



Compass Charter Schools

Public Hearing

Date and Time

Monday June 22, 2020 at 6:00 PM PDT

Please join the meeting from your computer, tablet or smartphone:

<https://zoom.us/j/125392983>

For questions or requests regarding accessibility, please call Miguel Aguilar at (805) 807-8199.

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
Opening Items			
A. Call the Meeting to Order		John Vargas	1 m
B. Record Attendance and Guests		Miguel Aguilar	1 m
C. Approval of the June 22, 2020 Public Hearing Agenda	Vote	John Vargas	1 m

II. Public Comment **6:03 PM**

A. Public Comment	FYI	John Vargas	10 m
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Addressing the Board – Board meetings are meetings of the Board of Directors and will be held in a civil, orderly and respectful manner. All public comments or questions should be addressed to the Board through the Chair of the Board. To ensure an orderly meeting and an equal opportunity for each speaker, persons wishing to address the Board must complete a Speaker Request Card (<https://forms.gle/jEmpDNMxeZYjrg89>) and submit it to Miguel Aguilar, Executive Assistant to the Superintendent. The Speaker Request Card must contain speaker name, contact number or email, and subject matter and submitted to the Executive Assistant to the Superintendent prior to the start of the meeting. Members of the public may address the Board on any matter within the Board's jurisdiction and have **two (2) minutes each** to do so. The total time of each subject will be fifteen (15) minutes, unless additional time is requested by a Board Member and approved by the Board.

The Board may not deliberate or take action on items that are not on the agenda. However, the Board may give direction to staff following a presentation. The Chair is in charge of the meeting and will maintain order, set the time limits for the speakers and the subject matter, and will have the prerogative to remove any person who is disruptive of the Board meeting. The Board of Directors may place limitations on the total time to be devoted to each topic if it finds that the numbers of speakers would impede the Board's ability to conduct its business in a timely manner. The Board of Directors may also allow for additional public comment and questions after reports and presentations if it deems necessary.

III. Public Hearing **6:13 PM**

A. 2020-21 Annual Budget Presentation	Discuss	Lisa Fishman	20 m
<ul style="list-style-type: none"> • Compass Charter Schools of Los Angeles • Compass Charter Schools of San Diego • Compass Charter Schools of Yolo 			

IV. Closing Items **6:33 PM**

A. Upcoming Meetings	FYI	J.J. Lewis	1 m
Board of Directors			

Sunday, June 28 at 10 am

- Approve 2020-21 Governance Calendar
- Approve 2020-21 Scholar Handbooks
- Approve Resolution on EPA Funds
- Approve ELD Curriculum
- Approve FY21 Operating Budget
- Annual Awards
- Election of New Board Members
- Election of Officers

B. Adjourn Meeting	FYI	John Vargas	1 m
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Cover Sheet

2020-21 Annual Budget Presentation

Section: III. Public Hearing
Item: A. 2020-21 Annual Budget Presentation
Purpose: Discuss
Submitted by: Lisa Fishman
Related Material: A 2020-21 Draft Budget Presentation.pdf
B CCS - Budget FDF 20-21 - Adopted.pdf

BACKGROUND:

The 2020-21 operating budget was drafted with assistance from our Assistant Superintendent & Chief Financial Officer and School Business Manager from CSMC. The budget is based on 2,983 scholars with daily attendance rates of 97% (grades K-5), 96% (grades 6-8) and 95% (grades 9-12). It is based on receiving 100% funding for CCS of LA, CCS of San Diego, and CCS of Yolo. It is also based on assumptions from the Governors May Revision, including a reduction of LCFF funding by 7.92% (after also reducing the planned COLA of 2.08%), reducing STRS rates to 16.15%, and reducing lottery by 10%. We are asking for feedback on our draft 2020-21 operating budget by the community during this Public Hearing.

RECOMMENDATION:

N/A - For Discussion Only



COMPASS

CHARTER SCHOOLS

FY21 Draft Operating Budget Overview

(855) 937- 4227

CompassCharters.org



Agenda

- Assumptions and Budget Impacts
- Beginning Balance
- Revenue
- Expenses
- Ending Balance
- Q&A



Our Mission and Vision

MISSION STATEMENT

Our mission is to inspire and develop innovative, creative, self-directed learners, one scholar at a time.

VISION STATEMENT

Our vision is to create a collaborative virtual learning community, inspiring scholars to appreciate the ways in which arts and sciences nurture a curiosity for life-long learning, and prepare scholars to take responsibility for their future success.

