e.g., K–5, 6–8, 9–12), the LEA will summarize the following in a text box provided in the Dashboard:

- (1) the key findings from the survey related to seeking input from parents/guardians in school and district decision making;
- (2) the key findings from the survey related to promoting parental participation in programs; and
- (3) why the LEA chose the selected survey and whether the findings relate to the goals established for other LCFF priorities in the LCAP.

Inspire Narrative:

An annual parent survey was created by staff and used to collect data from parents regarding their input into the school's decision making policies and parent participation. The school is an independent study charter school in which teachers and parents meet monthly or more to provide academic, social and emotional support to students. The survey found that over 95% agreed or strongly agreed they were receiving a good education, 89% agreed or strongly agreed their children felt safe and connected to the school, 95% agreed or strongly agreed with the amount of academic support they were given by the school, and 93% agreed or strongly agreed communication and interactions with the teacher were effective, safe, and provided opportunities that were able to make connections with the real-world based on information learned in their classes. The survey demonstrated that students and families felt the school clearly explained expectations for learning in an independent environment (online or textbook based.) Students and families highlighted the opportunities to participate in decision making regarding events, social interaction and educational field trips. Even though the survey results were very positive, we are always striving to provide our students the best educational experience possible, as well as aligning goals based on our LCAP.

Local Indicator: Met

School Climate (Priority 6)

LEAs will provide a narrative summary of the local administration and analysis of a local climate survey that captures a valid measure of student perceptions of school safety and connectedness in at least one grade within the grade span (e.g., K–5, 6–8, 9–12) in a text box provided in the Dashboard. Specifically, LEAs will have an opportunity to include differences among student groups, and for surveys that provide an overall score, such as the California Healthy Kids Survey, report the overall score for all students and student groups. This summary may also include an analysis of a subset of specific items on a local survey that is particularly relevant to school safety and connectedness.

Inspire Narrative:

A local climate survey was administered to solicit feedback regarding school safety and student connectedness. The climate survey was given to 5th graders. The results from the survey indicated majority of the respondents agreed or strongly agreed that they felt connected to school, majority of the respondents also agreed or strongly agreed the students looked forward to school each day and their teacher was engaging, contacted with the family and provided academic support to the student. Students shared how they could connect with their teachers via phone, e-mail, online learning platform (blackboard, Zoom) or in-person, while having access to assistance as needed from Registrar, Executive Director, Principal or counselors. The students stated they felt connected to school through the free educational field trips, enrichment activities, and other social events offered through the school such as zoo days, school dances, field trips or park days.

Local Indicator: Met

Course Access (Priority 8)

Local educational agencies (LEAs) annually measure their progress in the extent to which students have access to, and are enrolled in, a broad course of study that includes the adopted courses of study...including the programs and services developed and provided to unduplicated students and individuals with exceptional needs

California Education Code (EC) 51210- Course of study for grades 1-6

◦ English ◦ Mathematics ◦ Social Sciences ◦ Science ◦ Visual and Performing Arts ◦ Health ◦ Physical Education ◦ Other studies that may be prescribed by the governing board

California EC 51220(a)-(i) – Course of Study for grades 7-12

◦ English ◦ Social Sciences ◦ Foreign Language ◦ Physical Education ◦ Science ◦ Mathematics ◦ Visual and Performing Arts ◦ Applied Arts ◦ Career Technical Education

Self-Reflection Tool (1):

- Identifying the local measures
- Summarizing Results
- Identifying Barriers
- Informing the Development of the LCAP

Identifying the local measures:

1. Briefly identify the locally selected measures or tools that the LEA is using to track the extent to which all students have access to, and are enrolled in, a broad course of study, based on grade spans, unduplicated student groups, and individuals with exceptional needs served.
 - We are an Independent Study School and tracks all course access via the Master Agreement for TK-12 students. All TK-8th grade students are required to enroll in English, Mathematics, Social Studies, and Science per the charter petition. In addition, students are provided with enrichment funds to pursue their passion in visual and performing arts, health and physical education. The individual student enrichment funds track courses to ensure student is participating in a broad course of study. Students in 9th to 12th grade have an Individual Graduation Plan (IGP) to ensure students are enrolled in accurate courses for graduation which include UCOP a-g and CTE courses. The IGP's are reviewed annually by the student's teacher and counselor with student/parent. The high school students also receive instructional funds allowing them to pursue enrichment opportunities in a field of study.

Summarize the results:

2. Using the locally selected measures or tools, summarize the extent to which all students have access to, and are enrolled in, a broad course of study.
 - All students have access to and are enrolled in the required courses per the charter petition. The charter petition requires students to be enrolled in English, Mathematics, Social Studies and Science. In addition, all students receive instructional funds to use towards enrichment activities and programs.

Identify the Barriers

3. Given the results of the tool or locally selected measures, identify the barriers preventing the LEA from providing access to a broad course of study for all students.
 - We do not have any barriers in providing students access to board course of study. All students are enrolled in English Language Arts, Mathematics, Social Studies, and Science. We are an independent study school and work closely with families to ensure students have enrichment opportunities in physical education, visual and performing arts.

Informing the Development of the LCAP

4. In response to the results of the tool or locally selected measures, what revisions, decisions, or new actions will the LEA implement, or has the LEA implemented, to ensure access to a broad course of study for all students?
 - We will continue to provide enrichment activities that develop content knowledge and academic success for all students.

Local Indicator: Met

**INSPIRE CHARTER SCHOOL - NORTH
ACKNOWLEDGEMENT RESOLUTIONS**

The undersigned, on behalf of Inspire Charter School - North, a California nonprofit public benefit corporation (the "Company"), hereby certifies that the resolutions set forth below were adopted by the Board of Directors (the "Board") of the Company, in accordance with Section 5211 (a) of the California Nonprofit Corporation Law and the Bylaws of the Company, at a duly noticed meeting held on December 1, 2018 at : 0 .m., Pacific Time at _____, California. A quorum of the Board was present at the meeting.

Sale of Additional Receivables

WHEREAS, the Company receives and owns and will receive and own from time to time certain receivables or payments due from the State of California, Sutter County, the Sutter County Office of Education, the Sutter County Superintendent of Schools, Winship-Robbins Elementary School District, the Special Education Local Plan Area ("SELPA"), and/or the United States federal government (in each case, the "Payor").

WHEREAS, the Company instructs the Payor, pursuant to the Payor's policies and procedures, as to the location and manner of payment of the Company's receivables.

WHEREAS, the Board previously authorized the sale of up to \$24,000,000.00 of gross receivables value and \$20,000,000.00 of initial purchase (face value) to Charter School Capital, Inc. ("CSC") and wishes to increase the amount authorized at this time;

RESOLVED: That the Board deems it to be in the best interests of the Company to authorize the Company to sell additional receivables and payments (the "Receivables") to CSC at a discount to face value in an amount not to exceed the lesser of \$23,000,000.00 of gross receivables value and \$21,000,000.00 of initial purchase (face value) for a total of (i) \$47,000,000.00 of gross receivables value and (ii) \$41,000,000.00 of initial purchase (face value).

RESOLVED FURTHER: That the Company is authorized and directed to sell the Receivables to CSC from time to time pursuant to one or more Receivables Purchase Agreements and related Terms Letters between the Company and CSC, substantially in the form reviewed by the Board, with such changes thereto consistent with these resolutions as an Authorized Officer of the Company shall approve, and including any amendments, supplements or modifications to the foregoing consistent with these resolutions as an Authorized Officer of the Company shall approve from time to time.

