

## Minutes for June 26, 2018 RePublic Board Meeting

Attendance: Wood Caldwell, Waymon Tipton, Angela Bass, Stewart Hood, Drake Jarmon, Ron Corbin, Miranda Christy, Mignon Francois

RePublic Staff: Glenn Turtel (CFO), Jon Rybka (CEO)

Guests: Sharhonda Bossier

- Call to Order – Stewart Hood called the meeting to order at 4:30.
- Approval of Minutes (minutes attached)
  - First – Ron Corbin.
  - Second – Waymon Tipton.
  - Approved without objection
- CEO Update
  - Priorities for 2018-2019
  - Staff Projection
  - Growth
- Governance Update
  - Board Vote: Sharhonda Bossier as a member of the board
    - First - waymon
    - Second - Angela
    - Approved without objection
- Academic Update (presentation attached)
- Finance Report (presentation attached):
  - CFO gave an overview of the projected to actual in 17-18 and forecasting for 18-19.
  - Board Vote: Approval of 18-19 Budget
    - First - Wood
    - Second - Ron
    - Approved without objection
  - Board Vote: Approval of savings account
    - First - Waymon
    - Second - Wood
    - Approved without objection
  - Board Vote: Authorization of new credit card
    - First
    - Second
    -
  - Board Vote: Authorization of financing \$1.8M of debt for RSI for Smilow Renovations
    - First
    - Second
    -
- Development Update
- Adjourn