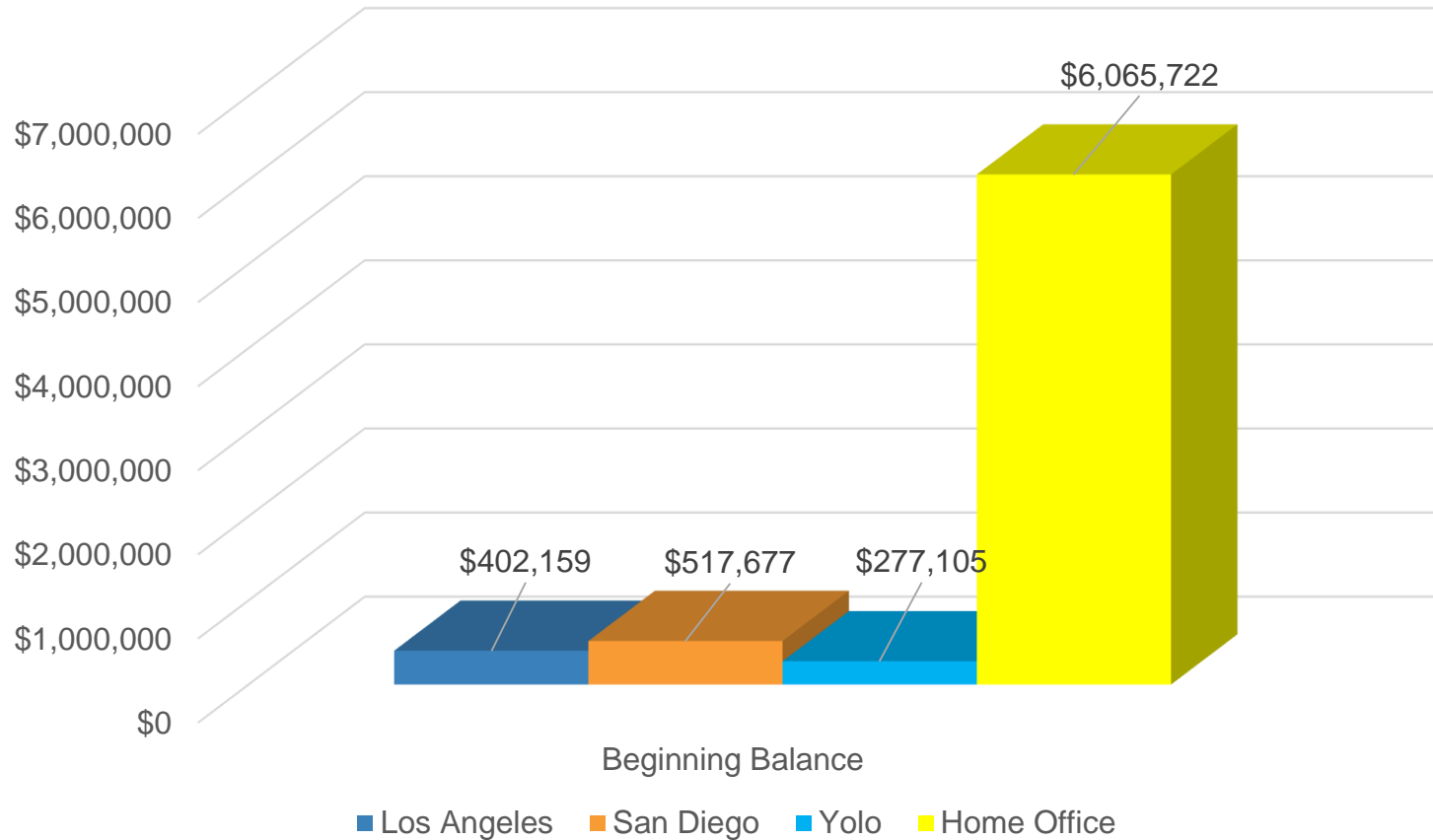


Assumptions and Budget Impacts

- 🌀 Enrollment projection of 2,983 scholars
- 🌀 LCFF reduced by 7.61%
 - 🌀 Projected loss of \$2,425,195
- 🌀 COLA reduced by 2.29% to 0%
- 🌀 Special Education funding increased from \$557/ADA to \$619/ADA
 - 🌀 Projected increase of \$ 225,582
- 🌀 STRS Employer Contribution reduced 2.25% to 16.15%
 - 🌀 Projected savings of \$458,976