RESOLVED FURTHER: That each of Cathy Grebe, as Chief Financial Officer; Suzanne Nunnink, as Chief Executive Officer; and Dr. Herbert Nichols, as Executive Director (such persons and their duly elected and qualified successors, the “Authorized Officers”) is authorized and directed to execute and deliver, on behalf of the Company, the Receivables Purchase Agreements, the Terms Letters, the Paying Agency Agreements and/or Account Control Agreements, and subject to the limitations set forth herein, such other agreements and other documents and instruments as may be necessary or desirable to effectuate the sale of Receivables contemplated hereby, including, without limitation, agreements or documents as may be necessary to facilitate the sale of Receivables by CSC to an affiliate or third party to finance its purchase of the Receivables, and further including, without limitation, such amendments, supplements or other modifications to any or all of the documents described in this paragraph and consistent with these resolutions as an Authorized Officer of the Company shall approve from time to time.

RESOLVED FURTHER: That the Board of the Company deems it to be in the best interests of the Company to instruct the Payor, in the form provided by CSC, to make the payment of all revenues of the Company administered and paid by the Payor in the manner described in the applicable Receivables Purchase Agreement, the Terms Letter, Paying Agency Agreement and/or Account Control Agreements.

RESOLVED FURTHER: That any two Authorized Officers will execute instructions to the Payor, in the form provided by CSC, directing the payment of all revenues of the Company in the manner described in the Receivables Purchase Agreement, the Terms Letter, the Paying Agency Agreement and/or Account Control Agreements.

RESOLVED FURTHER: That the instructions described in the immediately preceding paragraph will not be altered in any manner nor any other instructions substituted in their place without the prior written approval of the two Authorized Officers and without the express written consent of CSC and that the Payor is to disregard any change in disbursement instructions that are not counter-signed by such two Authorized Officers and CSC.

RESOLVED FURTHER: That the Authorized Officers are, and each of them is, hereby authorized and directed, on behalf and in the name of the Company and subject to the limitations set forth herein, to make all such arrangements, to do and perform all such acts and things, and to execute and deliver all such instruments, certificates and other documents as he or she may deem necessary or appropriate in order to effectuate fully the purpose of each and all of the foregoing resolutions and the transactions contemplated thereby (hereby ratifying and confirming any and all actions taken heretofore and hereafter by such officers to accomplish such purposes).

The foregoing resolutions were passed by a vote of the Board of Directors and adopted at the meeting of the Board of Directors of the Company on the date referred to above, by the following vote:

Ayes: _____

Nays: _____

Absent: _____

Abstain: _____

* * *

The undersigned certifies further that the foregoing resolutions have not been modified, amended or rescinded and are in full force and effect as of the date hereof.

INSPIRE CHARTER SCHOOL - NORTH

By: _____

Name:

Title:

Date: _____, 2018

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report Certification**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

To the entity that approved the charter school:
 (x) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Charter School Official
 (Original signature required)

Print Name: Herbert Nichols Title: Executive Director

To the County Superintendent of Schools:
 (x) 2018/19 CHARTER SCHOOL FIRST INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed: _____ Date: _____
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)

Print Name: _____ Title: _____

For additional information on the First Interim Report, please contact:

<u>For Approving Entity:</u> _____ Name _____ Title _____ Phone _____ E-mail	<u>For Charter School:</u> <u>Spencer Styles</u> Name <u>Charter Impact, Inc.</u> Title <u>888-474-0322</u> Phone <u>sstyles@charterimpact.com</u> E-mail
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This report has been verified for mathematical accuracy by the County Superintendent of Schools, pursuant to *Education Code* Section 47604.33.

