

**BOARD RESOLUTION AMENDING THE
OPEN-ENROLLMENT CHARTER OF
INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC.**

WHEREAS, the Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas (CDN 057-848), desires to modify its Open-Enrollment Charter; and

WHEREAS, the Board desires to add one campus serving grades 9-12, at a location to be determined in Brazos County, Texas; and

WHEREAS, 19 Texas Administrative Code § 100.1033(a) states that a Charter “may be revised with the consent of the charter holder by written amendment approved by the commissioner of education ...;” and

WHEREAS, under 19 Texas Administrative Code § 100.1033(b)(9)(A)(vi) a Charter Expansion Amendment Request may only be approved if, before voting to request the enrollment increase, the governing body has considered a business plan as described below; and

WHEREAS, 19 Texas Administrative Code § 100.1033(b)(10)(D) permits a Charter Expansion Amendment Request to add a new campus;

NOW, THEREFORE, the Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas, at a lawfully called meeting of the Board, held in compliance with the Texas Open Meetings Act, do hereby adopt the following Resolutions:

BE IT HEREBY RESOLVED THAT AS IT RELATES TO THE EXPANSION

1. The Board of Directors of International American Education Federation, Inc., charter holder of International Leadership of Texas (county-district no. 057-848), has considered the business plan required under 19 Texas Administrative Code § 100.1033(b)(9)(a)(vi) for an expansion amendment request containing the following elements:
 - a. A statement discussing the need for an expansion;
 - b. A statement discussing the current and projected financial condition of the charter holder and charter school;
 - c. An unaudited statement of financial position for the current fiscal year;
 - d. An unaudited statement of financial activities for the current fiscal year;
 - e. An unaudited statement of cash flows for the current fiscal year;
 - f. A pro forma budget that includes the costs of operating the charter school, including the implementation of the expansion amendment;
 - g. A statement or schedule that identifies the assumptions used to calculate the charter school’s estimated Foundation School Program revenues;
 - h. A statement discussing the use of debt instruments to finance part or all of the charter school’s incremental costs;
 - i. A statement discussing the incremental cost of acquiring additional facilities, furniture, and equipment to accommodate the anticipated increase in student enrollment;

- j. A statement discussing the incremental cost of additional on-site personnel and identifying the additional number of full-time equivalents that will be employed; and
- k. A statement that the growth proposed is prudent relative to the financial and operational strength of the charter school.

AND BE IT HEREBY FURTHER RESOLVED AS IT RELATES TO THE OVERALL AMENDMENT TO THE OPEN-ENROLLMENT CHARTER

1. That the open-enrollment charter of International Leadership of Texas be amended to add one campus serving grades 9-12, at a location to be determined in Brazos County, Texas.
2. The Board of Directors has determined by majority vote of the board that the enrollment growth proposed in the business plan is prudent relative to the financial and operational strength of the charter school, and in the best interest of the students.
3. That an expansion charter amendment request be submitted to the Texas Education Agency.

[END OF RESOLUTION. SIGNATURE PAGE FOLLOWS]

PASSED AND APPROVED BY THE MAJORITY OF MEMBERS OF THE BOARD OF DIRECTORS OF INTERNATIONAL AMERICAN EDUCATION FEDERATION, INC., ON THE 20TH DAY OF FEBRUARY, 2019.

Members Voting in Favor:



Maj. Gen. James Williams, Board President



Lynne Beach, M.D., Board Vice President

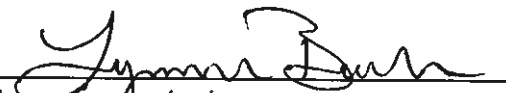
Mr. Tracy Cox, Board Secretary



Edwin Flores, Ph.D., Board Member

Dr. Soner Tarim, Board Member

The undersigned, being the Secretary of the Corporation, hereby certifies that the foregoing represents a true copy of a Resolution of the Directors of the Corporation, duly held on February 20, 2019, which Resolution is in full force and effect and has not been revoked or amended.



Secretary 02/20/2019
VP