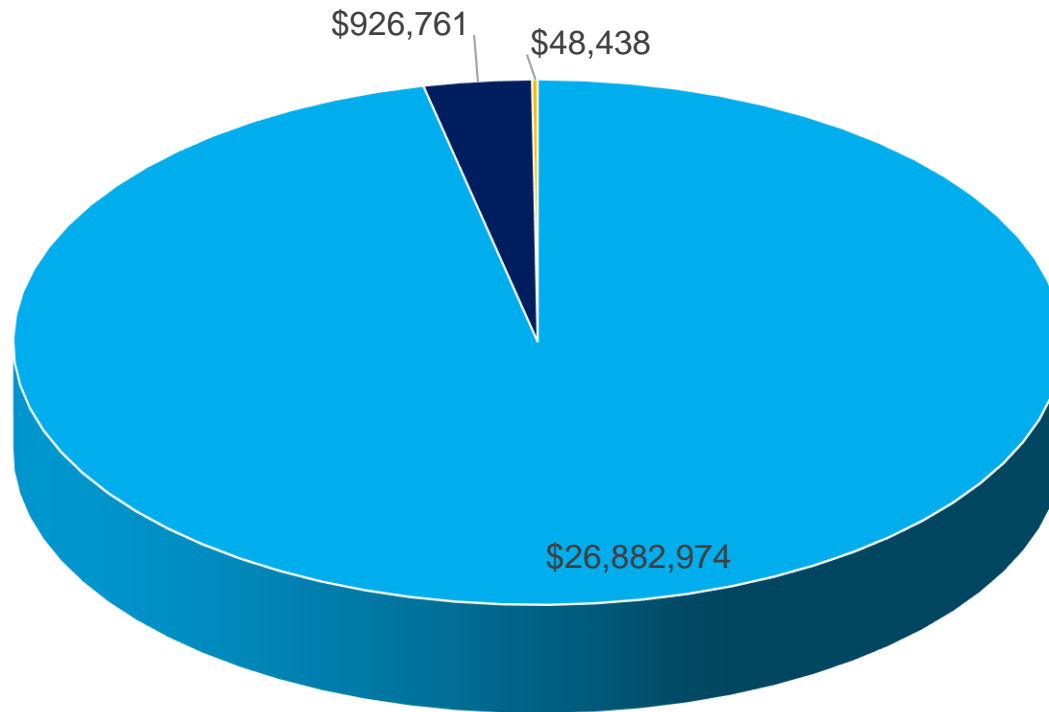


Projected Beginning Balance





Revenue

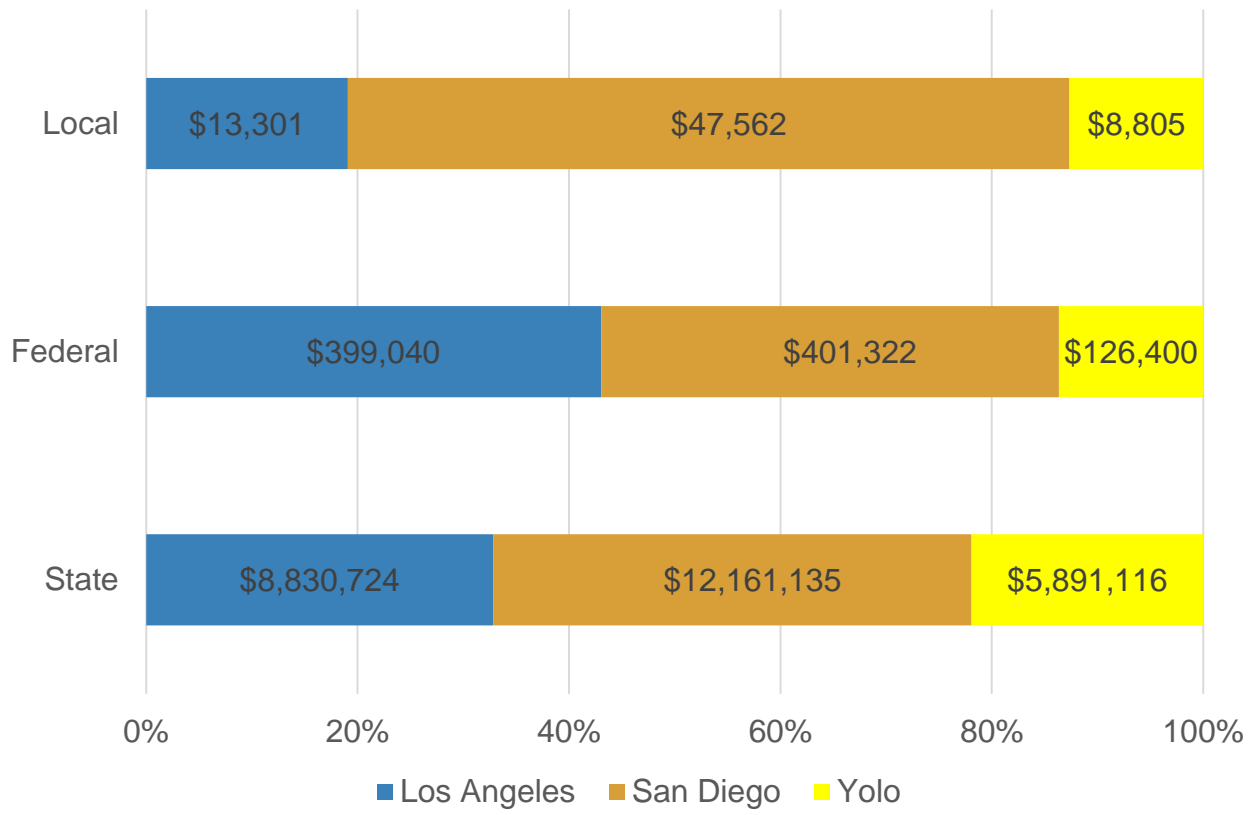


■ State ■ Federal ■ Local



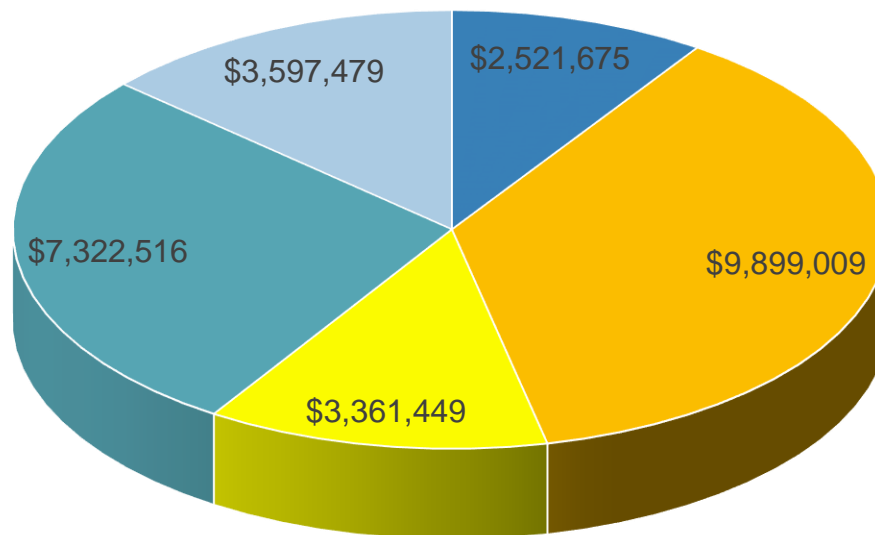