 ACOE District Advisor Date

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Inspire Charter School -
(continued) North
CDS #: 51-71456-0133934
Charter Approving Entity: Winship-Robbins
County: Alameda
Charter #: 1801
Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
A. REVENUES										
1. LCFF Sources										
State Aid - Current Year	8011	19,542,369.00	-	19,542,369.00	2,586,740.00	-	2,586,740.00	22,392,052.94	-	22,392,052.94
Education Protection Account State Aid - Current Year	8012	476,008.00	-	476,008.00	82,702.00	-	82,702.00	544,096.06	-	544,096.06
State Aid - Prior Years	8019	-	-	-	-	-	-	-	-	-
Transfers to Charter Schools in Lieu of Property Taxes	8096	818,258.00	-	818,258.00	164,697.00	-	164,697.00	1,041,862.23	-	1,041,862.23
Other LCFF Transfers	8091, 8097	-	-	-	-	-	-	-	-	-
Total, LCFF Sources		20,836,635.00	-	20,836,635.00	2,834,139.00	-	2,834,139.00	23,978,011.23	-	23,978,011.23
2. Federal Revenues										
Every Student Succeeds Act (Title I - V)	8290	-	-	-	-	-	-	-	-	-
Special Education - Federal	8181, 8182	-	297,505.00	297,505.00	-	-	-	-	340,060.00	340,060.00
Child Nutrition - Federal	8220	-	-	-	-	-	-	-	-	-
Donated Food Commodities	8221	-	-	-	-	-	-	-	-	-
Other Federal Revenues	8110, 8260-8299	-	-	-	-	-	-	-	-	-
Total, Federal Revenues		-	297,505.00	297,505.00	-	-	-	-	340,060.00	340,060.00
3. Other State Revenues										
Special Education - State	StateRevSE	-	1,223,340.00	1,223,340.00	-	229,856.00	229,856.00	-	1,420,090.56	1,420,090.56
All Other State Revenues	StateRevAO	890,889.40	92,345.60	983,235.00	-	-	-	733,662.41	105,554.62	839,217.03
Total, Other State Revenues		890,889.40	1,315,685.60	2,206,575.00	-	229,856.00	229,856.00	733,662.41	1,525,645.18	2,259,307.59
4. Other Local Revenues										
All Other Local Revenues	LocalRevAO	-	-	-	-	-	-	-	-	-
Total, Local Revenues		-	-	-	-	-	-	-	-	-
5. TOTAL REVENUES		21,727,524.40	1,613,190.60	23,340,715.00	2,834,139.00	229,856.00	3,063,995.00	24,711,673.64	1,865,705.18	26,577,378.82
B. EXPENDITURES										
1. Certificated Salaries										
Certificated Teachers' Salaries	1100	6,771,899.40	381,383.60	7,153,283.00	1,919,920.45	3,737.45	1,923,657.90	6,134,355.39	481,152.70	6,615,508.09
Certificated Pupil Support Salaries	1200	-	-	-	3,000.00	-	3,000.00	3,000.00	-	3,000.00
Certificated Supervisors' and Administrators' Salaries	1300	245,000.00	-	245,000.00	181,316.69	-	181,316.69	574,783.41	-	574,783.41
Other Certificated Salaries	1900	-	-	-	-	-	-	-	-	-
Total, Certificated Salaries		7,016,899.40	381,383.60	7,398,283.00	2,104,237.14	3,737.45	2,107,974.59	6,712,138.80	481,152.70	7,193,291.50
2. Non-certificated Salaries										
Non-certificated Instructional Aides' Salaries	2100	108,699.00	-	108,699.00	116,226.07	-	116,226.07	383,802.71	-	383,802.71
Non-certificated Support Salaries	2200	-	-	-	-	-	-	-	-	-
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	-	-	-	-	-
Clerical and Office Salaries	2400	-	-	-	-	-	-	-	-	-
Other Non-certificated Salaries	2900	-	-	-	-	-	-	-	-	-
Total, Non-certificated Salaries		108,699.00	-	108,699.00	116,226.07	-	116,226.07	383,802.71	-	383,802.71
3. Employee Benefits										
STRS	3101-3102	1,142,351.75	62,089.25	1,204,441.00	336,314.44	597.35	336,911.79	1,091,689.75	78,256.65	1,169,946.40
PERS	3201-3202	-	-	-	-	-	-	-	-	-
OASDI / Medicare / Alternative	3301-3302	110,059.94	5,530.06	115,590.00	38,577.85	52.90	38,630.75	127,265.96	6,968.44	134,234.40
Health and Welfare Benefits	3401-3402	874,272.29	46,793.71	921,066.00	168,628.24	283.83	168,912.07	659,309.20	44,705.61	704,014.81
Unemployment Insurance	3501-3502	50,052.99	2,679.01	52,732.00	13,835.56	23.29	13,858.85	59,099.94	4,007.38	63,107.32
Workers' Compensation Insurance	3601-3602	99,758.63	5,339.37	105,098.00	22,645.81	38.11	22,683.92	92,001.91	6,238.35	98,240.26
OPEB, Allocated	3701-3702	-	-	-	-	-	-	-	-	-
OPEB, Active Employees	3751-3752	-	-	-	-	-	-	-	-	-
Other Employee Benefits	3901-3902	-	-	-	-	-	-	27,000.00	-	27,000.00
Total, Employee Benefits		2,276,495.60	122,431.40	2,398,927.00	580,001.90	995.48	580,997.38	2,056,366.76	140,176.43	2,196,543.19
4. Books and Supplies										
Approved Textbooks and Core Curricula Materials	4100	182,318.00	-	182,318.00	(3,924.71)	-	(3,924.71)	203,829.20	-	203,829.20
Books and Other Reference Materials	4200	585,029.00	-	585,029.00	143,672.55	-	143,672.55	672,653.10	-	672,653.10
Materials and Supplies	4300	1,983,967.40	92,345.60	2,076,313.00	977,153.97	-	977,153.97	2,344,982.51	105,554.62	2,450,537.13
Noncapitalized Equipment	4400	463,013.00	-	463,013.00	159,705.64	-	159,705.64	503,430.35	-	503,430.35
Food	4700	-	-	-	-	-	-	-	-	-
Total, Books and Supplies		3,214,327.40	92,345.60	3,306,673.00	1,276,607.45	-	1,276,607.45	3,724,895.16	105,554.62	3,830,449.78
5. Services and Other Operating Expenditures										
Subagreements for Services	5100	4,613,513.00	1,017,030.00	5,630,543.00	832,304.54	225,123.07	1,057,427.61	5,574,596.29	1,138,821.43	6,713,417.72
Travel and Conferences	5200	148,600.00	-	148,600.00	71,408.18	-	71,408.18	170,474.85	-	170,474.85
Dues and Memberships	5300	10,600.00	-	10,600.00	6,681.68	-	6,681.68	13,748.35	-	13,748.35
Insurance	5400	33,400.00	-	33,400.00	23,237.83	-	23,237.83	45,904.50	-	45,904.50
Operations and Housekeeping Services	5500	408,759.00	-	408,759.00	213,088.48	-	213,088.48	594,701.81	-	594,701.81
Rentals, Leases, Repairs, and Noncap. Improvements	5600	157,869.00	-	157,869.00	201,011.61	-	201,011.61	261,790.65	-	261,790.65
Transfers of Direct Costs	5700-5799	-	-	-	-	-	-	-	-	-
Professional/Consulting Services and Operating Expend.	5800	1,529,824.00	-	1,529,824.00	125,868.94	-	125,868.94	1,719,573.26	-	1,719,573.26
Communications	5900	23,100.00	-	23,100.00	187.11	-	187.11	17,587.11	-	17,587.11
Total, Services and Other Operating Expenditures		6,925,665.00	1,017,030.00	7,942,695.00	1,473,788.37	225,123.07	1,698,911.44	8,398,376.82	1,138,821.43	9,537,198.25

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Detail**

Charter School Name: Inspire Charter School -
(continued) North
CDS #: 51-71456-0133934
Charter Approving Entity: Winship-Robbins
County: Alameda
Charter #: 1801
Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	Adopted Budget - July 1			Actuals thru 10/31			1st Interim Budget		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
6. Capital Outlay (Objects 6100-6170, 6200-6500 for modified accrual basis only)										
Land and Land Improvements	6100-6170	-	-	-	-	-	-	-	-	-
Buildings and Improvements of Buildings	6200	-	-	-	-	-	-	-	-	-
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	-	-	-	-	-
Equipment	6400	-	-	-	-	-	-	-	-	-
Equipment Replacement	6500	-	-	-	-	-	-	-	-	-
Depreciation Expense (for accrual basis only)	6900	15,592.00	-	15,592.00	5,197.20	-	5,197.20	15,591.60	-	15,591.60
Total, Capital Outlay		15,592.00	-	15,592.00	5,197.20	-	5,197.20	15,591.60	-	15,591.60
7. Other Outgo										
Tuition to Other Schools	7110-7143	-	-	-	-	-	-	-	-	-
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	-	-	-	-	-
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	-	-	-	-	-
All Other Transfers	7281-7299	-	-	-	-	-	-	-	-	-
Transfers of Indirect Costs	7300-7399	-	-	-	-	-	-	-	-	-
Debt Service:										
Interest	7438	1,088,966.00	-	1,088,966.00	467,455.00	-	467,455.00	1,461,184.12	-	1,461,184.12
Principal (for modified accrual basis only)	7439	-	-	-	-	-	-	-	-	-
Total, Other Outgo		1,088,966.00	-	1,088,966.00	467,455.00	-	467,455.00	1,461,184.12	-	1,461,184.12
8. TOTAL EXPENDITURES		20,646,644.40	1,613,190.60	22,259,835.00	6,023,513.13	229,856.00	6,253,369.13	22,752,355.97	1,865,705.18	24,618,061.15
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,080,880.00	-	1,080,880.00	(3,189,374.13)	-	(3,189,374.13)	1,959,317.67	0.00	1,959,317.67
D. OTHER FINANCING SOURCES / USES										
1. Other Sources	8930-8979	-	-	-	-	-	-	-	-	-
2. Less: Other Uses	7630-7699	-	-	-	-	-	-	-	-	-
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	-	-	-	-	-
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	-	-	-	-	-
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,080,880.00	-	1,080,880.00	(3,189,374.13)	-	(3,189,374.13)	1,959,317.67	0.00	1,959,317.67
F. FUND BALANCE, RESERVES										
1. Beginning Fund Balance										
a. As of July 1	9791	(1,763,584.48)	-	(1,763,584.48)	(1,763,584.48)	-	(1,763,584.48)	(1,763,584.48)	-	(1,763,584.48)
b. Adjustments to Beginning Balance	9793, 9795	-	-	-	-	-	-	-	-	-
c. Adjusted Beginning Balance		(1,763,584.48)	-	(1,763,584.48)	(1,763,584.48)	-	(1,763,584.48)	(1,763,584.48)	-	(1,763,584.48)
2. Ending Fund Balance, June 30 (E + F.1.c.)		(682,704.48)	-	(682,704.48)	(4,952,958.61)	-	(4,952,958.61)	195,733.19	0.00	195,733.19
Components of Ending Fund Balance :										
a. Nonspendable										
Revolving Cash (equals object 9130)	9711	-	-	-	-	-	-	-	-	-
Stores (equals object 9320)	9712	-	-	-	-	-	-	-	-	-
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	-	-	-	-	-
All Others	9719	-	-	-	-	-	-	-	-	-
b. Restricted	9740	-	-	-	-	-	-	0.00	0.00	0.00
c. Committed										
Stabilization Arrangements	9750	-	-	-	-	-	-	-	-	-
Other Commitments	9760	-	-	-	-	-	-	-	-	-
d. Assigned										
Other Assignments	9780	-	-	-	-	-	-	-	-	-
e. Unassigned/Unappropriated										
Reserve for Economic Uncertainties	9789	1,112,991.75	-	1,112,991.75	312,668.46	-	312,668.46	1,230,903.06	-	1,230,903.06
Unassigned/Unappropriated Amount	9790	(1,795,696.23)	-	(1,795,696.23)	(5,265,627.07)	-	(5,265,627.07)	(1,035,169.87)	-	(1,035,169.87)

