

The GLOBE Academy
FY2018-19 Annual Budget
Proposed Amendments

| | Budget | Proposed Amendment | % Change | Amended Budget |
|--|------------------|-------------------------------|-----------------|---------------------------|
| Income | | | | |
| 10-000 Revenues | | | | |
| 10-5510 Grants Other Than State Or Federal | 0 | | | 0 |
| 1215 Club Dues | | 15,530 | | 15,530 |
| 1225 Fund raising/Misc. Sales | 250,000 | 213,591 | -15% | 213,591 |
| 1340 After School Program Revenue | 421,569 | 530,000 | 26% | 530,000 |
| 1701 Field Trip | 47,300 | 94,047 | 99% | 94,047 |
| 1910 Rental Income | | 11,000 | | 11,000 |
| 3120 Total Quality Basic Education F | 9,009,614 | 9,910,799 | 10% | 9,910,799 |
| Total Income | 9,728,483 | | | 10,774,967 |
| Gross Profit | 9,728,483 | | | 10,774,967 |
| Expenses | | | | |
| 10-1000 Instruction | 5,865,333 | | | 5,865,333 |
| 10-2100 Pupil Services | 299,590 | 331,874 | 11% | 331,874 |
| 10-2210 Improvement of Instruct Service | 245,025 | 80,000 | -67% | 80,000 |
| 10-2213 Instructional Staff Training | 245,025 | 150,000 | -39% | 150,000 |
| 10-2220 Educational Media Services | 61,049 | | | 61,049 |
| 10-2300 General Administration | 139,517 | 175,000 | 25% | 175,000 |
| 10-2400 School Administration | 964,582 | | | 964,582 |
| 10-2500 Support Services-Business | 232,536 | 281,164 | 21% | 281,164 |
| 10-2600 Maint & Oper-Plant Services | 872,180 | 940,000 | 8% | 940,000 |
| 10-2900 Fundraising Activities- | 17,100 | | | 17,100 |
| 10-3100 School Nutrition Program | 80,000 | | | 80,000 |
| 10-3300 ASP Operations | 448,249 | 530,000 | 18% | 530,000 |
| 10-5100 Debt Services | 0 | 202,366 | | 202,366 |
| Total Expenses | 9,225,162 | | | 9,326,103 |
| Net Income | 503,321 | | | 1,448,864 |
| Net Margin | 5% | | | 13% |
| ADDITIONAL ITEMS - Capitalized | | | | |
| | Asset | Liability | | |
| 10-2312 Buildings Owned | 3,500,000 | | | |
| 10-5211 Charter Loan 4105 Purchase | | 3,040,000 | | |
| 10-2212 Leasehold Improvements - BUMC | 750,000 | | | |
| 10-5212 Charter LOC | | 500,000 | | |