Revenue





Expenses

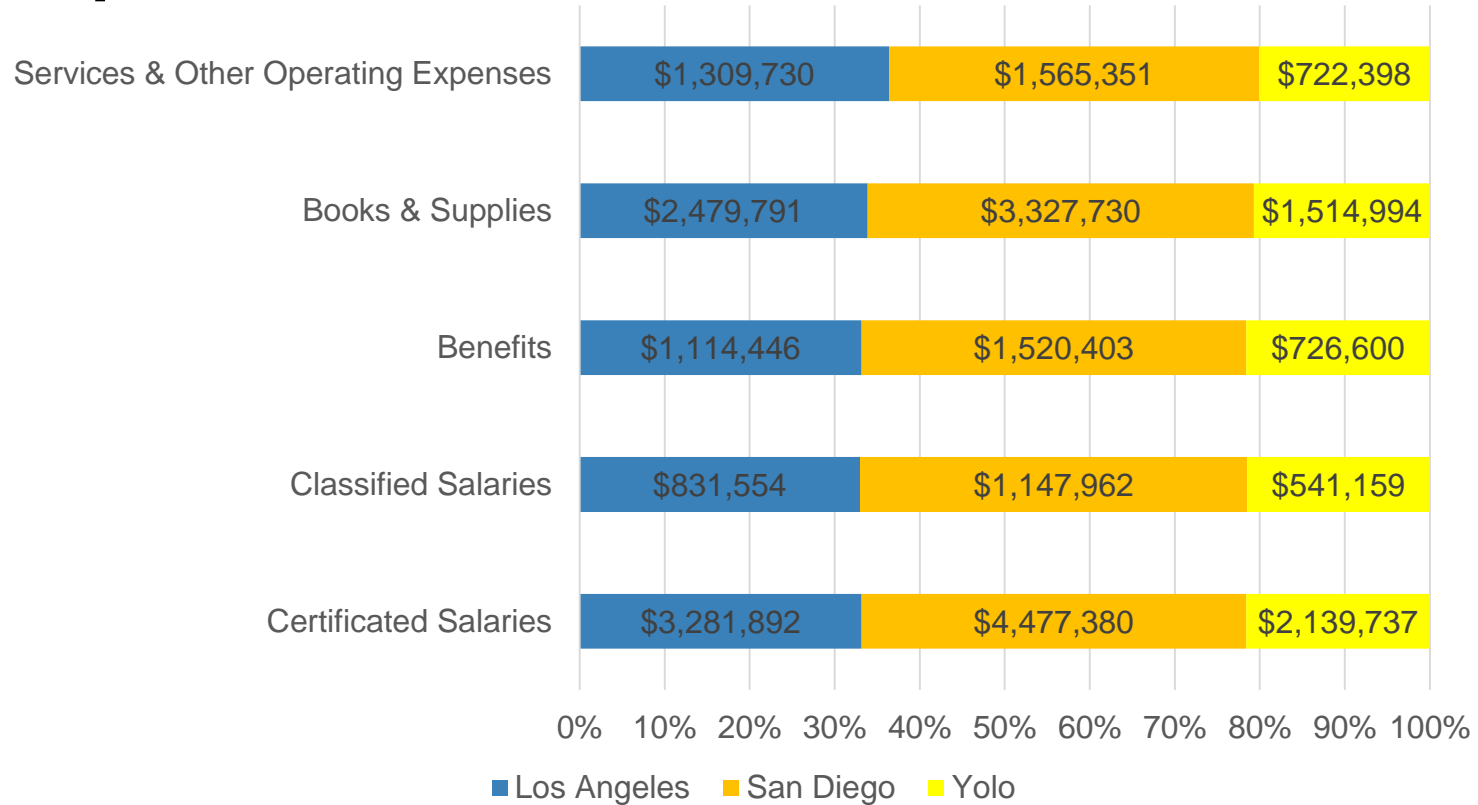


- Classified Salaries
- Certificated Salaries
- Benefits
- Books & Supplies
- Services & Other Operating Expenses