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
A. REVENUES						
1. LCFF/Revenue Limit Sources						
State Aid - Current Year	8011	19,542,369.00	2,586,740.00	22,392,052.94	2,849,683.94	14.58%
Education Protection Account State Aid - Current Year	8012	476,008.00	82,702.00	544,096.06	68,088.06	14.30%
State Aid - Prior Years	8019	-	-	-	-	
Transfers to Charter Schools Funding in Lieu of Property Taxes	8096	818,258.00	164,697.00	1,041,862.23	223,604.23	27.33%
Other LCFF Transfers	8091, 8097	-	-	-	-	
Total, LCFF Sources		20,836,635.00	2,834,139.00	23,978,011.23	3,141,376.23	15.08%
2. Federal Revenues						
Every Student Succeeds Act (Title I-V)	8290	-	-	-	-	
Special Education - Federal	8181, 8182	297,505.00	-	340,060.00	42,555.00	14.30%
Child Nutrition - Federal	8220	-	-	-	-	
Donated Food Commodities	8221	-	-	-	-	
Other Federal Revenues	8110, 8260-8299	-	-	-	-	
Total, Federal Revenues		297,505.00	-	340,060.00	42,555.00	14.30%
3. Other State Revenues						
Special Education - State	StateRevSE	1,223,340.00	229,856.00	1,420,090.56	196,750.56	16.08%
All Other State Revenues	StateRevAO	983,235.00	-	839,217.03	(144,017.97)	-14.65%
Total, Other State Revenues		2,206,575.00	229,856.00	2,259,307.59	52,732.59	2.39%
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	-	-	-	-	
Total, Local Revenues		-	-	-	-	
5. TOTAL REVENUES						
		23,340,715.00	3,063,995.00	26,577,378.82	3,236,663.82	13.87%
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	7,153,283.00	1,923,657.90	6,615,508.09	(537,774.91)	-7.52%
Certificated Pupil Support Salaries	1200	-	3,000.00	3,000.00	3,000.00	New
Certificated Supervisors' and Administrators' Salaries	1300	245,000.00	181,316.69	574,783.41	329,783.41	134.61%
Other Certificated Salaries	1900	-	-	-	-	
Total, Certificated Salaries		7,398,283.00	2,107,974.59	7,193,291.50	(204,991.50)	-2.77%
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	108,699.00	116,226.07	383,802.71	275,103.71	253.09%
Non-certificated Support Salaries	2200	-	-	-	-	
Non-certificated Supervisors' and Administrators' Sal.	2300	-	-	-	-	
Clerical and Office Salaries	2400	-	-	-	-	
Other Non-certificated Salaries	2900	-	-	-	-	
Total, Non-certificated Salaries		108,699.00	116,226.07	383,802.71	275,103.71	253.09%
3. Employee Benefits						
STRS	3101-3102	1,204,441.00	336,911.79	1,169,946.40	(34,494.60)	-2.86%
PERS	3201-3202	-	-	-	-	
OASDI / Medicare / Alternative	3301-3302	115,590.00	38,630.75	134,234.40	18,644.40	16.13%
Health and Welfare Benefits	3401-3402	921,066.00	168,912.07	704,014.81	(217,051.19)	-23.57%
Unemployment Insurance	3501-3502	52,732.00	13,858.85	63,107.32	10,375.32	19.68%
Workers' Compensation Insurance	3601-3602	105,098.00	22,683.92	98,240.26	(6,857.74)	-6.53%
OPEB, Allocated	3701-3702	-	-	-	-	
OPEB, Active Employees	3751-3752	-	-	-	-	
Other Employee Benefits	3901-3902	-	-	27,000.00	27,000.00	New
Total, Employee Benefits		2,398,927.00	580,997.38	2,196,543.19	(202,383.81)	-8.44%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	182,318.00	(3,924.71)	203,829.20	21,511.20	11.80%
Books and Other Reference Materials	4200	585,029.00	143,672.55	672,653.10	87,624.10	14.98%
Materials and Supplies	4300	2,076,313.00	977,153.97	2,450,537.13	374,224.13	18.02%
Noncapitalized Equipment	4400	463,013.00	159,705.64	503,430.35	40,417.35	8.73%
Food	4700	-	-	-	-	
Total, Books and Supplies		3,306,673.00	1,276,607.45	3,830,449.78	523,776.78	15.84%
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	5,630,543.00	1,057,427.61	6,713,417.72	1,082,874.72	19.23%
Travel and Conferences	5200	148,600.00	71,408.18	170,474.85	21,874.85	14.72%
Dues and Memberships	5300	10,600.00	6,681.68	13,748.35	3,148.35	29.70%
Insurance	5400	33,400.00	23,237.83	45,904.50	12,504.50	37.44%
Operations and Housekeeping Services	5500	408,759.00	213,088.48	594,701.81	185,942.81	45.49%
Rentals, Leases, Repairs, and Noncap. Improvements	5600	157,869.00	201,011.61	261,790.65	103,921.65	65.83%
Transfers of Direct Costs	5700-5799	-	-	-	-	
Professional/Consulting Services and Operating Expend.	5800	1,529,824.00	125,868.94	1,719,573.26	189,749.26	12.40%
Communications	5900	23,100.00	187.11	17,587.11	(5,512.89)	-23.87%
Total, Services and Other Operating Expenditures		7,942,695.00	1,698,911.44	9,537,198.25	1,594,503.25	20.08%
6. Capital Outlay (Objects 6100-6170, 6200-6500 modified accrual basis only)						
Land and Land Improvements	6100-6170	-	-	-	-	
Buildings and Improvements of Buildings	6200	-	-	-	-	
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	-	-	-	-	
Equipment	6400	-	-	-	-	
Equipment Replacement	6500	-	-	-	-	
Depreciation Expense (for accrual basis only)	6900	15,592.00	5,197.20	15,591.60	(0.40)	0.00%
Total, Capital Outlay		15,592.00	5,197.20	15,591.60	(0.40)	0.00%
7. Other Outgo						
Tuition to Other Schools	7110-7143	-	-	-	-	
Transfers of Pass-through Revenues to Other LEAs	7211-7213	-	-	-	-	
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	-	-	-	-	
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	-	-	-	-	
All Other Transfers	7281-7299	-	-	-	-	
Transfers of Indirect Costs	7300-7399	-	-	-	-	
Debt Service:						
Interest	7438	1,088,966.00	467,455.00	1,461,184.12	372,218.12	34.18%
Principal (for modified accrual basis only)	7439	-	-	-	-	
Total, Other Outgo		1,088,966.00	467,455.00	1,461,184.12	372,218.12	34.18%
8. TOTAL EXPENDITURES		22,259,835.00	6,253,369.13	24,618,061.15	2,358,226.15	10.59%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,080,880.00	(3,189,374.13)	1,959,317.67	878,437.67	81.27%