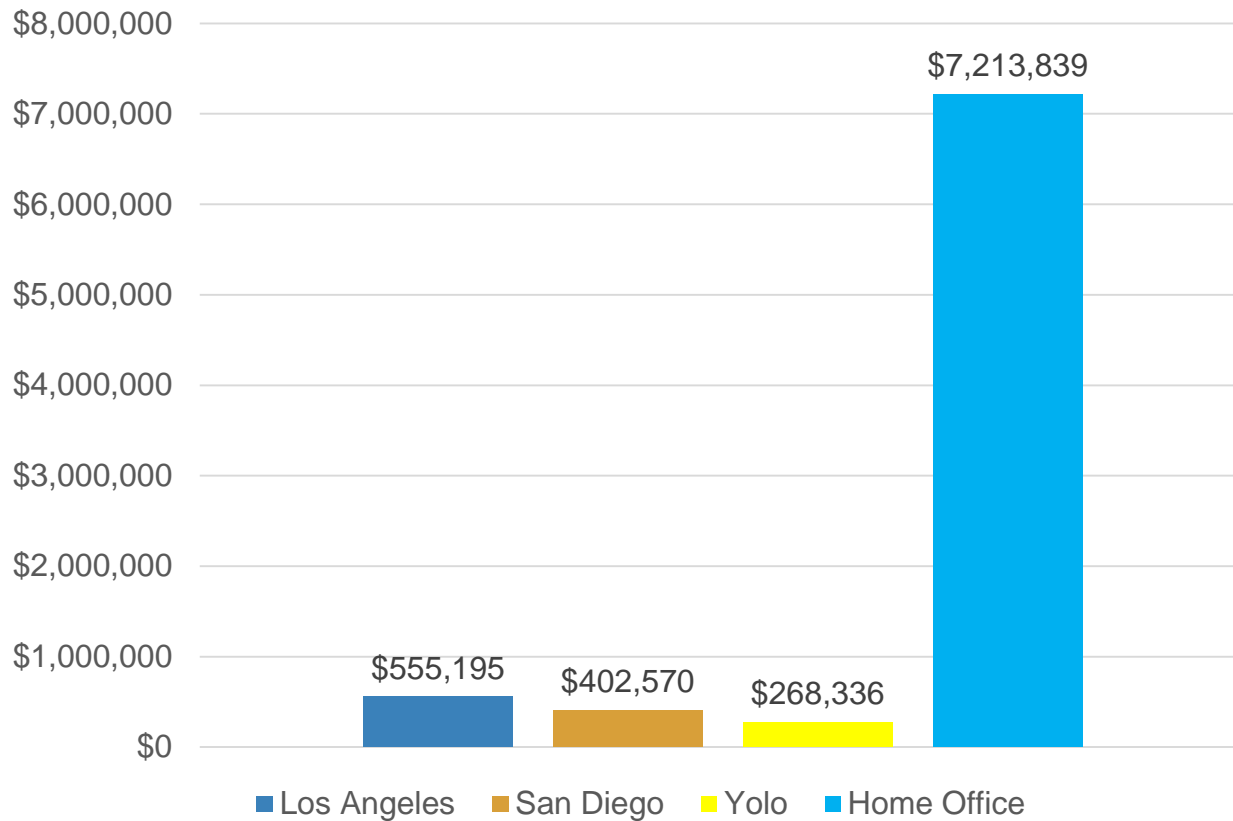


Expenses





Projected Ending Balance





Questions?



Contact:

Lisa Fishman | Assistant Superintendent & Chief Financial Officer

(818) 732-4692

lfishman@compasscharters.org

[@CCSCFO](#)



COMPASS CHARTER SCHOOLS



2020/21 Budget Adoption



Budget Summary

Compass Charter Schools
Budget Summary
2020-21 Home Office Budget

Code Description		Yolo		San Diego		Los Angeles		Home Office		Total	
Revenue											
	State	\$ 5,891,115.09		\$ 12,161,135.11		\$ 8,830,723.62				26,882,974	
	Federal	\$ 126,399.57		\$ 401,321.51		\$ 399,040.04				926,761	
	Local	\$ 8,804.62		\$ 47,561.68		\$ 13,300.72				69,665	
Total Revenue		\$ 6,026,319.29		\$ 12,610,018.30		\$ 9,243,064.38				\$ 27,879,400	
Expenses											
1000	Certificated Salaries	\$ 2,139,736.94	38%	\$ 4,477,380.09	37%	\$ 3,281,891.54	36%			9,899,009	37%
2000	Classified Salaries	\$ 542,158.87	10%	\$ 1,147,962.49	10%	\$ 831,553.90	9%			2,521,675	9%
3000	Benefits	\$ 726,599.62	13%	\$ 1,520,403.11	13%	\$ 1,114,445.95	12%			3,361,449	13%
Total Personnel Expenses		\$ 3,408,495.43	60%	\$ 7,145,745.69	59%	\$ 5,227,891.38	58%	\$ -		15,782,133	59.1%
4000	Books and Supplies	\$ 1,514,993.83	27%	\$ 3,327,730.81	28%	\$ 2,479,791.36	28%			7,322,516	27%
5000	Services and Other Operating Expenses	\$ 722,398.03	13%	\$ 1,565,351.46	13%	\$ 1,309,729.70	15%			3,597,479	13%
6000	Capital Outlay										
7000	Other Outgoing										
Total Expenses		\$ 5,645,887.29		\$ 12,038,827.96		\$ 9,017,412.44				\$ 26,702,128	
Surplus / (Deficit)		\$ 380,431.99		\$ 571,190.34		\$ 225,651.93		\$ -		\$ 1,177,272	
As a % of LCFF revenue		7.09%		5.14%		2.80%				4.80%	
As a % of Total expenses		6.74%		4.74%		2.50%		%		4.41%	
Beginning Balance		\$ 277,104.50		\$ 517,676.50		\$ 402,158.90		\$ 6,065,722.90		\$ 7,262,662.80	
CMO ContriBution		\$ (389,200.39)		\$ (533,675.24)		\$ (225,240.93)		\$ 1,148,116.56			
Ending Balance		\$ 268,336.10	5%	\$ 555,191.60	5%	\$ 402,569.90	5%	\$ 7,213,839.46		\$ 8,439,937.06	