**CHARTER SCHOOL
INTERIM FINANCIAL REPORT - ALTERNATIVE FORM
First Interim Report - Summary**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

Description	Object Code	7/1 Adopted Budget (X)	Actuals thru 10/31 (Y)	1st Interim Budget (Z)	1st Interim vs. Adopted Budget Increase, (Decrease)	
					\$ Difference (Z) vs. (X)	% Change (Z) vs. (X)
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	-	-	-	-	
2. Less: Other Uses	7630-7699	-	-	-	-	
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	-	-	-	-	
4. TOTAL OTHER FINANCING SOURCES / USES		-	-	-	-	
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)						
		1,080,880.00	(3,189,374.13)	1,959,317.67	878,437.67	81.27%
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	(1,763,584.48)	(1,763,584.48)	(1,763,584.48)	-	0.00%
b. Adjustments/Restatements	9793, 9795	-	-	-	-	
c. Adjusted Beginning Fund Balance		(1,763,584.48)	(1,763,584.48)	(1,763,584.48)		
2. Ending Fund Balance, June 30 (E + F.1.c.)		(682,704.48)	(4,952,958.61)	195,733.19		
Components of Ending Fund Balance :						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	-	-	-	-	
Stores (equals object 9320)	9712	-	-	-	-	
Prepaid Expenditures (equals object 9330)	9713	-	-	-	-	
All Others	9719	-	-	-	-	
b. Restricted	9740	-	-	0.00	0.00	New
c. Committed						
Stabilization Arrangements	9750	-	-	-	-	
Other Commitments	9760	-	-	-	-	
d. Assigned						
Other Assignments	9780	-	-	-	-	
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	1,112,991.75	312,668.46	1,230,903.06	117,911.31	10.59%
Unassigned/Unappropriated Amount	9790	(1,795,696.23)	(5,265,627.07)	(1,035,169.87)	760,526.36	-42.35%

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

This charter school uses the following basis of accounting:

- Accrual Basis** (Applicable Capital Assets / Interest on Long-Term Debt / Long-Term Liabilities objects are 6900, 7438, 9400-9499, and 9660-9669)
 Modified Accrual Basis (Applicable Capital Outlay / Debt Service objects are 6100-6170, 6200-6500, 7438, and 7439)

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	22,392,052.94	0.00	22,392,052.94	22,986,620.18	23,664,005.45
Education Protection Account State Aid - Current Year	8012	544,096.06	0.00	544,096.06	544,096.00	544,096.00
State Aid - Prior Years	8019	0.00	0.00	0.00	0.00	0.00
Transfers of Charter Schools in Lieu of Property Taxes	8096	1,041,862.23	0.00	1,041,862.23	1,041,862.23	1,041,862.23
Other LCFF Transfers	8091, 8097	0.00	0.00	0.00	0.00	0.00
Total, LCFF Sources		23,978,011.23	0.00	23,978,011.23	24,572,578.41	25,249,963.67
2. Federal Revenues						
Every Student Succeeds Act (Title I - V)	8290	0.00	0.00	0.00	0.00	0.00
Special Education - Federal	8181, 8182	0.00	340,060.00	340,060.00	340,060.00	340,060.00
Child Nutrition - Federal	8220	0.00	0.00	0.00	0.00	0.00
Donated Food Commodities	8221	0.00	0.00	0.00	0.00	0.00
Other Federal Revenues	8110, 8260-8299	0.00	0.00	0.00	0.00	0.00
Total, Federal Revenues		0.00	340,060.00	340,060.00	340,060.00	340,060.00
3. Other State Revenues						
Special Education - State	StateRevSE	0.00	1,420,090.56	1,420,090.56	1,420,090.56	1,420,090.56
All Other State Revenues	StateRevAO	733,662.41	105,554.62	839,217.03	582,979.43	582,979.43
Total, Other State Revenues		733,662.41	1,525,645.18	2,259,307.59	2,003,069.99	2,003,069.99
4. Other Local Revenues						
All Other Local Revenues	LocalRevAO	0.00	0.00	0.00	0.00	0.00
Total, Local Revenues		0.00	0.00	0.00	0.00	0.00
5. TOTAL REVENUES						
		24,711,673.64	1,865,705.18	26,577,378.82	26,915,708.40	27,593,093.66
B. EXPENDITURES						
1. Certificated Salaries						
Certificated Teachers' Salaries	1100	6,134,355.39	481,152.70	6,615,508.09	7,179,618.54	7,753,988.03
Certificated Pupil Support Salaries	1200	3,000.00	0.00	3,000.00	-	0.00
Certificated Supervisors' and Administrators' Salaries	1300	574,783.41	0.00	574,783.41	637,416.09	688,409.37
Other Certificated Salaries	1900	0.00	0.00	0.00	-	0.00
Total, Certificated Salaries		6,712,138.80	481,152.70	7,193,291.50	7,817,034.63	8,442,397.40
2. Non-certificated Salaries						
Non-certificated Instructional Aides' Salaries	2100	383,802.71	0.00	383,802.71	433,474.16	468,152.09
Non-certificated Support Salaries	2200	0.00	0.00	0.00	0.00	
Non-certificated Supervisors' and Administrators' Sal.	2300	0.00	0.00	0.00	0.00	
Clerical and Office Salaries	2400	0.00	0.00	0.00	0.00	
Other Non-certificated Salaries	2900	0.00	0.00	0.00	0.00	
Total, Non-certificated Salaries		383,802.71	0.00	383,802.71	433,474.16	468,152.09