SB-740 Funding Determination Test:				
Certificated Salaries (40% req.):	52.03%	52.61%	53.18%	52.67%
Instructional Costs (80% req.):	82.57%	84.05%	84.72%	83.95%
Cert Salaries Met/Not Met:	Met	Met	Met	Met
Instr. Costs Met/Not Met	Met	Met	Met	Met

Student Info

Compass Charter Schools

Student Input

2020-21 Home Office Budget

	Yolo	San Diego	Los Angeles	Home Office	Total
Enrollment By Grade					
Kindergarten	99	114	89		302
Grade 1	77	68	60		205
Grade 2	64	106	69		239
Grade 3	70	85	66		221
Grade 4	56	116	74		246
Grade 5	53	99	72		224
Grade 6	67	117	68		252
Grade 7	57	144	93		294
Grade 8	40	151	113		304
Grade 9	24	83	52		159
Grade 10	24	126	71		221
Grade 11	19	87	60		166
Grade 12	23	59	68		150
Other Enrollment (Grade 12+, etc.)		-	-	-	-
Total Enrollment	673	1,355	955		2,983
	22.6%	45.4%	32.0%		

Daily Attendance Rate

Kindergarten	97.0%	97.0%	97.0%		
Grade 1	97.0%	97.0%	97.0%		
Grade 2	97.0%	97.0%	97.0%		
Grade 3	97.0%	97.0%	97.0%		
Grade 4	97.0%	97.0%	97.0%		
Grade 5	97.0%	97.0%	97.0%		
Grade 6	96.0%	96.0%	96.0%		
Grade 7	96.0%	96.0%	96.0%		
Grade 8	96.0%	96.0%	96.0%		
Grade 9	95.0%	95.0%	95.0%		
Grade 10	95.0%	95.0%	95.0%		
Grade 11	95.0%	95.0%	95.0%		
Grade 12	95.0%	95.0%	95.0%		
Other Enrollment (Grade 12+, etc.)	95.0%	95.0%	95.0%		
Average Daily Attendance Rate	96.07%	96.07%	96.07%		

Average Daily Attendance by Grade

Kindergarten	96.0	110.6	86.3		292.9
Grade 1	74.7	66.0	58.2		198.9
Grade 2	62.1	102.8	66.9		231.8
Grade 3	67.9	82.5	64.0		214.4

Student Info

Grade 4	54.3	112.5	71.8		238.6
Grade 5	51.4	96.0	69.8		217.3
Grade 6	64.3	112.3	65.3		241.9
Grade 7	54.7	138.2	89.3		282.2
Grade 8	38.4	145.0	108.5		291.8
Grade 9	22.8	78.9	49.4		151.1
Grade 10	22.8	119.7	67.5		210.0
Grade 11	18.1	82.7	57.0		157.7
Grade 12	21.9	56.1	64.6		142.5
Other Enrollment (Grade 12+, etc.)					
Average Overall Daily Attendance	649.4	1,303.1	918.6		2,871.1

Average Daily Attendance by Grade Range

ADA Grades K-3	300.70	361.81	275.48		937.99
ADA Grades 4-6	170.05	320.87	206.90		697.82
ADA Grades 7-8	93.12	283.20	197.76		574.08
ADA Grades 9-12	85.50	337.25	238.45		661.20
Average Overall Daily Attendance	649.37	1,303.13	918.59		2,871.09

Unduplicated Pupil Percent	34.28%	43.54%	54.02%		43.95%
Unduplicated Pupil Count	230.70	589.97	515.89		1,336.56

Prior Year P2 ADA	618.26	1,127.79	847.95		
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Total PTR Neded	26	52	37		
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Revenue Input