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
3. Employee Benefits						
STRS	3101-3102	1,091,689.75	78,256.65	1,169,946.40	1,417,228.38	1,612,497.90
PERS	3201-3202	0.00	0.00	0.00	-	0.00
OASDI / Medicare / Alternative	3301-3302	127,265.96	6,968.44	134,234.40	146,507.77	158,228.40
Health and Welfare Benefits	3401-3402	659,309.20	44,705.61	704,014.81	866,866.44	936,215.76
Unemployment Insurance	3501-3502	59,099.94	4,007.38	63,107.32	62,243.79	62,376.84
Workers' Compensation Insurance	3601-3602	92,001.91	6,238.35	98,240.26	115,507.12	124,747.69
OPEB, Allocated	3701-3702	0.00	0.00	0.00	0.00	0.00
OPEB, Active Employees	3751-3752	0.00	0.00	0.00	0.00	0.00
Other Employee Benefits	3901-3902	27,000.00	0.00	27,000.00	29,399.63	31,751.60
Total, Employee Benefits		2,056,366.76	140,176.43	2,196,543.19	2,637,753.13	2,925,818.19
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	203,829.20	0.00	203,829.20	240,189.80	244,993.59
Books and Other Reference Materials	4200	672,653.10	0.00	672,653.10	686,106.17	699,828.29
Materials and Supplies	4300	2,344,982.51	105,554.62	2,450,537.13	2,499,547.87	2,549,538.83
Noncapitalized Equipment	4400	503,430.35	0.00	503,430.35	126,680.00	138,830.00
Food	4700	0.00	0.00	0.00		
Total, Books and Supplies		3,724,895.16	105,554.62	3,830,449.78	3,552,523.84	3,633,190.72
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	5,574,596.29	1,138,821.43	6,713,417.72	6,847,686.07	6,984,639.79
Travel and Conferences	5200	170,474.85	0.00	170,474.85	173,884.34	177,362.03
Dues and Memberships	5300	13,748.35	0.00	13,748.35	14,023.31	14,303.78
Insurance	5400	45,904.50	0.00	45,904.50	46,822.59	47,759.04
Operations and Housekeeping Services	5500	594,701.81	0.00	594,701.81	606,595.85	618,727.77
Rentals, Leases, Repairs, and Noncap. Improvements	5600	261,790.65	0.00	261,790.65	267,026.46	272,366.99
Transfers of Direct Costs	5700-5799	0.00	0.00	0.00	0.00	0.00
Professional/Consulting Services and Operating Expend.	5800	1,719,573.26	0.00	1,719,573.26	1,757,414.95	1,798,141.24
Communications	5900	17,587.11	0.00	17,587.11	17,938.85	18,297.63
Total, Services and Other Operating Expenditures		8,398,376.82	1,138,821.43	9,537,198.25	9,731,392.42	9,931,598.28
6. Capital Outlay (Obj. 6100-6170, 6200-6500 for mod. accr. basis only)						
Land and Land Improvements	6100-6170	0.00	0.00	0.00	0.00	0.00
Buildings and Improvements of Buildings	6200	0.00	0.00	0.00	0.00	0.00
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0.00	0.00	0.00	0.00	0.00
Equipment	6400	0.00	0.00	0.00	0.00	0.00
Equipment Replacement	6500	0.00	0.00	0.00	0.00	0.00
Depreciation Expense (for accrual basis only)	6900	15,591.60	0.00	15,591.60	15,903.43	16,221.50
Total, Capital Outlay		15,591.60	0.00	15,591.60	15,903.43	16,221.50
7. Other Outgo						
Tuition to Other Schools	7110-7143	0.00	0.00	0.00	0.00	0.00
Transfers of Pass-through Revenues to Other LEAs	7211-7213	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0.00	0.00	0.00	0.00	0.00
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0.00	0.00	0.00	0.00	0.00
All Other Transfers	7280-7299	0.00	0.00	0.00	0.00	0.00
Transfers of Indirect Costs	7300-7399	0.00	0.00	0.00	0.00	0.00
Debt Service:						
Interest	7438	1,461,184.12	0.00	1,461,184.12	0.00	0.00
Principal (for modified accrual basis only)	7439	0.00	0.00	0.00	0.00	0.00
Total, Other Outgo		1,461,184.12	0.00	1,461,184.12	0.00	0.00
8. TOTAL EXPENDITURES		22,752,355.97	1,865,705.18	24,618,061.15	24,188,081.61	25,417,378.18
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		1,959,317.67	0.00	1,959,317.67	2,727,626.79	2,175,715.49

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM
First Interim Report - MYP**

Charter School Name: Inspire Charter School -
 (continued) North
 CDS #: 51-71456-0133934
 Charter Approving Entity: Winship-Robbins
 County: Alameda
 Charter #: 1801
 Fiscal Year: 2018/19

Description	Object Code	FY 2018/19			Totals for 2019/20	Totals for 2020/21
		Unrestricted	Restricted	Total		
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0.00	0.00	0.00	0.00	0.00
2. Less: Other Uses	7630-7699	0.00	0.00	0.00	0.00	0.00
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0.00	0.00	0.00	0.00	0.00
4. TOTAL OTHER FINANCING SOURCES / USES		0.00	0.00	0.00	0.00	0.00
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		1,959,317.67	0.00	1,959,317.67	2,727,626.79	2,175,715.49
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	(1,763,584.48)	0.00	(1,763,584.48)	195,733.19	2,923,359.98
b. Adjustments/Restatements	9793, 9795	0.00	0.00	0.00	0.00	0.00
c. Adjusted Beginning Balance		(1,763,584.48)	0.00	(1,763,584.48)	195,733.19	2,923,359.98
2. Ending Fund Balance, June 30 (E + F.1.c.)		195,733.19	0.00	195,733.19	2,923,359.98	5,099,075.47
Components of Ending Fund Balance:						
a. Nonspendable						
Revolving Cash (equals object 9130)	9711	0.00	0.00	0.00	0.00	0.00
Stores (equals object 9320)	9712	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures (equals object 9330)	9713	0.00	0.00	0.00	0.00	0.00
All Others	9719	0.00	0.00	0.00	0.00	0.00
b. Restricted	9740		0.00	0.00	0.00	0.00
c. Committed						
Stabilization Arrangements	9750	0.00	0.00	0.00	0.00	0.00
Other Commitments	9760	0.00	0.00	0.00	0.00	0.00
d. Assigned						
Other Assignments	9780	0.00	0.00	0.00	0.00	0.00
e. Unassigned/Unappropriated						
Reserve for Economic Uncertainties	9789	1,230,903.06	0.00	1,230,903.06	0.00	0.00
Unassigned/Unappropriated Amount	9790	(1,035,169.87)	0.00	(1,035,169.87)	2,923,359.98	5,099,075.47

P2 of 2720.48	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
State Aid - Revenue Limit	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	1,998,168	23,978,011
Federal Revenue	28,338	28,338	28,338	28,338	28,338	28,338	28,338	28,338	28,338	28,338	28,338	28,338	340,060
Other State Revenue	188,276	188,276	188,276	188,276	188,276	188,276	188,276	188,276	188,276	188,276	188,276	188,276	2,259,308
Total Revenue:	2,214,782	26,577,379											
Actual/Expected	Actual	Actual	Actual	Actual	Expected								
Certificated Salaries	381,693	482,885	615,820	627,577	635,665	635,665	635,665	635,665	635,665	635,665	635,665	635,665	7,193,291
Classified Salaries	21,298	29,027	31,362	34,539	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	383,803
Benefits	119,556	121,960	186,836	152,645	201,943	201,943	201,943	201,943	201,943	201,943	201,943	201,943	2,196,543
Books and Supplies	189,330	357,625	314,407	415,245	319,230	319,230	319,230	319,230	319,230	319,230	319,230	319,230	3,830,450
Subagreement Services	143,362	154,357	258,222	501,486	706,999	706,999	706,999	706,999	706,999	706,999	706,999	706,999	6,713,418
Professional/Consulting Services	11,301	28,007	38,932	47,629	199,213	199,213	199,213	199,213	199,213	199,213	199,213	199,213	1,719,573
Facilities, Repairs and Other Leases	71,840	38,858	47,363	42,951	7,597	7,597	7,597	7,597	7,597	7,597	7,597	7,597	261,791
Operations and Housekeeping	56,644	99,806	68,026	90,127	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	842,417
Depreciation	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	15,592
Interest	170,182	177,928	6,599	112,746	124,216	124,216	124,216	124,216	124,216	124,216	124,216	124,216	1,461,184
Total Expenses:	1,166,506	1,491,752	1,568,867	2,026,245	2,295,587	24,618,061							
Surplus/Deficit	1,048,276	723,029	645,915	188,537	(80,805)	(80,805)	(80,805)	(80,805)	(80,805)	(80,805)	(80,805)	(80,805)	1,959,318
Cumulative Fund Balance	1,048,276	1,771,306	2,417,220	2,605,757	2,524,952	2,444,147	2,363,342	2,282,537	2,201,732	2,120,928	2,040,123	1,959,318	
Beginning Fund Balance	(1,739,832)	(691,556)	31,473	677,388	865,925	785,120	704,315	623,510	542,705	461,900	381,095	300,290	
Ending Fund Balance	(691,556)	31,473	677,388	865,925	785,120	704,315	623,510	542,705	461,900	381,095	300,290	219,485	

Inspire Charter School - North

Monthly Cash Flow/Forecast FY18-19

Revised 11/27/18



ADA = 2720.48

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	24,549 Budget	Favorable / (Unfav.)
ADA = 2720.48																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	680,721	680,721	1,225,298	1,225,298	1,225,298	1,225,298	1,225,298	2,980,824	2,980,824	2,980,824	2,980,824	2,980,824	22,392,053	22,392,053	-
8012 Education Protection Account	-	-	-	82,702	-	-	82,702	-	-	242,668	-	-	136,024	544,096	544,096	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	38,007	76,014	50,676	50,676	50,676	50,676	50,676	224,821	112,410	112,410	112,410	112,410	1,041,862	1,041,862	-
	-	718,728	756,735	1,358,676	1,275,974	1,275,974	1,358,676	1,275,974	3,205,645	3,335,903	3,093,235	3,093,235	3,229,259	23,978,011	23,978,011	-
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	103,378	-	-	51,689	184,994	340,060	340,060	-
	-	-	-	-	-	-	-	-	103,378	-	-	51,689	184,994	340,060	340,060	-
Other State Revenue																
8311 State Special Education	-	41,046	114,928	73,882	73,882	73,882	73,882	73,882	178,941	178,941	178,941	178,941	178,941	1,420,091	1,398,327	21,764
8550 Mandated Cost	-	-	-	-	-	33,565	92,626	-	-	92,626	-	92,626	-	311,444	311,444	-
8560 State Lottery	-	-	-	-	-	-	80,221	-	-	80,221	-	-	367,331	527,773	527,773	-
8598 Prior Year Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	41,046	114,928	73,882	73,882	107,447	246,729	73,882	178,941	351,788	178,941	271,568	546,273	2,259,308	2,237,544	21,764
Other Local Revenue																
8699 School Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Revenue	-	759,774	871,663	1,432,558	1,349,856	1,383,421	1,605,405	1,349,856	3,487,964	3,687,691	3,272,176	3,416,491	3,960,525	26,577,379	26,555,615	21,764
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	329,135	385,885	491,999	500,212	524,303	524,303	524,303	524,303	524,303	524,303	524,303	524,303	-	5,901,651	7,168,500	1,266,849
1175 Teachers' Extra Duty/Stipends	18,792	47,817	74,638	75,182	62,179	62,179	62,179	62,179	62,179	62,179	62,179	62,179	-	713,857	906,266	192,409
1200 Pupil Support Salaries	-	-	-	3,000	-	-	-	-	-	-	-	-	-	3,000	-	(3,000)
1300 Administrators' Salaries	33,767	49,183	49,183	49,183	49,183	49,183	49,183	49,183	49,183	49,183	49,183	49,183	-	574,783	245,000	(329,783)
	381,693	482,885	615,820	627,577	635,665	635,665	635,665	635,665	635,665	635,665	635,665	635,665	-	7,193,291	8,319,766	1,126,474
Classified Salaries																
2100 Instructional Salaries	21,298	29,027	31,362	34,539	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	-	383,803	124,811	(258,991)
	21,298	29,027	31,362	34,539	33,447	33,447	33,447	33,447	33,447	33,447	33,447	33,447	-	383,803	124,811	(258,991)
Benefits																
3101 STRS	61,269	77,324	98,501	99,818	104,129	104,129	104,129	104,129	104,129	104,129	104,129	104,129	-	1,169,946	1,354,458	184,511
3301 OASDI	1,312	1,791	1,925	2,120	2,169	2,169	2,169	2,169	2,169	2,169	2,169	2,169	-	24,497	7,738	(16,759)
3311 Medicare	5,731	7,251	9,170	9,330	9,782	9,782	9,782	9,782	9,782	9,782	9,782	9,782	-	109,738	122,446	12,709
3401 Health and Welfare	42,242	26,284	66,912	33,474	66,888	66,888	66,888	66,888	66,888	66,888	66,888	66,888	-	704,015	802,654	98,639
3501 State Unemployment	3,331	3,639	4,657	2,232	3,078	3,078	15,390	12,312	6,156	3,078	3,078	3,078	-	63,107	57,530	(5,578)
3601 Workers' Compensation	5,671	5,671	5,671	5,671	9,445	9,445	9,445	9,445	9,445	9,445	9,445	9,445	-	98,240	118,224	19,984
3901 Other Benefits	-	-	-	-	3,375	3,375	3,375	3,375	3,375	3,375	3,375	3,375	-	27,000	-	(27,000)
	119,556	121,960	186,836	152,645	198,865	198,865	211,177	208,099	201,943	198,865	198,865	198,865	-	2,196,543	2,463,050	266,507
Books and Supplies																
4100 Textbooks and Core Materials	-	(3,925)	-	-	41,551	24,930	37,396	20,775	20,775	20,775	20,775	20,775	-	203,829	203,829	-
4200 Books and Reference Materials	63,850	79,186	636	-	105,796	63,478	95,217	52,898	52,898	52,898	52,898	52,898	-	672,653	672,653	-
4302 School Supplies	69,054	180,804	187,206	233,213	87,080	52,248	78,372	43,540	43,540	43,540	43,540	43,540	-	1,105,675	1,105,675	-
4303 Special Activities/Field Trips	15,332	23,090	12,179	126,153	43,188	25,913	38,869	21,594	21,594	21,594	21,594	21,594	-	392,694	392,694	-
4304 Uniforms	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4305 Software	6,265	44,127	59,452	20,279	164,409	98,645	147,968	82,204	82,204	82,204	82,204	82,204	-	952,168	952,168	-
4400 Noncapitalized Equipment	34,828	34,343	54,933	35,601	68,745	41,247	61,870	34,372	34,372	34,372	34,372	34,372	-	503,430	503,430	-
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	189,330	357,625	314,407	415,245	510,768	306,461	459,692	255,384	255,384	255,384	255,384	255,384	-	3,830,450	3,830,450	-