Compass Charter Schools
Revenue
2020-21 Home Office Budget

SACS		100%	100%	100%	Home Office	Total
		Yolo	San Diego	Los Angeles		
State						
8011	LCFF for all grades; state aid portion	\$ 4,176,874.86	\$ 6,693,637.27	\$ 7,485,601.68		18,356,113.80
8012	LCFF for all grades; EPA portion	\$ 129,874.00	\$ 1,805,537.58	\$ 183,718.00		2,119,129.58
8096	In-Lieu of Property Taxes, all grades	\$ 1,059,973.14	\$ 2,604,657.15	\$ 382,078.32		4,046,708.62
8019	Prior Year Income/Adjustments (State Aid)	\$ -				-
8520	State Child Nutrition program	\$ -	\$ -	\$ -		-
8550	Mandated Cost Reimburesments	\$ 13,514.23	\$ 32,091.64	\$ 22,643.31		68,249.19
8560	Lottery - Restricted	\$ 31,559.38	\$ 63,332.12	\$ 44,643.47		139,534.97
8560	Lottery - Unrestricted	\$ 89,418.25	\$ 179,441.00	\$ 126,489.84		395,349.09
8550	One Time Block Grant	\$ -	\$ -	\$ -		-
8590	Other State Revenue					-
8591	SB740 Rent Reimbursement					-
8599	Prior Year Income/Adjustments (State Aid)					-
8792	SPED	\$ 389,901.23	\$ 782,438.35	\$ 551,548.99		1,723,888.57
8792	SPED - MH	\$ -	\$ -	\$ -		-
8792	SPED - Residential	\$ -	\$ -	\$ 34,000.00		34,000.00
State Revenue		\$ 5,891,115.09	\$ 12,161,135.11	\$ 8,830,723.62		26,882,973.83
Federal						
8220	Federal Child Nutrition Programs	\$ -	\$ -	\$ -		-
8181	Special Education - Federal Entitlement	\$ 78,736.11	\$ 158,004.51	\$ 111,379.04		348,119.66
8182	Special Education - Mental Health	\$ -	\$ -	\$ -		-
8290	Other Federal (ESSA CSI)		\$ 156,120.00	\$ 156,120.00		312,240.00
8291	Title I	\$ 32,468.50	\$ 64,229.00	\$ 104,458.00		201,155.50
8292	Title II	\$ 5,194.96	\$ 12,968.00	\$ 17,083.00		35,245.96
8293	Title III	\$ -	\$ -	\$ -		-
8294	Title IV	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00		30,000.00
8295	Title V	\$ -	\$ -	\$ -		-
8299	Prior Year Federal Revenue		\$ -			-
Federal Revenue		\$ 126,399.57	\$ 401,321.51	\$ 399,040.04		926,761.12
Local						
8660	Interest	\$ 35.33	\$ 30,523.05	\$ 35.33		30,593.71
8682	Foundation Grants/Donations	\$ 314.22	\$ 610.53	\$ 475.33		1,400.00
8685	School Site Fundraising Revenue	\$ 1,122.23	\$ 2,180.47	\$ 1,697.60		5,000.00
8639	Student Lunch Revenue					-
8699	All Other Local Revenue	\$ 3,966.17	\$ 7,706.22	\$ 5,999.66		17,671.00
8685	School Site Fundraising Revenue					-
8662	Increase/Decrease in Investment	\$ 3,366.68	\$ 6,541.41	\$ 5,092.80		15,000.00
Local Revenue		\$ 8,804.62	\$ 47,561.68	\$ 13,300.72	\$ -	69,664.71
Total Revenue		\$ 6,026,319.29	\$ 12,610,018.30	\$ 9,243,064.38	\$ -	27,879,399.66

Enrollment Increase 75%

Compass Charter Schools
Expenses Summary
2020-21 Home Office Budget

SACS OI Code	Description	Yolo	San Diego	Los Angeles	Home Office	Total	CMO
Certificated Salaries							
1100	Teachers' Salaries	1,783,786.39	3,732,556.79	2,735,940.73		8,252,284	8,252,284
1105	Teachers' Stipends	-	-	-		-	-
1120	Substitute Expense	-	-	-		-	-
1200	Certificated Pupil Support Salaries	185,759.65	388,700.37	284,914.94		859,375	859,375
1300	Certificated Supervisor and Administrator Salaries	170,190.90	356,122.92	261,035.87		787,350	787,350
1305	Certificated Supervisor and Administrator Bonuses	-	-	-		-	-
1900	Other Certificated Salaries	-	-	-		-	-
1000	Subtotal	2,139,736.94	4,477,380.09	3,281,891.54		9,899,009	9,899,009
Classified Salaries							
2100	Instructional Aide Salaries	50,784.62	106,266.36	77,892.58		234,944	234,944
2105	Instructional Aide Stipends	-	-	-		-	-
2200	Classified Support Salaries	236,972.65	495,863.12	363,464.56		1,096,300	1,096,300
2210	Classified Support Overtime	-	-	-		-	-
2300	Classified Supervisor and Administrator Salaries	131,514.75	275,193.42	201,715.05		608,423	608,423
2400	Clerical, Technical, and Office Staff Salaries	122,886.84	257,139.59	188,481.71		568,508	568,508
2410	Clerical, Technical, and Office Staff Overtime	-	-	-		-	-
2900	Other Classified Salaries	-	13,500.00	-		13,500	13,500
2000	Subtotal	542,158.87 90.51%	1,147,962.49 90.54%	831,553.90 90.51%		2,521,675 90.52%	2,521,675 90.52%
Employee Benefits							
3101	State Teachers' Retirement System, certificated positions	345,567.52	723,096.88	530,025.48		1,598,690	1,598,690
3202	Public Employees' Retirement System, classified positions	-	-	-		-	-
3313	OASDI	33,794.77	70,715.25	51,833.84		156,344	156,344
3323	Medicare	38,929.80	81,460.26	59,709.86		180,100	180,100
3403	Health & Welfare Benefits	253,975.66	531,441.76	389,543.48		1,174,961	1,174,961
3503	State Unemployment Insurance	23,150.38	48,441.96	35,507.66		107,100	107,100
3603	Worker Compensation Insurance	21,478.51	44,943.59	32,943.37		99,365	99,365
3903	Other Benefits	9,702.98	20,303.40	14,882.26		44,889	44,889
3000	Subtotal	726,599.62	1,520,403.11	1,114,445.95		3,361,449	3,361,449
Total Personnel Expenses		3,408,495.43	7,145,745.69	5,227,891.38		15,782,133	15,782,133
Books and Supplies							
4100	Approved Textbooks and Core Curricula Materials	1,423,262.12	2,978,163.04	2,182,974.84		6,584,400	6,584,400
4101	Curriculum Assessment and Software	9,294.74	19,449.15	14,256.11		43,000	43,000
4102	Supplemental Curriculum	10,807.83	22,615.30	16,576.87		50,000	50,000
4200	Books and Other Reference Materials	5,490.38	11,488.57	8,421.05		25,400	25,400