Inspire Charter School - North

Monthly Cash Flow/Forecast FY18-19

Revised 11/27/18



ADA = 2720.48

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	24,549 Budget	Favorable / (Unfav.)
Subagreement Services																
5102 Special Education	39,062	65,834	45,554	74,674	114,212	114,212	114,212	114,212	114,212	114,212	114,212	114,212	-	1,138,821	1,234,571	95,750
5105 Security	-	448	-	-	36	36	36	36	36	36	36	36	-	739	400	(339)
5106 Other Educational Consultants	104,301	88,075	212,669	426,812	713,703	468,367	669,670	404,096	553,764	567,745	538,659	548,761	277,237	5,573,857	4,244,553	(1,329,304)
	143,362	154,357	258,222	501,486	827,951	582,616	783,919	518,345	668,013	681,993	652,907	663,009	277,237	6,713,418	5,479,524	(1,233,893)
Professional/Consulting Services																
5801 IT	10,563	-	-	-	508	508	508	508	508	508	508	508	-	14,629	6,100	(8,529)
5802 Audit & Taxes	-	-	-	1,200	-	-	-	-	-	8,500	-	1,200	-	10,900	9,700	(1,200)
5803 Legal	-	1,415	-	1,044	-	-	-	-	-	-	-	-	-	2,458	-	(2,458)
5804 Professional Development	-	-	-	38	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	-	23,238	29,000	5,762
5805 General Consulting	739	-	8,424	(6,444)	2,010	2,010	2,010	2,010	2,010	2,010	2,010	2,010	-	18,799	20,100	1,301
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	19,200	19,200
5811 Management Fee	-	26,592	30,508	50,140	47,245	48,420	56,189	47,245	122,079	129,069	114,526	119,577	138,618	930,208	929,447	(762)
5812 District Oversight Fee	-	-	-	1,651	38,279	38,279	40,760	38,279	96,169	100,077	92,797	92,797	180,251	719,340	719,340	-
	11,301	28,007	38,932	47,629	90,943	92,117	102,368	90,943	223,666	243,065	212,742	218,993	318,869	1,719,573	1,732,887	13,314
Facilities, Repairs and Other Leases																
5601 Rent	21,236	38,307	44,407	42,657	3,992	3,992	3,992	3,992	3,992	3,992	2,900	-	-	173,456	34,833	(138,622)
5603 Equipment Leases	431	-	-	-	950	950	950	950	950	950	950	950	-	8,031	7,600	(431)
5610 Repairs and Maintenance	50,173	552	2,956	294	3,291	3,291	3,291	3,291	3,291	3,291	3,291	3,291	-	80,304	39,494	(40,810)
	71,840	38,858	47,363	42,951	8,233	8,233	8,233	8,233	8,233	8,233	7,141	4,241	-	261,791	81,927	(179,864)
Operations and Housekeeping																
5201 Auto and Travel	446	13,767	21,866	34,984	11,600	11,600	11,600	11,600	11,600	11,600	11,600	11,600	-	163,863	139,200	(24,663)
5203 Business Meals	-	-	-	346	783	783	783	783	783	783	783	783	-	6,612	9,400	2,788
5300 Dues & Memberships	1,604	2,139	1,119	1,821	883	883	883	883	883	883	883	883	-	13,748	10,600	(3,148)
5400 Insurance	5,064	5,793	6,305	6,076	2,833	2,833	2,833	2,833	2,833	2,833	2,833	2,833	-	45,904	34,000	(11,904)
5501 Utilities	-	1,627	-	13,534	4,708	4,708	4,708	4,708	4,708	4,708	4,708	4,708	-	52,827	56,500	3,673
5502 Janitorial/Trash Removal	-	-	-	-	67	67	67	67	67	67	67	67	-	533	800	267
5510 Office Expense	22,935	33,006	9,002	3,175	8,983	8,983	8,983	8,983	8,983	8,983	8,983	8,983	-	139,984	107,800	(32,184)
5511 Postage and Shipping	316	2,464	740	2,141	2,017	2,017	2,017	2,017	2,017	2,017	2,017	2,017	-	21,793	24,200	2,407
5512 Printing	-	-	-	286	342	342	342	342	342	342	342	342	-	3,019	4,100	1,081
5513 Other taxes and fees	209	14,906	1,819	-	2,775	2,775	2,775	2,775	2,775	2,775	2,775	2,775	-	39,134	33,300	(5,834)
5514 Bank Charges	-	-	-	-	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	-	8,400	8,400	-
5516 Miscellaneous Expense	26,050	26,050	27,120	27,710	27,760	27,760	27,760	27,760	27,760	27,760	27,760	27,760	-	329,010	330,206	1,196
5900 Communications	20	56	56	56	2,175	2,175	2,175	2,175	2,175	2,175	2,175	2,175	-	17,587	26,100	8,513
	56,644	99,806	68,026	90,127	65,977	65,977	65,977	65,977	65,977	65,977	65,977	65,977	-	842,417	784,606	(57,811)
Depreciation																
6900 Depreciation Expense	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	-	15,592	15,592	-
	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	-	15,592	15,592	-
Interest																
7438 Interest Expense	170,182	177,928	6,599	112,746	220,399	232,091	-	214,619	-	214,619	112,000	-	-	1,461,184	1,578,440	117,255
	170,182	177,928	6,599	112,746	220,399	232,091	-	214,619	-	214,619	112,000	-	-	1,461,184	1,578,440	117,255
Total Expenses	1,166,506	1,491,752	1,568,867	2,026,245	2,593,547	2,156,771	2,301,776	2,032,011	2,093,627	2,338,547	2,175,427	2,076,880	596,106	24,618,061	24,411,052	(207,009)
Monthly Surplus (Deficit)	(1,166,506)	(731,978)	(697,204)	(593,687)	(1,243,691)	(773,350)	(696,371)	(682,155)	1,394,337	1,349,144	1,096,749	1,339,611	3,364,419	1,959,318	2,144,563	(185,245)

Inspire Charter School - North
Monthly Cash Flow/Forecast FY18-19

Revised 11/27/18



ADA = 2720.48

	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Year-End Accruals	Annual Forecast	24,549 Budget	Favorable / (Unfav.)
Cash Flow Adjustments														8%		
Monthly Surplus (Deficit)	(1,166,506)	(731,978)	(697,204)	(593,687)	(1,243,691)	(773,350)	(696,371)	(682,155)	1,394,337	1,349,144	1,096,749	1,339,611	3,364,419	1,959,318		
Cash flows from operating activities																
Depreciation/Amortization	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	1,299	-	15,592		
Public Funding Receivables	1,993,490	(64,001)	63,358	(8,758)	-	-	191,054	-	-	-	-	-	(3,960,525)	(1,785,382)		
Grants and Contributions Rec.	1,317,842	-	-	88,849	-	-	-	-	-	-	-	-	-	1,406,691		
Due To/From Related Parties	(357,014)	(85,890)	(752,466)	474,738	-	(900,000)	1,300,000	(800,000)	-	(1,400,000)	-	800,000	-	(1,720,632)		
Prepaid Expenses	(10,922)	8,619	(41,950)	14,340	-	-	-	-	-	-	-	-	-	(29,914)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(169,542)	(60,292)	52,580	(13,474)	-	-	-	-	-	-	-	-	596,106	405,377		
Accrued Expenses	183,356	42,724	63,704	(36,956)	-	-	-	-	-	-	-	-	-	252,828		
Other Liabilities	(1,277,600)	-	-	-	-	-	-	-	-	-	-	-	-	(1,277,600)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	2,465,500	2,205,400	74,400	1,331,500	5,216,242	2,901,143	-	2,682,742	-	2,682,742	1,400,000	-	-	20,959,668		
Payments on Factoring	(2,022,919)	(561,148)	(785,549)	(1,276,700)	(1,214,200)	(1,171,500)	(1,291,500)	(1,217,100)	(2,579,100)	(2,901,143)	(2,682,742)	(2,682,742)	-	(20,386,343)		
Proceeds(Payments) on Debt/IAD	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	956,984	754,734	(2,021,828)	(18,850)	2,759,650	57,592	(495,518)	(15,214)	(1,183,464)	(267,958)	(184,694)	(541,832)				
Cash, Beginning of Month	289,316	1,246,300	2,001,033	(20,795)	(39,645)	2,720,005	2,777,597	2,282,080	2,266,866	1,083,402	815,444	630,750				
Cash, End of Month	1,246,300	2,001,033	(20,795)	(39,645)	2,720,005	2,777,597	2,282,080	2,266,866	1,083,402	815,444	630,750	88,918				

Cert.	Class.
44.3%	77.3%
1,395,142	(705,857)