Expenses Summary

4215	ESSA - CSI		156,120.00	156,120.00		312,240	312,240
4300	Materials and Supplies	3,782.74	7,915.35	5,801.90		17,500	17,500
4315	Classroom Materials and Supplies		1,000.00			1,000	1,000
4381	Materials for Plant Maint	-	-	-		-	-
4400	Noncapitalized Equipment	16,211.75	33,922.94	24,865.30		75,000	75,000
4410	Software and Software Licensing	42,901.92	89,771.87	65,802.22		198,476	198,476
4430	Noncapitalized Student Equipment	3,242.35	6,784.59	4,973.06		15,000	15,000
4700	Food and Food Supplies		500.00			500	500
							-
4000	Subtotal	1,514,993.83	3,327,730.81	2,479,791.36		7,322,516	7,322,516

Services and Other Operating Expenses

5200	Travel and Conferences	21,615.67	45,230.59	33,153.74		100,000	100,000
5210	Training and Development Expense	54,039.17	113,076.48	82,884.35		250,000	250,000
5300	Dues and Memberships	11,888.62	24,876.83	18,234.56		55,000	55,000
5400	Insurance	27,019.59	56,538.24	41,442.17		125,000	125,000
5500	Operation and Housekeeping Services	1,296.94	2,713.84	1,989.22		6,000	6,000
5501	Utilities	756.55	1,583.07	1,160.38		3,500	3,500
5600	Space Rental/Leases Expense	23,618.97	84,422.47	36,226.36		144,268	144,268
5601	Building Maintenance	-	-	-		-	-
5602	Assesment Space Rental	10,807.83	22,615.30	16,576.87		50,000	50,000
5603	Engagement Space Rental	1,621.18	3,392.29	2,486.53		7,500	7,500
5605	Equipment Rental/Leasing Expense	-	-	-		-	-
5610	Equipment Repair	-	-	-		-	-
5800	Professional/Consulting Services and Operating Expenses	16,211.75	33,922.94	24,865.30		75,000	75,000
5803	Banking and Payroll Fees	2,161.57	4,523.06	3,315.37		10,000	10,000
5805	Legal Fees	21,615.67	45,230.59	33,153.74		100,000	100,000
5806	Audit Services	3,506.06	7,336.40	5,377.54		16,220	16,220
5807	Legal Settlements		20,000.00			20,000	20,000
5809	Employee Tuition	16,211.75	33,922.94	24,865.30		75,000	75,000
5810	Educational Consultants	183,733.19	384,460.02	281,806.79		850,000	850,000
5811	Engagement	-	-	-		-	-
5813	Residential Placement			42,500.00		42,500	42,500
5814	ERMHS Level 3 Transportation	-	-	-		-	-
5815	Advertising/Recruiting	64,847.01	135,691.77	99,461.22		300,000	300,000
5820	Fundraising Expense	-	-	-		-	-
5830	Field Trips	24,858.02	52,015.18	38,126.80		115,000	115,000
5836	Transportation Services	-	-	-		-	-
5842	Services Student Athletics	-	-	-		-	-
5873	Financial Services	119,263.14	249,557.04	182,923.74		551,744	551,744
5874	Personnel Services	756.55	1,583.07	1,160.38		3,500	3,500
5875	District Oversight Fees	53,667.22	111,038.32	241,541.94		406,247	406,247
5877	IT Services	45,392.91	94,984.24	69,622.85		210,000	210,000
5890	Interest Expense / Misc. Fees	108.08	226.15	165.77		500	500
5891	Loan Mangement and Interest Fee	-	-	-		-	-
5899	CMO Management Fee	-	-	-		-	-

5900	Communications	17,292.54	36,184.47	26,522.99		80,000	80,000
5901	Scholar Internet Reimbursement	108.08	226.15	165.77		500	500
			-				-
5000	Subtotal	722,398.03	1,565,351.46	1,309,729.70		3,597,479	3,597,479

Capital Outlay

6900	Depreciation Expense	-	-	-		-	-
6000	Subtotal						

Other Outgoing

7999	Repayment of Revenue	-	-	-		-	-
7141	Special Education Encroachment	-	-	-		-	-
7438	Debt Service - Interest	-	-	-		-	-
7500	District Oversight Fee	-	-	-		-	-
7000	Subtotal						

Total Non-Personnel Expenses

2,237,391.86	4,893,082.28	3,789,521.06	10,919,995	10,919,995
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Total Expenses

5,645,887.29	12,038,827.96	9,017,412.44	26,702,128	26,702,128
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